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**Invesco Markets II plc**

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## SHAREHOLDER NOTICE

24 March 2023

**RE: Invesco Preferred Shares UCITS ETF and Invesco Variable Rate Preferred Shares UCITS ETF (the “Funds”)**

Dear Shareholder

We are writing to you as a Shareholder of the Funds, sub-funds of Invesco Markets II plc (the “**Company**”), to inform you of the following changes to the Supplements of the Funds. The share classes affected by the Changes, along with ISINs, can be found in Schedule I to this notice.

### Changes

The Supplements of the Funds will be amended to reflect changes to the methodology of the following Reference Indices tracked by the Funds:

<b>Fund</b>	<b>Reference Index</b>
Invesco Variable Rate Preferred Shares UCITS ETF	ICE Diversified Variable Rate Preferred & Hybrid Securities Index (PDAR)
Invesco Preferred Shares UCITS ETF	ICE BofA Diversified Core Plus Fixed Rate Preferred Securities Net Total Return Index (PCDP)

Publicly traded partnerships which are subject to the new U.S IRS regulation on withholding tax on foreign partners' share of effectively connected income (PTPs), will be removed from the Reference Indices and will no longer be eligible for inclusion in the Reference Indices.

For further information, please refer to the website of the Index provider:  
<https://indices.theice.com/publications>

### Effective Date

The aforementioned Changes will take effect on 31 March 2023 and will be reflected in the Supplement in due course, which will be available to Shareholders free of charge.

Should you wish to redeem your shareholding as a result of the Changes, you may do so in accordance with the dealing provisions outlined in the Supplement.

### General

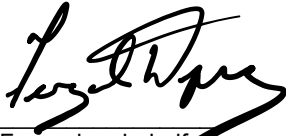
Shareholders may obtain the Prospectus, the key information document, the latest annual and semi-annual reports and copies of the constitution of the Company free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered as well as from the German information agent, Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – [etf.invesco.com](http://etf.invesco.com) or – limited to the Prospectus, the key information documents - on the website of the relevant stock exchange where the Shares are listed (for Italy, on the website of Borsa Italiana S.p.a. [www.borsaitaliana.it](http://www.borsaitaliana.it)). In Switzerland, the Prospectus, the key information

documents, the latest annual and semi-annual reports and copies of the M&A may be obtained free of charge from the Swiss Representative and Paying Agent, BNP Paribas, Paris, Zürich branch, Selnaustrasse 16, 8002 Zürich, Switzerland.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus and Supplement.

If you have any queries arising from this notice, please contact us at [invest@Invesco.com](mailto:invest@Invesco.com).

Yours faithfully

A handwritten signature in black ink, appearing to read 'L. Thurn', is written over a horizontal line.

For and on behalf of  
Invesco Markets II plc

**Schedule I**

<b>Shareclass</b>	<b>ISIN</b>
Invesco Preferred Shares UCITS ETF Acc	IE00BG482169
Invesco Preferred Shares UCITS ETF CHF Hdg Acc	IE00BDT8TZ34
Invesco Preferred Shares UCITS ETF Dist	IE00BDVJF675
Invesco Preferred Shares UCITS ETF EUR Hdg Dist	IE00BDT8V027
Invesco Variable Rate Preferred Shares UCITS ETF Acc	IE00BHJYDT11
Invesco Variable Rate Preferred Shares UCITS ETF Dist	IE00BG21M733