

SOURCE MARKETS PUBLIC LIMITED COMPANY
2nd Floor
Beaux Lane House
Mercer Street Lower
Dublin 2
Ireland

NOTICE TO SHAREHOLDERS

15 May 2015

Dear Shareholder

We are writing to you as a Shareholder of Source Goldman Sachs Equity Factor Index World UCITS ETF (GS EFI World ETF) (the "**Fund**") a sub-fund of Source Markets Public Limited Company (the "**Company**") to inform you of changes to be implemented to the Fund which will result in the following:

1. The Minimum Initial Subscription amount being reduced from USD 5,000,000 to USD 1,000,000;
2. The Minimum Subscription amount being reduced from USD 5,000,000 to USD 1,000,000; and
3. The Minimum Redemption Amount being reduced from USD 5,000,000 to USD 1,000,000.

Notice Period and Effective Date

The changes described above do not require Shareholder approval and the Directors of the Company are of the opinion that the proposed amendment to the Fund is in the best interests of Shareholders as a whole.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the supplement of the Fund (the "**Supplement**").

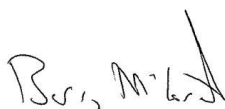
It is expected that the change will be effective from 29 May 2015 or such later date as the Company may determine (the "**Effective Date**"). The changes will be reflected in the Supplement in due course and will be available to investors free of charge.

General

Shareholders may obtain the Prospectus, copies of the Supplement, the key investor information documents, the latest annual and semi-annual reports and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered and in Switzerland at BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent as well as from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - www.source.info

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement of the Fund.

Yours faithfully



Director
Source Markets plc

Registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.

Registration Number 463397. Registered Office as above.

Directors: Barry McGrath (Irish), Mike Kirby (Irish), Feargal Dempsey (Irish) and Gary Buxton (U.K.)