

**INVESTOR WARNING: SOURCE PRODUCTS PLACE YOUR CAPITAL AT RISK.  
INVESTORS MAY NOT GET BACK THE ORIGINAL AMOUNT INVESTED**

## PRESS RELEASE

*(Not for release in the United States of America)*

### **SOURCE LAUNCHES ETFS WITH FOCUS ON EUROZONE AND JAPANESE EXPORTERS**

**London, 8th June 2015:** Source, one of the largest providers of Exchange Traded Products (ETPs) in Europe, is pleased to announce the launch of the Source STOXX Eurozone Exporters UCITS ETF and the Source STOXX Japan Exporters UCITS ETF, which track the new STOXX International Exposure Indices.

Peter Thompson, President of Source, said, "We are delighted to have worked with STOXX to develop these innovative new indices that will enable investors to construct their portfolios more precisely by using revenue-based indexing. We identified a particular need from our investors to gain more targeted exposure to the topical themes of currency devaluation and quantitative easing; hence these indices focus precisely on those companies in the Eurozone and Japan that have a majority of non-domestic revenues. This could be especially valuable now with both the ECB and Bank of Japan using QE, offering the potential for weaker currencies that is likely to boost exporters' earnings."

The indices' analysis of underlying revenues can reveal important characteristics that are ignored by traditional market cap weighted indices. For instance, contrary to Japan's reputation for being a strong exporting nation, only around 33% of the revenues of the largest 600 Japanese companies are derived from overseas earnings<sup>1</sup>. If an investor believes that quantitative easing by the Bank of Japan will weaken the yen and, in turn, improve the profitability of Japanese exporters, they may wish to consider the new STOXX Japan International Exposure Index, which roughly doubles that foreign revenue exposure to 65%.

STOXX uses a transparent and straightforward construction process that is consistent across both the Eurozone and Japan indices: they are constructed from those companies in the respective parent indices with at least 50% of their revenues earned from abroad, and then weighted by the product of the free-float market capitalisation and the percentage of international revenue. Individual positions are capped at 5%.

Both ETFs are available in currency-hedged and unhedged versions. The Source STOXX Eurozone Exporters UCITS ETF is being launched on XETRA in EUR, with a USD-hedged version on the LSE, while the

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<sup>1</sup> Source: STOXX, analysis based on the STOXX Japan 600 Index, as at June 2015.

Source STOXX Japan Exporters UCITS ETF is being launched on the LSE, with a EUR-hedged version available on XETRA.

Source UK Services Limited is authorised and regulated by the Financial Conduct Authority in the UK.

## PRODUCT SUMMARY

<b>ETF name</b>	Source STOXX Eurozone Exporters UCITS ETF	Source STOXX Eurozone Exporters UCITS ETF (USD Hedged)	Source STOXX Japan Exporters UCITS ETF	Source STOXX Japan Exporters UCITS ETF (EUR Hedged)
<b>Bloomberg code</b>	EZEX GY	EZJU LN	JPEX LN	JEXE GY
<b>ISIN</b>	IE00BWFDP571	IE00BWFDP688	IE00BWFDP795	IE00BWFDP803
<b>Exchange</b>	XETRA	LSE	LSE	XETRA
<b>Base and Trading currency</b>	EUR / EUR	EUR / USD	USD / USD	USD / EUR
<b>Index</b>	EURO STOXX International Exposure		STOXX Japan International Exposure	
<b>Management fee</b>	0.35%	0.35%	0.35%	0.35%
<b>Swap fee</b>	0.00%	0.15%	0.05%	0.20%
<b>Domicile</b>	Ireland			

### Important Information

The prospectus documentation describing the products, risks and related costs of Source products are available for residents of countries where such products are authorised for sale at [www.source.info](http://www.source.info)

The products described on [www.source.info](http://www.source.info) are not suitable for everyone. Investors' capital is at risk and they may get back less than they invested. Investors should not deal in these products unless they understand their nature and the extent of their exposure to risk. The value of these products can go down as well as up and can be subject to volatility due to factors such as price changes in the underlying instrument and interest rates. It is recommended that potential investors study the prospectus before investing.

### ENDS

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#### About Source

Source is an investment firm and one of Europe's leading Exchange Traded Product (ETP) providers, with approximately US\$18 billion in assets under management. Since launch in April 2009, Source has focused on delivering incremental value to European ETP investors through a combination of enhanced indices, strong partnerships, improved structuring and active trading. Its range of just under 80 products gives investors the ability to gain exposure to equities, commodities, fixed income and alternative assets, through ETF and ETC structures with deep liquidity, increased transparency and reduced counterparty risk. Further information about Source is available at [www.source.info](http://www.source.info)