

SOURCE MARKETS PUBLIC LIMITED COMPANY
2nd Floor
Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS

20 January 2016

Dear Shareholder

We are writing to you as a Shareholder of Source Goldman Sachs Equity Factor Index World UCITS ETF (the "**Fund**"), a sub-fund of Source Markets Public Limited Company (the "**Company**"), to inform you of an update to the rules governing the Goldman Sachs Equity Factor Index World Net Total Return (the "**Reference Index**"). Goldman Sachs International, as index sponsor, are amending the re-balancing cycle of the Reference Index to change from the current semi-monthly re-balancing cycle on the first and third Wednesday of each month to an approximate twice monthly re-balancing cycle (the "**New Rebalancing Cycle**"). The New Rebalancing Cycle will occur on the fourth business day following each eight business day period from 1 February 2016. The overall methodology in respect of the components and weighting of components of the Reference Index is not being amended.

Notice Period and Effective Date

It is expected that the change will be effective on or around 28 January 2016 (the "**Effective Date**"). The changes will be reflected in the Supplement in due course and will be available to investors free of charge.

The changes described above do not require Shareholder approval.

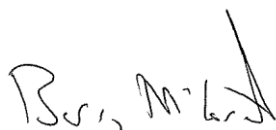
Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the supplement of the Fund (the "**Supplement**").

General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered and in Switzerland at BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent as well as from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - www.SourceETF.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

Yours faithfully



Director
Source Markets plc