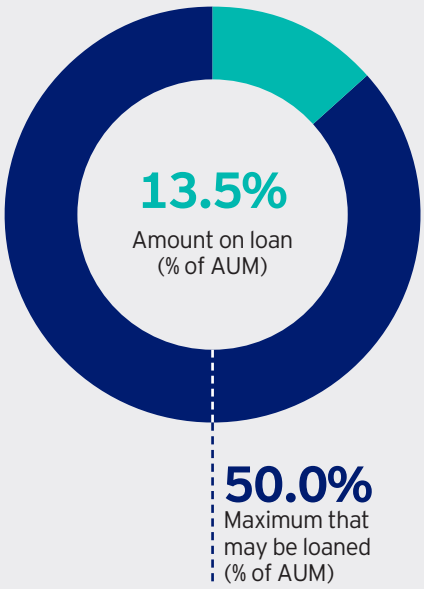
Invesco US Treasury Bond UCITS ETF
Securities lending report as at 29 February 2020

For Professional Investors, Qualified Investors and Qualified Clients only

Securities Lending is a well-established and tightly regulated practice involving the short-term transfer (loan) of securities. The objective is to enhance the ETF's overall performance. The following information refers to Securities Lending related to the Invesco US Treasury Bond UCITS ETF. Data has been provided by the Lending Agent, Bank of New York (BNY) Mellon, unless stated otherwise.

Securities on loan
No more than 50% of the ETF's total assets under management (AUM) will be subject to securities lending. Additionally, no more than 90% of any individual security held by the ETF may be loaned.

Percentage of assets on loan (%)
As at 29 February 2020



Collateral held, as at 29 February 2020
Borrowers must provide suitable collateral of at least the amount specified in the table below, as a percentage of the securities being borrowed. The requirement of collateral greater than the loan is intended to provide the ETF with a cushion in case the collateral falls in value.

Level of collateralisation, as % of the loan value, as at 29 February 2020 **107.2%**

Collateralisation helps mitigate the risk to the ETF and its investors from the unlikely event of the borrower being unable to return the securities at the end of the loan period. The collateral is held by the Depositary, BNY Mellon Trust Company (Ireland).

Collateral haircuts[1]

	Collateral type	
Securities loaned	**Equities**	**Government, Supranational and Agency bonds**
Equities	105-110%	102-105%
Government bonds	110%	102-105%
Corporate bonds	110%	102-105%

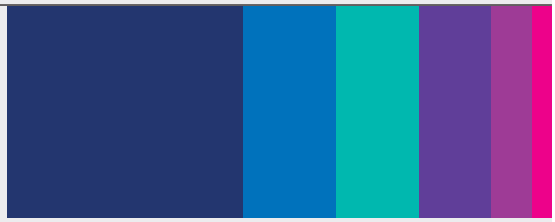
Please note that cash is not currently permitted as collateral.
[1] The Lending Agent may require additional collateral from the borrower in certain circumstances, such as when the collateral and loaned security are in different currencies. For example, a borrower of USD-denominated Treasuries would have to post collateral of 102% of the loan value if using USD-denominated bonds, or 105% of the value if using bonds in another currency. The additional collateral can provide a cushion for the ETF in the event of adverse foreign exchange movements during the loan period.

Split by asset class (% of loan)
As at 29 February 2020

Equities	61.21
Bonds	38.79

Split by currency (% of loan)
As at 29 February 2020

USD	43.24
EUR	17.03
CAD	15.31
GBP	13.25
JPY	7.62
CHF	3.55



Collateral ranked by % of total for the ETF

Security name	Ticker	SEDOL	Asset class	Country	Currency	Weight (%)
Microsoft	MSFT US	2588173	Equity	US	USD	5.67
GNMA GNII SF MA5710 M	G2 MA5710		Bond	US	USD	4.00
Daimler	DAI GR	5529027	Equity	DE	EUR	3.65
Unilever	UNA NA	B1527V7	Equity	NE	EUR	3.06
Canada Housing Trust No.1 2.40%	CANHOU 2.4 12/15/22	B8C24C9	Bond	CA	CAD	2.56
Royal Dutch Shell	RDSA LN	B03MLX2	Equity	UK	GBP	2.09
Roche	ROG SW	7110388	Equity	CH	CHF	2.05
Arconic	ARNC US	BD3D9G5	Equity	US	USD	2.00
Canada Housing Trust No.1 2.65%	CANHOU 2.65 03/15/22	B3LV3L4	Bond	CA	CAD	1.98
J.P.Morgan Chase	JPM US	2190385	Equity	US	USD	1.63
Total of top 10						**28.69**

Risks to consider

Securities lending involves certain risks that an investor should consider, including:

- The risk of the borrower defaulting on its obligation to return the securities at the end of the loan period, and
- The risk of the ETF being unable to sell the collateral provided to it if the borrower defaults.

To mitigate these risks, the ETF benefits from a "borrower default indemnity" provided by the Lending Agent, BNY Mellon. The indemnity allows for full replacement of the securities loaned if the collateral does not cover the value of the securities in the event of a borrower default.

Risk Warnings

The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

Debt instruments are exposed to credit risk which relates to the ability of the borrower to repay the interest and capital on the redemption date.

Changes in interest rates will result in fluctuations in the value of the fund.

The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults.

Important information

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This document should not be considered financial advice. Persons interested in acquiring the product should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

For the full objectives and investment policy please consult the current prospectus.

German investors may obtain the offering documents free of charge in paper or electronic form from the issuer or from the German information and paying agent (Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany).

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