

**INVESTOR WARNING: SOURCE PRODUCTS PLACE YOUR CAPITAL AT RISK.
INVESTORS MAY NOT GET BACK THE ORIGINAL AMOUNT INVESTED**

PRESS RELEASE

(Not for release in the United States of America)

SOURCE AND GOLDMAN SACHS EXPAND RANGE OF INNOVATIVE EQUITY FACTOR ETFS

London, 26 January 2015: Source, an investment firm and a leading provider of Exchange Traded Products (ETPs), is pleased to announce the launch of the Source Goldman Sachs Equity Factor Index Europe UCITS ETF. This is the second Source ETF to be launched that provides access to Goldman Sachs' innovative series of multi-factor indices, following the success of the Source Goldman Sachs Equity Factor Index World UCITS ETF, which has attracted assets of approximately \$400 million since its launch in 2014 and outperformed the MSCI World Net TR Index by 2.4%, after fees, to the end of the year.

The Goldman Sachs Equity Factor Index Europe Net TR offers broad long-only European equity exposure, emphasising five well-known equity market factors: size, value, momentum, quality and low beta. It aims to deliver consistent outperformance versus European market cap benchmarks, on an absolute and risk-adjusted basis.

"Smart beta funds have proven successful in certain markets, providing investors with the potential to generate better returns than the more common market-cap weighted benchmarks, particularly on a risk-adjusted basis," says Michael John Lytle, Chief Development Officer at Source. "The Goldman Sachs series of factor-based indices are unique in that they offer exposure to multiple factors, rather than just the one or two that are applied to many other funds on the market."

"Building on from the success of our EFI World index in 2014, we are expanding our family of multi-factor indices to offer regional exposures, starting with Europe." Says Jerome Brochard of Goldman Sachs. "Over the last year, we have continued to see increased appetite from investors searching for enhanced equity returns, and this ETF launch offers them regional access to our innovative 'smart beta' approach in a liquid and transparent wrapper. Investors have appreciated our careful portfolio construction around the five equity factors that we implemented in our global product, and we are using the same proven methodology here." As of 31 December 2014, the Goldman Sachs Equity Factor Index Europe Net TR comprised 231 constituents from 15 countries. Country and sector risk versus market capitalisation-

weighted benchmarks are strictly controlled. The index is reviewed monthly and calculated independently by Russell Investment Group.

The fund is available in EUR on the Deutsche Bourse (Xetra) and in GBP on the London Stock Exchange.

PRODUCT SUMMARY

Product name	Source Goldman Sachs Equity Factor Index Europe UCITS ETF	
Benchmark	Goldman Sachs Equity Factor Index Europe Net TR	
Listing	London Stock Exchange	Xetra
ISIN	IE00BMW3NY56	DE000A1161M1
Base / Trading currency	EUR/GBP	EUR/EUR
Bloomberg (ticker)	EFIE LN	SMLU GY
Bloomberg (iNAV)	EFIEIN	SMLUIN
Reuters (ticker)	EFIE.L	SMLU.DE
Management fee	0.55% per annum	
Domicile	Ireland	

Source UK Services Limited is authorised and regulated by the Financial Conduct Authority in the UK.

Important Information

The prospectus documentation describing the products, risks and related costs of Source products are available for residents of countries where such products are authorised for sale at www.source.info

The products described on www.source.info are not suitable for everyone. Investors' capital is at risk and they may get back less than they invested. Investors should not deal in these products unless they understand their nature and the extent of their exposure to risk. The value of these products can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. It is recommended that potential investors study the prospectus before investing.

ENDS

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About Source

Source is an investment firm and one of Europe's leading Exchange Traded Product (ETP) providers, with approximately US\$18 billion in assets under management. Since launch in April 2009, Source has focused on delivering incremental value to European ETP investors through a combination of enhanced indices, strong partnerships, improved structuring and active trading. Its range of just under 80 products gives investors the ability to gain exposure to equities, commodities, fixed income and alternative assets, through ETF and ETC structures with deep liquidity, increased transparency and reduced counterparty risk.

Further information about Source is available at www.source.info

About Goldman Sachs

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centres around the world.