



17 September 2020

NOTICE TO SHAREHOLDERS

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the content of this notice, you should seek independent professional financial advice.

Dear Shareholder

Invesco Markets II plc (the "Company")

The funds listed in Appendix I below (the "Funds")

We are writing to you as a Shareholder of the Funds which are a sub-funds of the Company, to inform you of upcoming changes to be made which are set out in Appendix I below.

Effective Date

It is expected that the changes will take effect on or around 30 September 2020 (the "**Effective Date**"). The changes will be reflected in the supplements of the Funds (the "**Supplement**") and will be available to investors free of charge.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement.

General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Constitution free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered including in Germany from the German information agent, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - etf.invesco.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

If you have any queries arising from this notice, please contact us at invest@Invesco.com.

Yours faithfully

A handwritten signature in black ink, appearing to be "M. H.", is written over a horizontal line.

Director
Invesco Markets II plc

APPENDIX I

Summary of Changes

Funds	ISINs	Changes
Invesco Euro Corporate Bond UCITS ETF	IE00BF51K249	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Emerging Markets USD Bond UCITS ETF	IE00BF51K132	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco AT1 Capital Bond UCITS ETF	IE00BFZPF322 IE00BFZPF439 IE00BG0TQB18 IE00BYZLWM19 IE00BLM1CB28	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Variable Rate Preferred Shares UCITS ETF	IE00BG21M733 IE00BHJYDT11	<p>The securities lending language has been updated to show that between 0% and 15% of the fund's assets may be subject to securities lending.</p> <p>The Index provider has updated the description of the Index by removing the wording "such as the 3-month LIBOR (plus a spread)." In response to its preparations for the LIBOR switch. We are required to reflect this change in our documents.</p>
Invesco MDAX UCITS ETF	IE00BHJYDV33	The securities lending language has been updated to show that between 0% and 15% of the fund's assets may be subject to securities lending.
Invesco Preferred Shares UCITS ETF	IE00BDVJF675 IE00BDT8V027 IE00BDT8TZ34 IE00BG482169	<p>The securities lending language has been updated to show that between 0% and 15% of the fund's assets may be subject to securities lending.</p> <p>The Index name has changed to "ICE BofA Diversified Core Plus Fixed Rate Preferred Securities Net Total Return Index" following ICE's acquisition of the BofA index business. We are required to reflect this change in our documents.</p>
Invesco Elwood Global Blockchain UCITS ETF	IE00BGBN6P67	The securities lending language has been updated to show that between 0% and 15% of the fund's assets may be subject to securities lending.
Invesco UK Gilt 1-5 Year UCITS ETF	IE00BG0TQ445	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco UK Gilts UCITS ETF	IE00BG0TQC25 IE00BG0TQD32	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Euro Government Bond UCITS ETF	IE00BGJWWX56	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Euro Government Bond 1-3 Year UCITS ETF	IE00BGJWWY63	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Euro Government Bond 3-5 Year UCITS ETF	IE00BGJWWV33	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Euro Government Bond 5-7 Year UCITS ETF	IE00BGJWWT11	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.
Invesco Euro Government Bond 7-10 Year UCITS ETF	IE00BGJWWW40	The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.

Invesco GBP Corporate Bond UCITS ETF		<p>The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.</p> <p>The Index description was updated to remove the following duplicated wording:</p> <p><i>To be eligible for inclusion in the Reference Index, bonds must have fixed-rate coupon issues and at least one year to final maturity regardless of optionality. Bonds that convert fixed to floating rate, including fixed-to-float perpetual, will exit the index one year prior to conversion to floating-rate. Fixed-rate perpetual bonds are not included. Only fully taxable issues are eligible for inclusion. Senior and subordinated issues are eligible for inclusion.</i></p>
Invesco USD Corporate Bond UCITS ETF	IE00BKW9SW28	<p>The securities lending language has been updated to show that between 0% and 30% of the fund's assets may be subject to securities lending.</p>
Invesco GBP Corporate Bond ESG UCITS ETF	IE00BKW9SV11	<p>The Index description was updated to remove the following duplicated wording:</p> <p><i>To be eligible for inclusion in the Reference Index, bonds must have fixed-rate coupon issues and at least one year to final maturity regardless of optionality. Bonds that convert fixed to floating rate, including fixed-to-float perpetual, will exit the index one year prior to conversion to floating-rate. Fixed-rate perpetual bonds are not included. Only fully taxable issues are eligible for inclusion. Senior and subordinated issues are eligible for inclusion.</i></p>