



PRESS RELEASE
(Not for release in the United States of America)

SOURCE LISTS NOMURA VOLTAGE MID-TERM SOURCE ETF IN EUR ON XETRA

London, 6 January 2012: Source is pleased to announce that its Nomura Voltage Mid-Term Source ETF is now listed in EUR on the XETRA segment of Deutsche Börse. This listing complements the existing listing in USD on the LSE, and provides an EUR-tradable listing for easy access to volatility via the efficient ETF structure.

The Nomura Voltage Mid-Term Source ETF tracks the Nomura Voltage Strategy Mid-Term 30-day USD TR index ('Voltage') and offers European investors a tactical approach to volatility, allowing them to capture volatility spikes whilst decreasing the costs associated with a constant long volatility position. Since inception in April 2011, the fund saw strong inflows, taking its AuM to US\$ 166 MM.

Ted Hood, CEO of Source, said: "Volatility continues to be an attractive asset class for many European investors. The new EUR listing will facilitate trading for EUR-denominated investors and provide access to Nomura's innovative Voltage strategy."

Voltage aims to capture spikes in volatility, while mitigating the cost of holding a systematically long volatility position. It provides volatility-adjusted exposure to the S&P 500 VIX Mid-Term Futures Index, a highly liquid and transparent volatility benchmark, allocating between this index and 3 month US Treasury Bills. The allocation to the Index can be between 0% and 100% and depends on the volatility of that Index – the higher the relative volatility, the higher the allocation. This allows for a reactive tactical model, which rebalances on a daily basis unlike vanilla options or most OTC volatility instruments.

PRODUCT SUMMARY

Product name	Nomura Voltage Mid-Term Source ETF	
Management fee	0.30% p.a.	
Benchmark	Nomura Voltage Strategy Mid-Term 30-day USD TR Index	
Benchmark (ticker)	NMEDVMU3	
Fund currency	USD	
Listing	London Stock Exchange	Deutsche Börse (Xetra)
ISIN	IE00B3LK4075	DE000A1JQQZ6
Trading currency	USD	EUR
Bloomberg (ticker)	VOLT LN	NVLT GR
Bloomberg (iNAV)	VOLTIN	NVLTIN
Reuters (ticker)	VOLT.L	NVLT.DE

WKN	A1H8S2	A1JQQZ
Domicile	Ireland	

Important Information

The products described within this publication are not suitable for everyone. Investors' capital is at risk. Investors should not deal in these products unless they understand their nature and the extent of their exposure to risk. The value of these products can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. It is recommended that potential investors study the Prospectus before investing.

Source UK Services Limited is authorised and regulated by the Financial Services Authority in the UK.

ENDS

For further information:

Source

Michael John Lytle

Tel: +44 20 3370 1102

invest@source.info

ergo Kommunikation

Dr. Holger Handstein

Tel: + 49 221 912 887 19

holger.handstein@ergo-komm.de

Notes to Editors:

Nomura

Nomura is a leading financial services group and the preeminent Asian-based investment bank with worldwide reach. Nomura provides a broad range of innovative solutions tailored to the specific requirements of individual, institutional, corporate and government clients through an international network in over 30 countries. Based in Tokyo and with regional headquarters in Hong Kong, London, and New York, Nomura employs over 27,000 staff worldwide. Nomura's unique understanding of Asia enables the company to make a difference for clients through three business divisions: retail, wholesale (global markets, investment banking, and other wholesale), and asset management. For further information about Nomura, please visit www.nomura.com.

Source

Source is one of the fastest growing Exchange Traded Product (ETP) providers in Europe – we've raised over US\$7 bn in total assets and our products have traded over US\$330 bn since launch in April 2009.

Source is uniquely positioned to deliver highly liquid products that respond to the challenges of the market. Owned by five of the world's largest trading houses – BofA Merrill Lynch, Goldman Sachs, J.P. Morgan, Morgan Stanley and Nomura – Source has also partnered with Man Group and PIMCO to deliver innovative products designed specifically to respond to the challenges investors face over the coming years.

Source also recognises the significant value available by actively working with leading market makers to ensure high levels of liquidity for its clients. Selected Market Makers include: Nyenburgh, Jane Street, Knight Capital, Baader Bank, Banca IMI, BNP, Commerzbank, Cowen International (formerly LaBranche Structured Products Europe Limited), Credit Suisse, DekaBank, Exane, Flow Traders, HSBC, IMC, Newedge, Optiver, RBS, SG Securities, and UniCredit.

Together, we recognise the value in creating a new, common standard for ETPs. Source's open architecture, multi-partner approach taps into this opportunity, delivering enhanced liquidity, increased transparency, diminished counterparty risk and improved market performance.