

**INVESTOR WARNING: SOURCE PRODUCTS PLACE YOUR CAPITAL AT RISK.  
INVESTORS MAY NOT GET BACK THE ORIGINAL AMOUNT INVESTED**

## PRESS RELEASE

*(Not for release in the United States of America)*

### SOURCE CONTINUES TO EXPAND IN GERMANY AND AUSTRIA

**London, 18 August 2014:** Source, an investment firm and one of the market-leading European providers of Exchange Traded Products (ETPs), is pleased to announce that Hubert Zanier has joined the company as Executive Director within the Germany and Austria coverage team. He reports to Ludovic Djebali, Co-head of EMEA, covering insurance companies and pension funds in the region.

"We have been adding to our coverage team across the regions," said Ludovic Djebali, "including strategic appointments within key markets, such as Germany and Austria. Hubert brings with him vast experience and will be instrumental as we continue developing new and innovative products to meet the ever-changing needs of European investors."

"Joining Source is a tremendous opportunity for me", Hubert Zanier explains, "to combine both my experience in fixed income and multi-asset products with the coverage of institutional investors in the German-speaking market. I am convinced that across all underlying asset classes, the exponential growth we have seen in exchange traded products in recent years is set to continue. Source has both the structure and the products to successfully satisfy investor needs and continue to grow in Germany and Austria, and I am excited to be an integral part of this project."

During 2014, Source has increased headcount by 39% as part of its investment in accelerated growth following Warburg Pincus' purchase of the majority of shares in Source.

#### Notes to Editors:

##### **Hubert Zanier – Executive Director – Germany and Austria**

Hubert is responsible for coverage of insurance companies and pension funds in Germany and Austria. In his last role, he was responsible for advising high-net-worth individuals on their overall investments across various asset classes. Hubert has more than 15 years' experience in fixed income sales for leading banks including Citibank, BNP Paribas, JP Morgan and Hypovereinsbank . His expertise includes a broad range of fixed income products offered to financial institutions, from single name credits to complex solutions using interest rates, credit and equity derivatives, emerging market products, currencies and alternative investments. Hubert holds a degree in International Economics from the University of Innsbruck.

### **Important Information**

The prospectus documentation describing the products, risks and related costs of Source products are available for residents of countries where such products are authorised for sale at [www.source.info](http://www.source.info)

The products described on [www.source.info](http://www.source.info) are not suitable for everyone. Investors' capital is at risk and they may get back less than they invested. Investors should not deal in these products unless they understand their nature and the extent of their exposure to risk. The value of these products can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. It is recommended that potential investors study the relevant product prospectus before investing.

**ENDS**

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### **About Source**

Source is an investment firm and one of Europe's leading Exchange Traded Product (ETP) providers, with over US\$19 billion in assets under management. Since launch in April 2009, Source has focused on delivering incremental value to European ETP investors through a combination of enhanced indices, strong partnerships, improved structuring and active trading. Its range of just under 80 products gives investors the ability to gain exposure to equities, commodities, fixed income and alternative assets, through ETF and ETC structures with deep liquidity, increased transparency and reduced counterparty risk.

Further information about Source is available at [www.source.info](http://www.source.info)

### **About ETPs**

ETPs are investment vehicles that combine the advantages of mutual funds and normal stocks and shares. Like mutual funds, an ETP will have a stated objective and will aim to achieve that objective by either investing directly in equities, bonds, commodities or other assets, or use swaps to gain exposure to the performance of those assets. In addition, the investment vehicles are open-ended, meaning that shares in ETPs can be created or redeemed for the investor on demand. Where they differ from mutual funds and become more like normal stocks and shares is that ETPs are traded throughout the normal

business day both over the counter and on exchanges, with market makers providing liquidity and competitive bid-offer spreads.

Globally, the ETP market has assets of US\$2.6 trillion, of which US\$470 billion is listed on European exchanges (source: ETFGI, to 30 June 2014).