

**INVESTOR WARNING: SOURCE PRODUCTS PLACE YOUR CAPITAL AT RISK.  
INVESTORS MAY NOT GET BACK THE ORIGINAL AMOUNT INVESTED**

## PRESS RELEASE

*(Not for release in the United States of America)*

### **SOURCE GOLDMAN SACHS EQUITY FACTOR INDEX WORLD UCITS ETF NOW AVAILABLE IN EUR ON XETRA**

**London, 30 May 2014:** Source is pleased to announce that its flagship Source Goldman Sachs Equity Factor Index World UCITS ETF can now be traded in EUR on Xetra. The fund, launched in January 2014 on the London Stock Exchange, has already reached US\$ 270 million. It offers exposure to an innovative index, developed by Goldman Sachs and designed to outperform traditional market capitalisation-weighted benchmarks.

The Goldman Sachs Equity Factor Index World Net TR offers broad global equity exposure emphasising five well-known market factors: size, value, momentum, quality and low beta. It aims to deliver consistent outperformance versus market cap benchmarks, on an absolute and risk-adjusted basis. As of 31 March 2014, the index has 586 constituents from 22 countries.

“Factor investing is nothing new,” says Quentin Andre, co-Head of Equity Structuring and Marketing for EMEA at Goldman Sachs. “However, individual factor returns sometimes diverge significantly from established benchmarks and can add significant risk to a portfolio. To achieve consistent outperformance, you need to diversify and you need to control country and sector risk.” Over the past five years, the Goldman Sachs Equity Factor Index World Net TR has outperformed MSCI World by an average 2.7% per annum, with lower volatility<sup>1</sup>.

“There’s no doubt that factor indices are back in fashion,” says Source CEO Ted Hood. “This product stands out because it offers not a single factor but an efficient combination of factors, backed by rigorous research. Adding a euro trading line will bring this genuine innovation to a wider investor base.”

The Source Goldman Sachs Equity Factor Index World UCITS ETF trades on the London Stock Exchange in USD and on Xetra in EUR.

#### **Key product terms**

Product Name:	Source Goldman Sachs Equity Factor Index World UCITS ETF	
Base currency:	USD	
Exchange:	Deutsche Börse Xetra	London Stock Exchange
ISIN:	DE000A1XES75	IE00BFG1RG61
Trading currency:	EUR	USD

<sup>1</sup> Based on simulations as at 30 April 2014 and excluding fund costs. Past performance, actual or simulated, is no guide to future performance.

Bloomberg:	SMLW GY	EFIW LN
Reuters:	SMLW.DE	EFIW.L
Management fee:	0.65% per annum	
Exchange:	Deutsche Börse Xetra	
Index:	Goldman Sachs Equity Factor Index World Net TR	
Index currency:	USD	
Index Bloomberg code:	GSRPEXWN <Index>	
Index sponsor:	Goldman Sachs International	
Index calculation agent:	Russell Investment Group	
UCITS compliant:	Yes	
Domicile:	Ireland	

Source UK Services Limited is authorised and regulated by the Financial Conduct Authority in the UK.

#### **Important Information**

The prospectus documentation describing the products, risks and related costs of Source products are available for residents of countries where such products are authorised for sale at [www.source.info](http://www.source.info)

The products described within this publication are not suitable for everyone. Investors' capital is at risk and they may get back less than they invested. Investors should not deal in these products unless they understand their nature and the extent of their exposure to risk. The value of these products can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. It is recommended that potential investors study the relevant product prospectus before investing.

#### **ENDS**

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## **Notes to Editors:**

### **About Source**

Source is an asset manager and one of Europe's leading Exchange Traded Product (ETP) providers, with over US\$18 billion in assets under management. Since launch in April 2009, Source has focused on delivering incremental value to European ETP investors through a combination of enhanced indices, strong partnerships, improved structuring and active trading. Its range of over 75 products gives investors the ability to gain exposure to equities, commodities, fixed income and alternative assets, through ETF and ETC structures with deep liquidity, increased transparency and reduced counterparty risk.

Further information about Source is available at [www.source.info](http://www.source.info)

### **About Goldman Sachs**

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centres around the world.