

Announcement pursuant to art. 114 of the Consolidated Law on Finance (“TUF”)

Source Markets PLC (the “Company”) – Source RDX UCITS ETF (isin: IE00B5NDLN01) (the “Fund”) – Quarterly dividend model

In relation to the recent admission to listing of the Fund on the ETFPlus market of Borsa Italiana, the Company intends to provide further information about the Fund's dividend (quarterly) payment model.

As the Source RDX UCITS ETF aims to track, as closely as possible, the performance of the Russian Depository Index (RDX), which comprises American Depository receipts (“ADRs”) and Global Depository Receipts (GDRs”), tracking 15 of the largest Russian Companies, the Fund dividend model is structured to minimize the tracking error risk connected with dividend announcements made on the underlying ADR or GDRs (the “Components”) in each relevant quarter.

The Fund will announce a dividend event for each event announced on the Components, specifying the record date, the ex-dividend date and the rate amount if available (should the rate not be available, the Fund will make a subsequent announcement once the rate will have been made available by the Component). Payment shall be made by the Fund quarterly, on a cumulative basis, for all dividend rates announcements and payments over the same period, as a single payment on such payment date announced by the Fund. The amount paid to investors is the amount paid by the ADR / GDR weighted according to its weighting in the index on the ex-date, net of withholding tax and any depository fees.

The Fund NAV is not directly affected by dividend cumulative payment on the quarterly payment date, as impact on NAV occurs on each ex-dividend date announced by the Components over the relevant period.

On the quarterly cumulative payment date, dividends shall be paid to the investors who continue to hold shares in the ETF on each record date announced in the dividend announcements published in the relevant quarter, as better shown in the table below.

Example of dividend events announced on the underlying ADR / GDRs and their impact on the ETF dividends announced and paid (rates detailed are as yet unconfirmed and indicative only)

Underlying Index Component information								Source ETF Information			
Ticker	Name	ISIN	Russian DR Ex-date	Russian DR Record date	Russian DR Payment date	Ccy Russian DR payment rate per share	ETF Ex-date	ETF Record date	ETF payment date	ETF payment rate per share (US\$)	
MGNT LI	MAGNIT OJSC-SPON GDR REGS	US55953Q2021	11/06/14	13/06/14	11/07/14	USD 0.433083	11/06/14	13/06/14	26/09/14	0.1108	
MNOD LI	MMC NORILSK NICKEL JSC-ADR	US46626D1081	13/06/14	17/06/14	10/07/14	USD 0.580181	13/06/14	17/06/14	26/09/14	0.2838	
NLMK LI	NOVOLIPET STEEL-GDR REG S	US67011E2046	13/06/14	17/06/14	09/07/14	USD 0.148926	13/06/14	17/06/14	26/09/14	0.0138	
SBER LI	SBERBANK-SPONSORED ADR	US80585Y3080	13/06/14	17/06/14	11/07/14	USD 0.289655	13/06/14	17/06/14	26/09/14	0.6041	
URKA LI	URALKALI-SPON GDR-REG S	US91688E2063	18/06/14	20/06/14	11/07/14	USD 0.175242	18/06/14	20/06/14	26/09/14	0.0398	
SVST LI	SEVERSTAL - GDR REG S	US8181503025	19/06/14	23/06/14	15/07/14	USD 0.068079	19/06/14	23/06/14	26/09/14	0.0168	
SVST LI	SEVERSTAL - GDR REG S	US8181503025	19/06/14	23/06/14	15/07/14	USD 0.050154	19/06/14	23/06/14	26/09/14	0.0168	
VTBR LI	VTB BANK OJSC-GDR-REG S	US46630Q2021	27/06/14	01/07/14	23/07/14	USD 0.044504	27/06/14	01/07/14	26/09/14	0.0898	
ROSN LI	ROSEFT OJSC-REG S GDR	US67812M2070	03/07/14	08/07/14	05/08/14	USD 0.298247	03/07/14	08/07/14	26/09/14	0.4920	
MFOF LI	MEGAFON-REG S GDR	US58517T2096	09/07/14	11/07/14	31/07/14	USD 1.526247	09/07/14	11/07/14	26/09/14	0.1473	



LKOD LI	LUKOIL OAO-SPON ADR	US6778621044	11/07/14	15/07/14	30/07/14	USD	1 428103	11/07/14	15/07/14	26/09/14	0 5671
ATAD LI	TATNEFT-SPONSORED ADR	US6708312052	14/07/14	16/07/14	06/08/14	USD	1 125011	14/07/14	16/07/14	26/09/14	0 1907
SGGD LI	SURGUTNEFEGAS-SP ADR	US8688612048	14/07/14	16/07/14	13/08/14	USD	0 095182	14/07/14	16/07/14	26/09/14	0 0529
OGZD LI	GAZPROM OAO-SPON ADR	US3682872078	15/07/14	17/07/14	19/08/14	USD	0 312781	15/07/14	17/07/14	26/09/14	1 1236
SSA LI	SISTEMA JSFC-REG S SPONS GDR	US48122U2042	15/07/14	17/07/14	26/08/14	USD	0 961309	15/07/14	17/07/14	26/09/14	0 1083

Source Bloomberg, as of end of August 2014

Example of investors entitled to dividends announced and paid by the ETF.

	Holding period	Details	Dividend received
Scenario 1	An investor who purchases the ETF prior to 11th June 2014 and continues to hold the ETF after 15th July	Will receive a dividend of \$3.8576 per share which is the sum of all fifteen dividend events	\$3.8576
Scenario 2	An investor who purchases the ETF on 1st July 2014 and continues to hold the ETF after 15th July	Will receive a dividend of \$2.6819 per share which is the sum of the seven dividend events with an ex-date after 1st July	\$2.6819
Scenario 3	An investor who purchases the ETF prior to 11th June 2014 and sells on 14th June 2014	Will receive a dividend of \$1.0125 per share which is the sum of the four dividend events with an ex-date between 11 th and 14 th June 2014	\$1.0125
Scenario 4	An investor who purchases the ETF after 15 th July	Would not receive a dividend payment on the September payment date	-

For further information:

www.source.info

email: invest@source.info


 Source UK Services Limited
 (as promoter of Source Markets plc)