

SOURCE MARKETS PUBLIC LIMITED COMPANY

2nd Floor
Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS

10 February 2016

Dear Shareholder

We are writing to you as a Shareholder of Source MSCI World UCITS ETF ISIN IE00B60SX394 (the "**Fund**") a sub-fund of Source Markets Public Limited Company (the "**Company**") to inform you that the fees charged in respect of the Fund will be reduced from 0.35% per annum to 0.19% per annum of the Net Asset Value of the relevant Class of Shares.

Notice Period and Effective Date

The change described above does not require Shareholder approval and the Directors of the Company are of the opinion that the proposed amendment to the Fund is in the best interests of Shareholders as a whole.

Should you wish to redeem your shareholding prior to the implementation of such changes, you may do so in accordance with the dealing provisions outlined in the Supplement.

It is expected that the changes will be effective as of the Fund's net asset value calculated at close of business on Friday 12 February 2016 or such later date as the Company may determine. The relevant changes will be reflected in the Supplement in due course and will be available to investors free of charge.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement of the Fund.

Yours faithfully



Director
Source Markets plc