

**COMPANY ANNOUNCEMENT**

**NOTICE OF AMENDMENTS TO TRANSACTION DOCUMENTS**

**INVESCO PHYSICAL MARKETS PLC**

**(a public company incorporated with limited liability in Ireland)  
(the "Issuer")**

**SECURED PRECIOUS METALS-LINKED CERTIFICATES PROGRAMME**

**Secured Gold-Linked Certificates**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 12 March 2019 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive.

The Issuer hereby notifies each Certificateholder and Secured Party that pursuant the deed of amendment between Invesco Physical Markets Plc as issuer, Intertrust Trustees Limited as trustee and Invesco UK as portfolio adviser dated 3 February 2020 (the "**Deed of Amendment**") the Reduction Percentage, as specified in the Final Terms relating to the Secured Gold-Linked Certificates, as and from the date of the Deed of Amendment will be reduced from 0.24% per annum to 0.19% per annum.

Copies of the Deed of Agreement will be available for inspection by the Certificateholders, in printed or electronic form, at the registered office of the Issuer during usual business hours on a weekday (public holidays excepted).

The Issuer accepts responsibility for the information contained in this notice.

This notice is given by:

**INVESCO PHYSICAL MARKETS PLC**

03 February 2020

**Enquiries:**

**INVESCO PHYSICAL MARKETS PLC**

Block A  
George's Quay Plaza  
George's Quay  
Dublin 2

Attention: The Directors  
Facsimile: +353 (0)1 686 4879  
Email: [capitalmarkets.ie@vistra.com](mailto:capitalmarkets.ie@vistra.com)