



## **Invesco Wind Energy UCITS ETF**

### **Supplement to the Prospectus**

This Supplement contains information in relation to Invesco Wind Energy UCITS ETF (the "**Fund**"), a sub-fund of Invesco Markets II plc (the "**Company** ") an umbrella type open ended investment company with variable capital, governed by the laws of Ireland and authorised by the Central Bank of Ireland (the "**Central Bank**") of New Wapping Street, North Wall Quay, Dublin 1, Ireland.

**This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the Prospectus of the Company dated 23 August 2021, as may be amended, supplemented or modified from time to time, (the "Prospectus")), and must be read in conjunction with, the Prospectus.**

**THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT, AND THE RISKS INVOLVED, ARE SUITED TO YOUR OWN PERSONAL CIRCUMSTANCES AND OBJECTIVES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.**

Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.

#### **Invesco Markets II plc**

An umbrella fund with segregated liability between the sub-funds

**Dated 4 August 2022**

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## **IMPORTANT INFORMATION**

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### **Suitability of Investment**

You should inform yourself as to (a) the possible tax consequences, (b) the legal and regulatory requirements, (c) any foreign exchange restrictions or exchange control requirements and (d) any other requisite governmental or other consents or formalities which you might encounter under the laws of the country of your citizenship, residence or domicile and which might be relevant to your purchase, holding or disposal of the Shares.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the Company may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable. Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors".

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

The Fund's Shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

An investment in the Shares is only suitable for you if you (either alone or with the help of an appropriate financial or other advisor) are able to assess the merits and risks of such an investment and have sufficient resources to be able to bear any losses that may result from such an investment. The contents of this document are not intended to contain and should not be regarded as containing advice relating to legal, taxation, investment or any other matters.

### **Profile of a typical investor**

A typical investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares.

### **Responsibility**

The Directors accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement when read together with the Prospectus (as complemented, modified or supplemented by this Supplement) is in accordance with the facts as at the date of this Supplement and does not omit anything likely to affect the importance of such information.

### **General**

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate to this document and describes the Company and provides general information about offers of shares in the Company. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

As at the date of this document, the Fund has no loan capital (including term loans) outstanding or created but unissued, nor any outstanding mortgages, charges or other borrowings or indebtedness in the nature of borrowings, including bank overdrafts and liabilities under acceptances or acceptance credits, hire purchase or finance lease commitments, or guarantees or other contingent liabilities.

### **Distribution of this Supplement and Selling Restrictions**

Distribution of this Supplement is not authorised unless accompanied by a copy of the Prospectus and the latest annual report and audited accounts of the Company and the Fund (other than to prior recipients of the Prospectus) and if published after such report, a copy of the then latest semi-annual report and unaudited accounts. The distribution of this Supplement and the offering or purchase of the Shares may be restricted in certain jurisdictions. If you receive a copy of this Supplement and/or the Prospectus you may not treat such document(s) as constituting an offer, invitation or solicitation to you to subscribe for any Shares unless, in the relevant jurisdiction, such an offer, invitation or solicitation could lawfully be made to you without compliance with any registration or other legal requirement other than those with which the Company has already complied. If you wish to apply for the opportunity to purchase any Shares, it is your duty to inform yourself of, and to observe, all applicable laws and regulations of any relevant jurisdiction. In particular, you should inform yourself as to the legal requirements of so applying, and any applicable exchange control regulations and taxes in the countries of your respective citizenship, residence or domicile.

### **Definitions**

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

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## ***TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND***

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### **Investment Objective of the Fund**

The investment objective of the Fund is to achieve the net total return performance of the WilderHill Wind Energy Index (the "**Reference Index**") less fees, expenses and transaction costs, thereby taking an approach that seeks to invest in companies whose innovative technologies focus on advancing wind energy and enabling its use, hence facilitating a transition to a lower carbon economy.

Further information on the components and selection criteria of the Reference Index is set out below under "**General Description of the Reference Index**".

### **Investment Policy of the Fund**

In order to achieve the investment objective, the Fund will employ a replication method that looks to invest as far as possible and practicable in the constituents of the Reference Index. The Fund intends to replicate the Reference Index by holding all of its constituent securities in a similar proportion to their weightings in the Reference Index. In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body. Further information in relation to how the Fund will seek to track the Reference Index is set out in section 4 "**Investment Objective and Policies**" and section 5 "**Investment Restrictions and Permitted Investments**" of the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable until such time as the circumstances are addressed.

The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable:

options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are contained in the main part of the Prospectus under "**Appendix III - Use of Financial Derivative Instruments And Efficient Portfolio Management**".

The Fund shall not invest more than 10% of its net assets in other UCITS or other open or closed ended CIS.

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "**Investment Objectives & Policies**" and under "**Investment Restrictions and Permitted Investments**".

### **Transparency of sustainable investments**

The Fund is an Article 9 Fund for the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

The Fund has a sustainable investment objective to invest in global companies whose innovative technologies focus on advancing wind energy, enabling its use, hence facilitating a transition to a lower carbon economy. The Fund's portfolio is mainly composed of companies focused on improving wind turbines and blades, providing materials used in wind energy, modernising the grid, facilitating greater wind energy deployment or expanding its use and companies involved in onshore and offshore wind energy. The Fund achieves this objective by tracking the Reference Index, which has a methodology that is aligned with attaining the sustainable objective of the Fund. The Reference Index differs from a broad market index because it comprises only companies with meaningful exposure to wind energy (a renewable energy source). The issuers of the Fund's investments follow good governance practices, resulting from the Reference Index applying screens to exclude companies which do not follow such practices. Further information on the Reference Index can be found in the section below titled "**General Description of the Reference Index**".

In addition, and as detailed in the section of the Prospectus titled "**Appendix IV - Sustainable Finance**", as a passively managed fund, the Fund benefits from the engagement and dialogue of Invesco's good governance principles and views on best practice in corporate governance and long-term investment stewardship. The manner in which the Reference Index is constructed ensures that the investments of the Fund do not significantly harm any of the other environmental objectives under SFDR/the Taxonomy Regulation (as defined below).

The Fund commits to investing a proportion of assets in sustainable investments (which may be in economic activities that contribute to the environmental objectives of climate change mitigation and climate change adaptation under the Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**")).

The Fund does not currently intend to be aligned with the Taxonomy Regulation and, at the date of this Supplement, 0% of the Fund's investments will be aligned with the environmental objectives under the Taxonomy Regulation. The Manager will keep the Fund's position vis-à-vis the Taxonomy Regulation under consideration and, to the extent required, the Supplement will be amended accordingly.

Further information on the Reference Index can be found in the section below titled "**General Description of the Reference Index**" below

Further details on the transparency of the promotion of ESG characteristics are contained in the Prospectus under "**Appendix IV - Sustainable Finance**".

### **Index Tracking Strategy**

The Manager aims to keep the "Tracking Error" of the Fund (being the standard deviation of the

difference in returns between the Fund and the Reference Index) between 0.10% and 1% under normal market conditions. However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 1%.

### **Investment Restrictions of the Fund**

Investors in particular must note that the general investment restrictions set out under "**Investment Restrictions and Permitted Investments**" in the Prospectus apply to the Fund.

### **Efficient Portfolio Management**

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the "**Securities Financing Transactions**" section below and in the main body of the Prospectus under the heading "**Use of Financial Derivative Instruments and Efficient Portfolio Management**".

### **Securities Financing Transactions**

The Fund may use certain '*securities financing transactions*', as defined in Regulation 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("**SFTR**"), ("**Securities Financing Transactions**"), namely securities lending. The Fund's use of Securities Financing Transactions will be subject to the requirements of SFTR and in accordance with normal market practice, the Central Bank Regulations and any other statutory instrument, regulations, rules, conditions, notices, requirements or guidance of the Central Bank issued from time to time applicable to the Company pursuant to the Regulations ("**Central Bank Rules**"). Such Securities Financing Transactions may be entered into for any purpose that is consistent with the investment objective of the Fund, including to generate income or profits in order to increase portfolio returns or to reduce portfolio expenses or risks. Securities lending will be for efficient portfolio management purposes only .

The type of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such Securities Financing Transactions are equities. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, however the Fund does not currently plan to carry out any securities lending and therefore the expected proportion of the Fund's assets that may be subject to securities lending is 0%.

Securities lending means transactions by which one party transfers securities to the other party subject to a commitment that the other party will return equivalent securities on a future date or when requested to do so by the party transferring the securities, that transaction being considered as securities lending for the party transferring the securities.

All the revenues arising from Securities Financing Transactions and any other efficient portfolio management techniques shall be returned to the Fund following the deduction of any direct and indirect operational costs and fees arising. Such direct and indirect operational costs and fees (which are all fully transparent), which shall not include hidden revenue, shall include fees and expenses payable to securities lending agents engaged by the Company from time to time. Such fees and expenses of any securities lending agents engaged by the Company, which will be at normal commercial rates together with VAT, if any, thereon, will be borne by the Company or the Fund in respect of which the relevant party has been engaged. Details of Fund revenues arising and attendant direct and indirect operational costs and fees as well as the identity of any specific or securities lending agents engaged by the Company from time to time shall be included in the Company's semi-annual and annual reports.

The types of acceptable counterparty and the diversification requirements are explained in Appendix III of the Prospectus. A Fund may only enter into Securities Financing Transactions with counterparties that have been selected and assessed in accordance with the Central Bank Rules. The acceptable counterparties will be entities with legal personality and located in OECD jurisdictions. They will be subject to ongoing supervision by a public authority, be financially sound and have the necessary organisational structure and resources for the relevant type of transaction.

From time to time, the Fund may engage securities lending agents that are related parties to the Depositary or other service providers of the Company. Such engagement may on occasion cause a

conflict of interest with the role of the Depositary or other service provider in respect of the Company. Please refer to Prospectus section "**Potential Conflicts of Interest**" for further details on the conditions applicable to any such related party transactions. The identity of any such related parties will be specifically identified in the Company's semi-annual and annual reports.

Please refer to the "**Risk Factors**" sections in respect of the risks related to Securities Financing Transactions. The risks arising from the use of Securities Financing Transactions shall be adequately captured in the Company's risk management process.

The assets of the Fund that are subject to Securities Financing Transactions and any collateral received are held by the Depositary or its agent.

The Fund will not enter into repurchase and/or reverse repurchase agreements or Swaps.

### **Currency Hedging Policy**

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "Hdg" in their names). The purpose of the hedging in the hedged Share Classes is to limit, at a Share Class level, the profit or loss generated from foreign exchange exposure when holding an asset in a currency other than the Base Currency of the Fund. This is achieved by the hedged Share Classes employing 30 day rolling forward FX contracts, which are rolled monthly.

All costs and losses arising in relation to such currency hedging transactions will be borne by the hedged Share Class and all gains arising in connection with such hedging transactions will be attributable to the relevant Share Class. Although the Fund may utilise currency hedging transactions in respect of Share Classes, it shall not be obliged to do so and to the extent that it does employ strategies aimed at hedging certain Share Classes, there can be no assurance that such strategies will be effective. The costs and related liabilities/benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular Share Class of the Fund (where the currency of a particular Share Class is different to the Base Currency of the Fund) shall be attributable exclusively to the Share Class. Under exceptional circumstances, such as, but not limited to, where it is reasonably expected that the cost of performing the hedge will be in excess of the benefit derived and therefore detrimental to Shareholders, the Company may decide not to hedge the currency exposure of such Share Classes.

Where the Investment Manager seeks to hedge against currency fluctuations, while not intended, this could result in over-hedged or under-hedged positions due to external factors outside the control of the Company. However, over-hedged positions will not exceed 105% of the Net Asset Value of the relevant Share Class and hedged positions will be kept under review to ensure that over-hedged positions do not exceed the permitted level and that under-hedged positions do not fall short of 95% of the portion of the Net Asset Value of the relevant Share Class and any under-hedged position will be kept under review to ensure it is not carried forward from month-to-month. This review will also incorporate a procedure to ensure that positions in excess of 100% of Net Asset Value will not be carried forward from month to month.

Further information on currency hedging at Share Class level is contained in the main body of the Prospectus under the heading "**Hedged Classes**".

### **Collateral Policy**

- (a) Non-Cash Collateral: In addition to the requirements for valuation of non-cash collateral in the Prospectus, subject to any agreement on valuation made with the counterparty, collateral posted to a recipient counterparty for the benefit of the Fund will be valued daily at mark-to-market value.
- (b) Issuer Credit Quality: In addition to the requirement for Issuer Credit Quality set out in the Prospectus, assets provided by the Fund on a title transfer basis shall no longer belong to the Fund and shall pass outside the custodial network. The counterparty may use those assets at its absolute discretion. Assets provided to a counterparty other than on a title transfer basis shall be held by the Depositary or a duly appointed sub-depositary.

Further information on the criteria which collateral received by the Fund must meet is

contained in the main body of the Prospectus under the heading "**Non-Cash Collateral**".

- (c) Collateral - Posted by the Fund: In addition to the requirements in respect of collateral posted to a counterparty in the Prospectus, collateral posted to a counterparty by or on behalf of the Fund will consist of such collateral as is agreed with the counterparty from time to time and may include any types of assets held by the Fund.
- (d) Valuation: Information in respect of the collateral valuation methodology used by the Company can be found in the Prospectus under the heading "**Appendix III - Efficient Portfolio Management and use of Financial Derivative Instruments**". The rationale for the use of this collateral valuation methodology is primarily to guard against the price volatility of assets being received by the Fund as collateral.

The risk exposure of the Fund to counterparties will remain within the limits prescribed in the Prospectus under "**Appendix II - Investment Restrictions Applicable to the Funds under the Regulations**".

Further information on the collateral policy is contained in Appendix III to the Prospectus under the heading "**Collateral Policy**".

### **Borrowing and Leverage**

The Company on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Such borrowings may only be used for short-term liquidity purposes to cover the redemption of Shares. Further information on Borrowing and Leverage is contained in the main body of the Prospectus under the heading "**Borrowing and Lending Powers**" and "**Leverage**" respectively.

The Company will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure to the Reference Index will be limited to 100% of Net Asset Value.

While it is not the Investment Manager's intention to leverage the Fund, any leverage resulting from the use of FDIs will be done in accordance with the Regulations.

### **Dividend Policy**

Dividends will be declared on a quarterly basis for the Dist Shares, the EUR Hdg Dist Shares, the GBP Hdg Dist Shares, the CHF Hdg Dist Shares and the MXN Hdg Dist Shares in accordance with the general provisions set out in the Prospectus under the heading "Dividend Policy" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc Shares, the EUR Hdg Acc Shares, the GBP Hdg Acc Shares, the CHF Hdg Acc Shares, the MXN Hdg Acc Shares and income and other profits will be accumulated and reinvested in respect of those Shares.

### **Trading**

Application will be made to Euronext Dublin, the London Stock Exchange or Deutsche Börse and/or such other exchanges as the Directors may determine from time to time (the "**Relevant Stock Exchanges**") for listing and/or admission to trading of the Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock Exchanges.

### **Exchange Traded Fund**

The Fund is an Exchange Traded Fund ("**ETF**"). The Shares of this Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the secondary market in the same way as the ordinary shares of a listed trading company.

### **General Information Relating to the Fund**

Type	Open-ended.
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<b>Base Currency</b>	USD
<b>Business Day</b>	A day (other than a Saturday or Sunday) on which the United States Federal Reserve System is open or such other day or days that the Directors may determine and notify to Shareholders in advance.
<b>Dealing Day</b>	<p>Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund's Assets are listed or traded or markets relevant to the Reference Index are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors' discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the Company or any Fund in accordance with the provisions of the Prospectus and the Articles.</p> <p>The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager).</p> <p>The dealing calendar for the Fund is available from the Manager.</p>
<b>Dealing Deadline</b>	4:30pm (Dublin time) one Business Day before the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point.
<b>Subscriptions, Exchanges and Repurchases</b>	All subscriptions, exchanges and repurchases can only take place through an Authorised Participant or other representative appointed by the Company in the relevant jurisdiction.
<b>Launch Date</b>	6 <sup>th</sup> February 2023 in respect of Class Acc Shares or such other date as the Directors determine to reflect the close of the Initial Offer Period.
<b>Minimum Fund Size</b>	USD 30,000,000
<b>Initial Offer Period</b>	The Initial Offer Period in respect of the Acc Shares will start at 9.00 a.m. (Dublin time) on 5 <sup>th</sup> August 2022 and close at 5.00 p.m. (Dublin time) on 3 <sup>rd</sup> February 2023 or such earlier or later date as the Directors may determine.
<b>Valuation Point</b>	<p>4.00 p.m. (New York time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline.</p> <p>The value of any investments which are listed or dealt in on a Market shall be the closing price on the relevant Market at the Valuation Point.</p>
<b>Settlement Date</b>	2 Business Days after the relevant Dealing Day.
<b>Website</b>	<a href="http://etf.invesco.com">etf.invesco.com</a> Information on portfolio composition and details on the indicative net asset value are set out on the Website.

#### Description of the Shares

<b>Share Class</b>	<b>"Dist"</b>
<b>Share Class Currency</b>	USD



<b>Initial Issue Price</b>	<p>Means in USD, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class Dist Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"Acc"</b>
<b>Share Class Currency</b>	USD
<b>Initial Issue Price</b>	<p>Means in USD, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29<sup>th</sup> July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class Acc Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"EUR Hdg Dist"</b>
<b>Share Class Currency</b>	EUR
<b>Initial Issue Price</b>	<p>Means in EUR, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class EUR Hdg Dist Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>

<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"EUR Hdg Acc"</b>
<b>Share Class Currency</b>	EUR
<b>Initial Issue Price</b>	<p>Means in EUR, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class EUR Hdg Acc Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"GBP Hdg Dist"</b>
<b>Share Class Currency</b>	GBP
<b>Initial Issue Price</b>	<p>Means in GBP, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class GBP Hdg Dist Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"GBP Hdg Acc"</b>
<b>Share Class Currency</b>	GBP
<b>Initial Issue Price</b>	Means in GBP, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.

	<p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class GBP Hdg Acc Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"CHF Hdg Dist"</b>
<b>Share Class Currency</b>	CHF
<b>Initial Issue Price</b>	<p>Means in CHF, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class CHF Hdg Dist Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"CHF Hdg Acc"</b>
<b>Share Class Currency</b>	CHF
<b>Initial Issue Price</b>	<p>Means in CHF, the official closing level of the Reference Index on the Business Day preceding the Launch Date divided by 19.</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class CHF Hdg Acc Shares in the Fund would be 4.9815.</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a></p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"MXN Hdg Dist"</b>
<b>Share Class Currency</b>	MXN
<b>Initial Issue Price</b>	<p>Means in MXN, the official closing level of the Reference Index on the Business Day preceding the Launch Date times by 21.15</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class MXN Hdg Dist Shares in the Fund would be 2,001.8475</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a>.</p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

<b>Share Class</b>	<b>"MXN Hdg Acc"</b>
<b>Share Class Currency</b>	MXN
<b>Initial Issue Price</b>	<p>Means in MXN, the official closing level of the Reference Index on the Business Day preceding the Launch Date times by 21.15</p> <p>For example, if on 29th July 2022 the official closing level of the Reference Index was 94.65 and assuming the Fund launched on the following Business Day (i.e. the Launch Date), the Initial Issue Price of the Class MXN Hdg Acc Shares in the Fund would be 2,001.8475</p> <p>Investors should note that the Initial Issue Price of the Shares on the Launch Date will be available on <a href="http://etf.invesco.com">etf.invesco.com</a>.</p>
<b>Minimum Initial Subscription, Minimum Subscription and Minimum Redemption Amount</b>	200,000 Shares unless the Directors determine otherwise.
<b>Minimum Holding</b>	N/A

Additional share classes including hedged share classes may be added to the Fund, subject to prior notification and the approval of the Central Bank, and will be set out in a revised supplement.

#### **Intra-Day Portfolio Value ("iNAV")**

Further information on intra-day portfolio value is contained in the main body of the Prospectus under the heading "**Intra-Day Portfolio Value**".

#### **Fees and Expenses**

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the Company on behalf the Fund and will not affect the Net Asset Value of the Fund):

<b>Share Class</b>	<b>All Share Classes</b>
<b>Subscription Charge</b>	Up to 5%
<b>Redemption Charge</b>	Up to 3%

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

The following fees and expenses will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund.

<b>Share Class</b>	<b>"Acc"</b>
Management Fee	Up to 0.60% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"Dist"</b>
Management Fee	Up to 0.60% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"EUR Hdg Acc"</b>
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"EUR Hdg Dist"</b>
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"GBP Hdg Acc"</b>
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"GBP Hdg Dist"</b>
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"CHF Hdg Acc"</b>
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

<b>Share Class</b>	<b>"CHF Hdg Dist"</b>
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

Share Class	"MXN Hdg Acc"
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

Share Class	"MXN Hdg Dist"
Management Fee	Up to 0.65% per annum or such lower amount as may be advised to Shareholders from time to time.

The Management Fee, a percentage of the Net Asset Value of the relevant Class of Shares (plus VAT, if any), is payable by the Company out of the Fund Assets to the Manager. The Management Fee will accrue on each day and will be calculated on each Dealing Day and paid monthly in arrears. The Manager will pay out of its fees (and not out of the assets of the Fund) the fees and expenses (where appropriate) of the Investment Manager, the Administrator, the Depositary, the Directors and the ordinary fees, expenses and costs incurred by the Fund that include Setting Up Costs and Other Administrative Expenses as described in the Prospectus.

Where a distribution fee, commission or other monetary benefit is received by the Fund, the Manager or any person acting on behalf of the Fund or the Manager of the Fund, the fee, commission or other monetary benefit shall be paid into the assets of the Fund.

Dilution Levy: The Fund will not apply a dilution levy.

This section headed "**Fees and Expenses**" should be read in conjunction with the section headed "**Fees and Expenses**" in the Prospectus.

### **German Investment Tax Act**

In accordance with the German Investment Tax Act, as amended from time to time ("**GITA**"), the Fund intends to qualify as an equity fund as defined in section 2 para. 6, GITA and will invest continuously more than 50% of its Net Asset Value (as defined in section 2 para. 9a sent. 2 and 3, GITA) into equities (as defined in section 2 para. 8, GITA).

### **Exchange of Shares**

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and application to the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

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## GENERAL DESCRIPTION OF THE REFERENCE INDEX

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The Reference Index is designed to reflect the performance of global companies whose innovative technologies focus on advancing wind energy and helping to enable its use. The Reference Index comprises companies whose innovative technologies focus on advancing wind energy and enabling its use, facilitating a transition to a lower carbon economy through improving wind turbines and blades, providing materials used in wind energy, modernizing the grid and through innovations facilitating greater wind deployment or expanding its use. The Reference Index also comprises companies involved in onshore and offshore wind energy

The Reference Index is further described below but only represents an extract of information available from public sources and none of the Directors, the Manager, Solactive AG ("**Solactive**"), WilderHill New Energy Finance, LLC ("**Wilderhill**") or such other successor sponsor to the Reference Index nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

Solactive is responsible for decisions regarding the composition of the Reference Index and Solactive defines the universe of the Reference Index. The universe of the Reference Index is currently comprised of companies incorporated in, or whose shares are listed in, any of the following 27 countries: Australia, Austria, Belgium, China, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Poland, Portugal, Singapore, South Korea, Spain, Sweden, Switzerland, Taiwan, United Kingdom and United States. The universe of the Reference Index may change to include or exclude countries at the discretion of Solactive.

To be eligible for inclusion in the Reference Index, each company shall be assessed to determine whether it is involved in activities which have adverse impacts on societies and ecosystems from an environmental, social and governance standpoint. To that end, and using data provided by Sustainalytics, Solactive will, in accordance with the methodology for the Reference Index, exclude companies that are:

- a. not compliant and in violation of international norms and standards, such as the UN Global Compact Principles, the International Labour Organization's (ILO) Conventions, OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights (UNGPs);
- b. identified to have a severe controversy rating (as set out in the methodology for the Reference Index), with controversy defined as an event or series of events with negative environmental, social and/or governance implications;
- c. engaged, from a business involvement perspective, in a number of harmful activities and products such as controversial and conventional weapons, thermal coal, tobacco, cannabis for recreational purposes and unconventional oil and gas (arctic oil, oil sands and shale energy). Such exclusions may vary depending on the activity, from zero tolerance to exclusions based on percentage of revenue or other measures, as more fully set out in the methodology for the Reference Index; and
- d. identified to have a severe ESG risk rating (as set out in the methodology for the Reference Index). The ESG risk rating evaluates the degree of a company's unmanaged material ESG risk by assessing a company's exposure to, and management of, the ESG issues that are considered most material for that company from a financial perspective.

Where Sustainalytics data for a company is not available to complete an assessment for involvement in the above-mentioned activities, the company may still be eligible for inclusion in the Reference Index subject to further eligibility criteria as set out below. Such companies will be assessed when the relevant data becomes available at a subsequent rebalance date.

Based on the universe of the Reference Index, Wilderhill is responsible for determining, through qualitative analysis, if a company is eligible for inclusion as a component of the Reference Index based on its involvement in business activities that focus on wind energy as a sub-category of new energy innovation as described in the sector definitions below ("**Sectors**") and without significant fossil fuel

exposure as set out in the methodology of the Reference Index. The Sector assignment process is based on, inter alia, screening company descriptions based on bona-fide sources (as determined by Wilderhill, including official corporate disclosures, recognised industry publications and corporate presentations), company annual filings and websites.

## Sectors

1. **Smarter Grids in Wind Energy:** Eligible companies include software and hardware solution providers that improve wind energy outputs in smart grids and microgrids. Companies eligible for inclusion in this Sector may be working to deliver improvements in efficient generation, transmission and distribution systems. Technologies considered will aim at improving relevant demand-side management reducing wind-to-grid losses midstream, and improving wind turbine, converter or generator designs or operations. Companies looking at smarter ways to store wind power, or to convert intermittent wind energy to green hydrogen, methanol, ethanol, etc. are also considered.
2. **Wind Farms:** Eligible companies include wind farm developers, engineering firms, utilities companies and other companies involved in expanding wind power output. Companies focusing on the infrastructure for expanding onshore wind installations of all kinds, as well as special vessels to expand offshore wind, such as cables and installations for managing power generated by offshore wind. Companies involved in community-based power, and other ways of sharing and distributing wind farm outputs are also considered.
3. **Wind Materials:** Companies involved in the extraction and processing of raw materials relevant to wind energy and those improving these efficiencies are included in this sector. This includes companies involved in rare earth materials used in wind turbines, both the precursors and the advanced carbon composites as well as other materials required in the composition and manufacture of blades, steel and the more specialised materials used in turbine generators, converters, and support structures. In addition, companies with the engineering expertise in designing and manufacturing wind infrastructure alternative materials are also considered.
4. **Wind Innovation:** Companies that are involved in the development of techniques, methods and technologies that provide efficiencies in wind energy. Such methods may include new ways to design, site, construct, and manage offshore wind, the construction of larger turbines and realisation of efficiencies to identify wind-swept areas or blades to better capture wind energy, either onshore or offshore.

In order to be eligible for inclusion in the Reference Index, securities must also meet the following liquidity and tradability criteria as defined by Solactive:

- i) have a listing on a major international or national exchange; and
- ii) have a three-month average market capitalization of at least \$100 million measured over the preceding three-month period; and
- iii) have an average daily trading volume over the preceding 3 months larger than \$1 million for new components to be added and \$750,000 for current components to remain.

Securities that have recently been through an initial public offering (IPO) may be included where there is sufficient volume, as determined by Wilderhill<sup>1</sup>.

Companies considered for inclusion in the Reference Index are also assessed based on whether they are deemed to contribute to decarbonisation and to reduce climate risk generally. To ensure that all components of the Reference Index are considered to be sustainable, in addition to determining the affiliation of a company to a Sector, Wilderhill also assesses each Company against sustainability

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<sup>1</sup> These criteria to determine whether a security can be included in the Reference Index include but are not limited to: (a) size of the IPO (i.e. market capitalisation of the new company); (b) degree of broad investor interest and activity (e.g. demand for the IPO, as indicated by the pricing stock relative to indicated ranges and trading volumes and price action on the initial days of trading); (c) realised trading volumes over whatever time period data is available since IPO; (d) degree to which the company represents a significant component of the global clean energy ecosystem (with more central / significant companies receiving a greater degree of interest and investment from the broad market); and (e) likelihood of the security being included into other benchmark indices and therefore attracting other passive flows.



criteria including: low Greenhouse Gas (GHG) emissions, low or no exposure to the fossil fuel sector, small or no exposure to non-renewable/or nuclear energy production and consumption, low association to activities that negatively affect biodiversity-sensitive areas, low or no pollution, and low or no emissions into water/seas, and a low hazardous waste ratio.

The Reference Index is calculated by equally weighting each security as determined on the Selection Date, to be implemented on the Rebalance Date.

### **Index Rebalancing**

The Reference Index is rebalanced quarterly on the last Business Day of February, May, August and November after the close of trading ("**Rebalance Date**"). The components will be determined and announced after the close of trading 11 business days prior to the Rebalance Date (the "**Selection Date**").

The Fund will bear the costs of any rebalancing trades (i.e., the costs of buying and selling securities of the Reference Index and associated taxes and transaction costs).

### **Index Provider and Website**

The Reference Index is sponsored by Wilderhill and is calculated, published and administered by Solactive, more details on the Reference Index can be found at <https://www.solactive.com/indices/?se=1&index=DE000SL0F427#composition> (for the constituents of the Reference Index) and <https://solactive.com/downloads/Guideline-Wilderhill-WNX.pdf> (for the methodology of the Reference Index).

### **Publication**

The level of the Reference Index will be published on <https://www.solactive.com/indices/?se=1&index=DE000SL0F427>.

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## **OTHER INFORMATION**

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### **Taxation**

The tax treatment of the Company is set out in the Prospectus of the Company and the tax information provided therein is based on tax law and practice as at the date of the Prospectus.

Shareholders and potential investors are advised to consult their professional advisers concerning possible taxation or other consequences of purchasing, holding, selling or otherwise disposing of the Shares under the laws of their country of incorporation, establishment, citizenship, residence or domicile.

### **Consequences of Disruption Events**

Upon the occurrence of a Disruption Event (and without limitation to the Directors personal powers as further described in the Prospectus) an Approved Counterparty may make adjustments to determine the valuation of FDIs. Further information on the consequences of Disruption Events is contained in the main body of the Prospectus under the heading "**Disruption Events**".

### **Limited Recourse**

A Shareholder will solely be entitled to look to the assets of the Fund in respect of all payments in respect of its Shares. If the realised net assets of the Fund are insufficient to pay any amounts payable in respect of the Shares, the Shareholder will have no further right of payment in respect of such Shares nor any claim against or recourse to any of the assets of any other Fund or any other asset of the Company.

## Risk Factors

Certain risks relating to the Shares are set out under the heading "**Risk Factors**" in the Prospectus. In addition, Shareholders must also note that:

- (a) **Smaller companies Risk:** The Fund may invest primarily in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.
- (b) **Emerging Market Securities Risk:** Investments in the securities of issuers in emerging market countries involve certain risks and special considerations not typically associated with investing in the securities of issuers in other more established economies or developed countries. Such risks may include:
  - 1. the risk of nationalisation or ex-appropriation of assets or confiscatory taxation;
  - 2. social, economic and political instability or uncertainty including war;
  - 3. price fluctuations, less liquidity and smaller capitalisation of securities market;
  - 4. currency exchange rate fluctuations;
  - 5. high rates of inflation;
  - 6. controls on foreign investment and limitations on repatriation of invested capital and on the ability to exchange local currencies for US Dollars;
  - 7. differences in auditing and financial reporting standards which may result in the unavailability of material information about issuers;
  - 8. less extensive regulation of the securities markets;
  - 9. longer settlement periods for securities transactions;
  - 10. less developed corporate laws regarding fiduciary duties of officers and directors and the protection of investors; and
  - 11. where the Fund invests in markets where custodial and/or settlement systems are not fully developed, the assets of the Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability for a loss of a financial instrument by such sub-custodians if it can prove that the loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary.
- (c) **Clean energy Risk:** The Fund is significantly exposed to investment trends on environmental factors and may have sensitivities towards ESG related government regulation and tax implication.
- (d) **Stock Connect Risk:** The Fund may use Stock Connect to access China A Shares traded in Mainland China. This may result in additional liquidity risk and operational risks including: settlement and default risks, regulatory risk and system failure risk. Further information on the risks associated with Stock Connect and investment in China can be found in the Prospectus.

**Investors should also refer to the Prospectus for additional disclosure of risks and conflicts of interest.**

## Disclaimers

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