



Invesco Markets II plc
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Ireland

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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional financial advice.

31 March 2020

Notice to Shareholders
Invesco Markets II plc (the "Company")
Invesco Variable Rate Preferred Shares UCITS ETF Acc (ISIN: IE00BHJYDT11) (the "Fund")

Dear Shareholder,

We are writing to you as a Shareholder or former Shareholder in the Fund, to inform you that, if you held Shares in the Fund and redeemed all or part of those Shares between 10th December 2018 and 29th January 2020, please contact Invesco at the following email address:

Legaletf@invesco.com

Shareholders may obtain the Prospectus, the Supplement, the KIID, the latest annual and semi-annual reports together with copies of the Constitution free of charge from the registered office of the Manager and the respective local agents in the countries where the Company is registered including in Switzerland from BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent, as well as from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – eff.invesco.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

If you have any queries arising from this notice, please contact us at legaletf@Invesco.com.

Yours sincerely

A handwritten signature in black ink, appearing to be "A. King", written over a horizontal line.

For and on behalf of
Invesco Markets II plc

Directors: Gary Buxton, Anne-Marie King, Barry McGrath and Feargal Dempsey
Invesco Markets II plc, registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.
Registration number: 567964. Registered office: 32 Molesworth Street, Dublin 2, D02 Y512 Ireland