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PRESS RELEASE

(Not for release in the United States of America)

SOURCE LAUNCHES CURRENCY-HEDGED SHARE CLASSES OF ITS JPX-NIKKEI 400 ETF

London, 16 March 2015: Source, a leading provider of Exchange Traded Products (ETPs), is pleased to announce the launch of USD- and EUR-hedged share classes of the Source JPX-Nikkei 400 UCITS ETF. At the same time, Source has reduced the annual management fee on the unhedged ETF to 0.20% from 0.29%. The hedged share classes will also be available at the same 0.20% management fee.

The JPX-Nikkei 400 Index provides broad exposure across the large-cap, small-cap, growth and innovation segments of the Tokyo Stock Exchange, but unlike other benchmarks, focuses on companies with the potential to generate shareholder value. It was developed by Nikkei and the Japan Exchange Group, and selects stocks on the basis not only of size, but also return on equity, operating profit, transparency and corporate governance. The index is rapidly becoming many institutional investors' preferred benchmark for Japanese equity exposure.

"Japan has been one of the best performing equity markets over the past year, and the JPX-Nikkei 400 has outperformed better-known benchmarks such as the Nikkei 225 and TOPIX during this period," says Michael John Lytle, Chief Development Officer at Source. "However, the stimulus measures that are helping to revive the country's economic growth prospects are at the same time weakening the yen, which has diminished the overall returns for non-yen investors. The new hedged share classes offer protection from further devaluation – versus either the US dollar or the euro."

The hedged versions will use one-month-rolling forward FX contracts, a frequency that provides an efficient level of hedging without incurring excessive costs. The EUR-hedged version will trade on Xetra and the USD-hedged version on the London Stock Exchange (LSE). The unhedged version is denominated in JPY and trades on Xetra in EUR and on the LSE in both USD and GBP.

The ETF is registered for sale in Austria, Finland, France, Germany, Ireland, Italy (for institutional investors only), Luxembourg, the Netherlands, Norway (for institutional investors only), Spain, Switzerland (for institutional investors only), Sweden and the UK.

Key product terms

Product Name:	Source JPX-Nikkei 400 UCITS ETF				
Index:	JPX-Nikkei 400 Net TR Index			JPX-Nikkei 400 Net TR EUR Hedged Index	JPX-Nikkei 400 Net TR USD Hedged Index
Exchange:	Xetra	LSE		Xetra	LSE
ISIN:	IE00BPRCH686 / DE000A119T29			IE00BVGC6645	IE00BVGC6751
Trading currency:	EUR	USD	GBP	EUR	USD
Bloomberg:	SMLN GR	N400 LN	S400 LN	NS4E GR	N4US LN
Reuters:	SMLN.DE	N400.L	S400.L	NS4E.DE	N4US.L
Management fee:	0.20% per annum				
Swap fee:	0.05% per annum			0.20% per annum	
UCITS:	Yes				
Domicile:	Ireland				

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The prospectus documentation describing the products, risks and related costs of Source products are available for residents of countries where such products are authorised for sale at www.source.info

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ENDS

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About Source

Source is an investment firm and one of Europe’s leading Exchange Traded Product (ETP) providers, with over US\$17 billion in assets under management. Since launch in April 2009, Source has focused on delivering incremental value to European ETP investors through a combination of enhanced indices, strong partnerships, improved structuring and active trading. Its range of just under 80 products gives investors the ability to gain exposure to equities, commodities, fixed income and alternative assets, through ETF and ETC structures with deep liquidity, increased transparency and reduced counterparty risk.

Further information about Source is available at www.source.info