

SHAREHOLDER NOTICE

19 August 2022

RE: IMII Sub-Fund Index Methodology Change Effective 31 August 2022.

Dear Sir/Madam

This is to inform the Shareholders of Invesco AT1 Capital Bond UCITS ETF (the “**Sub-fund**”), a Sub-fund of Invesco Markets II plc (the “**Company**”), of the following changes. Share classes along with ISINs can be found in Schedule I attached to this notice.

Changes

1. The methodology of the reference index tracked by the Sub-fund will change to reflect additional ESG exclusion criteria. The supplement of the Sub-fund will be amended accordingly to reflect these changes.
2. The directors have determined that as a result of the addition of ESG exclusion criteria, the Sub-fund will meet the requirements of Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the “**SFDR**”) (i.e. a fund that promotes environmental and/or social characteristics, while also ensuring investee companies follow good governance practices). The supplement of the Sub-fund will be amended to reflect its Article 8 categorisation under SFDR, subject to the approval of the Central Bank of Ireland.
3. The methodology is changing to remove the 5% issuer cap and an 8% cap will be applied broadly. The supplement will be amended to reflect this change.
4. The name of the reference index will change to reflect the removal of 5% cap and the supplement will be updated accordingly to reflect the new index name:

Current index name	New index name
iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8/5% Issuer Cap) Index	iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8% Issuer Cap) Index

(the “**Changes**”).

Please refer to the website of the index provider for further details of the above-mentioned changes to the reference index: <https://www.markit.com/NewsInformation/GetLinkedNews/1562022Consultation-on-the-Methodology-Update-for-the-iBoxx-USD-Contingent-Convertible-Liquid-Developed-Market-AT1-8-5-Issuer-Cap-Index?Product=iBoxx>

The Changes will take effect on 31 August 2022 and the Supplements will be amended accordingly in due course to reflect the Changes which will be available to Shareholders free of charge.

Should you wish to redeem your shareholding as a result of the changes, you may do so in accordance with the dealing provisions outlined in the Prospectus.

General

Shareholders may obtain the Prospectus, the key investor information document, the latest annual and semi-annual reports and copies of the constitution of the Company free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered as well as from the German information agent, Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – etf.invesco.com or – limited to the Prospectus, the key investor information documents - on the website of the relevant stock exchange where the Shares are listed (for Italy, on the website of Borsa Italiana S.p.a. www.borsaitaliana.it). In Switzerland, the Prospectus, the key investor information documents, the latest annual and semi-annual reports and copies of the M&A may be obtained free of charge from the Swiss Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus and Supplement.

Yours faithfully



For and on behalf of
Invesco Markets plc

SCHEDULE I

Sub-fund	Share class	ISIN
Invesco AT1 Capital Bond UCITS ETF	Acc	IE00BFZPF322
Invesco AT1 Capital Bond UCITS ETF	Dist	IE00BG0TQB18
Invesco AT1 Capital Bond UCITS ETF	EUR Hdg Dist	IE00BFZPF439
Invesco AT1 Capital Bond UCITS ETF	GBP Hdg Dist	IE00BYZLWM19
Invesco AT1 Capital Bond UCITS ETF	CHF Hdg Acc	IE00BLM1CB28