



Invesco Markets plc
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NOTICE TO SHAREHOLDERS

27 May 2020

Dear Shareholder

We are writing to you as a Shareholder of Invesco Commodity Composite UCITS ETF, ISIN IE00B4TXPP71, (the "**Fund**"), a sub-fund of Invesco Markets Public Limited Company (the "**Company**"), to inform you of an upcoming change to the Solactive Commodity Composite Index (the "**Reference Index**").

In accordance with the rules and methodologies of the Reference Index, Solactive AG, as index sponsor, is replacing one of the constituent indices of the Reference Index, the Citi CUBES (DJ-UBSCI Weighted) Index Total Return, with the MSCY Radar Dynamic Roll (Total Return) Index (the "**New MS Constituent Index**").

The New MS Constituent Index is designed to reflect the performance of a diversified commodity strategy, utilising a systematic process implemented in accordance with a rules-based model created by Morgan Stanley Capital Group Inc. The objective of the index is to provide diversified commodity exposure while maximising the "carry return". Carry return is a yield measure derived from the differences between the prices of futures contracts of different maturities on a given commodity. These pricing differences are a function of interest rates, storage costs, seasonality, supply and demand and other factors. The index seeks to achieve this dual goal through (a) diversifying commodity exposures across precious metals, industrial metals, energy, grains and livestock, (b) within each of these sectors, overweighting those commodities that show relatively higher long-term carry returns, and (c) selecting those futures contracts for each exposure that maximise the carry return.

Notice Period and Effective Date

It is expected that the change (and any changes as required by the Central Bank of Ireland) will take effect on or around the close of business on 17 June 2020 (the "**Effective Date**"). The changes will be reflected in the supplement of the Fund (the "**Supplement**") and will be available to investors free of charge.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement.

General

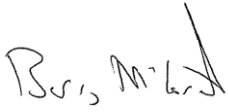
Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Constitution free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered including in Switzerland from BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent as well as from the German information agent, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - eff.invesco.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

If you have any queries arising from this notice, please contact us at invest@invesco.com.

Directors: Gary Buxton, Barry McGrath, Feargal Dempsey,
Anne-Marie King
Invesco Markets plc, registered in Ireland as an open-ended
variable capital umbrella investment company with limited liability
and segregated liability between sub-funds.
Registration number: 463397. Registered office: 32 Molesworth
Street, Dublin 2, D02 Y512 Ireland

Yours faithfully

A handwritten signature in black ink, appearing to read "Boris Mikhlin". The signature is written in a cursive style with a prominent vertical stroke at the end.

Director
Invesco Markets plc