

18 January 2023

NOTICE TO SHAREHOLDERS

RE: Invesco US High Yield Fallen Angels UCITS ETF (the "Fund")

Dear Shareholder

We are writing to you as a Shareholder of the Fund, a sub-fund of Invesco Markets III plc (the "**Company**"), to inform you of changes to the index methodology of the reference index of the Fund, the FTSE Time-Weighted US Fallen Angel Bond Select Index (the "**Reference Index**"). Share classes along with ISINs can be found in Schedule I, attached to this notice.

Background and Changes

FTSE Russell, the Index Provider, has announced the following proposed changes (the "**Changes**") to the index methodology of the Reference Index:

1. Increase the minimum issue size from \$250m to \$300m
2. Increase the minimum credit rating from C to B-
3. Lower the time-based weight cap for constituents from 5x to 3x of their respective market value-based weights

Please refer to the website of the index provider for further details of the above-mentioned changes to the reference index: <https://research.ftserussell.com/products/index-notices/home/getnotice/?id=2606853>

Effective Date

The Changes will be effective from 1 February 2023 and the Prospectus will be amended in due course to reflect these Changes which will be available to Shareholders free of charge.

Should you wish to redeem your shareholding as a result of the Changes, you may do so in accordance with the dealing provisions outlined in the Prospectus.

General

Shareholders may obtain the Prospectus, the key information document, the latest annual and semi-annual reports and copies of the constitution of the Company free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered as well as from the German information agent, Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – etf.invesco.com or – limited to the Prospectus, the key information

documents - on the website of the relevant stock exchange where the Shares are listed (for Italy, on the website of Borsa Italiana S.p.a. www.borsaitaliana.it). In Switzerland, the Prospectus, the key information documents, the latest annual and semi-annual reports and copies of the constitution may be obtained free of charge from the Swiss Representative and Paying Agent, BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus.

If you have any queries arising from this notice, please contact us at invest@Invesco.com.

Yours faithfully



For and on behalf of
Invesco Markets III plc

Schedule 1

Share classes and ISINs

Share class	ISIN
Invesco US High Yield Fallen Angels UCITS ETF USD Dist Class	IE00BD0Q9673
Invesco US High Yield Fallen Angels UCITS ETF USD Acc Class	IE0009D6K2A2
Invesco US High Yield Fallen Angels UCITS ETF CHF Hdg Acc Class	IE00BYVTMY13
Invesco US High Yield Fallen Angels UCITS ETF EUR Hdg Acc Class	IE00BYVTMZ20
Invesco US High Yield Fallen Angels UCITS ETF GBP Hdg Acc Class	IE00BYVTN047