



SOURCE

Source Markets plc  
32 Molesworth Street, Dublin 2, Ireland

## NOTICE TO SHAREHOLDERS

19 April 2018

**Source Markets plc (the "Company")**  
**Source LGIM Commodity Composite UCITS ETF (the "Fund")**  
ISIN: IE00B4TXPP71

Dear Shareholder

We are writing to you as a Shareholder of the Fund, a sub-fund of the Company, to update you on upcoming proposed changes to the Fund.

### **Background**

We wish to update Shareholders that Legal and General Investment Management ("LGIM"), as index sponsor, will cease to publish the LGIM Commodity Composite Index. It is proposed that the Fund switch to tracking the Solactive Commodity Composite Index as published by Solactive AG and, subject to your approval of this switch, there are certain changes which we wish to inform you of.

### **Reference Index Changes for the attention of Shareholders**

The name of the reference index contained in the Fund's offering documents will change from "LGIM Commodity Composite Index" to "Solactive Commodity Composite Index". The Company proposes to make a corresponding change to the name of the Fund to "Invesco Commodity Composite UCITS ETF".

### Calculation Agent

The index calculation agent will change from FTSE International Limited to Solactive AG.

### Eligible Universe

The reference index will be drawn from a universe of eligible indices (each a sub-index) and will gain exposure to their underlying securities. Under the Solactive AG methodology, any sub-indices for whom the provider of the associated swap has a short-term credit rating below A2 (S&P) or below P2 (Moody's) will be removed. Each sub-index will be separately assessed and scores combined using the weightings set out in the index methodology. The sub-indices will then be ranked based on these scores and 4 sub-indices from the provisional composite list will be proposed as the set of indices for the composite.

There is no change to the 4 current sub-indices forming part of the reference index and indicated in the Supplement. The sub-indices continue to form an equally weighted component of the reference index.

### Extraordinary adjustment

In addition to the existing reference index rebalancing timeframes that the Fund is exposed to, an extraordinary adjustment to the reference index may occur if one of the selected index components ceases to exist (for example due to a merger of the respective sub-index) or is no longer UCITS compliant.

Further information about the Reference Index will be available at: [www.solactive.com](http://www.solactive.com)

### **Notice Period and Effective Date**

The change in Reference Index and change to the name of the Fund are expected to take effect on or around 25 May 2018 (the "Effective Date"). The changes will be reflected in the Supplement in due course and will be available to investors free of charge.

The change to the Reference Index requires Shareholder approval and an extraordinary general meeting ("EGM") will be held on 11 May 2018. An EGM notice is available on our website at [www.powershareseff.com](http://www.powershareseff.com) and will be distributed through the exchanges where the Fund is listed.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement.

**General**

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Constitution free of charge from the registered office of the Manager and the respective local agents in the countries where the Company is registered including from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - [www.powershareseff.com](http://www.powershareseff.com).

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

If you have any queries arising from this notice, please call Invesco PowerShares on +44 (0)20 3370 1123 or contact us at [invest@powershareseff.com](mailto:invest@powershareseff.com).

Yours faithfully



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Director  
Source Markets plc