

NOTICE TO SHAREHOLDERS

10 August 2017

Source Markets plc (the "Company")

Dear Shareholder

We are writing to you as a Shareholder of one or more of the sub-funds of the Company listed in Appendix I hereto (each a "Fund" and together the "Funds"), to inform you of a change in the collateral policy of each Fund, whereby a Fund may, as from the date set out below, post and or receive collateral, where such collateral complies with the collateral policy of the Company and the Central Bank of Ireland's requirements as detailed in the Prospectus.

In order to assist with meeting some of the Funds' costs with respect to the collateral accounts needed to post or receive collateral, the Manager may request a fee contribution from the Approved Counterparties. Further details are available on request. Note that this fee contribution has no impact on the net asset value of the fund and is not charged to investors.

Notice Period and Effective Date

It is expected that the change will be effective for one Swap Counterparty from 14 August, and for other Swap Counterparties by 1 September 2017 (the "Effective Date"). The changes will be reflected in the supplements of the Funds (the "Supplements") in due course and will be available to investors free of charge.

The changes described above do not require Shareholder approval.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement of the relevant Fund.

General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager and the respective local agents in the countries where the Company is registered (including in Switzerland from BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent) as well as from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - www.SourceETF.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplements.

Yours faithfully



Director
Source Markets plc

Appendix I

IE00B5MTZ595	Source STOXX Europe 600 Optimised Personal & Household Goods UCITS ETF*
IE00B60SX394	Source MSCI World UCITS ETF
IE00B5MJYX09	Source STOXX Europe 600 Optimised Industrial Goods & Services UCITS ETF*
IE00B5MTXJ97	Source STOXX Europe 600 Optimised Insurance UCITS ETF*
IE00B5MTZ488	Source STOXX Europe 600 Optimised Media UCITS ETF*
IE00B5MTY077	Source STOXX Europe 600 Optimised Chemicals UCITS ETF*
IE00B5MTY309	Source STOXX Europe 600 Optimised Construction & Materials UCITS ETF*
IE00B5MTYK77	Source STOXX Europe 600 Optimised Financial Services UCITS ETF*
IE00B5MJYY16	Source STOXX Europe 600 Optimised Health Care UCITS ETF*
IE00B5MTWY73	Source STOXX Europe 600 Optimised Basic Resources UCITS ETF*
IE00B5MTYL84	Source STOXX Europe 600 Optimised Food & Beverage UCITS ETF*
IE00B5NDLN01	Source RDX UCITS ETF
IE00B5MTWH09	Source STOXX Europe 600 Optimised Oil & Gas UCITS ETF*
IE00B5MTZM66	Source STOXX Europe 600 Optimised Retail UCITS ETF*
IE00B5MTWZ80	Source STOXX Europe 600 Optimised Technology UCITS ETF*
IE00B5MJYB88	Source STOXX Europe 600 Optimised Telecommunications UCITS ETF*
IE00B5MJYC95	Source STOXX Europe 600 Optimised Travel & Leisure UCITS ETF*
IE00B5MTXK03	Source STOXX Europe 600 Optimised Utilities UCITS ETF*
IE00B60SWT88	Source FTSE 100 UCITS ETF*
IE00B60SWV01	Source FTSE 250 UCITS ETF*
IE00B3DWVS88/DE000A1JM6G3	Source MSCI Emerging Markets UCITS ETF
IE00B5B5TG76	Source EURO STOXX 50 UCITS ETF B – Distributing*
IE00B60SWX25	Source EURO STOXX 50 UCITS ETF
IE00B3Q19T94	Source EURO STOXX Optimised Banks UCITS ETF*
IE00B5NLX835	Source STOXX Europe 600 Optimised Automobiles & Parts UCITS ETF*
IE00B5MTWD60	Source STOXX Europe 600 Optimised Banks UCITS ETF
IE00B60SWY32	Source MSCI Europe UCITS ETF
IE00B3LK4Z20	Source MSCI Europe Value UCITS ETF*
IE00B60SX287	Source MSCI Japan UCITS ETF
IE00B60SX170	Source MSCI USA UCITS ETF*
IE00B60SX402	Source Russell 2000 UCITS ETF
IE00B3YCGJ38/DE000A1JM6F5	Source S&P 500 UCITS ETF
IE00B3WMTH43	Source Health Care S&P US Select Sector UCITS ETF
IE00B3YC1100	Source Industrials S&P US Select Sector UCITS ETF
IE00B60SWW18	Source STOXX Europe 600 UCITS ETF
IE00B60SX063	Source STOXX Europe Mid 200 UCITS ETF*
IE00B60SWZ49	Source STOXX Europe Small 200 UCITS ETF*
IE00B449XP68	Source Consumer Discretionary S&P US Select Sector UCITS ETF
IE00B435BG20	Source Consumer Staples S&P US Select Sector UCITS ETF
IE00B435CG94	Source Energy S&P US Select Sector UCITS ETF
IE00B42Q4896	Source Financials S&P US Select Sector UCITS ETF
IE00B3XM3R14	Source Materials S&P US Select Sector UCITS ETF
IE00B3VSSL01	Source Technology S&P US Select Sector UCITS ETF
IE00B3VPKB53	Source Utilities S&P US Select Sector UCITS ETF
IE00B94ZB998/DE000A119M34	Source Morningstar US Energy Infrastructure MLP UCITS ETF

IE00B8CJW150/DE000A119M42	Source Morningstar US Energy Infrastructure MLP UCITS ETF B - Distributing
IE00BFG1RG61/DE000A1XES75	Source Goldman Sachs Equity Factor Index World UCITS ETF
IE00BPRCH686/DE000A119T29	Source JPX-Nikkei 400 UCITS ETF
IE00BQ70R696	Source NASDAQ Biotech UCITS ETF*
IE00BRKWGL70	Source S&P 500 UCITS ETF EUR Hedged*
IE00BMW3NY56/DE000A1161M1	Source Goldman Sachs Equity Factor Index Europe UCITS ETF
IE00BRK94N63/DE000A12D253	Source RBIS Equal Risk Equity Europe UCITS ETF
IE00BVGC6645	Source JPX-Nikkei 400 UCITS ETF EUR Hedged*
IE00BVGC6751	Source JPX-Nikkei 400 UCITS ETF USD Hedged*
IE00BWFD571	Source STOXX Eurozone Exporters UCITS ETF*
IE00BWFD688	Source STOXX Eurozone Exporters UCITS ETF USD Hedged*
IE00BWFD795	Source STOXX Japan Exporters UCITS ETF*
IE00BWFD803	Source STOXX Japan Exporters UCITS ETF EUR Hedged*
IE00BYML9W36/DE000A141DWD	Source S&P 500 UCITS ETF B - Distributing*
IE00BYM8JD58	Source Real Estate S&P US Select Sector UCITS ETF*
IE00BYPOWF19/DE000A2AFS54	Source GPR Real Estate Europe UCITS ETF*
IE00BYT2P548	Source RBIS Equal Risk Equity US UCITS ETF*
IE00BYMS5W68	Source KBW NASDAQ Fintech UCITS ETF*
IE00BYX5K108/DE000A2DPCP0	Source MSCI Europe ex-UK UCITS ETF*

*Fund is not listed on Borsa Italiana.