



## **Invesco Markets III plc**

(an umbrella investment company with variable capital and segregated liability between its funds incorporated with limited liability in Ireland under registration number 352941)

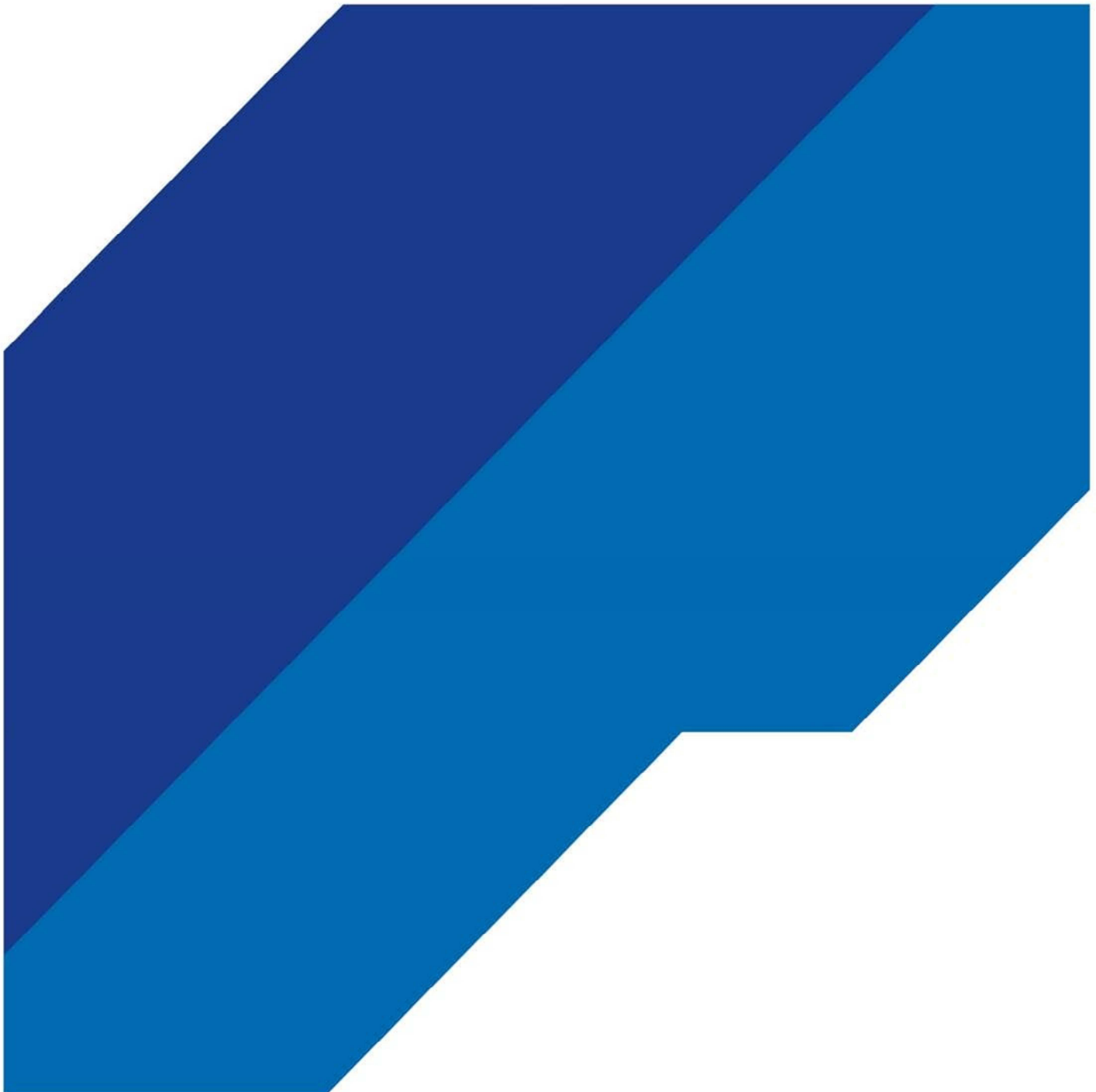
## **CONDENSED SEMI-ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

For the six month ended 31 March 2021

Note for investors in Germany:

It should be noted that for the further Funds Invesco FTSE RAFI UK 100 UCITS ETF, Invesco S&P 500 VEQTOR UCITS ETF\*, Invesco FTSE RAFI Europe Mid-Small UCITS ETF\* and Invesco Dynamic US Market UCITS ETF\* no notification has been filed according to § 310 Investment Code (Kapitalanlagegesetzbuch) and that the Shares of these Funds may not be distributed to investors within the scope of applicability of the Investment Code.

\* This Fund has terminated and was closed with effect from 12 February 2020. The de-authorisation process in Ireland is still ongoing.



## Table of Contents

	Pages
General Information	4-5
Investment Policy and Description of the Funds	6
Investment Manager's Report	7-9
Schedule of Investments	10-86
Statement of Financial Position as at 31 March 2021	87-89
Statement of Financial Position as at 30 September 2020	90-93
Statement of Comprehensive Income for financial year ended 31 March 2021	94-96
Statement of Comprehensive Income for financial year ended 31 March 2020	97-100
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for financial year ended 31 March 2021	101-103
Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for financial year ended 31 March 2020	104-107
Notes to the Financial Statements	108-118

### US Equity ETFs

<b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>			
Schedule of Investments	10	Statement of Changes in Composition of the Portfolio	119
<b>Invesco FTSE RAFI US 1000 UCITS ETF</b>			
Schedule of Investments	13	Statement of Changes in Composition of the Portfolio	120
<b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>			
Schedule of Investments	29	Statement of Changes in Composition of the Portfolio	121
<b>Invesco S&amp;P 500 QVM UCITS ETF</b>			
Schedule of Investments	13	Statement of Changes in Composition of the Portfolio	122

### Intelligent Access ETFs

<b>Invesco Global Buyback Achievers UCITS ETF</b>			
Schedule of Investments	34	Statement of Changes in Composition of the Portfolio	123

### Global ETFs

<b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>			
Schedule of Investments	38	Statement of Changes in Composition of the Portfolio	124
<b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>			
Schedule of Investments	56	Statement of Changes in Composition of the Portfolio	125
<b>Invesco FTSE RAFI Europe UCITS ETF</b>			
Schedule of Investments	63	Statement of Changes in Composition of the Portfolio	126
<b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>			
Schedule of Investments	72	Statement of Changes in Composition of the Portfolio	127
<b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>			
Schedule of Investments	74	Statement of Changes in Composition of the Portfolio	128

## Table of Contents (continued)

### Country Specified ETFs

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#### **Invesco FTSE RAFI UK 100 UCITS ETF**

Schedule of Investments	77	Statement of Changes in Composition of the Portfolio	129
-------------------------	----	--	-----

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### Fixed Income ETFs

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#### **Invesco EuroMTS Cash 3 Months UCITS ETF**

Schedule of Investments	80	Statement of Changes in Composition of the Portfolio	130
-------------------------	----	--	-----

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#### **Invesco US High Yield Fallen Angels UCITS ETF**

Schedule of Investments	82	Statement of Changes in Composition of the Portfolio	131
-------------------------	----	--	-----

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### Additional Information (Unaudited)

Securities Financing Transactions Regulation			132
UK Reporting			132

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## General Information

Invesco Markets III plc (the "Company") was incorporated on 5 February 2002 and is established as an open-ended investment company with variable capital ("OEIC") under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, registration number 352941, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). As at 31 March 2021, thirteen active funds of the Company had been established (each a "Fund" and together the "Funds").

### US Equity ETFs

Invesco EQQQ NASDAQ-100 UCITS ETF  
Invesco FTSE RAFI US 1000 UCITS ETF  
Invesco S&P 500 High Dividend Low Volatility UCITS ETF  
Invesco S&P 500 QVM UCITS ETF

### Intelligent Access ETFs

Invesco Global Buyback Achievers UCITS ETF

### Global ETFs

Invesco FTSE RAFI All-World 3000 UCITS ETF  
Invesco FTSE RAFI Emerging Markets UCITS ETF  
Invesco FTSE RAFI Europe UCITS ETF  
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF  
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

### Country Specified ETFs

Invesco FTSE RAFI UK 100 UCITS ETF

### Fixed Income ETFs

Invesco EuroMTS Cash 3 Months UCITS ETF  
Invesco US High Yield Fallen Angels UCITS ETF

## General Information (continued)

### Board of Directors:

Feargal Dempsey (Irish)\*

Anne-Marie King (Irish)\*\*

Gary Buxton (British/Irish)\*\*

Barry McGrath (Irish)\*

\* Independent non-executive director

\*\* Non-executive director

### Registered Office:

Central Quay

Riverside IV

Sir John Rogerson's Quay

Dublin 2

Ireland

### Investment Manager

Invesco Capital Management LLC

3500 Lacey Road

Suite 700 Downers Grove

Illinois 60515

United States

### Manager:

Invesco Investment Management Limited

Central Quay

Riverside IV

Sir John Rogerson's Quay

Dublin 2

### Independent Auditors:

PricewaterhouseCoopers

Chartered Accountants and Statutory Auditors

One Dockland Central

One Spencer Dock

North Wall Quay

Dublin 1

Ireland

### Administrator, Registrar and Transfer Agent:

BNY Mellon Fund Services (Ireland) Designated Activity Company

One Dockland Central

Guild Street

International Financial Services Centre

Dublin 1

Ireland

### Secretary

MFD Secretaries

32 Molesworth

Sir John Rogerson's Quay

Dublin 2

D02 Y512

Ireland

### Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch

Riverside Two

Sir John Rogerson's Quay

Dublin 2

D02 KV60

Ireland

### Legal Advisers to the Company:

Arthur Cox

Ten Earlsfort Terrace

Dublin 2

D02 T380

Ireland

### Sub - Custodian:

The Bank of New York Mellon

240 Greenwich Street

New York, NY 10286

United States

## Investment Policy and Description of the Funds

### Investment Strategy for the Financial Period

#### **Invesco EQQQ NASDAQ-100 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI US 1000 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI US 1000 Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco S&P 500 High Dividend Low Volatility UCITS ETF**

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the S&P 500 Low Volatility High Dividend Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund will, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco S&P 500 QVM UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund would, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco Global Buyback Achievers UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the NASDAQ Global Buyback Achievers Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI All-World 3000 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI All-World 3000 Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses an optimal sampling method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI Emerging Markets UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Emerging Markets Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI Europe UCITS ETF**

The investment objective of the Fund is to provide investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Index (Net Total Return) (the "Index") in Euro terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will, so far as possible and practicable, hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track the return on the EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return) (the "Index") in Euro terms. The Investment Manager uses full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the FTSE Emerging High Dividend Low Volatility Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI UK 100 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI UK 100 Index (Net Total Return) (the "Index") in Sterling terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco EuroMTS Cash 3 Months UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE MTS Eurozone Government Bill 0-6 Month Capped Index (the "Index") in Euro terms. The Investment Manager uses an optimal sampling method of the 'index tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

#### **Invesco US High Yield Fallen Angels UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (the "Index") in US Dollar terms. The Investment Manager uses an optimal sampling method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index

## Investment Manager's Report

### Performance Analysis

#### Index versus Fund Performance - 31 March 2021

Fund Name	Currency	Net Asset Value	Calendar Year to date	1 Year	5 Years
			1 January 2021 to 31 March 2021	1 April 2020 to 31 March 2021	1 April 2016 to 31 March 2021
<b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>	USD	5,210,767,53	1.66%	68.18%	24.94%
NASDAQ-100 Notional Index (Net Total Return)			1.71%	68.47%	24.81%
Variance			-0.05%	-0.29%	0.13%
<b>Invesco FTSE RAFI US 1000 UCITS ETF</b>	USD	234,756,627	14.20%	66.56%	13.74%
FTSE RAFI US 1000 Index (Net Total Return)			14.24%	66.70%	13.44%
Variance			-0.04%	-0.14%	0.30%
<b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>	USD	93,922,947	15.07%	49.92%	7.03%
S&P 500 Low Volatility High Dividend Index (Net Total Return)			14.82%	48.49%	6.20%
Variance			0.25%	1.43%	0.83%
<b>Invesco S&amp;P 500 QVM UCITS ETF</b>	USD	5,743,073	6.19%	46.84%	N/A
S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return)			6.11%	46.47%	N/A
Variance			0.08%	0.37%	N/A
<b>Invesco Global Buyback Achievers UCITS ETF</b>	USD	45,581,638	12.16%	73.62%	14.22%
NASDAQ Global Buyback Achievers Index (Net Total Return)			12.08%	73.61%	14.20%
Variance			0.08%	0.01%	0.12%
<b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>	USD	35,204,441	10.16%	58.95%	11.25%
FTSE RAFI All-World 3000 Index (Net Total Return)			10.17%	58.60%	11.05%
Variance			-0.01%	0.35%	0.20%
<b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>	USD	43,204,951	6.28%	51.30%	11.32%
FTSE RAFI Emerging Markets Index (Net Total Return)			6.38%	49.71%	11.31%
Variance			-0.10%	1.59%	0.01%
<b>Invesco FTSE RAFI EUROPE UCITS ETF</b>	EUR	6,820,004	12.77%	42.71%	7.51%
FTSE RAFI Europe Index (Net Total Return)			12.80%	42.88%	7.20%
Variance			-0.03%	-0.17%	0.31%
<b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>	EUR	14,510,174	10.44%	31.62%	3.90%
EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return)			10.47%	31.55%	3.59%
Variance			-0.03%	0.07%	0.31%
<b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>	USD	77,937,579			
FTSE Emerging High Dividend Low Volatility Index (Net Total Return)			6.96%	47.08%	N/A
Variance			7.69%	48.39%	N/A
			-0.73%	-1.31%	N/A
<b>Invesco FTSE RAFI UK 100 UCITS ETF</b>	GBP	8,320,702	9.77%	25.71%	6.53%
FTSE RAFI UK 100 Index (Net Total Return)			9.98%	26.56%	6.69%
Variance			-0.21%	-0.85%	-0.16%
<b>Invesco EuroMTS Cash 3 Months UCITS ETF</b>	EUR	27,071,713	-0.21%	-0.60%	-0.51%
FTSE MTS Eurozone Government Bill 0-6 Month Capped Index			-0.15%	-0.46%	-0.47%
Variance			-0.06%	-0.14%	-0.04%
<b>Invesco US High Yield Fallen Angels UCITS ETF</b>	USD	370,796,619	0.48%	40.38%	N/A
FTSE Time-Weighted US Fallen Angel Bond Select Index			0.53%	42.19%	N/A
Variance			-0.05%	-1.81%	N/A

## Investment Manager's Report (continued)

### Tracking Error Analysis

#### Anticipated Ranges for the Funds

The chart on the table below lists levels of tracking errors ranges for the current products listed in Europe utilised by the Investment Manager.

The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still reasonable as well as alternative measurements to gauge tracking accuracy. The ranges are identical to those used for Invesco US-listed funds.

#### Acceptable Ranges for the Funds

Please see the below table for detailed tracking error analysis by fund for time periods of 1 year, 2 years and 3 years to 31 March 2021.

Ticker	Fund Name	Strategy	1 Year	2 Year	3 Year	Tracking error range
EQQQ	Invesco EQQQ NASDAQ-100 UCITS ETF	US Large Cap Equity	0.00%	0.04%	0.04%	0.01% - 1.00%
EQCH	Invesco EQQQ NASDAQ-100 UCITS ETF - CHF Hedged UCITS ETF	US Large Cap Equity	0.02%	0.50%	0.45%	0.01% - 1.00%
EQEU	Invesco EQQQ NASDAQ-100 UCITS ETF - EUR Hedged UCITS ETF	US Large Cap Equity	0.02%	0.50%	0.45%	0.01% - 1.00%
EQGB	Invesco EQQQ NASDAQ-100 UCITS ETF - GBP Hedged UCITS ETF	US Large Cap Equity	0.02%	0.60%	0.52%	0.01% - 1.00%
EQAC	Invesco EQQQ NASDAQ-100 UCITS ETF - USD Unhedged Accumulation UCITS ETF	US Large Cap Equity	0.00%	0.04%	0.04%	0.01% - 1.00%
PSRF	Invesco FTSE RAFI US 1000 UCITS ETF	US Large Cap Equity	0.00%	0.08%	0.07%	0.01% - 1.00%
HDLV	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	US Large Cap Equity	0.03%	0.21%	0.18%	0.01% - 1.00%
HDCH	Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF	US Large Cap Equity	0.03%	0.59%	0.52%	0.01% - 1.00%
PQVM	Invesco S&P 500 QVM UCITS ETF	US Large Cap Equity	0.00%	0.07%	0.06%	0.01% - 1.00%
BUYB	Invesco Global Buyback Achievers UCITS ETF	Non-US Developed Equity	0.01%	0.13%	0.18%	0.01% - 1.00%
PSRW	Invesco FTSE RAFI All-World 3000 UCITS ETF	Non-US Developed Equity	0.04%	0.82%	0.90%	0.01% - 1.00%
PSDE	Invesco FTSE RAFI Emerging Markets UCITS ETF	Emerging Markets Equity	0.08%	0.86%	0.77%	0.01% - 1.00%
PSRE	Invesco FTSE RAFI Europe UCITS ETF	Non-US Developed Equity	0.00%	0.18%	0.17%	0.01% - 1.00%
EUHD	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Non-US Developed Equity	0.01%	0.20%	0.18%	0.01% - 1.00%
EMHD	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Emerging Markets Equity	0.11%	1.18%	1.31%	0.01% - 1.00%
PSRU	Invesco FTSE RAFI UK 100 UCITS ETF	Non-US Developed Equity	0.01%	0.24%	0.20%	0.01% - 1.00%
PEU	Invesco EuroMTS Cash 3 Months UCITS ETF	Non-US Bond	0.00%	0.01%	0.02%	0.01% - 1.00%
HYFA	Invesco US High Yield Fallen Angels UCITS ETF	US High Yield	0.03%	0.53%	0.58%	0.01% - 1.00%
FACH <sup>^</sup>	Invesco US High Yield Fallen Angels - CHF Hedged UCITS ETF	US High Yield	0.03%	0.58%	0.64%	0.01% - 1.00%
FAEU <sup>^</sup>	Invesco US High Yield Fallen Angels - EUR Hedged UCITS ETF	US High Yield	0.03%	0.82%	0.79%	0.01% - 1.00%
FAGB <sup>^</sup>	Invesco US High Yield Fallen Angels - GBP Hedged UCITS ETF	US High Yield	0.03%	1.14%	1.01%	0.01% - 1.00%

<sup>^</sup> SPVX, FACH, FAEU and FAGB tracking error is considered normal. Due to the size of the Fund it is very difficult to match the index exactly. One of the main components is VIX futures which are very volatile and create this tracking error.

**Tracking Difference** is defined as the difference between the portfolio returns and the index returns. These differences are highlighted on page 8-9.

**Tracking error** is defined as the standard deviation of the monthly differences between the portfolio and benchmark returns over a given time period (YTD, 1 year, 2 years, 3 years, since inception, etc.). These are highlighted above.

#### Causes of Tracking Error

ETFs, like index Funds, are designed to track a specific market segment, investment theme or widely followed benchmark. Since they are passive in nature, tracking error for an ETF should be low or non-existent in theory. The causes of tracking error for ETFs can include, but are not limited to the following: holdings/size of the fund, regulatory issues/constraints and cash flows and fees.

The greatest challenge for our Funds tends to be cash management due to fund size and, given the concentrated nature of some of the Funds and limited liquidity on certain securities, a modest amount of tracking error is unavoidable. The report uses at least 12 months of performance difference between Fund and index to obtain an accurate tracking error value for the Funds.



## Investment Manager's Report (continued)

### Tracking Error Analysis (continued)

#### Tracking Error Exception

At the direction of the Board of the Company, we have been providing a quarterly tracking error analysis using the tracking error ranges noted as a reference point. The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still appropriate as well as alternative measurements to gauge tracking accuracy.

#### Correlation Analysis

Correlation represents the relationship between two or more variables with a value assigned between 1 and -1. Correlation is the degree to which these variables are observed to move together: if they move in the same direction, there is positive correlation; if they move in opposite directions, there is negative correlation. A value of 1 indicates they are perfectly correlated and a value of -1, means they are exact opposites. The calculated value usually falls somewhere in between indicating the degree of linear dependence between the variables. The closer the coefficient is to either 1 or -1, the stronger or weaker the correlation between the variables (in this case the Fund and index).

The table below outlines the correlation of each of the funds compared to their respective underlying indices. At least 1 year of data is beneficial when doing correlation analysis for the Funds. To get the 1 year figures, monthly data was used for the analysis.

Please see the below table for detailed correlation analysis by Fund.

#### 31 March 2021

Ticker	Fund Name	Shares in Issue	Currency	Correlation 1-Year
EQQQ	Invesco EQQQ NASDAQ-100 UCITS ETF	12,707,413	USD	1.000
EQCH	Invesco EQQQ NASDAQ-100 UCITS ETF - CHF Hedged UCITS ETF	358,050	CHF	1.000
EQEU	Invesco EQQQ NASDAQ-100 UCITS ETF - EUR Hedged UCITS ETF	536,422	EUR	1.000
EQGB	Invesco EQQQ NASDAQ-100 UCITS ETF - GBP Hedged UCITS ETF	329,008	GBP	1.000
EQAC	Invesco EQQQ NASDAQ-100 UCITS ETF - USD Unhedged Accumulation UCITS ETF	3,515,777	USD	1.000
PSRF	Invesco FTSE RAFI US 1000 UCITS ETF	9,348,701	USD	1.000
HDLV	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	2,873,501	USD	1.000
HDCH	Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF	6,200	CHF	1.000
PQVM	Invesco S&P 500 QVM UCITS ETF	150,001	USD	1.000
BUYB	Invesco Global Buyback Achievers UCITS ETF	976,201	USD	1.000
PSRW	Invesco FTSE RAFI All-World 3000 UCITS ETF	1,491,552	USD	0.999
PSDE	Invesco FTSE RAFI Emerging Markets UCITS ETF	4,571,001	USD	0.998
PSRE	Invesco FTSE RAFI Europe UCITS ETF	700,001	EUR	1.000
EUHD	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	600,001	EUR	1.000
EMHD	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	2,651,311	USD	0.997
PSRU	Invesco FTSE RAFI UK 100 UCITS ETF	859,201	GBP	1.000
PEU^	Invesco EuroMTS Cash 3 Months UCITS ETF	270,509	EUR	0.970
HYFA	Invesco US High Yield Fallen Angels UCITS ETF	13,433,969	USD	0.998
FACH	Invesco US High Yield Fallen Angels - CHF Hedged UCITS ETF	33,377	CHF	0.999
FAEU	Invesco US High Yield Fallen Angels - EUR Hedged UCITS ETF	928,787	EUR	0.998
FAGB	Invesco US High Yield Fallen Angels - GBP Hedged UCITS ETF	20,122	GBP	0.998

^ PEU correlation in excess of 10% is related largely to the optimization of the portfolio vs full replication as well as additional expenses related to a weekly rebalance, which removes securities a week prior to maturity

## Invesco EQQQ NASDAQ-100 UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.36% (30 September 2020: 100.37%)</b>			
<b>Communications: 31.69% (30 September 2020: 32.85%)</b>			
Alphabet Inc - Class A	84,180	173,622,934	3.33
Alphabet Inc - Class C	91,688	189,668,547	3.64
Amazon.com Inc	140,953	436,119,858	8.37
Baidu Inc	115,588	25,146,169	0.48
Booking Holdings Inc	17,447	40,648,718	0.78
CDW Corp/DE	60,055	9,954,116	0.19
Charter Communications Inc	82,520	50,916,490	0.98
Cisco Systems Inc/Delaware	1,798,256	92,987,818	1.79
Comcast Corp	1,947,093	105,357,202	2.02
eBay Inc	289,833	17,749,373	0.34
Facebook Inc	673,313	198,310,878	3.81
Fox Corp - Class A	142,416	5,142,642	0.10
Fox Corp - Class B	109,124	3,811,701	0.07
JD.com Inc	353,826	29,838,147	0.57
Match Group Inc	114,569	15,739,489	0.30
MercadoLibre Inc	21,241	31,269,726	0.60
Netflix Inc	188,650	98,411,159	1.89
Okta Inc	51,632	11,381,242	0.22
Pinduoduo Inc	147,152	19,700,710	0.38
Sirius XM Holdings Inc	1,763,412	10,739,179	0.21
T-Mobile US Inc	529,368	66,324,517	1.27
Trip.com Group Ltd	224,405	8,893,170	0.17
VeriSign Inc	48,172	9,574,667	0.18
<b>Total Communications</b>		<b>1,651,308,452</b>	<b>31.69</b>
<b>Consumer, Cyclical: 9.50% (30 September 2020: 8.16%)</b>			
Copart Inc	100,659	10,932,574	0.21
Costco Wholesale Corp	188,675	66,504,164	1.28
Dollar Tree Inc	100,180	11,466,603	0.22
Fastenal Co	244,638	12,300,399	0.24
Lululemon Athletica Inc	53,295	16,346,109	0.32
Marriott International Inc/MD	138,182	20,466,136	0.39
O'Reilly Automotive Inc	29,904	15,168,804	0.29
PACCAR Inc	147,777	13,731,439	0.26
Peloton Interactive Inc	112,295	12,626,450	0.24
Ross Stores Inc	151,834	18,206,415	0.35
Starbucks Corp	501,467	54,795,299	1.05
Tesla Inc	332,493	222,082,049	4.26
Walgreens Boots Alliance Inc	368,035	20,205,122	0.39
<b>Total Consumer, Cyclical</b>		<b>494,831,563</b>	<b>9.50</b>
<b>Consumer, Non-cyclical: 13.22% (30 September 2020: 12.65%)</b>			
Alexion Pharmaceuticals Inc	93,644	14,319,104	0.27
Align Technology Inc	33,706	18,252,810	0.35
Amgen Inc	246,012	61,210,246	1.17
Automatic Data Processing Inc	182,280	34,354,312	0.66
Biogen Inc	64,888	18,152,418	0.35
Cintas Corp	44,736	15,268,844	0.29
Dexcom Inc	40,966	14,722,771	0.28
Gilead Sciences Inc	535,241	34,592,626	0.66
IDEXX Laboratories Inc	36,386	17,804,034	0.34
Illumina Inc	62,146	23,867,793	0.46
Incyte Corp	93,642	7,610,285	0.15
Intuitive Surgical Inc	50,141	37,051,190	0.71
Keurig Dr Pepper Inc	599,421	20,602,100	0.40
Kraft Heinz Co/The	521,008	20,840,320	0.40

**Invesco EQQQ NASDAQ-100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.36% (30 September 2020: 100.37%) (continued)</b>			
<b>Consumer, Non-cyclical: 13.22% (30 September 2020: 12.65%) (continued)</b>			
Moderna Inc	170,280	22,298,166	0.43
Mondelez International Inc	601,486	35,204,975	0.68
Monster Beverage Corp	224,865	20,482,953	0.39
PayPal Holdings Inc	498,859	121,142,919	2.32
PepsiCo Inc	587,640	83,121,678	1.60
Regeneron Pharmaceuticals Inc	44,844	21,217,490	0.41
Seagen Inc	77,167	10,715,410	0.21
Verisk Analytics Inc	69,341	12,251,861	0.23
Vertex Pharmaceuticals Inc	110,728	23,794,340	0.46
<b>Total Consumer, Non-cyclical</b>		<b>688,878,645</b>	<b>13.22</b>
<b>Industrial: 0.60% (30 September 2020: 0.52%)</b>			
CSX Corp	324,787	31,315,963	0.60
<b>Total Industrial</b>		<b>31,315,963</b>	<b>0.60</b>
<b>Technology: 44.36% (30 September 2020: 45.57%)</b>			
Activision Blizzard Inc	330,005	30,690,465	0.59
Adobe Inc	203,901	96,928,418	1.86
Advanced Micro Devices Inc	515,960	40,502,860	0.78
Analog Devices Inc	157,128	24,367,410	0.47
ANSYS Inc	36,951	12,547,082	0.24
Apple Inc	4,699,183	574,005,203	11.01
Applied Materials Inc	390,874	52,220,766	1.00
ASML Holding NV	33,110	20,440,790	0.39
Atlassian Corp Plc	56,660	11,941,662	0.23
Autodesk Inc	93,662	25,958,423	0.50
Broadcom Inc	173,883	80,622,592	1.55
Cadence Design Systems Inc	118,828	16,278,248	0.31
Cerner Corp	130,465	9,377,824	0.18
Check Point Software Technologies Ltd	59,719	6,686,736	0.13
Cognizant Technology Solutions Corp	226,014	17,656,214	0.34
DocuSign Inc	79,463	16,087,284	0.31
Electronic Arts Inc	122,513	16,584,585	0.32
Fiserv Inc	285,154	33,944,732	0.65
Intel Corp	1,730,623	110,759,872	2.12
Intuit Inc	116,641	44,680,501	0.86
KLA Corp	65,629	21,683,822	0.42
Lam Research Corp	60,872	36,233,449	0.69
Marvell Technology Group Ltd	286,152	14,015,725	0.27
Maxim Integrated Products Inc	114,171	10,431,804	0.20
Microchip Technology Inc	114,691	17,802,337	0.34
Micron Technology Inc	476,494	42,031,536	0.81
Microsoft Corp	2,111,153	497,746,543	9.55
NetEase Inc	127,620	13,178,041	0.25
NVIDIA Corp	264,088	141,004,506	2.71
NXP Semiconductors NV	117,990	23,756,107	0.46
Paychex Inc	153,610	15,056,852	0.29
QUALCOMM Inc	483,876	64,157,119	1.23
Skyworks Solutions Inc	70,238	12,887,268	0.25
Splunk Inc	68,885	9,332,540	0.18
Synopsys Inc	64,904	16,081,913	0.31
Texas Instruments Inc	391,974	74,079,166	1.42
Workday Inc	76,671	19,047,377	0.36
Xilinx Inc	104,475	12,944,453	0.25
Zoom Video Communications Inc	86,835	27,899,217	0.53
<b>Total Technology</b>		<b>2,311,651,442</b>	<b>44.36</b>
<b>Utilities: 0.99% (30 September 2020: 0.62%)</b>			
American Electric Power Co Inc	211,527	17,916,337	0.35
Exelon Corp	415,868	18,190,066	0.35

**Invesco EQQQ NASDAQ-100 UCITS ETF  
Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.36% (30 September 2020: 100.37%) (continued)</b>			
<b>Utilities: 0.99% (30 September 2020: 0.62%) (continued)</b>			
Xcel Energy Inc	229,009	15,231,389	0.29
<b>Total Utilities</b>		<b>51,337,792</b>	<b>0.99</b>
<b>Total Equities</b>		<b>5,229,323,857</b>	<b>100.36</b>
<b>Investment Funds: 0.00% (30 September 2020: 2.32%)</b>			
<b>Financial: 0.00% (30 September 2020: 2.32%)</b>			
<b>Total Value of Investments</b>		<b>5,229,323,857</b>	<b>100.36</b>
<b>Details of Forward Foreign Exchange Contracts: 0.01% (30 September 2020: 0.02%)</b>			
		<b>Unrealised Gain USD</b>	<b>% of Net Assets</b>
	<b>Maturity Date</b>	<b>Counterparty</b>	
Buy 642,968 USD	to Sell 603,830 CHF	06/04/2021 BNY Mellon	1,310
Buy 3,986,264 GBP	to Sell 5,491,353 USD	06/04/2021 BNY Mellon	8,570
Buy 16,003,529 USD	to Sell 11,512,300 GBP	06/04/2021 BNY Mellon	119,794
Buy 39,225,913 USD	to Sell 32,847,124 EUR	06/04/2021 BNY Mellon	617,105
Total unrealised gain on open forward foreign exchange contracts			746,779
			0.01
<b>Financial assets at fair value through profit or loss</b>			<b>5,230,070,636</b>
			<b>100.37</b>
Current assets			658,618
			0.01
<b>Total assets</b>			<b>5,230,729,254</b>
			<b>100.38</b>
<b>Details of Forward Foreign Exchange Contracts: (0.15%) (30 September 2020: (0.12%))</b>			
		<b>Unrealised Loss USD</b>	<b>% of Net Assets</b>
	<b>Maturity Date</b>	<b>Counterparty</b>	
Buy 165,775,487 EUR	to Sell 200,785,126 USD	06/04/2021 BNY Mellon	(5,931,111)
Buy 93,808,797 GBP	to Sell 131,080,069 USD	06/04/2021 BNY Mellon	(1,650,320)
Buy 88,333,993 CHF	to Sell 94,058,981 USD	06/04/2021 BNY Mellon	(190,994)
Buy 3,574,323 USD	to Sell 2,607,739 GBP	06/04/2021 BNY Mellon	(23,622)
Total unrealised loss on open forward foreign exchange contracts			(7,796,047)
			(0.15)
<b>Financial liabilities at fair value through profit or loss</b>			<b>(7,796,047)</b>
			<b>(0.15)</b>
Current liabilities			(12,165,674)
			(0.23)
<b>Net assets attributable to holders of redeemable participating Shares</b>			<b>5,210,767,533</b>
			<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.97
Derivative instruments			0.01
Other assets			0.02
			<b>100.00</b>

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%)</b>			
<b>Basic Materials: 2.88% (30 September 2020: 3.16%)</b>			
Air Products & Chemicals Inc	1,052	295,970	0.13
Albemarle Corp	494	72,178	0.03
Alcoa Corp	4,645	150,916	0.06
Allegheny Technologies Inc	1,702	35,844	0.02
Arconic Corp	2,452	62,256	0.03
Ashland Global Holdings Inc	524	46,516	0.02
Axalta Coating Systems Ltd	1,978	58,509	0.02
Cabot Corp	715	37,495	0.02
Carpenter Technology Corp	706	29,052	0.01
Celanese Corp	772	115,653	0.05
CF Industries Holdings Inc	2,404	109,094	0.05
Chemours Co/The	2,461	68,687	0.03
Commercial Metals Co	1,936	59,706	0.03
Compass Minerals International Inc	446	27,973	0.01
Constellium SE	2,069	30,414	0.01
Domtar Corp	1,598	59,046	0.02
Dow Inc	6,698	428,270	0.18
DuPont de Nemours Inc	9,493	733,619	0.31
Eastman Chemical Co	1,509	166,171	0.07
Ecolab Inc	1,062	227,342	0.10
Element Solutions Inc	2,037	37,257	0.02
FMC Corp	522	57,738	0.02
Freeport-McMoRan Inc	4,720	155,430	0.07
HB Fuller Co	521	32,776	0.01
Huntsman Corp	3,034	87,470	0.04
International Flavors & Fragrances Inc	743	103,730	0.04
International Paper Co	6,738	364,324	0.15
Linde Plc	2,997	839,580	0.36
LyondellBasell Industries NV	4,244	441,588	0.19
Mosaic Co/The	4,656	147,176	0.06
Newmont Corp	4,712	283,992	0.12
Nucor Corp	4,617	370,607	0.16
Olin Corp	2,187	83,040	0.04
PPG Industries Inc	1,648	247,628	0.11
Reliance Steel & Aluminum Co	818	124,573	0.05
RPM International Inc	834	76,603	0.03
Sherwin-Williams Co/The	250	184,503	0.08
Steel Dynamics Inc	2,713	137,712	0.06
United States Steel Corp	5,139	134,488	0.06
Westlake Chemical Corp	362	32,142	0.01
<b>Total Basic Materials</b>		<b>6,757,068</b>	<b>2.88</b>
<b>Communications: 10.70% (30 September 2020: 11.45%)</b>			
Alphabet Inc - Class A	746	1,538,640	0.66
Alphabet Inc - Class C	722	1,493,551	0.64
Altice USA Inc	3,540	115,156	0.05
Amazon.com Inc	619	1,915,236	0.82
AMC Networks Inc	636	33,810	0.01
Arista Networks Inc	124	37,434	0.02
AT&T Inc	135,782	4,110,121	1.75
Booking Holdings Inc	122	284,241	0.12
CDW Corp/DE	752	124,644	0.05
Charter Communications Inc	938	578,765	0.25
Ciena Corp	841	46,020	0.02
Cisco Systems Inc/Delaware	33,751	1,745,264	0.74
Comcast Corp	39,195	2,120,841	0.90
CommScope Holding Co Inc	4,419	67,876	0.03
Corning Inc	6,640	288,906	0.12
Discovery Inc - Class A	1,030	44,764	0.02
Discovery Inc - Class C	2,081	76,768	0.03
DISH Network Corp	3,908	141,470	0.06
eBay Inc	2,371	145,200	0.06
EchoStar Corp	1,301	31,224	0.01
Expedia Group Inc	794	136,663	0.06

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Communications: 10.70% (30 September 2020: 11.45%) (continued)</b>			
F5 Networks Inc	249	51,946	0.02
Facebook Inc	5,793	1,706,212	0.73
FactSet Research Systems Inc	104	32,093	0.01
Fox Corp - Class A	3,688	133,174	0.06
Fox Corp - Class B	1,737	60,673	0.03
GoDaddy Inc	360	27,943	0.01
Gray Television Inc	1,499	27,582	0.01
iHeartMedia Inc	2,294	41,636	0.02
Interpublic Group of Cos Inc/The	4,718	137,766	0.06
Juniper Networks Inc	4,235	107,273	0.05
Liberty Broadband Corp - Class A	60	8,709	0.00
Liberty Broadband Corp - Class C	381	57,207	0.02
Liberty Global Plc - Class A	3,902	100,125	0.04
Liberty Global Plc - Class C	8,194	209,275	0.09
Liberty Latin America Ltd - Class A	673	8,635	0.00
Liberty Latin America Ltd - Class C	2,244	29,127	0.01
Liberty Media Corp-Liberty Formula One - Class A	152	5,809	0.00
Liberty Media Corp-Liberty Formula One - Class C	1,186	51,342	0.02
Liberty Media Corp-Liberty SiriusXM - Class A	1,031	45,446	0.02
Liberty Media Corp-Liberty SiriusXM - Class C	2,204	97,218	0.04
Lumen Technologies Inc	36,011	480,747	0.21
Match Group Inc	264	36,268	0.02
Meredith Corp	1,215	36,183	0.02
Motorola Solutions Inc	637	119,788	0.05
Netflix Inc	322	167,975	0.07
News Corp - Class A	3,429	87,199	0.04
News Corp - Class B	1,055	24,750	0.01
Nexstar Media Group Inc	350	49,151	0.02
NortonLifeLock Inc	7,014	149,118	0.06
Omnicom Group Inc	3,086	228,827	0.10
Sinclair Broadcast Group Inc	944	27,621	0.01
Spotify Technology SA	93	24,919	0.01
TEGNA Inc	2,438	45,908	0.02
Telephone and Data Systems Inc	3,030	69,569	0.03
T-Mobile US Inc	3,143	393,786	0.17
Twitter Inc	1,362	86,664	0.04
Uber Technologies Inc	2,100	114,471	0.05
Verizon Communications Inc	53,970	3,138,356	1.34
ViacomCBS Inc	4,183	188,653	0.08
Viasat Inc	566	27,208	0.01
Walt Disney Co/The	8,280	1,527,826	0.65
Yandex NV	648	41,511	0.02
Zillow Group Inc - Class A	53	6,963	0.00
Zillow Group Inc - Class C	127	16,464	0.01
<b>Total Communications</b>		<b>25,105,710</b>	<b>10.70</b>
<b>Consumer, Cyclical: 11.54% (30 September 2020: 12.43%)</b>			
Abercrombie & Fitch Co	1,328	45,564	0.02
Adient Plc	2,314	102,279	0.04
Advance Auto Parts Inc	524	96,149	0.04
Alaska Air Group Inc	462	31,975	0.01
Allison Transmission Holdings Inc	1,314	53,651	0.02
American Airlines Group Inc	4,316	103,152	0.04
American Axle & Manufacturing Holdings Inc	5,420	52,357	0.02
American Eagle Outfitters Inc	1,790	52,340	0.02
Aptiv Plc	1,063	146,588	0.06
Aramark	3,205	121,085	0.05
Asbury Automotive Group Inc	346	67,989	0.03
Autoliv Inc	1,001	92,893	0.04
AutoNation Inc	1,564	145,796	0.06
AutoZone Inc	126	176,942	0.08
Avient Corp	783	37,012	0.02
Beacon Roofing Supply Inc	924	48,344	0.02
Bed Bath & Beyond Inc	3,588	104,590	0.04
Best Buy Co Inc	2,581	296,325	0.13
Big Lots Inc	703	48,015	0.02
BJ's Wholesale Club Holdings Inc	2,076	93,129	0.04

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Consumer, Cyclical: 11.54% (30 September 2020: 12.43%) (continued)</b>			
Bloomin' Brands Inc	1,300	35,165	0.02
BorgWarner Inc	2,847	131,987	0.06
Brinker International Inc	464	32,972	0.01
Brunswick Corp/DE	540	51,500	0.02
Burlington Stores Inc	242	72,310	0.03
Capri Holdings Ltd	1,541	78,591	0.03
CarMax Inc	1,502	199,255	0.09
Carnival Corp	9,042	239,975	0.10
Carter's Inc	447	39,752	0.02
Casey's General Stores Inc	326	70,478	0.03
Chipotle Mexican Grill Inc	42	59,674	0.03
Cinemark Holdings Inc	2,244	45,800	0.02
Cooper Tire & Rubber Co	608	34,036	0.01
Copart Inc	334	36,276	0.02
Costco Wholesale Corp	3,098	1,091,983	0.47
Cracker Barrel Old Country Store Inc	333	57,569	0.02
Cummins Inc	1,247	323,110	0.14
Dana Inc	2,844	69,194	0.03
Darden Restaurants Inc	853	121,126	0.05
Deckers Outdoor Corp	90	29,738	0.01
Delta Air Lines Inc	3,197	154,351	0.07
Designer Brands Inc	2,294	39,916	0.02
Dick's Sporting Goods Inc	701	53,381	0.02
Dollar General Corp	1,273	257,935	0.11
Dollar Tree Inc	2,179	249,408	0.11
Domino's Pizza Inc	108	39,721	0.02
DR Horton Inc	2,206	196,599	0.08
Extended Stay America Inc	3,093	61,087	0.03
Fastenal Co	2,540	127,711	0.05
Foot Locker Inc	1,742	97,987	0.04
Ford Motor Co	136,567	1,672,946	0.71
GameStop Corp	1,136	215,635	0.09
Gap Inc/The	3,763	112,062	0.05
General Motors Co	28,017	1,609,857	0.69
Gentex Corp	1,400	49,938	0.02
Genuine Parts Co	1,734	200,433	0.09
G-III Apparel Group Ltd	1,041	31,376	0.01
Goodyear Tire & Rubber Co/The	5,867	103,083	0.04
Group 1 Automotive Inc	458	72,268	0.03
Hanesbrands Inc	4,757	93,570	0.04
Harley-Davidson Inc	2,844	114,044	0.05
Hasbro Inc	1,014	97,466	0.04
Hilton Grand Vacations Inc	724	27,143	0.01
Hilton Worldwide Holdings Inc	778	94,076	0.04
Home Depot Inc/The	5,341	1,630,340	0.69
International Game Technology Plc	2,287	36,706	0.02
JetBlue Airways Corp	1,734	35,270	0.02
KAR Auction Services Inc	2,483	37,245	0.02
KB Home	895	41,644	0.02
Kohl's Corp	4,156	247,739	0.11
L Brands Inc	3,667	226,841	0.10
Las Vegas Sands Corp	3,640	221,166	0.09
Lear Corp	1,061	192,306	0.08
Leggett & Platt Inc	1,601	73,086	0.03
Lennar Corp	2,214	224,123	0.10
Lennar Corp - Class B	127	10,457	0.00
Lions Gate Entertainment Corp - Class A	757	11,317	0.00
Lions Gate Entertainment Corp - Class B	1,485	19,156	0.01
Lithia Motors Inc	187	72,947	0.03
Live Nation Entertainment Inc	646	54,684	0.02
LKQ Corp	3,467	146,758	0.06
Lowe's Cos Inc	3,982	757,297	0.32
Lululemon Athletica Inc	160	49,074	0.02
Macy's Inc	18,745	303,481	0.13
Marriott International Inc/MD	1,201	177,880	0.08
Marriott Vacations Worldwide Corp	267	46,506	0.02

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Consumer, Cyclical: 11.54% (30 September 2020: 12.43%) (continued)</b>			
Mattel Inc	3,668	73,067	0.03
McDonald's Corp	3,861	865,404	0.37
MDC Holdings Inc	544	32,314	0.01
Meritage Homes Corp	527	48,442	0.02
Meritor Inc	1,071	31,509	0.01
MGM Resorts International	4,854	184,403	0.08
Michaels Cos Inc/The	1,972	43,266	0.02
Mohawk Industries Inc	809	155,579	0.07
MSC Industrial Direct Co Inc	521	46,989	0.02
Murphy USA Inc	652	94,253	0.04
Navistar International Corp	921	40,552	0.02
Newell Brands Inc	4,598	123,134	0.05
NIKE Inc	2,943	391,095	0.17
Nordstrom Inc	3,250	123,077	0.05
Norwegian Cruise Line Holdings Ltd	4,814	132,818	0.06
Nu Skin Enterprises Inc	722	38,187	0.02
NVR Inc	17	80,086	0.03
ODP Corp/The	1,733	75,022	0.03
O'Reilly Automotive Inc	276	140,001	0.06
PACCAR Inc	3,728	346,406	0.15
Penn National Gaming Inc	554	58,081	0.02
Penske Automotive Group Inc	829	66,519	0.03
Polaris Inc	542	72,357	0.03
Pool Corp	97	33,488	0.01
PulteGroup Inc	2,557	134,089	0.06
PVH Corp	1,046	110,562	0.05
Qurate Retail Inc	11,152	131,147	0.06
Ralph Lauren Corp	481	59,240	0.03
Resideo Technologies Inc	1,797	50,765	0.02
Rite Aid Corp	6,898	141,133	0.06
Ross Stores Inc	1,451	173,989	0.07
Royal Caribbean Cruises Ltd	2,318	198,444	0.08
Sally Beauty Holdings Inc	2,739	55,136	0.02
Scientific Games Corp	591	22,765	0.01
Scotts Miracle-Gro Co/The	143	35,031	0.02
Signet Jewelers Ltd	1,178	68,300	0.03
Six Flags Entertainment Corp	1,080	50,188	0.02
Skechers USA Inc	1,378	57,476	0.02
Sonic Automotive Inc	738	36,583	0.02
Southwest Airlines Co	1,443	88,110	0.04
Starbucks Corp	4,369	477,401	0.20
Tapestry Inc	2,938	121,075	0.05
Target Corp	4,111	814,266	0.35
Taylor Morrison Home Corp	1,887	58,138	0.02
Tempur Sealy International Inc	964	35,244	0.02
Tenneco Inc	2,616	28,043	0.01
Tesla Inc	177	118,224	0.05
Texas Roadhouse Inc	326	31,276	0.01
Thor Industries Inc	535	72,086	0.03
TJX Cos Inc/The	6,289	416,017	0.18
Toll Brothers Inc	1,319	74,827	0.03
Tractor Supply Co	503	89,071	0.04
Travel + Leisure Co	823	50,335	0.02
Tri Pointe Homes Inc	2,446	49,801	0.02
Tupperware Brands Corp	1,024	27,044	0.01
Ulta Beauty Inc	245	75,747	0.03
Under Armour Inc - Class A	1,191	26,393	0.01
Under Armour Inc - Class C	1,273	23,500	0.01
United Airlines Holdings Inc	2,564	147,533	0.06
Univar Solutions Inc	3,317	71,448	0.03
Urban Outfitters Inc	1,095	40,723	0.02
Vail Resorts Inc	171	49,874	0.02
VF Corp	2,030	162,238	0.07
Visteon Corp	523	63,780	0.03
Walgreens Boots Alliance Inc	18,609	1,021,634	0.44
Walmart Inc	15,683	2,130,222	0.91



## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Consumer, Cyclical: 11.54% (30 September 2020: 12.43%) (continued)</b>			
Watsco Inc	202	52,671	0.02
WESCO International Inc	951	82,290	0.04
Whirlpool Corp	1,017	224,096	0.10
Williams-Sonoma Inc	527	94,438	0.04
World Fuel Services Corp	976	34,355	0.01
WW Grainger Inc	305	122,284	0.05
Wyndham Hotels & Resorts Inc	438	30,564	0.01
Wynn Resorts Ltd	769	96,409	0.04
Yum China Holdings Inc	1,468	86,920	0.04
Yum! Brands Inc	1,450	156,861	0.07
<b>Total Consumer, Cyclical</b>		<b>27,090,517</b>	<b>11.54</b>
<b>Consumer, Non-cyclical: 19.48% (30 September 2020: 21.11%)</b>			
Abbott Laboratories	5,651	677,216	0.29
AbbVie Inc	10,042	1,086,745	0.46
ABM Industries Inc	850	43,358	0.02
Acadia Healthcare Co Inc	932	53,254	0.02
Alexion Pharmaceuticals Inc	946	144,653	0.06
Align Technology Inc	58	31,409	0.01
Altria Group Inc	23,315	1,192,795	0.51
AMERCO	67	41,044	0.02
AmerisourceBergen Corp	3,189	376,525	0.16
Amgen Inc	3,891	968,120	0.41
Anthem Inc	2,926	1,050,288	0.45
Archer-Daniels-Midland Co	6,792	387,144	0.16
ASGN Inc	388	37,031	0.02
Automatic Data Processing Inc	1,800	339,246	0.14
Avantor Inc	1,448	41,891	0.02
Avery Dennison Corp	464	85,214	0.04
Avis Budget Group Inc	2,439	176,925	0.07
B&G Foods Inc	1,099	34,135	0.01
Baxter International Inc	2,583	217,850	0.09
Becton Dickinson and Co	1,307	317,797	0.13
Biogen Inc	1,375	384,656	0.16
BioMarin Pharmaceutical Inc	391	29,524	0.01
Bio-Rad Laboratories Inc	77	43,980	0.02
Booz Allen Hamilton Holding Corp	816	65,712	0.03
Boston Scientific Corp	5,717	220,962	0.09
Bright Horizons Family Solutions Inc	173	29,661	0.01
Brink's Co/The	378	29,949	0.01
Bristol-Myers Squibb Co	14,602	921,824	0.39
Brown-Forman Corp	582	40,141	0.02
Bunge Ltd	3,007	238,365	0.10
Campbell Soup Co	1,885	94,759	0.04
Cardinal Health Inc	5,794	351,986	0.15
Catalent Inc	354	37,280	0.02
Centene Corp	7,657	489,359	0.21
Charles River Laboratories International Inc	137	39,707	0.02
Church & Dwight Co Inc	1,035	90,407	0.04
Cigna Corp	3,316	801,610	0.34
Cintas Corp	259	88,399	0.04
Clorox Co/The	652	125,758	0.05
Coca-Cola Co/The	25,439	1,340,890	0.57
Coca-Cola European Partners Plc	2,928	152,724	0.06
Colgate-Palmolive Co	4,743	373,891	0.16
Community Health Systems Inc	6,220	84,094	0.04
Conagra Brands Inc	4,900	184,240	0.08
Constellation Brands Inc	851	194,028	0.08
Cooper Cos Inc/The	112	43,018	0.02
CoreCivic Inc	7,387	66,852	0.03
CoreLogic Inc/United States	370	29,322	0.01
Corteva Inc	4,650	216,783	0.09
CoStar Group Inc	47	38,629	0.02
Coty Inc	4,139	37,292	0.02
Covetrus Inc	814	24,396	0.01
CVS Health Corp	21,159	1,591,792	0.68
Danaher Corp	1,540	346,623	0.15

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Consumer, Non-cyclical: 19.48% (30 September 2020: 21.11%) (continued)</b>			
Darling Ingredients Inc	857	63,058	0.03
DaVita Inc	1,114	120,056	0.05
Deluxe Corp	700	29,372	0.01
DENTSPLY SIRONA Inc	1,051	67,064	0.03
Edwards Lifesciences Corp	1,031	86,233	0.04
Elanco Animal Health Inc	2,185	64,348	0.03
Eli Lilly and Co	2,423	452,665	0.19
Encompass Health Corp	747	61,179	0.03
Envista Holdings Corp	1,588	64,790	0.03
Equifax Inc	432	78,248	0.03
Estee Lauder Cos Inc/The	452	131,464	0.06
Euronet Worldwide Inc	253	34,990	0.01
FleetCor Technologies Inc	279	74,948	0.03
Flowers Foods Inc	2,257	53,717	0.02
FTI Consulting Inc	283	39,651	0.02
Gartner Inc	216	39,431	0.02
General Mills Inc	6,486	397,722	0.17
Gilead Sciences Inc	15,247	985,414	0.42
Global Payments Inc	1,048	211,256	0.09
Graham Holdings Co	56	31,497	0.01
H&R Block Inc	3,137	68,387	0.03
HCA Healthcare Inc	2,073	390,429	0.17
Henry Schein Inc	1,487	102,960	0.04
Herbalife Nutrition Ltd	784	34,778	0.01
Hershey Co/The	780	123,365	0.05
Hill-Rom Holdings Inc	361	39,883	0.02
Hologic Inc	874	65,008	0.03
Hormel Foods Corp	1,771	84,618	0.04
Humana Inc	1,175	492,619	0.21
ICON Plc	188	36,918	0.02
IDEXX Laboratories Inc	58	28,380	0.01
IHS Markit Ltd	1,209	117,007	0.05
Illumina Inc	179	68,747	0.03
Incyte Corp	359	29,176	0.01
Ingredion Inc	1,002	90,100	0.04
Intuitive Surgical Inc	169	124,881	0.05
IQVIA Holdings Inc	785	151,615	0.06
J M Smucker Co/The	1,454	183,975	0.08
Jazz Pharmaceuticals Plc	368	60,488	0.03
Johnson & Johnson	16,076	2,642,091	1.13
Kellogg Co	2,817	178,316	0.08
Keurig Dr Pepper Inc	3,696	127,032	0.05
Kimberly-Clark Corp	2,765	384,473	0.16
Kraft Heinz Co/The	12,024	480,960	0.20
Kroger Co/The	23,182	834,320	0.36
Laboratory Corp of America Holdings	749	191,017	0.08
Lamb Weston Holdings Inc	568	44,009	0.02
Laureate Education Inc	2,104	28,593	0.01
Macquarie Infrastructure Corp	2,393	76,121	0.03
Magellan Health Inc	543	50,629	0.02
ManpowerGroup Inc	1,150	113,735	0.05
McCormick & Co Inc/MD	1,094	97,541	0.04
McKesson Corp	2,899	565,421	0.24
MEDNAX Inc	1,547	39,402	0.02
Medtronic Plc	8,639	1,020,525	0.43
Merck & Co Inc	18,773	1,447,211	0.62
Molina Healthcare Inc	624	145,866	0.06
Molson Coors Beverage Co	4,031	206,186	0.09
Mondelez International Inc	10,826	633,646	0.27
Monster Beverage Corp	758	69,046	0.03
Moody's Corp	342	102,125	0.04
Nielsen Holdings Plc	5,698	143,305	0.06
Nomad Foods Ltd	1,257	34,517	0.01
Owens & Minor Inc	2,129	80,029	0.03
Patterson Cos Inc	1,287	41,120	0.02
PayPal Holdings Inc	1,130	274,409	0.12

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Consumer, Non-cyclical: 19.48% (30 September 2020: 21.11%) (continued)</b>			
PepsiCo Inc	10,153	1,436,142	0.61
Performance Food Group Co	2,220	127,894	0.05
PerkinElmer Inc	334	42,849	0.02
Perrigo Co Plc	1,779	71,996	0.03
Pfizer Inc	60,928	2,207,421	0.94
Philip Morris International Inc	13,564	1,203,669	0.51
Post Holdings Inc	792	83,730	0.04
PRA Health Sciences Inc	262	40,172	0.02
Premier Inc	1,047	35,441	0.01
Procter & Gamble Co/The	15,291	2,070,860	0.88
Quanta Services Inc	1,072	94,315	0.04
Quest Diagnostics Inc	1,219	156,446	0.07
Regeneron Pharmaceuticals Inc	386	182,632	0.08
ResMed Inc	309	59,952	0.03
Robert Half International Inc	782	61,051	0.03
S&P Global Inc	511	180,317	0.08
Sabre Corp	4,329	64,112	0.03
Sanderson Farms Inc	215	33,493	0.01
Select Medical Holdings Corp	1,162	39,624	0.02
Service Corp International/US	1,205	61,515	0.03
Spectrum Brands Holdings Inc	492	41,820	0.02
Sprouts Farmers Market Inc	2,009	53,480	0.02
STERIS Plc	337	64,192	0.03
Stryker Corp	1,126	274,271	0.12
Syneos Health Inc	504	38,228	0.02
Sysco Corp	5,227	411,574	0.17
Teleflex Inc	127	52,763	0.02
Tenet Healthcare Corp	3,001	156,052	0.07
Terminix Global Holdings Inc	775	36,944	0.02
Thermo Fisher Scientific Inc	972	443,601	0.19
TransUnion	506	45,540	0.02
TreeHouse Foods Inc	1,030	53,807	0.02
Triton International Ltd	724	39,813	0.02
Tyson Foods Inc	5,074	376,998	0.16
United Natural Foods Inc	3,333	109,789	0.05
United Rentals Inc	628	206,807	0.09
United Therapeutics Corp	311	52,021	0.02
UnitedHealth Group Inc	6,366	2,368,598	1.01
Universal Health Services Inc	846	112,848	0.05
US Foods Holding Corp	5,282	201,350	0.09
Varian Medical Systems Inc	258	45,545	0.02
Verisk Analytics Inc	287	50,710	0.02
Vertex Pharmaceuticals Inc	350	75,211	0.03
Viatis Inc	16,507	230,603	0.10
West Pharmaceutical Services Inc	110	30,996	0.01
WEX Inc	170	35,567	0.01
Zimmer Biomet Holdings Inc	1,090	174,487	0.07
Zoetis Inc	754	118,740	0.05
<b>Total Consumer, Non-cyclical</b>		<b>45,739,321</b>	<b>19.48</b>
<b>Energy: 6.90% (30 September 2020: 5.64%)</b>			
Antero Resources Corp	9,847	100,439	0.04
APA Corp	5,170	92,543	0.04
Baker Hughes Co	14,267	308,310	0.13
Cabot Oil & Gas Corp	2,691	50,537	0.02
Callon Petroleum Co	1,331	51,310	0.02
Cheniere Energy Inc	1,081	77,843	0.03
Chevron Corp	27,617	2,893,985	1.23
Cimarex Energy Co	729	43,295	0.02
CNX Resources Corp	3,026	44,482	0.02
ConocoPhillips	15,826	838,303	0.36
Delek US Holdings Inc	2,164	47,132	0.02
Devon Energy Corp	4,084	89,235	0.04
Diamondback Energy Inc	2,063	151,610	0.07
EOG Resources Inc	5,185	376,068	0.16
EQT Corp	4,283	79,578	0.03
Equitrans Midstream Corp	6,051	49,376	0.02

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Energy: 6.90% (30 September 2020: 5.64%) (continued)</b>			
Exxon Mobil Corp	72,206	4,031,261	1.72
First Solar Inc	657	57,356	0.02
Halliburton Co	11,904	255,460	0.11
Helmerich & Payne Inc	3,282	88,483	0.04
Hess Corp	1,811	128,146	0.06
HollyFrontier Corp	4,132	147,843	0.06
Kinder Morgan Inc	38,787	645,804	0.28
Marathon Oil Corp	17,397	185,800	0.08
Marathon Petroleum Corp	15,207	813,422	0.35
Murphy Oil Corp	4,926	80,836	0.04
Nabors Industries Ltd	531	49,622	0.02
NOV Inc	7,873	108,018	0.05
Occidental Petroleum Corp	21,379	569,109	0.24
Oceaneering International Inc	2,820	32,204	0.01
ONEOK Inc	5,636	285,520	0.12
Ovintiv Inc	4,379	104,308	0.04
Patterson-UTI Energy Inc	6,055	43,172	0.02
PBF Energy Inc	8,373	118,478	0.05
PDC Energy Inc	1,212	41,693	0.02
Peabody Energy Corp	8,862	27,118	0.01
Phillips 66	7,978	650,526	0.28
Pioneer Natural Resources Co	1,066	169,302	0.07
Schlumberger NV	26,216	712,813	0.30
SM Energy Co	2,831	46,344	0.02
Southwestern Energy Co	9,966	46,342	0.02
Targa Resources Corp	5,644	179,197	0.08
Transocean Ltd	28,024	99,485	0.04
Valero Energy Corp	10,551	755,452	0.32
Warrior Met Coal Inc	1,710	29,292	0.01
Williams Cos Inc/The	16,816	398,371	0.17
<b>Total Energy</b>		<b>16,194,823</b>	<b>6.90</b>
<b>Financial: 23.26% (30 September 2020: 18.81%)</b>			
AerCap Holdings NV	3,673	215,752	0.09
Affiliated Managers Group Inc	380	56,631	0.02
Aflac Inc	9,685	495,678	0.21
AGNC Investment Corp	8,463	141,840	0.06
Air Lease Corp	1,292	63,308	0.03
Alexandria Real Estate Equities Inc	642	105,481	0.04
Alleghany Corp	161	100,833	0.04
Alliance Data Systems Corp	1,130	126,662	0.05
Allstate Corp/The	4,859	558,299	0.24
Ally Financial Inc	6,430	290,700	0.12
American Campus Communities Inc	1,462	63,115	0.03
American Equity Investment Life Holding Co	2,049	64,605	0.03
American Express Co	4,789	677,356	0.29
American Financial Group Inc/OH	1,033	117,865	0.05
American Homes 4 Rent	1,375	45,843	0.02
American International Group Inc	13,776	636,589	0.27
American Tower Corp	1,355	323,926	0.14
Ameriprise Financial Inc	976	226,871	0.10
Annaly Capital Management Inc	20,884	179,602	0.08
Aon Plc	757	174,193	0.07
Apartment Income REIT Corp	842	36,004	0.02
Apollo Commercial Real Estate Finance Inc	2,517	35,162	0.01
Apollo Global Management Inc	676	31,779	0.01
Apple Hospitality REIT Inc	4,351	63,394	0.03
Arch Capital Group Ltd	4,375	167,869	0.07
Arthur J Gallagher & Co	1,008	125,768	0.05
Associated Banc-Corp	2,466	52,624	0.02
Assurant Inc	808	114,550	0.05
Assured Guaranty Ltd	1,831	77,415	0.03
Athene Holding Ltd	2,492	125,597	0.05
AvalonBay Communities Inc	1,063	196,134	0.08
Axis Capital Holdings Ltd	1,106	54,824	0.02
BancorpSouth Bank	993	32,253	0.01
Bank of America Corp	84,529	3,270,427	1.39

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Financial: 23.26% (30 September 2020: 18.81%) (continued)</b>			
Bank of Hawaii Corp	334	29,890	0.01
Bank of New York Mellon Corp/The	12,229	578,309	0.25
Bank OZK	1,205	49,224	0.02
BankUnited Inc	1,142	50,191	0.02
Berkshire Hathaway Inc	15,722	4,016,499	1.71
BlackRock Inc	873	658,207	0.28
Blackstone Mortgage Trust Inc	1,850	57,350	0.02
BOK Financial Corp	352	31,441	0.01
Boston Properties Inc	1,565	158,472	0.07
Brandywine Realty Trust	2,911	37,581	0.02
BrightHouse Financial Inc	2,062	91,244	0.04
Brixmor Property Group Inc	4,022	81,365	0.03
Brookfield Property REIT Inc	1,714	30,766	0.01
Brown & Brown Inc	992	45,344	0.02
Camden Property Trust	698	76,717	0.03
Capital One Financial Corp	7,694	978,908	0.42
Cathay General Bancorp	808	32,950	0.01
Cboe Global Markets Inc	522	51,516	0.02
CBRE Group Inc	2,687	212,569	0.09
Charles Schwab Corp/The	4,002	260,850	0.11
Chimera Investment Corp	5,486	69,672	0.03
Chubb Ltd	4,199	663,316	0.28
Cincinnati Financial Corp	1,573	162,161	0.07
CIT Group Inc	1,858	95,706	0.04
Citigroup Inc	41,177	2,995,627	1.28
Citizens Financial Group Inc	6,275	277,041	0.12
CME Group Inc	1,947	397,636	0.17
CNO Financial Group Inc	2,273	55,211	0.02
Colony Capital Inc	10,999	71,274	0.03
Columbia Banking System Inc	679	29,258	0.01
Columbia Property Trust Inc	2,099	35,893	0.02
Comerica Inc	1,863	133,652	0.06
Commerce Bancshares Inc/MO	613	46,962	0.02
Corporate Office Properties Trust	1,300	34,229	0.01
Cousins Properties Inc	1,330	47,016	0.02
Credicorp Ltd	957	130,697	0.06
Crown Castle International Corp	1,890	325,326	0.14
CubeSmart	1,176	44,488	0.02
Cullen/Frost Bankers Inc	523	56,881	0.02
CyrusOne Inc	689	46,659	0.02
DiamondRock Hospitality Co	3,690	38,007	0.02
Digital Realty Trust Inc	1,319	185,768	0.08
Discover Financial Services	3,619	343,769	0.15
Douglas Emmett Inc	1,621	50,899	0.02
Duke Realty Corp	1,985	83,231	0.04
East West Bancorp Inc	1,061	78,302	0.03
EPR Properties	1,072	49,944	0.02
Equinix Inc	329	223,585	0.10
Equitable Holdings Inc	5,096	166,232	0.07
Equity Commonwealth	1,038	28,856	0.01
Equity LifeStyle Properties Inc	727	46,266	0.02
Equity Residential	3,131	224,274	0.10
Essex Property Trust Inc	435	118,250	0.05
Evercore Inc	262	34,516	0.01
Everest Re Group Ltd	532	131,835	0.06
Extra Space Storage Inc	633	83,904	0.04
Federal Realty Investment Trust	632	64,116	0.03
Federated Hermes Inc	1,284	40,189	0.02
Fidelity National Financial Inc	2,958	120,272	0.05
Fifth Third Bancorp	8,765	328,249	0.14
First American Financial Corp	1,580	89,507	0.04
First Citizens BancShares Inc/NC	38	31,759	0.01
First Hawaiian Inc	1,456	39,851	0.02
First Horizon Corp	3,717	62,854	0.03
First Industrial Realty Trust Inc	697	31,916	0.01
First Midwest Bancorp Inc/IL	1,477	32,361	0.01

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Financial: 23.26% (30 September 2020: 18.81%) (continued)</b>			
First Republic Bank/CA	628	104,719	0.04
FNB Corp/PA	5,310	67,437	0.03
Franklin Resources Inc	5,334	157,886	0.07
Fulton Financial Corp	2,246	38,249	0.02
Gaming and Leisure Properties Inc	1,446	61,354	0.03
Genworth Financial Inc	16,336	54,236	0.02
GEO Group Inc/The	7,181	55,725	0.02
Glacier Bancorp Inc	610	34,819	0.01
Globe Life Inc	1,104	106,680	0.05
Goldman Sachs Group Inc/The	3,539	1,157,253	0.49
Hancock Whitney Corp	1,218	51,168	0.02
Hanover Insurance Group Inc/The	516	66,801	0.03
Hartford Financial Services Group Inc/The	6,058	404,614	0.17
Healthcare Realty Trust Inc	1,220	36,990	0.02
Healthcare Trust of America Inc	1,910	52,678	0.02
Healthpeak Properties Inc	4,925	156,320	0.07
Highwoods Properties Inc	1,228	52,730	0.02
Home BancShares Inc/AR	1,322	35,760	0.02
Host Hotels & Resorts Inc	11,296	190,338	0.08
Howard Hughes Corp/The	283	26,922	0.01
Hudson Pacific Properties Inc	1,879	50,977	0.02
Huntington Bancshares Inc/OH	11,990	188,483	0.08
Intercontinental Exchange Inc	2,179	243,351	0.10
Invesco Ltd	7,469	188,368	0.08
Invesco Mortgage Capital Inc	10,636	42,650	0.02
Investors Bancorp Inc	2,948	43,306	0.02
Invitation Homes Inc	3,272	104,671	0.04
Iron Mountain Inc	4,259	157,626	0.07
Janus Henderson Group Plc	2,260	70,399	0.03
JBG SMITH Properties	1,159	36,845	0.02
Jefferies Financial Group Inc	3,567	107,367	0.05
Jones Lang LaSalle Inc	654	117,092	0.05
JPMorgan Chase & Co	28,819	4,387,116	1.87
Kemper Corp	516	41,136	0.02
KeyCorp	11,572	231,209	0.10
Kilroy Realty Corp	1,069	70,158	0.03
Kimco Realty Corp	4,956	92,925	0.04
KKR & Co Inc	3,110	151,923	0.06
Lamar Advertising Co	745	69,970	0.03
Lazard Ltd	1,730	75,272	0.03
Lexington Realty Trust	2,911	32,341	0.01
Life Storage Inc	493	42,373	0.02
Lincoln National Corp	4,318	268,882	0.11
Loews Corp	2,181	111,842	0.05
LPL Financial Holdings Inc	427	60,702	0.03
M&T Bank Corp	1,562	236,815	0.10
Macerich Co/The	5,724	66,971	0.03
Markel Corp	146	166,385	0.07
Marsh & McLennan Cos Inc	2,487	302,917	0.13
Mastercard Inc	1,046	372,428	0.16
Medical Properties Trust Inc	3,590	76,395	0.03
MetLife Inc	13,605	827,048	0.35
MFA Financial Inc	11,182	45,511	0.02
MGIC Investment Corp	4,687	64,915	0.03
Mid-America Apartment Communities Inc	775	111,879	0.05
Morgan Stanley	11,661	905,593	0.39
Nasdaq Inc	517	76,237	0.03
National Retail Properties Inc	1,262	55,616	0.02
Navient Corp	5,743	82,182	0.03
New Residential Investment Corp	11,273	126,821	0.05
New York Community Bancorp Inc	8,528	107,623	0.05
New York Mortgage Trust Inc	7,338	32,801	0.01
Northern Trust Corp	1,918	201,601	0.09
Old National Bancorp/IN	1,832	35,431	0.02
Old Republic International Corp	5,444	118,897	0.05
Omega Healthcare Investors Inc	1,967	72,051	0.03

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Financial: 23.26% (30 September 2020: 18.81%) (continued)</b>			
OneMain Holdings Inc	998	53,613	0.02
Outfront Media Inc	2,309	50,405	0.02
PacWest Bancorp	2,228	84,998	0.04
Paramount Group Inc	4,094	41,472	0.02
Park Hotels & Resorts Inc	4,980	107,468	0.05
Pebblebrook Hotel Trust	2,024	49,163	0.02
PennyMac Mortgage Investment Trust	1,900	37,240	0.02
People's United Financial Inc	5,519	98,790	0.04
Physicians Realty Trust	1,821	32,177	0.01
Piedmont Office Realty Trust Inc	2,055	35,695	0.02
Pinnacle Financial Partners Inc	509	45,128	0.02
PNC Financial Services Group Inc/The	4,421	775,488	0.33
Popular Inc	1,184	83,259	0.04
Primerica Inc	273	40,355	0.02
Principal Financial Group Inc	3,453	207,042	0.09
PROG Holdings Inc	622	26,926	0.01
Progressive Corp/The	4,378	418,581	0.18
Prologis Inc	2,760	292,560	0.12
Prosperity Bancshares Inc	814	60,960	0.03
Prudential Financial Inc	5,424	494,126	0.21
Public Storage	671	165,576	0.07
Radian Group Inc	2,305	53,591	0.02
Raymond James Financial Inc	889	108,956	0.05
Rayonier Inc	1,022	32,960	0.01
Realogy Holdings Corp	3,220	48,719	0.02
Realty Income Corp	1,959	124,397	0.05
Redwood Trust Inc	3,069	31,948	0.01
Regency Centers Corp	1,625	92,154	0.04
Regions Financial Corp	11,515	237,900	0.10
Reinsurance Group of America Inc	1,081	136,260	0.06
RenaissanceRe Holdings Ltd	377	60,414	0.03
Retail Properties of America Inc	3,643	38,179	0.02
RLJ Lodging Trust	2,610	40,403	0.02
Ryman Hospitality Properties Inc	477	36,972	0.02
Sabra Health Care REIT Inc	2,477	43,001	0.02
Santander Consumer USA Holdings Inc	1,625	43,972	0.02
SBA Communications Corp	130	36,082	0.02
SEI Investments Co	572	34,852	0.01
Selective Insurance Group Inc	549	39,824	0.02
Service Properties Trust	2,710	32,141	0.01
Signature Bank/New York NY	270	61,047	0.03
Simmons First National Corp	1,117	33,141	0.01
Simon Property Group Inc	3,010	342,448	0.15
SITE Centers Corp	2,933	39,771	0.02
SL Green Realty Corp	1,429	100,016	0.04
SLM Corp	3,039	54,611	0.02
Spirit Realty Capital Inc	1,075	45,688	0.02
STAG Industrial Inc	892	29,980	0.01
Starwood Property Trust Inc	4,252	105,194	0.04
State Street Corp	4,548	382,077	0.16
Sterling Bancorp/DE	2,100	48,342	0.02
Stifel Financial Corp	722	46,251	0.02
STORE Capital Corp	1,474	49,379	0.02
Sun Communities Inc	436	65,417	0.03
Sunstone Hotel Investors Inc	4,163	51,871	0.02
SVB Financial Group	189	93,302	0.04
Synchrony Financial	11,053	449,415	0.19
Synovus Financial Corp	1,439	65,834	0.03
T Rowe Price Group Inc	1,358	233,033	0.10
TCF Financial Corp	1,264	58,725	0.03
Texas Capital Bancshares Inc	536	38,013	0.02
Travelers Cos Inc/The	3,705	557,232	0.24
Truist Financial Corp	11,355	662,224	0.28
Two Harbors Investment Corp	8,061	59,087	0.03
UDR Inc	1,843	80,834	0.03
UMB Financial Corp	387	35,732	0.02

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Financial: 23.26% (30 September 2020: 18.81%) (continued)</b>			
Umpqua Holdings Corp	3,625	63,619	0.03
United Bankshares Inc/WV	1,214	46,836	0.02
Uniti Group Inc	3,653	40,293	0.02
Unum Group	6,226	173,270	0.07
US Bancorp	16,357	904,706	0.39
Valley National Bancorp	4,398	60,429	0.03
Ventas Inc	5,023	267,927	0.11
VEREIT Inc	3,057	118,061	0.05
VICI Properties Inc	2,994	84,551	0.04
Visa Inc	2,548	539,488	0.23
Vornado Realty Trust	3,133	142,207	0.06
Voya Financial Inc	2,081	132,435	0.06
W R Berkley Corp	1,435	108,127	0.05
Waddell & Reed Financial Inc	1,313	32,891	0.01
Washington Federal Inc	977	30,092	0.01
Webster Financial Corp	907	49,985	0.02
Weingarten Realty Investors	1,483	39,908	0.02
Wells Fargo & Co	85,295	3,332,476	1.42
Welltower Inc	4,843	346,904	0.15
Western Alliance Bancorp	369	34,848	0.01
Western Union Co/The	4,118	101,550	0.04
Weyerhaeuser Co	6,709	238,840	0.10
Willis Towers Watson Plc	750	171,660	0.07
Wintrust Financial Corp	616	46,693	0.02
WP Carey Inc	1,403	99,276	0.04
Xenia Hotels & Resorts Inc	1,517	29,582	0.01
Zions Bancorp NA	1,777	97,664	0.04
<b>Total Financial</b>		<b>54,608,268</b>	<b>23.26</b>
<b>Industrial: 9.91% (30 September 2020: 10.09%)</b>			
3M Co	4,598	885,943	0.38
A O Smith Corp	686	46,380	0.02
Acuity Brands Inc	352	58,080	0.02
AECOM	2,671	171,238	0.07
AGCO Corp	504	72,400	0.03
Agilent Technologies Inc	792	100,695	0.04
Allegion plc	358	44,972	0.02
AMETEK Inc	786	100,396	0.04
Amphenol Corp	1,990	131,280	0.06
Applied Industrial Technologies Inc	352	32,092	0.01
AptarGroup Inc	345	48,876	0.02
Arrow Electronics Inc	1,242	137,638	0.06
Atlas Air Worldwide Holdings Inc	582	35,176	0.01
Avnet Inc	2,695	111,869	0.05
Ball Corp	1,274	107,959	0.05
Berry Global Group Inc	1,714	105,240	0.04
Boeing Co/The	5,083	1,294,742	0.55
Boise Cascade Co	601	35,958	0.02
Builders FirstSource Inc	1,378	63,898	0.03
Carlisle Cos Inc	421	69,288	0.03
Carrier Global Corp	9,157	386,609	0.16
Caterpillar Inc	3,566	826,848	0.35
CH Robinson Worldwide Inc	1,482	141,427	0.06
Clean Harbors Inc	483	40,601	0.02
Coherent Inc	112	28,324	0.01
Colfax Corp	1,082	47,402	0.02
Covanta Holding Corp	2,258	31,296	0.01
Crane Co	431	40,475	0.02
Crown Holdings Inc	1,159	112,469	0.05
CSX Corp	3,929	378,834	0.16
Curtiss-Wright Corp	303	35,936	0.02
Deere & Co	1,437	537,639	0.23
Donaldson Co Inc	660	38,386	0.02
Dover Corp	866	118,755	0.05
Dycom Industries Inc	442	41,040	0.02
Eaton Corp Plc	3,287	454,526	0.19
EMCOR Group Inc	647	72,567	0.03



## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Industrial: 9.91% (30 September 2020: 10.09%) (continued)</b>			
Emerson Electric Co	4,489	404,998	0.17
EnerSys	340	30,872	0.01
Expeditors International of Washington Inc	927	99,829	0.04
FedEx Corp	2,350	667,494	0.28
Flex Ltd	11,308	207,049	0.09
FLIR Systems Inc	708	39,981	0.02
Flowserve Corp	1,382	53,635	0.02
Fluor Corp	4,968	114,711	0.05
Fortive Corp	1,281	90,490	0.04
Fortune Brands Home & Security Inc	836	80,105	0.03
Garmin Ltd	726	95,723	0.04
GATX Corp	437	40,527	0.02
Generac Holdings Inc	87	28,488	0.01
General Dynamics Corp	2,655	482,042	0.21
General Electric Co	117,506	1,542,854	0.66
Graco Inc	492	35,237	0.01
Graphic Packaging Holding Co	3,918	71,151	0.03
Greenbrier Cos Inc/The	660	31,165	0.01
Hexcel Corp	685	38,360	0.02
Honeywell International Inc	3,715	806,415	0.34
Howmet Aerospace Inc	3,698	118,817	0.05
Hub Group Inc	513	34,515	0.01
Hubbell Inc	380	71,018	0.03
Huntington Ingalls Industries Inc	449	92,427	0.04
IDEX Corp	279	58,400	0.02
Illinois Tool Works Inc	1,571	348,008	0.15
Ingersoll Rand Inc	753	37,055	0.02
ITT Inc	527	47,910	0.02
Jabil Inc	2,553	133,164	0.06
Jacobs Engineering Group Inc	868	112,206	0.05
JB Hunt Transport Services Inc	494	83,027	0.04
Johnson Controls International plc	6,980	416,497	0.18
Kansas City Southern	417	110,055	0.05
KBR Inc	1,484	56,971	0.02
Kennametal Inc	831	33,215	0.01
Keysight Technologies Inc	444	63,670	0.03
Kirby Corp	860	51,841	0.02
Knight-Swift Transportation Holdings Inc	1,179	56,698	0.02
L3Harris Technologies Inc	1,277	258,822	0.11
Landstar System Inc	222	36,643	0.02
Lennox International Inc	134	41,753	0.02
Lincoln Electric Holdings Inc	338	41,554	0.02
Lockheed Martin Corp	1,959	723,850	0.31
Louisiana-Pacific Corp	730	40,486	0.02
Martin Marietta Materials Inc	278	93,358	0.04
Masco Corp	1,472	88,173	0.04
MasTec Inc	597	55,939	0.02
MDU Resources Group Inc	2,604	82,312	0.03
Mettler-Toledo International Inc	38	43,916	0.02
Middleby Corp/The	343	56,852	0.02
National Instruments Corp	741	32,000	0.01
Nordson Corp	221	43,908	0.02
Norfolk Southern Corp	1,407	377,808	0.16
Northrop Grumman Corp	1,207	390,633	0.17
nVent Electric Plc	1,650	46,051	0.02
O-I Glass Inc	2,927	43,144	0.02
Old Dominion Freight Line Inc	233	56,016	0.02
Oshkosh Corp	703	83,418	0.04
Otis Worldwide Corp	2,575	176,259	0.08
Owens Corning	1,170	107,745	0.05
Packaging Corp of America	848	114,039	0.05
Parker-Hannifin Corp	693	218,593	0.09
Pentair Plc	1,039	64,750	0.03
Plexus Corp	341	31,317	0.01
Raytheon Technologies Corp	8,504	657,104	0.28
Regal Beloit Corp	345	49,225	0.02

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Industrial: 9.91% (30 September 2020: 10.09%) (continued)</b>			
Republic Services Inc	1,677	166,610	0.07
Rexnord Corp	731	34,423	0.01
Rockwell Automation Inc	504	133,782	0.06
Ryder System Inc	1,144	86,544	0.04
Sanmina Corp	891	36,870	0.02
Sealed Air Corp	1,378	63,140	0.03
Sensata Technologies Holding Plc	1,141	66,121	0.03
Silgan Holdings Inc	821	34,507	0.01
Snap-on Inc	442	101,987	0.04
Sonoco Products Co	1,168	73,934	0.03
Spirit AeroSystems Holdings Inc	1,675	81,489	0.03
Stanley Black & Decker Inc	1,120	223,630	0.10
Stericycle Inc	741	50,025	0.02
Summit Materials Inc	1,390	38,948	0.02
SYNNEX Corp	577	66,263	0.03
TE Connectivity Ltd	2,019	260,673	0.11
Teledyne Technologies Inc	131	54,188	0.02
Terex Corp	882	40,634	0.02
Textron Inc	2,736	153,435	0.07
Timken Co/The	528	42,858	0.02
Toro Co/The	379	39,090	0.02
Trane Technologies Plc	1,122	185,758	0.08
TransDigm Group Inc	289	169,909	0.07
Trimble Inc	778	60,521	0.03
Trinity Industries Inc	1,222	34,815	0.01
Trinseo SA	596	37,947	0.02
TTM Technologies Inc	2,411	34,959	0.01
UFP Industries Inc	533	40,423	0.02
Union Pacific Corp	3,721	820,146	0.35
United Parcel Service Inc	5,005	850,800	0.36
Valmont Industries Inc	132	31,372	0.01
Vishay Intertechnology Inc	1,424	34,290	0.01
Vulcan Materials Co	582	98,212	0.04
Waste Management Inc	2,853	368,094	0.16
Waters Corp	144	40,920	0.02
Werner Enterprises Inc	757	35,708	0.02
Westinghouse Air Brake Technologies Corp	1,310	103,700	0.04
Westrock Co	5,450	283,672	0.12
Woodward Inc	257	31,002	0.01
XPO Logistics Inc	1,253	154,495	0.07
Xylem Inc/NY	748	78,675	0.03
<b>Total Industrial</b>		<b>23,274,111</b>	<b>9.91</b>
<b>Technology: 10.74% (30 September 2020: 13.15%)</b>			
Accenture Plc	2,478	684,548	0.29
Activision Blizzard Inc	2,038	189,534	0.08
Adobe Inc	467	221,998	0.09
Advanced Micro Devices Inc	726	56,991	0.02
Akamai Technologies Inc	725	73,878	0.03
Amdocs Ltd	941	66,011	0.03
Analog Devices Inc	1,402	217,422	0.09
ANSYS Inc	133	45,161	0.02
Apple Inc	40,468	4,943,166	2.11
Applied Materials Inc	2,425	323,980	0.14
Avaya Holdings Corp	1,101	30,861	0.01
Black Knight Inc	472	34,923	0.02
Broadcom Inc	1,306	605,540	0.26
Broadridge Financial Solutions Inc	439	67,211	0.03
CACI International Inc	239	58,952	0.03
Cadence Design Systems Inc	332	45,481	0.02
CDK Global Inc	635	34,328	0.01
Cerner Corp	1,261	90,641	0.04
Change Healthcare Inc	1,584	35,006	0.02
Check Point Software Technologies Ltd	456	51,058	0.02
Citrix Systems Inc	317	44,494	0.02
Cognizant Technology Solutions Corp	3,263	254,906	0.11
Concentrix Corp	311	46,563	0.02

## Invesco FTSE RAFI US 1000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Technology: 10.74% (30 September 2020: 13.15%) (continued)</b>			
Cree Inc	240	25,951	0.01
Dell Technologies Inc	2,720	239,768	0.10
DXC Technology Co	6,292	196,688	0.08
Electronic Arts Inc	941	127,383	0.05
EPAM Systems Inc	77	30,545	0.01
Fidelity National Information Services Inc	3,366	473,293	0.20
Fiserv Inc	2,825	336,288	0.14
Genpact Ltd	975	41,750	0.02
Hewlett Packard Enterprise Co	25,326	398,631	0.17
HP Inc	16,187	513,937	0.22
Insight Enterprises Inc	460	43,893	0.02
Intel Corp	35,774	2,289,536	0.98
International Business Machines Corp	13,822	1,841,920	0.78
Intuit Inc	337	129,091	0.06
IPG Photonics Corp	125	26,368	0.01
J2 Global Inc	276	33,081	0.01
Jack Henry & Associates Inc	266	40,358	0.02
KLA Corp	593	195,927	0.08
Lam Research Corp	295	175,596	0.08
Leidos Holdings Inc	1,276	122,853	0.05
Marvell Technology Group Ltd	1,680	82,286	0.04
Maxim Integrated Products Inc	999	91,279	0.04
MAXIMUS Inc	369	32,856	0.01
Microchip Technology Inc	801	124,331	0.05
Micron Technology Inc	8,880	783,305	0.33
Microsoft Corp	15,874	3,742,613	1.59
MKS Instruments Inc	202	37,455	0.02
MSCI Inc	100	41,928	0.02
NCR Corp	2,100	79,695	0.03
NetApp Inc	1,363	99,049	0.04
Nuance Communications Inc	683	29,806	0.01
NVIDIA Corp	381	203,427	0.09
NXP Semiconductors NV	1,048	211,004	0.09
ON Semiconductor Corp	2,172	90,377	0.04
Oracle Corp	10,347	726,049	0.31
Paychex Inc	1,709	167,516	0.07
Perspecta Inc	1,028	29,863	0.01
Pitney Bowes Inc	5,704	47,001	0.02
Qorvo Inc	462	84,407	0.04
QUALCOMM Inc	5,247	695,700	0.30
Roper Technologies Inc	357	143,992	0.06
salesforce.com Inc	1,503	318,441	0.14
Science Applications International Corp	506	42,297	0.02
Seagate Technology Plc	2,581	198,092	0.08
ServiceNow Inc	52	26,006	0.01
Skyworks Solutions Inc	577	105,868	0.05
SS&C Technologies Holdings Inc	936	65,398	0.03
Synopsys Inc	269	66,653	0.03
Take-Two Interactive Software Inc	241	42,585	0.02
Teradyne Inc	285	34,679	0.02
Texas Instruments Inc	3,394	641,432	0.27
Twilio Inc	82	27,942	0.01
VMware Inc	238	35,807	0.02
Western Digital Corp	4,290	286,358	0.12
Xerox Holdings Corp	4,660	113,098	0.05
Xilinx Inc	733	90,819	0.04
Zebra Technologies Corp	119	57,736	0.02
<b>Total Technology</b>		<b>25,202,660</b>	<b>10.74</b>
<b>Utilities: 4.67% (30 September 2020: 4.17%)</b>			
AES Corp/The	7,317	196,169	0.08
ALLETE Inc	704	47,302	0.02
Alliant Energy Corp	2,451	132,746	0.06
Ameren Corp	2,743	223,170	0.09
American Electric Power Co Inc	6,294	533,102	0.23
American Water Works Co Inc	889	133,279	0.06
Atmos Energy Corp	1,125	111,206	0.05

**Invesco FTSE RAFI US 1000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 100.08% (30 September 2020: 100.01%) (continued)</b>			
<b>Utilities: 4.67% (30 September 2020: 4.17%) (continued)</b>			
Avangrid Inc	901	44,879	0.02
Avista Corp	1,094	52,239	0.02
Black Hills Corp	800	53,416	0.02
CenterPoint Energy Inc	8,970	203,171	0.09
CMS Energy Corp	3,039	186,048	0.08
Consolidated Edison Inc	5,677	424,640	0.18
Dominion Energy Inc	9,352	710,378	0.30
DTE Energy Co	2,246	299,032	0.13
Duke Energy Corp	9,285	896,281	0.38
Edison International	5,328	312,221	0.13
Entergy Corp	2,963	294,730	0.13
Essential Utilities Inc	1,291	57,772	0.02
Eversource Energy	3,378	201,092	0.09
Exelon Corp	3,355	290,509	0.12
Exelon Corp	15,711	687,199	0.29
FirstEnergy Corp	8,660	300,415	0.13
Hawaiian Electric Industries Inc	1,314	58,381	0.02
IDACORP Inc	549	54,884	0.02
National Fuel Gas Co	1,038	51,890	0.02
New Jersey Resources Corp	1,005	40,069	0.02
NextEra Energy Inc	10,303	779,010	0.33
NiSource Inc	5,431	130,941	0.06
NorthWestern Corp	750	48,900	0.02
NRG Energy Inc	2,191	82,666	0.03
OGE Energy Corp	2,925	94,653	0.04
ONE Gas Inc	601	46,223	0.02
PG&E Corp	10,829	126,808	0.05
Pinnacle West Capital Corp	1,704	138,620	0.06
PNM Resources Inc	756	37,082	0.02
Portland General Electric Co	1,401	66,505	0.03
PPL Corp	12,298	354,674	0.15
Public Service Enterprise Group Inc	6,091	366,739	0.16
Sempra Energy	2,894	383,687	0.16
South Jersey Industries Inc	1,338	30,212	0.01
Southern Co/The	11,226	697,808	0.30
Southwest Gas Holdings Inc	876	60,190	0.03
Spire Inc	689	50,910	0.02
UGI Corp	2,675	109,702	0.05
Vistra Corp	7,363	130,178	0.06
WEC Energy Group Inc	2,936	274,780	0.12
Xcel Energy Inc	5,439	361,748	0.15
<b>Total Utilities</b>		<b>10,968,256</b>	<b>4.67</b>
<b>Total Equities</b>		<b>234,940,734</b>	<b>100.08</b>
<b>Financial assets at fair value through profit or loss</b>		<b>234,940,734</b>	<b>100.08</b>
Current assets		198,940	0.08
<b>Total assets</b>		<b>235,139,674</b>	<b>100.16</b>
Current liabilities		(383,047)	(0.16)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>234,756,627</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.92
Other assets			0.08
			<b>100.00</b>

## Invesco S&P 500 High Dividend Low Volatility UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.78% (30 September 2020: 99.92%)</b>			
<b>Basic Materials: 5.23% (30 September 2020: 10.53%)</b>			
CF Industries Holdings Inc	26,602	1,207,199	1.28
Dow Inc	32,840	2,099,789	2.24
International Paper Co	29,743	1,608,204	1.71
<b>Total Basic Materials</b>		<b>4,915,192</b>	<b>5.23</b>
<b>Communications: 14.64% (30 September 2020: 11.41%)</b>			
AT&T Inc	87,707	2,654,891	2.83
Cisco Systems Inc/Delaware	26,584	1,374,659	1.46
Interpublic Group of Cos Inc/The	65,711	1,918,761	2.04
Juniper Networks Inc	52,864	1,339,045	1.43
Lumen Technologies Inc	227,120	3,032,052	3.23
Omnicom Group Inc	24,814	1,839,958	1.96
Verizon Communications Inc	27,274	1,585,983	1.69
<b>Total Communications</b>		<b>13,745,349</b>	<b>14.64</b>
<b>Consumer, Cyclical: 7.46% (30 September 2020: 6.28%)</b>			
Genuine Parts Co	11,531	1,332,868	1.42
Hanesbrands Inc	98,376	1,935,056	2.06
Newell Brands Inc	65,080	1,742,842	1.85
Walgreens Boots Alliance Inc	36,412	1,999,019	2.13
<b>Total Consumer, Cyclical</b>		<b>7,009,785</b>	<b>7.46</b>
<b>Consumer, Non-cyclical: 20.46% (30 September 2020: 11.96%)</b>			
AbbVie Inc	14,800	1,601,656	1.71
Altria Group Inc	60,655	3,103,110	3.30
Cardinal Health Inc	24,341	1,478,716	1.58
General Mills Inc	22,407	1,373,997	1.46
Gilead Sciences Inc	25,975	1,678,764	1.79
J M Smucker Co/The	10,041	1,270,488	1.35
Kellogg Co	23,408	1,481,727	1.58
Kimberly-Clark Corp	8,943	1,243,524	1.32
Kraft Heinz Co/The	52,513	2,100,520	2.24
Pfizer Inc	42,079	1,524,522	1.62
Philip Morris International Inc	26,550	2,356,047	2.51
Total Consumer, Non-cyclical		19,213,071	20.46
<b>Energy: 8.90% (30 September 2020: 6.58%)</b>			
Chevron Corp	24,923	2,611,681	2.78
Exxon Mobil Corp	53,479	2,985,733	3.18
Kinder Morgan Inc	165,633	2,757,789	2.94
<b>Total Energy</b>		<b>8,355,203</b>	<b>8.90</b>
<b>Financial: 13.83% (30 September 2020: 20.14%)</b>			
Franklin Resources Inc	61,373	1,816,641	1.93
Healthpeak Properties Inc	60,729	1,927,538	2.05
Iron Mountain Inc	84,133	3,113,762	3.31
People's United Financial Inc	147,887	2,647,177	2.82
Realty Income Corp	28,041	1,780,604	1.90
Western Union Co/The	69,257	1,707,878	1.82
<b>Total Financial</b>		<b>12,993,600</b>	<b>13.83</b>
<b>Industrial: 3.16% (30 September 2020: 3.38%)</b>			
3M Co	7,412	1,428,144	1.52
Amcor Plc	131,968	1,541,386	1.64
<b>Total Industrial</b>		<b>2,969,530</b>	<b>3.16</b>
<b>Technology: 7.75% (30 September 2020: 11.56%)</b>			
Broadcom Inc	2,443	1,132,721	1.21
Hewlett Packard Enterprise Co	124,271	1,956,026	2.08
International Business Machines Corp	16,319	2,174,670	2.31
Seagate Technology Plc	26,297	2,018,295	2.15
<b>Total Technology</b>		<b>7,281,712</b>	<b>7.75</b>
<b>Utilities: 18.35% (30 September 2020: 18.08%)</b>			
Consolidated Edison Inc	22,911	1,713,743	1.83
Dominion Energy Inc	23,637	1,795,467	1.91
Duke Energy Corp	17,211	1,661,378	1.77
Edison International	25,744	1,508,598	1.61
Entergy Corp	14,849	1,477,030	1.57
Evergy Inc	25,566	1,521,944	1.62

## Invesco S&P 500 High Dividend Low Volatility UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets			
<b>Equities: 99.78% (30 September 2020: 99.92%) (continued)</b>						
<b>Utilities: 18.35% (30 September 2020: 18.08%) (continued)</b>						
FirstEnergy Corp	61,005	2,116,263	2.25			
Pinnacle West Capital Corp	19,200	1,561,920	1.66			
PPL Corp	79,180	2,283,551	2.43			
Southern Co/The	25,607	1,591,731	1.70			
<b>Total Utilities</b>		<b>17,231,625</b>	<b>18.35</b>			
<b>Total Equities</b>		<b>93,715,067</b>	<b>99.78</b>			
<b>Investment Funds: 1.70% (30 September 2020: 0.00%)</b>						
<b>Financial: 1.70% (30 September 2020: 0.00%)</b>						
Invesco Liquidity Funds plc -Invesco US Dollar Liquidity Portfolio	1,600,614	1,600,614	1.70			
<b>Total Financial</b>		<b>1,600,614</b>	<b>1.70</b>			
<b>Total Investment Funds</b>		<b>1,600,614</b>	<b>1.70</b>			
<b>Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2020: 0.00%)</b>						
<b>Financial assets at fair value through profit or loss</b>		<b>95,315,681</b>	<b>101.48</b>			
Current assets		248,229	0.27			
<b>Total assets</b>		<b>95,563,910</b>	<b>101.75</b>			
<b>Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2020: 0.00%)</b>						
	Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets		
Buy 168,050 CHF	to Sell	178,942 USD	06/04/2021	BNY Mellon	(364)	(0.00)
Total unrealised loss on open forward foreign exchange contracts					(364)	(0.00)
<b>Financial liabilities at fair value through profit or loss</b>					<b>(364)</b>	<b>(0.00)</b>
Current liabilities					(1,640,599)	(1.75)
<b>Net assets attributable to holders of redeemable participating Shares</b>					<b>93,922,947</b>	<b>100.00</b>
<hr/>						
<b>% of total assets</b>						
<b>Analysis of Total Assets</b>						
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					98.07	
Investment Funds					1.67	
Other assets					0.26	
					<b>100.00</b>	

## Invesco S&P 500 QVM UCITS ETF Schedule of Investments

**As at 31 March 2021**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.95% (30 September 2020: 99.97%)</b>			
<b>Basic Materials: 3.01% (30 September 2020: 3.63%)</b>			
DuPont de Nemours Inc	608	46,986	0.82
Linde Plc	449	125,783	2.19
<b>Total Basic Materials</b>		<b>172,769</b>	<b>3.01</b>
<b>Communications: 1.19% (30 September 2020: 5.06%)</b>			
eBay Inc	936	57,321	1.00
Lumen Technologies Inc	844	11,267	0.19
<b>Total Communications</b>		<b>68,588</b>	<b>1.19</b>
<b>Consumer, Cyclical: 11.18% (30 September 2020: 10.10%)</b>			
Best Buy Co Inc	206	23,651	0.41
Costco Wholesale Corp	362	127,598	2.22
Cummins Inc	142	36,794	0.64
DR Horton Inc	357	31,816	0.55
Lennar Corp	304	30,774	0.54
Mohawk Industries Inc	46	8,846	0.15
NVR Inc	3	14,133	0.25
PACCAR Inc	269	24,995	0.44
Pool Corp	40	13,809	0.24
PulteGroup Inc	278	14,578	0.25
Target Corp	590	116,861	2.04
Walmart Inc	1,367	185,680	3.23
Whirlpool Corp	57	12,560	0.22
<b>Total Consumer, Cyclical</b>		<b>642,095</b>	<b>11.18</b>
<b>Consumer, Non-cyclical: 41.96% (30 September 2020: 40.30%)</b>			
Alexion Pharmaceuticals Inc	185	28,288	0.49
Align Technology Inc	56	30,326	0.53
Amgen Inc	474	117,936	2.05
Anthem Inc	218	78,251	1.36
Archer-Daniels-Midland Co	563	32,091	0.56
Biogen Inc	142	39,725	0.69
Bio-Rad Laboratories Inc	23	13,137	0.23
Campbell Soup Co	230	11,562	0.20
Cardinal Health Inc	338	20,534	0.36
Centene Corp	542	34,639	0.60
Cigna Corp	350	84,609	1.47
Clorox Co/The	149	28,739	0.50
Conagra Brands Inc	512	19,251	0.34
Corteva Inc	940	43,823	0.76
CVS Health Corp	1,045	78,615	1.37
Danaher Corp	722	162,508	2.83
Eli Lilly and Co	600	112,092	1.95
General Mills Inc	609	37,344	0.65
Henry Schein Inc	142	9,832	0.17
Hologic Inc	231	17,182	0.30
Hormel Foods Corp	251	11,993	0.21
Humana Inc	154	64,564	1.13
IDEXX Laboratories Inc	72	35,230	0.61
J M Smucker Co/The	113	14,298	0.25
Johnson & Johnson	1,736	285,312	4.97
Kraft Heinz Co/The	560	22,400	0.39
Kroger Co/The	863	31,059	0.54
McCormick & Co Inc/MD	229	20,418	0.36
McKesson Corp	213	41,544	0.72
Monster Beverage Corp	294	26,780	0.47
PerkinElmer Inc	86	11,033	0.19
Procter & Gamble Co/The	1,948	263,818	4.59
Quanta Services Inc	123	10,822	0.19
Quest Diagnostics Inc	122	15,657	0.27
Regeneron Pharmaceuticals Inc	103	48,733	0.85
Thermo Fisher Scientific Inc	384	175,250	3.05
Tyson Foods Inc	215	15,974	0.28
UnitedHealth Group Inc	772	287,238	5.00
Universal Health Services Inc	59	7,870	0.14

## Invesco S&P 500 QVM UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.95% (30 September 2020: 99.97%) (continued)</b>			
<b>Consumer, Non-cyclical: 41.96% (30 September 2020: 40.30%) (continued)</b>			
West Pharmaceutical Services Inc	69	19,443	0.34
<b>Total Consumer, Non-cyclical</b>		<b>2,409,920</b>	<b>41.96</b>
<b>Energy: 0.00% (30 September 2020: 2.57%)</b>			
<b>Financial: 8.14% (30 September 2020: 7.59%)</b>			
Allstate Corp/The	233	26,772	0.47
Ameriprise Financial Inc	107	24,872	0.43
Assurant Inc	55	7,797	0.14
BlackRock Inc	116	87,459	1.52
Citizens Financial Group Inc	365	16,115	0.28
Comerica Inc	110	7,891	0.14
Digital Realty Trust Inc	213	29,999	0.52
M&T Bank Corp	106	16,071	0.28
MetLife Inc	615	37,386	0.65
Nasdaq Inc	99	14,599	0.25
Progressive Corp/The	597	57,079	0.99
Raymond James Financial Inc	106	12,991	0.23
Regions Financial Corp	863	17,830	0.31
SVB Financial Group	61	30,113	0.53
Synchrony Financial	446	18,134	0.32
T Rowe Price Group Inc	164	28,142	0.49
Travelers Cos Inc/The	204	30,682	0.53
Unum Group	119	3,312	0.06
<b>Total Financial</b>		<b>467,244</b>	<b>8.14</b>
<b>Industrial: 5.45% (30 September 2020: 4.36%)</b>			
A O Smith Corp	111	7,505	0.13
Agilent Technologies Inc	260	33,056	0.58
Amtcor Plc	1,293	15,102	0.26
CH Robinson Worldwide Inc	130	12,406	0.22
Eaton Corp Plc	323	44,664	0.78
Fortune Brands Home & Security Inc	125	11,977	0.21
Johnson Controls International plc	570	34,012	0.59
Lockheed Martin Corp	255	94,223	1.64
Mettler-Toledo International Inc	24	27,737	0.48
Old Dominion Freight Line Inc	89	21,396	0.37
Westrock Co	212	11,035	0.19
<b>Total Industrial</b>		<b>313,113</b>	<b>5.45</b>
<b>Technology: 28.87% (30 September 2020: 26.36%)</b>			
Activision Blizzard Inc	694	64,542	1.13
Adobe Inc	422	200,606	3.49
Apple Inc	2,182	266,531	4.64
Applied Materials Inc	701	93,654	1.63
Cognizant Technology Solutions Corp	512	39,998	0.70
Intel Corp	3,180	203,520	3.55
Maxim Integrated Products Inc	207	18,914	0.33
Microsoft Corp	1,255	295,891	5.15
NVIDIA Corp	514	274,440	4.78
Skyworks Solutions Inc	135	24,770	0.43
Synopsys Inc	126	31,220	0.54
Texas Instruments Inc	760	143,632	2.50
<b>Total Technology</b>		<b>1,657,718</b>	<b>28.87</b>



## Invesco S&P 500 QVM UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.95% (30 September 2020: 99.97%) (continued)</b>			
<b>Utilities: 0.15% (30 September 2020: 0.00%)</b>			
NRG Energy Inc	220	8,301	0.15
<b>Total Utilities</b>		<b>8,301</b>	<b>0.15</b>
<b>Total Equities</b>		<b>5,739,748</b>	<b>99.95</b>
<b>Investment Funds: 0.04% (30 September 2020: 0.00%)</b>			
<b>Financial: 0.04% (30 September 2020: 0.00%)</b>			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	2,546	2,546	0.04
<b>Total Financial</b>		<b>2,546</b>	<b>0.04</b>
<b>Total Investment Funds</b>		<b>2,546</b>	<b>0.04</b>
<b>Financial assets at fair value through profit or loss</b>		<b>5,742,294</b>	<b>99.99</b>
Current assets		2,436	0.04
<b>Total assets</b>		<b>5,744,730</b>	<b>100.03</b>
Current liabilities		(1,657)	(0.03)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>5,743,073</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.91
Investment Funds			0.04
Other assets			0.05
			<b>100.00</b>

## Invesco Global Buyback Achievers UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.75% (30 September 2020: 99.81%)</b>			
<b>Australia: 1.19% (30 September 2020: 1.08%)</b>			
Ansell Ltd	3,677	109,896	0.24
BlueScope Steel Ltd	14,421	212,537	0.47
Genworth Mortgage Insurance Australia Ltd	5,077	9,899	0.02
Qantas Airways Ltd	53,983	209,283	0.46
<b>Total Australia</b>		<b>541,615</b>	<b>1.19</b>
<b>Bermuda: 0.56% (30 September 2020: 0.24%)</b>			
Assured Guaranty Ltd	2,690	113,733	0.25
Triton International Ltd	2,564	140,994	0.31
<b>Total Bermuda</b>		<b>254,727</b>	<b>0.56</b>
<b>Brazil: 0.04% (30 September 2020: 0.07%)</b>			
Camil Alimentos SA	10,400	18,854	0.04
<b>Total Brazil</b>		<b>18,854</b>	<b>0.04</b>
<b>Canada: 6.40% (30 September 2020: 5.49%)</b>			
Artis Real Estate Investment Trust	3,200	27,600	0.06
BRP Inc	1,148	99,534	0.22
Celestica Inc	2,622	21,905	0.05
CI Financial Corp	6,028	87,051	0.19
ECN Capital Corp	6,653	41,448	0.09
Enerplus Corp	6,636	33,317	0.07
First Capital Real Estate Investment Trust	5,300	69,538	0.15
Great-West Lifeco Inc	7,699	204,844	0.45
Home Capital Group Inc	1,125	27,596	0.06
Knight Therapeutics Inc	2,754	11,898	0.03
Magna International Inc	7,622	671,214	1.47
Nutrien Ltd	16,289	877,417	1.93
Parex Resources Inc	3,862	68,862	0.15
Power Corp of Canada	16,385	430,604	0.94
Seven Generations Energy Ltd	6,486	43,865	0.10
TFI International Inc	2,673	200,342	0.44
<b>Total Canada</b>		<b>2,917,035</b>	<b>6.40</b>
<b>Cayman Islands: 0.33% (30 September 2020: 0.10%)</b>			
Herbalife Nutrition Ltd	3,442	152,687	0.33
<b>Total Cayman Islands</b>		<b>152,687</b>	<b>0.33</b>
<b>China, Republic of (Taiwan): 0.07% (30 September 2020: 0.06%)</b>			
Capital Securities Corp	61,000	33,351	0.07
<b>Total China, Republic of (Taiwan)</b>		<b>33,351</b>	<b>0.07</b>
<b>Denmark: 0.79% (30 September 2020: 0.73%)</b>			
Jyske Bank A/S	1,559	74,551	0.16
Pandora A/S	2,661	285,781	0.63
<b>Total Denmark</b>		<b>360,332</b>	<b>0.79</b>
<b>Euro Countries: 3.73% (30 September 2020: 4.32%)</b>			
Akzo Nobel NV	5,180	580,076	1.27
AMG Advanced Metallurgical Group NV	898	36,149	0.08
Greencore Group Plc	13,113	28,441	0.06
IMMOFINANZ AG	2,504	51,237	0.11
Prosegur Cia de Seguridad SA	5,337	16,999	0.04
Subsea 7 SA	5,666	57,016	0.13
United Internet AG	2,888	116,085	0.25
Vivendi SE	24,777	815,380	1.79
<b>Total Euro Countries</b>		<b>1,701,383</b>	<b>3.73</b>
<b>India: 2.28% (30 September 2020: 2.21%)</b>			
Wipro Ltd	163,587	1,037,142	2.28
<b>Total India</b>		<b>1,037,142</b>	<b>2.28</b>
<b>Japan: 20.00% (30 September 2020: 22.13%)</b>			
Bridgestone Corp	18,100	733,009	1.61
Dai Nippon Printing Co Ltd	9,400	197,272	0.43
Daicel Corp	7,700	59,370	0.13
Daito Trust Construction Co Ltd	2,000	232,217	0.51
DeNA Co Ltd	2,400	46,957	0.10
Duskin Co Ltd	1,600	40,326	0.09
Hokuetsu Corp	5,500	25,783	0.06
Japan Post Insurance Co Ltd	5,800	119,359	0.26
K's Holdings Corp	6,600	90,847	0.20

## Invesco Global Buyback Achievers UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.75% (30 September 2020: 99.81%) (continued)</b>			
<b>Japan: 20.00% (30 September 2020: 22.13%) (continued)</b>			
Maxell Holdings Ltd	1,600	20,257	0.04
Medipal Holdings Corp	7,200	138,396	0.30
METAWATER Co Ltd	700	14,032	0.03
Mitsubishi Corp	40,500	1,147,195	2.52
Nikon Corp	9,700	90,855	0.20
Nippon Telegraph & Telephone Corp	76,000	1,954,679	4.29
Nomura Holdings Inc	92,400	486,166	1.07
Nomura Research Institute Ltd	12,200	378,145	0.83
Olympus Corp	34,700	719,436	1.58
Sankyo Co Ltd	1,700	45,123	0.10
Shinsei Bank Ltd	5,400	87,426	0.19
Toa Corp/Tokyo	500	11,041	0.02
Tokyo Electron Ltd	4,000	1,693,756	3.72
Tokyo Steel Manufacturing Co Ltd	3,600	27,595	0.06
Toshiba Corp	11,700	396,000	0.87
Unipres Corp	1,200	11,544	0.02
Z Holdings Corp	70,400	350,790	0.77
<b>Total Japan</b>		<b>9,117,576</b>	<b>20.00</b>
<b>Korea, Republic of (South Korea): 0.78% (30 September 2020: 0.68%)</b>			
Daishin Securities Co Ltd	1,250	17,948	0.04
SK Holdings Co Ltd	1,349	336,132	0.74
<b>Total Korea, Republic of (South Korea)</b>		<b>354,080</b>	<b>0.78</b>
<b>Norway: 0.04% (30 September 2020: 0.03%)</b>			
DNO ASA	15,358	16,869	0.04
<b>Total Norway</b>		<b>16,869</b>	<b>0.04</b>
<b>Puerto Rico: 0.46% (30 September 2020: 0.00%)</b>			
Popular Inc	2,992	210,397	0.46
<b>Total Puerto Rico</b>		<b>210,397</b>	<b>0.46</b>
<b>Sweden: 0.38% (30 September 2020: 0.31%)</b>			
Lundin Energy AB	5,484	172,644	0.38
<b>Total Sweden</b>		<b>172,644</b>	<b>0.38</b>
<b>Switzerland: 1.00% (30 September 2020: 1.11%)</b>			
Intershop Holding AG	36	23,869	0.05
Swiss Life Holding AG	872	430,465	0.95
<b>Total Switzerland</b>		<b>454,334</b>	<b>1.00</b>
<b>United Kingdom: 1.86% (30 September 2020: 1.57%)</b>			
Daily Mail & General Trust Plc	4,342	54,395	0.12
Dialog Semiconductor Plc	2,062	155,637	0.34
Great Portland Estates Plc	4,867	45,649	0.10
Micro Focus International Plc	9,110	69,532	0.15
Standard Life Aberdeen Plc	62,695	250,764	0.55
Whitbread Plc	5,777	273,070	0.60
<b>Total United Kingdom</b>		<b>849,047</b>	<b>1.86</b>
<b>United States: 59.84% (30 September 2020: 59.68%)</b>			
Acuity Brands Inc	1,156	190,740	0.42
Affiliated Managers Group Inc	1,237	184,350	0.40
Allison Transmission Holdings Inc	3,414	139,394	0.31
Allstate Corp/The	10,724	1,232,188	2.70
Altice USA Inc	8,811	286,622	0.63
AMC Networks Inc	689	36,627	0.08
Ameriprise Financial Inc	4,193	974,663	2.14
Antero Midstream Corp	11,584	104,604	0.23
Antero Resources Corp	8,595	87,669	0.19
Apollo Commercial Real Estate Finance Inc	3,986	55,684	0.12
Arrow Electronics Inc	2,599	288,021	0.63
Avaya Holdings Corp	2,713	76,045	0.17
Avis Budget Group Inc	2,057	149,215	0.33
B Riley Financial Inc	639	36,027	0.08
Bally's Corp	1,138	73,947	0.16
Biogen Inc	4,800	1,342,800	2.95
Brighthouse Financial Inc	2,911	128,812	0.28
Brightsphere Investment Group Inc	2,511	51,174	0.11
Caleres Inc	1,217	26,531	0.06
Carlisle Cos Inc	1,574	259,049	0.57
Charter Communications Inc	3,058	1,886,847	4.14

## Invesco Global Buyback Achievers UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.75% (30 September 2020: 99.81%) (continued)</b>			
<b>United States: 59.84% (30 September 2020: 59.68%) (continued)</b>			
Citi Trends Inc	355	29,742	0.07
Citrix Systems Inc	4,191	588,249	1.29
CNO Financial Group Inc	4,679	113,653	0.25
Cowen Inc	875	30,756	0.07
Credit Acceptance Corp	375	135,086	0.30
DaVita Inc	2,849	307,037	0.67
Dillard's Inc	520	50,216	0.11
Discovery Inc - Class A	5,279	229,425	0.50
Dorian LPG Ltd	1,408	18,487	0.04
eBay Inc	25,596	1,567,499	3.44
Employers Holdings Inc	934	40,218	0.09
Equitable Holdings Inc	11,307	368,834	0.81
Ethan Allen Interiors Inc	620	17,118	0.04
First Citizens BancShares Inc/NC	248	207,271	0.46
Flagstar Bancorp Inc	1,751	78,970	0.17
Fortinet Inc	5,099	940,358	2.06
FTI Consulting Inc	1,148	160,846	0.35
GrafTech International Ltd	3,998	48,896	0.11
Graham Holdings Co	139	78,179	0.17
Graphic Packaging Holding Co	10,128	183,924	0.40
H&R Block Inc	6,172	134,550	0.30
Halozyme Therapeutics Inc	4,096	170,762	0.38
Hanover Insurance Group Inc/The	1,283	166,097	0.36
HomeStreet Inc	637	28,073	0.06
HP Inc	41,111	1,305,274	2.86
Intel Corp	40,584	2,597,376	5.70
J2 Global Inc	1,536	184,105	0.40
Jefferies Financial Group Inc	7,452	224,305	0.49
Kansas City Southern	3,324	877,270	1.92
LendingClub Corp	2,458	40,606	0.09
Ligand Pharmaceuticals Inc	501	76,377	0.17
Loews Corp	7,710	395,369	0.87
Louisiana-Pacific Corp	3,637	201,708	0.44
Masco Corp	9,296	556,830	1.22
McKesson Corp	5,704	1,112,508	2.44
Meritor Inc	2,135	62,812	0.14
Meta Financial Group Inc	1,050	47,576	0.10
MicroStrategy Inc	231	156,803	0.34
Molina Healthcare Inc	1,684	393,652	0.86
Moog Inc	892	74,170	0.16
MSG Networks Inc	1,009	15,175	0.03
Murphy USA Inc	960	138,778	0.30
Navient Corp	6,202	88,751	0.20
Nu Skin Enterprises Inc	1,737	91,870	0.20
Oracle Corp	31,254	2,193,093	4.81
PennyMac Financial Services Inc	1,544	103,247	0.23
Post Holdings Inc	2,121	224,232	0.49
Primoris Services Corp	1,564	51,815	0.11
Sanmina Corp	2,092	86,567	0.19
Santander Consumer USA Holdings Inc	2,288	61,913	0.14
Service Corp International/US	5,557	283,685	0.62
Sinclair Broadcast Group Inc	1,621	47,430	0.10
SL Green Realty Corp	2,134	149,359	0.33
SLM Corp	12,909	231,975	0.51
Spectrum Brands Holdings Inc	1,386	117,810	0.26
Synchrony Financial	17,245	701,182	1.54
Toll Brothers Inc	3,082	174,842	0.38
Travel + Leisure Co	2,953	180,605	0.40
Tri Pointe Homes Inc	4,175	85,003	0.19
Trinity Industries Inc	3,499	99,687	0.22
TrueBlue Inc	1,139	25,081	0.06
Voya Financial Inc	4,722	300,508	0.66
World Acceptance Corp	234	30,364	0.07

## Invesco Global Buyback Achievers UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.75% (30 September 2020: 99.81%) (continued)</b>			
<b>United States: 59.84% (30 September 2020: 59.68%) (continued)</b>			
Xerox Holdings Corp	7,419	180,059	0.40
<b>Total United States</b>		<b>27,275,027</b>	<b>59.84</b>
<b>Total Equities</b>		<b>45,467,100</b>	<b>99.75</b>
<b>Financial assets at fair value through profit or loss</b>		<b>45,467,100</b>	<b>99.75</b>
Current assets		4,809,521	10.55
<b>Total assets</b>		<b>50,276,621</b>	<b>110.30</b>
Current liabilities		(4,694,983)	(10.30)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>45,581,638</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			90.43
Other assets			9.57
			<b>100.00</b>

## Invesco FTSE RAFI All-World 3000 UCITS ETF Schedule of Investments

**As at 31 March 2021**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%)</b>			
<b>Australia: 1.92% (30 September 2020: 2.44%)</b>			
AGL Energy Ltd	1,040	7,644	0.02
Australia & New Zealand Banking Group Ltd	2,193	47,069	0.13
BHP Group Ltd	2,437	84,084	0.24
BlueScope Steel Ltd	469	6,912	0.02
Boral Ltd	3,645	15,242	0.04
Brambles Ltd	1,283	10,339	0.03
CIMIC Group Ltd	1,036	13,880	0.04
Coles Group Ltd	692	8,438	0.02
Commonwealth Bank of Australia	762	49,971	0.14
Downer EDI Ltd	1,980	7,736	0.02
Fortescue Metals Group Ltd	1,058	16,109	0.05
Goodman Group	1,252	17,279	0.05
Incitec Pivot Ltd	3,944	8,742	0.03
Macquarie Group Ltd	246	28,635	0.08
National Australia Bank Ltd	1,622	32,121	0.09
Newcrest Mining Ltd	552	10,267	0.03
Origin Energy Ltd	5,734	20,483	0.06
OZ Minerals Ltd	233	4,053	0.01
Qantas Airways Ltd	1,891	7,331	0.02
QBE Insurance Group Ltd	2,065	15,130	0.04
Rio Tinto Ltd	269	22,691	0.07
Santos Ltd	3,994	21,599	0.06
Scentre Group	3,084	6,624	0.02
Sims Ltd	1,004	11,348	0.03
South32 Ltd	3,637	7,784	0.02
Star Entertainment Grp Ltd/The	1,059	3,057	0.01
Stockland	4,382	14,685	0.04
Suncorp Group Ltd	2,302	17,358	0.05
Telstra Corp Ltd	5,010	12,974	0.04
Transurban Group	2,035	20,646	0.06
Wesfarmers Ltd	710	28,483	0.08
Westpac Banking Corp	1,280	23,798	0.07
Woodside Petroleum Ltd	1,549	28,315	0.08
Woolworths Group Ltd	912	28,389	0.08
Worley Ltd	2,130	17,018	0.05
<b>Total Australia</b>		<b>676,234</b>	<b>1.92</b>
<b>Bermuda: 0.41% (30 September 2020: 0.50%)</b>			
Athene Holding Ltd	413	20,815	0.06
Bunge Ltd	333	26,397	0.08
Credicorp Ltd	114	15,569	0.04
Invesco Ltd	809	20,403	0.06
Liberty Latin America Ltd	1,637	21,248	0.06
Norwegian Cruise Line Holdings Ltd	672	18,541	0.05
RenaissanceRe Holdings Ltd	135	21,634	0.06
<b>Total Bermuda</b>		<b>144,607</b>	<b>0.41</b>
<b>Brazil: 1.29% (30 September 2020: 0.69%)</b>			
Ambev SA	2,946	7,982	0.02
B3 SA - Brasil Bolsa Balcao	1,840	17,810	0.05
Banco Bradesco SA	2,335	9,728	0.03
Banco Bradesco SA - Pref	11,572	54,897	0.16
Banco do Brasil SA	5,066	27,336	0.08
BRF SA	562	2,512	0.01
Cia Paranaense de Energia - Pref	5,700	7,202	0.02
Cosan SA	1,400	22,681	0.06
EDP - Energias do Brasil SA	13,700	48,046	0.14
Equatorial Energia SA	11,600	50,980	0.14
Itau Unibanco Holding SA - Pref	16,072	79,662	0.23
JBS SA	1,634	8,768	0.02
Petroleo Brasileiro SA	8,302	35,221	0.10
Petroleo Brasileiro SA - Pref	10,588	45,219	0.13
Vale SA	2,013	34,948	0.10
<b>Total Brazil</b>		<b>452,992</b>	<b>1.29</b>

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>British Virgin Islands: 0.08% (30 September 2020: 0.09%)</b>			
Nomad Foods Ltd	1,009	27,707	0.08
<b>Total British Virgin Islands</b>		<b>27,707</b>	<b>0.08</b>
<b>Canada: 3.77% (30 September 2020: 2.87%)</b>			
Air Canada	1,700	35,371	0.10
Algonquin Power & Utilities Corp	1,133	17,948	0.05
Alimentation Couche-Tard Inc	428	13,799	0.04
Allied Properties Real Estate Investment Trust	500	16,168	0.05
Bank of Montreal	606	54,012	0.15
Bank of Nova Scotia/The	281	17,578	0.05
Barrick Gold Corp	721	14,301	0.04
Bausch Health Cos Inc	359	11,388	0.03
Brookfield Asset Management Inc	976	43,410	0.12
Canadian Apartment Properties REIT	400	17,142	0.05
Canadian Imperial Bank of Commerce	531	51,988	0.15
Canadian National Railway Co	393	45,603	0.13
Canadian Natural Resources Ltd	1,567	48,438	0.14
Canadian Pacific Railway Ltd	77	29,407	0.08
Cenovus Energy Inc	2,954	22,187	0.06
CGI Inc	107	8,912	0.03
Crescent Point Energy Corp	5,521	23,018	0.07
Emera Inc	424	18,868	0.05
Enbridge Inc	1,146	41,743	0.12
Fairfax Financial Holdings Ltd	18	7,856	0.02
First Quantum Minerals Ltd	349	6,651	0.02
Fortis Inc/Canada	492	21,346	0.06
Gibson Energy Inc	2,919	51,722	0.15
Granite Real Estate Investment Trust	300	18,241	0.05
Great-West Lifeco Inc	572	15,219	0.04
Kinross Gold Corp	1,181	7,865	0.02
Lundin Mining Corp	2,229	22,931	0.07
Magna International Inc	397	34,961	0.10
Manulife Financial Corp	2,044	43,959	0.13
National Bank of Canada	370	25,132	0.07
Nutrien Ltd	555	29,895	0.09
Open Text Corp	1,361	64,886	0.18
Pembina Pipeline Corp	777	22,441	0.06
Power Corp of Canada	1,337	35,137	0.10
Quebecor Inc	3,241	87,006	0.25
Rogers Communications Inc	509	23,469	0.07
Royal Bank of Canada	191	17,609	0.05
Shaw Communications Inc	583	15,159	0.04
Sun Life Financial Inc	722	36,484	0.10
Suncor Energy Inc	2,109	44,082	0.13
TC Energy Corp	721	33,049	0.09
Teck Resources Ltd	740	14,172	0.04
TELUS Corp	408	8,125	0.02
Thomson Reuters Corp	279	24,439	0.07
Toronto-Dominion Bank/The	907	59,147	0.17
West Fraser Timber Co Ltd	205	14,747	0.04
Wheaton Precious Metals Corp	279	10,655	0.03
<b>Total Canada</b>		<b>1,327,666</b>	<b>3.77</b>
<b>Cayman Islands: 1.08% (30 September 2020: 1.33%)</b>			
Alibaba Group Holding Ltd	2,200	62,255	0.18
Baidu Inc	54	11,748	0.03
China Resources Land Ltd	6,018	29,144	0.08
CK Asset Holdings Ltd	1,544	9,374	0.03
Country Garden Holdings Co Ltd	17,888	22,963	0.07
JD.com Inc	215	18,131	0.05
Meituan	100	3,836	0.01
NetEase Inc	247	25,505	0.07
Sands China Ltd	2,284	11,413	0.03
Shimao Group Holdings Ltd	3,000	9,435	0.03
Sunac China Holdings Ltd	9,000	38,607	0.11
Tencent Holdings Ltd	540	42,370	0.12
Trip.com Group Ltd	469	18,586	0.05
WH Group Ltd	14,500	11,750	0.04

## Invesco FTSE RAFI All-World 3000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Cayman Islands: 1.08% (30 September 2020: 1.33%) (continued)</b>			
Wharf Real Estate Investment Co Ltd	2,991	16,755	0.05
Wynn Macau Ltd	10,712	20,833	0.06
Zhongsheng Group Holdings Ltd	3,658	25,784	0.07
<b>Total Cayman Islands</b>		<b>378,489</b>	<b>1.08</b>
<b>Chile: 0.02% (30 September 2020: 0.07%)</b>			
Enel Americas SA	32,092	5,365	0.02
<b>Total Chile</b>		<b>5,365</b>	<b>0.02</b>
<b>China: 1.27% (30 September 2020: 1.29%)</b>			
Agricultural Bank of China Ltd - Class H	66,000	26,402	0.07
Anhui Conch Cement Co Ltd - Class H	1,088	7,074	0.02
Bank of China Ltd - Class H	119,178	45,375	0.13
China Coal Energy Co Ltd	68,000	31,313	0.09
China Construction Bank Corp	102,675	86,372	0.25
China Life Insurance Co Ltd - Class H	3,356	6,933	0.02
China Merchants Bank Co Ltd - Class H	3,050	23,284	0.07
China National Building Material Co Ltd	20,000	28,864	0.08
China Petroleum & Chemical Corp - Class H	42,515	22,640	0.06
China Shenhua Energy Co Ltd - Class H	4,534	9,343	0.03
Industrial & Commercial Bank of China Ltd - Class H	124,410	89,293	0.25
New Oriental Education & Technology Group Inc	321	4,494	0.01
PetroChina Co Ltd	29,734	10,747	0.03
Ping An Insurance Group Co of China Ltd - Class H	4,058	48,308	0.14
Weichai Power Co Ltd	2,956	7,300	0.02
<b>Total China</b>		<b>447,742</b>	<b>1.27</b>
<b>China, Republic of (Taiwan): 1.48% (30 September 2020: 1.49%)</b>			
AU Optronics Corp	31,000	22,870	0.07
Chunghwa Telecom Co Ltd	8,466	33,083	0.10
Delta Electronics Inc	1,052	10,619	0.03
Fubon Financial Holding Co Ltd	9,000	17,916	0.05
Hon Hai Precision Industry Co Ltd	26,906	116,929	0.33
Innolux Corp	15,976	11,814	0.03
MediaTek Inc	1,479	50,228	0.14
Novatek Microelectronics Corp	1,240	24,989	0.07
Taiwan Cement Corp	12,000	19,683	0.06
Taiwan Semiconductor Manufacturing Co Ltd	6,035	124,156	0.35
Uni-President Enterprises Corp	11,000	28,143	0.08
United Microelectronics Corp	11,701	20,586	0.06
Wistron Corp	32,446	38,094	0.11
<b>Total China, Republic of (Taiwan)</b>		<b>519,110</b>	<b>1.48</b>
<b>Denmark: 0.38% (30 September 2020: 0.44%)</b>			
AP Moller - Maersk A/S - Class A	10	21,824	0.06
AP Moller - Maersk A/S - Class B	4	9,314	0.03
Carlsberg AS	133	20,484	0.06
Danske Bank A/S	1,166	21,872	0.06
Novo Nordisk A/S	501	34,024	0.10
Vestas Wind Systems A/S	128	26,337	0.07
<b>Total Denmark</b>		<b>133,855</b>	<b>0.38</b>
<b>Euro Countries: 15.42% (30 September 2020: 15.83%)</b>			
ABN AMRO Bank NV	1,087	13,236	0.04
Accenture Plc	224	61,880	0.18
Accor SA	158	5,972	0.02
ACS Actividades de Construcción y Servicios SA	432	14,349	0.04
adidas AG	92	28,784	0.08
Adient Plc	192	8,486	0.02
Aegon NV	4,615	21,967	0.06
AerCap Holdings NV	397	23,320	0.07
Ageas SA/NV	404	24,482	0.07
Air France-KLM	733	4,390	0.01
Air Liquide SA	327	53,537	0.15
Airbus SE	189	21,445	0.06
Akzo Nobel NV	283	31,691	0.09
Allianz SE	415	105,867	0.30
Alstom SA	323	16,142	0.05
alstria office REIT-AG	1,243	20,131	0.06
Anheuser-Busch InBev SA/NV	1,159	73,218	0.21
APERAM SA	468	21,133	0.06



## Invesco FTSE RAFI All-World 3000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Euro Countries: 15.42% (30 September 2020: 15.83%) (continued)</b>			
ArcelorMittal SA	1,492	43,190	0.12
Arkema SA	125	15,184	0.04
ASML Holding NV	62	37,673	0.11
ASR Nederland NV	2,207	99,114	0.28
Assicurazioni Generali SpA	2,458	49,285	0.14
Atos SE	101	7,896	0.02
AXA SA	2,878	77,410	0.22
Azimut Holding SpA	917	20,946	0.06
Banco Bilbao Vizcaya Argentaria SA	7,787	40,507	0.11
Banco BPM SpA	12,394	35,470	0.10
Banco Santander SA	29,033	98,854	0.28
Bank of Ireland Group Plc	2,958	14,706	0.04
BASF SE	1,030	85,757	0.24
Bayer AG	1,373	87,076	0.25
Bayerische Motoren Werke AG	616	64,052	0.18
BNP Paribas SA	1,773	108,109	0.31
Bouygues SA	412	16,556	0.05
CaixaBank SA	11,451	35,517	0.10
Capgemini SE	154	26,263	0.07
Cargotec Oyj	457	24,761	0.07
Carrefour SA	1,044	18,951	0.05
Casino Guichard Perrachon SA	249	8,323	0.02
Cie de Saint-Gobain	646	38,206	0.11
Cie Generale des Etablissements Michelin SCA	273	40,958	0.12
CNH Industrial NV	1,155	17,912	0.05
Commerzbank AG	3,198	19,650	0.06
Continental AG	98	12,981	0.04
Covestro AG	159	10,715	0.03
Credit Agricole SA	1,659	24,071	0.07
CRH Plc	772	36,118	0.10
Daimler AG	1,583	141,418	0.40
Danone SA	448	30,803	0.09
Dassault Systemes SE	54	11,576	0.03
DCC Plc	101	8,765	0.03
Deutsche Bank AG	4,994	59,799	0.17
Deutsche Boerse AG	178	29,645	0.08
Deutsche Lufthansa AG	711	9,447	0.03
Deutsche Post AG	1,137	62,433	0.18
Deutsche Telekom AG	3,481	70,247	0.20
Deutsche Wohnen SE	324	15,148	0.04
E.ON SE	3,417	39,855	0.11
Eaton Corp Plc	333	46,047	0.13
EDP - Energias de Portugal SA	3,382	19,358	0.06
Eiffage SA	104	10,434	0.03
Electricite de France SA	617	8,296	0.02
Endesa SA	711	18,852	0.05
Enel SpA	7,942	79,277	0.22
Engie SA	951	13,530	0.04
Eni SpA	6,661	82,155	0.23
Erste Group Bank AG	229	7,784	0.02
Faurecia SE	625	33,372	0.09
Ferrari NV	80	16,769	0.05
Ferrovial SA	632	16,512	0.05
Fortum Oyj	799	21,374	0.06
Freenet AG	791	18,975	0.05
Fresenius Medical Care AG & Co KGaA	168	12,384	0.03
Fresenius SE & Co KGaA	233	10,401	0.03
Hannover Rueck SE	36	6,592	0.02
HeidelbergCement AG	211	19,209	0.05
Heineken NV	114	11,740	0.03
HUGO BOSS AG	597	23,485	0.07
Iberdrola SA	4,512	58,254	0.17
IMMOFINANZ AG	994	20,339	0.06
Industria de Diseno Textil SA	409	13,508	0.04
Infineon Technologies AG	321	13,640	0.04
ING Groep NV	8,801	107,908	0.31

## Invesco FTSE RAFI All-World 3000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Euro Countries: 15.42% (30 September 2020: 15.83%) (continued)</b>			
Intesa Sanpaolo SpA	24,075	65,377	0.19
Johnson Controls International plc	413	24,644	0.07
KBC Group NV	234	17,051	0.05
Kering SA	46	31,822	0.09
Koninklijke Ahold Delhaize NV	1,625	45,360	0.13
Koninklijke DSM NV	208	35,276	0.10
Koninklijke KPN NV	2,901	9,867	0.03
Koninklijke Philips NV	955	54,634	0.15
LANXESS AG	133	9,826	0.03
Legrand SA	249	23,213	0.07
Linde Plc	241	67,514	0.19
L'Oreal SA	128	49,164	0.14
LVMH Moet Hennessy Louis Vuitton SE	108	72,111	0.21
LyondellBasell Industries NV	333	34,649	0.10
Mediobanca Banca di Credito Finanziario SpA	821	9,125	0.03
Medtronic Plc	503	59,419	0.17
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	236	72,838	0.21
Naturgy Energy Group SA	533	13,093	0.04
Neste Oyj	335	17,820	0.05
NN Group NV	170	8,330	0.02
Nokia Oyj	13,502	54,026	0.15
Nordea Bank Abp	3,483	34,432	0.10
NXP Semiconductors NV	71	14,295	0.04
OMV AG	199	10,118	0.03
Orange SA	2,479	30,607	0.09
Pernod Ricard SA	175	32,919	0.09
Prosus NV	83	9,248	0.03
Randstad NV	160	11,279	0.03
Red Electrica Corp SA	770	13,665	0.04
Renault SA	861	37,371	0.11
Repsol SA	3,247	40,300	0.11
Rexel SA	802	15,930	0.05
RWE AG	1,033	40,575	0.11
Safran SA	197	26,870	0.08
Sampo Oyj	482	21,793	0.06
Sanofi	890	88,128	0.25
SAP SE	341	41,850	0.12
Schneider Electric SE	443	67,816	0.19
Seagate Technology Plc	318	24,407	0.07
Siemens AG	633	104,156	0.30
Smurfit Kappa Group Plc	288	13,534	0.04
Snam S.p.A. - Rights (09/04/2021)	3,913	4	0.00
Snam SpA	3,920	21,783	0.06
Societe Generale SA	2,397	62,866	0.18
Sodexo SA	144	13,841	0.04
Solvay SA	206	25,713	0.07
Sopra Steria Group SACA	100	16,748	0.05
Stellantis NV	3,811	67,563	0.19
STMicroelectronics NV	446	17,031	0.05
Stora Enso Oyj	1,268	23,703	0.07
TAG Immobilien AG	1,006	28,779	0.08
Telecom Italia SpA/Milano	18,449	10,000	0.03
Telecom Italia SpA/Milano - RSP	13,573	7,823	0.02
Telefonica Deutschland Holding AG	5,784	16,995	0.05
Telefonica SA	8,516	38,204	0.11
Terna Rete Elettrica Nazionale SpA	2,706	20,476	0.06
thyssenkrupp AG	1,073	14,358	0.04
TietoEVRY Oyj	680	21,115	0.06
TOTAL SE	3,109	145,340	0.41
Trane Technologies Plc	241	39,900	0.11
TUI AG	677	3,430	0.01
Unibail-Rodamco-Westfield	438	35,181	0.10
UniCredit SpA	6,581	69,713	0.20
Uniper SE	680	24,680	0.07
Unipol Gruppo SpA	1,484	8,295	0.02
UPM-Kymmene Oyj	799	28,764	0.08

## Invesco FTSE RAFI All-World 3000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Euro Countries: 15.42% (30 September 2020: 15.83%) (continued)</b>			
Valeo SA	421	14,334	0.04
Veolia Environnement SA	737	18,935	0.05
Vinci SA	427	43,842	0.12
Vivendi SE	1,522	50,087	0.14
voestalpine AG	214	8,886	0.02
Volkswagen AG - Pref	388	108,807	0.31
Volkswagen AG	55	19,987	0.06
Vonovia SE	233	15,253	0.04
<b>Total Euro Countries</b>		<b>5,432,460</b>	<b>15.42</b>
<b>Guernsey: 0.05% (30 September 2020: 0.06%)</b>			
Amdocs Ltd	269	18,870	0.05
<b>Total Guernsey</b>		<b>18,870</b>	<b>0.05</b>
<b>Hong Kong: 0.90% (30 September 2020: 1.14%)</b>			
AIA Group Ltd	5,022	60,914	0.17
BOC Hong Kong Holdings Ltd	4,534	15,834	0.04
China Everbright Environment Group Ltd	36,000	24,357	0.07
China Overseas Land & Investment Ltd	4,500	11,692	0.03
China Resources Beer Holdings Co Ltd	2,851	22,351	0.06
CLP Holdings Ltd	1,067	10,362	0.03
Galaxy Entertainment Group Ltd	2,601	23,419	0.07
Hang Seng Bank Ltd	1,016	19,668	0.06
Lenovo Group Ltd	15,054	21,416	0.06
Link REIT	3,134	28,541	0.08
New World Development Co Ltd	5,833	30,161	0.09
SJM Holdings Ltd	8,978	11,733	0.03
Sun Hung Kai Properties Ltd	1,896	28,728	0.08
Swire Pacific Ltd	7,500	8,856	0.03
<b>Total Hong Kong</b>		<b>318,032</b>	<b>0.90</b>
<b>India: 0.74% (30 September 2020: 1.28%)</b>			
HDFC Bank Ltd	492	38,223	0.11
Infosys Ltd	1,800	33,696	0.10
Mahindra & Mahindra Ltd	6,402	70,102	0.20
Reliance Industries Ltd	1,303	72,056	0.20
Tata Motors Ltd	1,382	28,732	0.08
Wipro Ltd	2,481	15,730	0.05
<b>Total India</b>		<b>258,539</b>	<b>0.74</b>
<b>Indonesia: 0.13% (30 September 2020: 0.06%)</b>			
Bank Mandiri Persero Tbk PT	15,162	6,420	0.02
Bank Rakyat Indonesia Persero Tbk PT	104,000	31,504	0.09
Telkom Indonesia Persero Tbk PT	35,218	8,292	0.02
<b>Total Indonesia</b>		<b>46,216</b>	<b>0.13</b>
<b>Israel: 0.12% (30 September 2020: 0.12%)</b>			
Bank Leumi Le-Israel BM	1,186	7,824	0.02
ICL Group Ltd	2,219	13,023	0.04
Plus500 Ltd	425	8,209	0.02
Teva Pharmaceutical Industries Ltd	1,142	13,010	0.04
<b>Total Israel</b>		<b>42,066</b>	<b>0.12</b>
<b>Japan: 7.42% (30 September 2020: 9.52%)</b>			
Aeon Co Ltd	514	15,346	0.04
AGC Inc	417	17,472	0.05
Ajinomoto Co Inc	914	18,739	0.05
Alps Alpine Co Ltd	554	7,320	0.02
Asahi Kasei Corp	1,153	13,299	0.04
Astellas Pharma Inc	1,166	17,960	0.05
Bank of Kyoto Ltd/The	260	16,024	0.05
Bridgestone Corp	423	17,131	0.05
Canon Inc	1,201	27,199	0.08
Central Japan Railway Co	155	23,215	0.07
Chubu Electric Power Co Inc	898	11,581	0.03
Dai Nippon Printing Co Ltd	344	7,219	0.02
Dai-ichi Life Holdings Inc	1,074	18,486	0.05
Daiichi Sankyo Co Ltd	848	24,749	0.07
Daikin Industries Ltd	140	28,279	0.08
Daito Trust Construction Co Ltd	256	29,724	0.08
Daiwa House Industry Co Ltd	529	15,516	0.04
Daiwa Securities Group Inc	2,656	13,751	0.04

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Japan: 7.42% (30 September 2020: 9.52%) (continued)</b>			
Denso Corp	258	17,154	0.05
DIC Corp	760	19,719	0.06
East Japan Railway Co	381	27,029	0.08
Eisai Co Ltd	163	10,944	0.03
ENEOS Holdings Inc	5,384	24,440	0.07
FANUC Corp	84	19,905	0.06
FUJIFILM Holdings Corp	513	30,506	0.09
Fujikura Ltd	1,614	7,931	0.02
Fujitsu Ltd	280	40,543	0.11
Fukuoka Financial Group Inc	1,353	25,701	0.07
Haseko Corp	1,142	16,009	0.05
Hino Motors Ltd	1,152	9,925	0.03
Hitachi Construction Machinery Co Ltd	344	11,036	0.03
Hitachi Ltd	984	44,560	0.13
Honda Motor Co Ltd	1,528	45,895	0.13
IHI Corp	480	9,752	0.03
Inpex Corp	2,848	19,485	0.06
ITOCHU Corp	1,566	50,835	0.14
Japan Exchange Group Inc	730	17,143	0.05
Japan Post Holdings Co Ltd	1,362	12,162	0.03
Japan Tobacco Inc	936	18,000	0.05
JFE Holdings Inc	1,558	19,218	0.05
JTEKT Corp	400	4,090	0.01
Kansai Electric Power Co Inc/The	898	9,736	0.03
Kao Corp	118	7,809	0.02
Kawasaki Heavy Industries Ltd	762	18,909	0.05
KDDI Corp	1,324	40,679	0.12
Keihan Holdings Co Ltd	647	26,934	0.08
Kirin Holdings Co Ltd	940	18,039	0.05
Kobe Steel Ltd	4,914	33,264	0.09
Komatsu Ltd	906	28,033	0.08
Kubota Corp	344	7,843	0.02
Kyocera Corp	252	16,021	0.05
Kyushu Electric Power Co Inc	2,362	23,342	0.07
Lawson Inc	333	16,364	0.05
Marubeni Corp	1,924	16,033	0.05
Mazda Motor Corp	1,140	9,306	0.03
Mebuki Financial Group Inc	12,000	28,344	0.08
MEIJI Holdings Co Ltd	388	25,001	0.07
Mitsubishi Chemical Holdings Corp	3,436	25,806	0.07
Mitsubishi Electric Corp	1,932	29,487	0.08
Mitsubishi Heavy Industries Ltd	705	22,005	0.06
Mitsubishi UFJ Financial Group Inc	3,826	20,487	0.06
Mitsui & Co Ltd	1,113	23,187	0.07
Mitsui Fudosan Co Ltd	713	16,218	0.05
Mitsui OSK Lines Ltd	727	25,494	0.07
MS&AD Insurance Group Holdings Inc	906	26,639	0.08
Murata Manufacturing Co Ltd	255	20,405	0.06
NEC Corp	421	24,841	0.07
Nintendo Co Ltd	30	16,781	0.05
Nippon Paint Holdings Co Ltd	330	4,763	0.01
Nippon Steel Corp	1,614	27,555	0.08
Nippon Telegraph & Telephone Corp	1,144	29,423	0.08
Nissan Motor Co Ltd	3,454	19,252	0.05
Nissin Foods Holdings Co Ltd	139	10,327	0.03
Nitto Denko Corp	118	10,102	0.03
Nomura Holdings Inc	3,994	21,015	0.06
NSK Ltd	758	7,786	0.02
NTN Corp	4,878	15,053	0.04
Omron Corp	272	21,268	0.06
Ono Pharmaceutical Co Ltd	316	8,265	0.02
Oriental Land Co Ltd/Japan	99	14,895	0.04
ORIX Corp	1,378	23,295	0.07
Otsuka Holdings Co Ltd	428	18,154	0.05
Panasonic Corp	1,904	24,528	0.07
Recruit Holdings Co Ltd	380	18,574	0.05

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Japan: 7.42% (30 September 2020: 9.52%) (continued)</b>			
Resona Holdings Inc	3,136	13,191	0.04
Ricoh Co Ltd	898	9,134	0.03
SBI Holdings Inc/Japan	655	17,783	0.05
Sekisui Chemical Co Ltd	916	17,615	0.05
Sekisui House Ltd	898	19,293	0.05
Seven & i Holdings Co Ltd	664	26,818	0.08
Seven Bank Ltd	6,300	14,424	0.04
Shin-Etsu Chemical Co Ltd	151	25,431	0.07
Shinsei Bank Ltd	898	14,539	0.04
Shionogi & Co Ltd	186	10,019	0.03
SoftBank Corp	3,600	46,865	0.13
SoftBank Group Corp	809	68,307	0.19
Sojitz Corp	3,354	9,470	0.03
Sompo Holdings Inc	562	21,575	0.06
Sony Group Corp	597	62,644	0.18
Subaru Corp	608	12,127	0.03
Sumitomo Corp	1,714	24,461	0.07
Sumitomo Electric Industries Ltd	916	13,744	0.04
Sumitomo Mitsui Financial Group Inc	1,651	59,869	0.17
Sumitomo Mitsui Trust Holdings Inc	714	24,935	0.07
Suzuki Motor Corp	519	23,602	0.07
T&D Holdings Inc	1,252	16,157	0.05
Taisei Corp	336	12,984	0.04
Takeda Pharmaceutical Co Ltd	721	26,002	0.07
TDK Corp	154	21,365	0.06
TIS Inc	759	18,140	0.05
Tokio Marine Holdings Inc	605	28,826	0.08
Tokyo Electric Power Co Holdings Inc	2,476	8,268	0.02
Tokyo Gas Co Ltd	572	12,747	0.04
Toppan Printing Co Ltd	921	15,586	0.04
Toshiba Corp	710	24,031	0.07
Tosoh Corp	588	11,270	0.03
Toyo Suisan Kaisha Ltd	593	24,954	0.07
Toyota Industries Corp	179	15,972	0.05
Toyota Motor Corp	811	63,236	0.18
Toyota Tsusho Corp	556	23,372	0.07
Tsuruha Holdings Inc	78	10,080	0.03
West Japan Railway Co	412	22,874	0.06
Yamada Holdings Co Ltd	1,386	7,488	0.02
Yamaha Motor Co Ltd	733	17,983	0.05
Yokohama Rubber Co Ltd/The	1,118	20,033	0.06
<b>Total Japan</b>		<b>2,613,468</b>	<b>7.42</b>
<b>Jersey: 0.37% (30 September 2020: 0.34%)</b>			
Aptiv Plc	153	21,099	0.06
Ferguson Plc	229	27,387	0.08
Glencore Plc	14,688	57,603	0.16
WPP Plc	1,961	24,908	0.07
<b>Total Jersey</b>		<b>130,997</b>	<b>0.37</b>
<b>Korea, Republic of (South Korea): 2.28% (30 September 2020: 2.54%)</b>			
Coway Co Ltd	293	16,957	0.05
Hana Financial Group Inc	492	18,606	0.05
Hanwha Solutions Corp	204	9,031	0.03
Hyundai Mobis Co Ltd	55	14,190	0.04
Hyundai Motor Co	179	34,479	0.10
Hyundai Motor Co - Pref	426	36,888	0.10
KB Financial Group Inc	558	27,709	0.08
Kia Motors Corp	320	23,440	0.07
Korea Electric Power Corp	1,972	40,337	0.11
LG Chem Ltd	35	24,895	0.07
LG Display Co Ltd	498	10,011	0.03
LG Electronics Inc	248	32,869	0.09
POSCO	168	47,502	0.14
Samsung Electro-Mechanics Co Ltd	61	10,106	0.03
Samsung Electronics Co Ltd	3,026	217,642	0.62
Samsung Electronics Co Ltd - Pref	710	45,796	0.13
Samsung Engineering Co Ltd	1,844	22,811	0.06

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>Korea, Republic of (South Korea): 2.28% (30 September 2020: 2.54%) (continued)</b>			
Samsung Fire & Marine Insurance Co Ltd	55	9,234	0.03
Samsung SDI Co Ltd	20	11,663	0.03
Samsung SDS Co Ltd	95	16,243	0.05
Shinhan Financial Group Co Ltd	518	17,141	0.05
SK Holdings Co Ltd	150	37,376	0.11
SK Hynix Inc	334	39,103	0.11
SK Innovation Co Ltd	113	21,866	0.06
SK Telecom Co Ltd	65	15,794	0.04
<b>Total Korea, Republic of (South Korea)</b>		<b>801,689</b>	<b>2.28</b>
<b>Liberia: 0.02% (30 September 2020: 0.02%)</b>			
Royal Caribbean Cruises Ltd	77	6,592	0.02
<b>Total Liberia</b>		<b>6,592</b>	<b>0.02</b>
<b>Malaysia: 0.07% (30 September 2020: 0.15%)</b>			
Malayan Banking Bhd	4,900	9,749	0.03
Public Bank Bhd	15,500	15,700	0.04
<b>Total Malaysia</b>		<b>25,449</b>	<b>0.07</b>
<b>Mexico: 0.26% (30 September 2020: 0.23%)</b>			
America Movil SAB de CV	29,376	20,043	0.06
Cemex SAB de CV	28,301	19,946	0.06
Fibra Uno Administracion SA de CV	10,100	11,793	0.03
Fomento Economico Mexicano SAB de CV	906	6,823	0.02
Grupo Financiero Banorte SAB de CV	1,434	8,069	0.02
Grupo Mexico SAB de CV	4,848	25,462	0.07
<b>Total Mexico</b>		<b>92,136</b>	<b>0.26</b>
<b>New Zealand: 0.03% (30 September 2020: 0.02%)</b>			
Fletcher Building Ltd	1,922	9,530	0.03
<b>Total New Zealand</b>		<b>9,530</b>	<b>0.03</b>
<b>Norway: 0.38% (30 September 2020: 0.41%)</b>			
DNB ASA	1,466	31,256	0.09
Equinor ASA	1,866	36,571	0.10
Norsk Hydro ASA	1,570	10,072	0.03
Storebrand ASA	767	7,740	0.02
Telenor ASA	857	15,109	0.04
TGS NOPEC Geophysical Co ASA	1,053	16,807	0.05
Yara International ASA	303	15,788	0.05
<b>Total Norway</b>		<b>133,343</b>	<b>0.38</b>
<b>Panama: 0.09% (30 September 2020: 0.02%)</b>			
Carnival Corp	1,192	31,636	0.09
<b>Total Panama</b>		<b>31,636</b>	<b>0.09</b>
<b>Poland: 0.13% (30 September 2020: 0.12%)</b>			
KGHM Polska Miedz SA	472	22,751	0.06
Polski Koncern Naftowy ORLEN SA	409	6,577	0.02
Powszechna Kasa Oszczednosci Bank Polski SA	1,252	10,385	0.03
Powszechny Zaklad Ubezpieczen SA	831	7,181	0.02
<b>Total Poland</b>		<b>46,894</b>	<b>0.13</b>
<b>Russia: 0.77% (30 September 2020: 0.67%)</b>			
Gazprom PJSC	19,350	58,484	0.17
LUKOIL PJSC	513	41,570	0.12
Magnit PJSC	570	40,260	0.11
Mobile TeleSystems PJSC	5,990	25,072	0.07
Novatek PJSC	994	19,641	0.05
Sberbank of Russia PJSC	12,560	48,275	0.14
Tatneft PJSC	3,053	24,171	0.07
VTB Bank PJSC	26,230,000	14,807	0.04
<b>Total Russia</b>		<b>272,280</b>	<b>0.77</b>
<b>Singapore: 0.28% (30 September 2020: 0.29%)</b>			
CapitaLand Integrated Commercial Trust	15,684	25,331	0.07
Flex Ltd	1,122	20,544	0.06
Singapore Airlines Ltd	7,620	31,476	0.09
Singapore Telecommunications Ltd	11,284	20,492	0.06
<b>Total Singapore</b>		<b>97,843</b>	<b>0.28</b>
<b>South Africa: 0.39% (30 September 2020: 0.59%)</b>			
Absa Group Ltd	964	8,232	0.02
Bidvest Group Ltd/The	592	6,831	0.02
Discovery Ltd	520	4,669	0.01
<b>Security Description</b>	<b>Nominal</b>	<b>Fair Value</b>	<b>% of</b>

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

		USD	Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>South Africa: 0.39% (30 September 2020: 0.59%) (continued)</b>			
FirstRand Ltd	4,185	14,630	0.04
Mr Price Group Ltd	345	4,524	0.01
MTN Group	2,695	15,851	0.05
Naspers Ltd	80	19,134	0.06
Sanlam Ltd	3,317	13,372	0.04
Sasol Ltd	526	7,541	0.02
Standard Bank Group Ltd	2,266	19,248	0.06
Woolworths Holdings Ltd/South Africa	6,441	21,570	0.06
<b>Total South Africa</b>		<b>135,602</b>	<b>0.39</b>
<b>Sweden: 0.96% (30 September 2020: 1.13%)</b>			
Assa Abloy AB	362	10,424	0.03
Atlas Copco AB - Class A	442	26,957	0.08
Boliden AB	522	19,404	0.05
Electrolux AB	338	9,392	0.03
Essity AB	468	14,814	0.04
H & M Hennes & Mauritz AB	681	15,372	0.04
Sandvik AB	841	23,022	0.07
Skandinaviska Enskilda Banken AB - Class A	1,502	18,344	0.05
Skanska AB	799	20,075	0.06
SKF AB	424	12,074	0.03
Svenska Cellulosa AB SCA - Class B	737	13,068	0.04
Svenska Handelsbanken AB - Class A	1,628	17,718	0.05
Swedbank AB	935	16,509	0.05
Swedish Match AB	153	11,968	0.03
Tele2 AB	537	7,257	0.02
Telefonaktiebolaget LM Ericsson - Class B	3,084	40,884	0.12
Telia Co AB	3,243	14,075	0.04
Volvo AB - Class B	1,757	44,528	0.13
<b>Total Sweden</b>		<b>335,885</b>	<b>0.96</b>
<b>Switzerland: 2.36% (30 September 2020: 3.44%)</b>			
ABB Ltd	1,919	58,234	0.17
Alcon Inc	244	17,158	0.05
Chubb Ltd	277	43,758	0.12
Cie Financiere Richemont SA	247	23,814	0.07
Clariant AG	494	10,004	0.03
Credit Suisse Group AG	2,901	30,522	0.09
Dufry AG	130	8,890	0.03
Georg Fischer AG	25	33,549	0.10
LafargeHolcim Ltd	388	22,897	0.06
Logitech International SA	200	21,068	0.06
Lonza Group AG	25	14,036	0.04
Nestle SA	894	100,063	0.28
Novartis AG	1,249	107,190	0.30
Roche Holding AG	319	103,532	0.29
SGS SA	17	48,427	0.14
Swiss Life Holding AG	63	31,100	0.09
Swiss Re AG	266	26,274	0.07
Swisscom AG	31	16,700	0.05
TE Connectivity Ltd	319	41,186	0.12
Transocean Ltd	1,490	5,289	0.01
UBS Group AG	3,413	53,073	0.15
Zurich Insurance Group AG	36	15,431	0.04
<b>Total Switzerland</b>		<b>832,195</b>	<b>2.36</b>
<b>Thailand: 0.45% (30 September 2020: 0.28%)</b>			
Krung Thai Bank PCL	36,400	14,211	0.04
PTT Exploration & Production PCL	10,900	39,763	0.11
PTT PCL	49,600	65,075	0.19
Siam Commercial Bank PCL/The	10,600	37,821	0.11
<b>Total Thailand</b>		<b>156,870</b>	<b>0.45</b>
<b>Turkey: 0.04% (30 September 2020: 0.11%)</b>			
Turkiye Is Bankasi AS	9,859	5,742	0.02
Turkiye Petrol Rafinerileri AS	198	2,153	0.01
Yapi ve Kredi Bankasi AS	19,808	5,265	0.01
<b>Total Turkey</b>		<b>13,160</b>	<b>0.04</b>
<b>United Kingdom: 5.55% (30 September 2020: 5.52%)</b>			
Anglo American Plc	461	18,079	0.05

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United Kingdom: 5.55% (30 September 2020: 5.52%) (continued)</b>			
AstraZeneca Plc	680	67,991	0.19
Aviva Plc	4,773	26,881	0.08
BAE Systems Plc	2,487	17,328	0.05
Barclays Plc	26,423	67,779	0.19
Barratt Developments Plc	920	9,479	0.03
Bellway Plc	200	9,390	0.03
BHP Group Plc	1,429	41,295	0.12
BP Plc	34,415	139,907	0.40
British American Tobacco Plc	2,247	85,999	0.24
British Land Co Plc/The	1,944	13,539	0.04
BT Group Plc	7,560	16,146	0.05
Coca-Cola European Partners Plc	312	16,274	0.05
Compass Group Plc	412	8,308	0.02
Derwent London Plc	296	13,183	0.04
Diageo Plc	924	38,111	0.11
Dixons Carphone Plc	2,111	4,162	0.01
GlaxoSmithKline Plc	3,452	61,344	0.17
HSBC Holdings Plc	19,397	113,257	0.32
Imperial Brands Plc	845	17,394	0.05
J Sainsbury Plc	2,856	9,556	0.03
Johnson Matthey Plc	200	8,314	0.02
Jupiter Fund Management Plc	5,709	21,945	0.06
Kingfisher Plc	3,053	13,408	0.04
Land Securities Group Plc	1,188	11,311	0.03
Legal & General Group Plc	6,511	25,072	0.07
Liberty Global Plc - Class A	1,080	27,713	0.08
Liberty Global Plc - Class C	403	10,293	0.03
Lloyds Banking Group Plc	75,302	44,191	0.12
M&G Plc	2,248	6,433	0.02
Marks & Spencer Group Plc	8,589	17,876	0.05
National Grid Plc	5,864	69,902	0.20
Natwest Group Plc	5,960	16,138	0.05
Next Plc	159	17,256	0.05
Nielsen Holdings Plc	1,866	46,930	0.13
Pearson Plc	1,642	17,480	0.05
Persimmon Plc	359	14,562	0.04
Prudential Plc	2,248	47,780	0.14
Reckitt Benckiser Group Plc	404	36,220	0.10
RELX Plc	461	11,570	0.03
Rio Tinto Plc	766	58,655	0.17
Rolls-Royce Holdings Plc	5,034	7,314	0.02
Royal Dutch Shell Plc - Class A	7,139	139,255	0.39
Royal Dutch Shell Plc - Class B	5,145	94,766	0.27
Royal Mail Plc	2,143	14,919	0.04
RSA Insurance Group Plc	2,232	20,971	0.06
Smiths Group Plc	517	10,967	0.03
SSE Plc	1,710	34,328	0.10
Standard Chartered Plc	4,940	34,045	0.10
Standard Life Aberdeen Plc	3,526	14,103	0.04
Taylor Wimpey Plc	3,777	9,403	0.03
TechnipFMC Plc	3,257	24,936	0.07
Tesco Plc	11,756	37,119	0.10
Travis Perkins Plc	412	8,762	0.02
Unilever Plc	1,627	91,048	0.26
Vodafone Group Plc	40,508	73,706	0.21
Wm Morrison Supermarkets Plc	8,348	21,014	0.06
<b>Total United Kingdom</b>		<b>1,955,107</b>	<b>5.55</b>
<b>United States: 48.25% (30 September 2020: 44.03%)</b>			
3M Co	319	61,465	0.17
Abbott Laboratories	502	60,160	0.17
AbbVie Inc	633	68,503	0.19
Activision Blizzard Inc	153	14,229	0.04
Adobe Inc	54	25,670	0.07
AECOM	1,045	66,995	0.19
AES Corp/The	1,297	34,773	0.10
Aflac Inc	1,036	53,022	0.15

Security Description	Nominal	Fair Value	% of
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**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

		USD	Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
Agilent Technologies Inc	248	31,531	0.09
Air Products & Chemicals Inc	118	33,198	0.09
Alcoa Corp	229	7,440	0.02
Alexion Pharmaceuticals Inc	153	23,395	0.07
Allegheny Technologies Inc	450	9,477	0.03
Allstate Corp/The	226	25,967	0.07
Ally Financial Inc	771	34,857	0.10
Alphabet Inc - Class A	55	113,439	0.32
Alphabet Inc - Class C	45	93,088	0.26
Altice USA Inc	1,781	57,936	0.16
Altria Group Inc	1,377	70,447	0.20
Amazon.com Inc	34	105,199	0.30
Ameren Corp	428	34,822	0.10
American Electric Power Co Inc	465	39,386	0.11
American Express Co	469	66,335	0.19
American International Group Inc	1,318	60,905	0.17
American Tower Corp	144	34,425	0.10
Ameriprise Financial Inc	178	41,376	0.12
AmerisourceBergen Corp	378	44,630	0.13
Amgen Inc	309	76,882	0.22
Analog Devices Inc	100	15,508	0.04
Annaly Capital Management Inc	1,844	15,858	0.05
Antero Resources Corp	1,969	20,084	0.06
Anthem Inc	226	81,123	0.23
APA Corp	297	5,316	0.02
Apollo Commercial Real Estate Finance Inc	822	11,483	0.03
Apple Hospitality REIT Inc	1,048	15,269	0.04
Apple Inc	2,747	335,546	0.95
Applied Materials Inc	268	35,805	0.10
Archer-Daniels-Midland Co	1,063	60,591	0.17
Arrow Electronics Inc	115	12,744	0.04
Ashland Global Holdings Inc	99	8,788	0.02
AT&T Inc	7,229	218,822	0.62
Autoliv Inc	367	34,058	0.10
Automatic Data Processing Inc	214	40,333	0.11
AutoNation Inc	83	7,737	0.02
AutoZone Inc	21	29,490	0.08
AvalonBay Communities Inc	95	17,528	0.05
Avis Budget Group Inc	289	20,964	0.06
Avnet Inc	188	7,804	0.02
Baker Hughes Co	829	17,915	0.05
Ball Corp	437	37,031	0.11
Bank of America Corp	5,807	224,673	0.64
Bank of New York Mellon Corp/The	966	45,682	0.13
Baxter International Inc	237	19,989	0.06
Becton Dickinson and Co	121	29,421	0.08
Bed Bath & Beyond Inc	348	10,144	0.03
Berkshire Hathaway Inc	847	216,383	0.61
Best Buy Co Inc	346	39,724	0.11
Big Lots Inc	83	5,669	0.02
Biogen Inc	222	62,104	0.18
BJ's Wholesale Club Holdings Inc	221	9,914	0.03
BlackRock Inc	58	43,730	0.12
Blackstone Mortgage Trust Inc	555	17,205	0.05
Boeing Co/The	314	79,982	0.23
Booking Holdings Inc	12	27,958	0.08
BorgWarner Inc	661	30,644	0.09
Boston Properties Inc	222	22,480	0.06
Boston Scientific Corp	140	5,411	0.02
Brandywine Realty Trust	2,212	28,557	0.08
Bristol-Myers Squibb Co	852	53,787	0.15
Broadcom Inc	83	38,484	0.11
Cadence Design Systems Inc	205	28,083	0.08
Capital One Financial Corp	512	65,142	0.19
Capitol Federal Financial Inc	1,254	16,609	0.05
Cardinal Health Inc	685	41,614	0.12

## Invesco FTSE RAFI All-World 3000 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
CarMax Inc	159	21,093	0.06
Carrier Global Corp	615	25,965	0.07
Caterpillar Inc	334	77,445	0.22
CBRE Group Inc	289	22,863	0.06
Celanese Corp	163	24,419	0.07
Centene Corp	806	51,511	0.15
Cerner Corp	747	53,694	0.15
CF Industries Holdings Inc	539	24,460	0.07
CH Robinson Worldwide Inc	281	26,816	0.08
Charles Schwab Corp/The	364	23,726	0.07
Charter Communications Inc	91	56,149	0.16
Cheniere Energy Inc	273	19,659	0.06
Chevron Corp	1,980	207,484	0.59
Cigna Corp	238	57,534	0.16
Cincinnati Financial Corp	346	35,669	0.10
Cisco Systems Inc/Delaware	2,120	109,625	0.31
CIT Group Inc	472	24,313	0.07
Citigroup Inc	2,760	200,790	0.57
Citizens Financial Group Inc	442	19,514	0.06
CME Group Inc	113	23,078	0.07
CMS Energy Corp	603	36,916	0.10
CNO Financial Group Inc	966	23,464	0.07
Coca-Cola Co/The	1,923	101,361	0.29
Cognizant Technology Solutions Corp	221	17,265	0.05
Colgate-Palmolive Co	428	33,739	0.10
Comcast Corp	2,647	143,229	0.41
Comerica Inc	344	24,679	0.07
Conagra Brands Inc	398	14,965	0.04
ConocoPhillips	1,377	72,940	0.21
Consolidated Edison Inc	309	23,113	0.07
CoreCivic Inc	1,800	16,290	0.05
Corning Inc	647	28,151	0.08
Corporate Office Properties Trust	797	20,985	0.06
Corteva Inc	553	25,781	0.07
Costco Wholesale Corp	324	114,204	0.32
Covanta Holding Corp	1,771	24,546	0.07
Crown Castle International Corp	84	14,459	0.04
CSX Corp	547	52,742	0.15
Cummins Inc	183	47,417	0.13
CVB Financial Corp	2,894	63,928	0.18
CVS Health Corp	1,489	112,017	0.32
Dana Inc	259	6,301	0.02
Danaher Corp	221	49,743	0.14
Darden Restaurants Inc	105	14,910	0.04
Darling Ingredients Inc	234	17,218	0.05
DaVita Inc	221	23,817	0.07
Deere & Co	117	43,774	0.12
Dell Technologies Inc	159	14,016	0.04
Devon Energy Corp	412	9,002	0.03
Diamondback Energy Inc	285	20,945	0.06
Digital Realty Trust Inc	130	18,309	0.05
Discover Financial Services	320	30,397	0.09
Discovery Inc - Class A	261	11,343	0.03
DISH Network Corp	1,137	41,159	0.12
Dollar General Corp	65	13,170	0.04
Dollar Tree Inc	170	19,458	0.06
Dominion Energy Inc	424	32,207	0.09
Douglas Emmett Inc	1,193	37,460	0.11
Dover Corp	163	22,352	0.06
Dow Inc	553	35,359	0.10
DR Horton Inc	134	11,942	0.03
DTE Energy Co	277	36,880	0.10
Duke Energy Corp	516	49,809	0.14
DuPont de Nemours Inc	553	42,736	0.12
DXC Technology Co	340	10,628	0.03
Eastman Chemical Co	55	6,057	0.02

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
eBay Inc	428	26,211	0.07
Edison International	217	12,716	0.04
Electronic Arts Inc	100	13,537	0.04
Eli Lilly and Co	300	56,046	0.16
Emerson Electric Co	572	51,606	0.15
Encompass Health Corp	128	10,483	0.03
Entergy Corp	318	31,631	0.09
EOG Resources Inc	749	54,325	0.15
EQT Corp	17	316	0.00
Equinix Inc	28	19,029	0.05
Equity Residential	199	14,254	0.04
Essential Utilities Inc	423	18,929	0.05
Essex Property Trust Inc	72	19,572	0.06
Evergy Inc	309	18,395	0.05
Eversource Energy	215	18,617	0.05
Exelon Corp	1,170	51,176	0.15
Expeditors International of Washington Inc	174	18,738	0.05
Exxon Mobil Corp	4,711	263,015	0.75
F5 Networks Inc	262	54,658	0.16
Facebook Inc	427	125,764	0.36
FedEx Corp	234	66,465	0.19
Fidelity National Information Services Inc	255	35,856	0.10
Fifth Third Bancorp	800	29,960	0.09
FirstEnergy Corp	662	22,965	0.07
Fiserv Inc	142	16,904	0.05
Fluor Corp	206	4,757	0.01
Ford Motor Co	10,233	125,354	0.36
Fortive Corp	146	10,313	0.03
Fox Corp - Class A	198	7,150	0.02
Franklin Resources Inc	959	28,386	0.08
Freeport-McMoRan Inc	661	21,767	0.06
GameStop Corp	102	19,362	0.05
Gap Inc/The	259	7,713	0.02
General Dynamics Corp	219	39,762	0.11
General Electric Co	9,801	128,687	0.37
General Mills Inc	524	32,132	0.09
General Motors Co	2,209	126,929	0.36
Genuine Parts Co	183	21,153	0.06
Genworth Financial Inc	2,130	7,072	0.02
GEO Group Inc/The	1,060	8,226	0.02
Gilead Sciences Inc	1,099	71,028	0.20
Global Payments Inc	84	16,933	0.05
Goldman Sachs Group Inc/The	324	105,948	0.30
Halliburton Co	602	12,919	0.04
Hartford Financial Services Group Inc/The	494	32,994	0.09
Hawaiian Electric Industries Inc	1,480	65,756	0.19
HCA Healthcare Inc	184	34,655	0.10
Healthcare Realty Trust Inc	1,358	41,175	0.12
Healthpeak Properties Inc	244	7,745	0.02
Henry Schein Inc	283	19,595	0.06
Hershey Co/The	51	8,066	0.02
Hess Corp	180	12,737	0.04
Hewlett Packard Enterprise Co	1,954	30,756	0.09
Hexcel Corp	214	11,984	0.03
Highwoods Properties Inc	980	42,081	0.12
Hilton Grand Vacations Inc	1,875	70,294	0.20
HollyFrontier Corp	288	10,305	0.03
Home Depot Inc/The	340	103,785	0.29
Honeywell International Inc	383	83,138	0.24
Hormel Foods Corp	170	8,123	0.02
Host Hotels & Resorts Inc	995	16,766	0.05
Howmet Aerospace Inc	547	17,575	0.05
HP Inc	1,611	51,149	0.15
Humana Inc	79	33,121	0.09
Huntington Bancshares Inc/OH	890	13,991	0.04
Huntington Ingalls Industries Inc	304	62,578	0.18

Security Description	Nominal	Fair Value	% of
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**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

		USD	Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
Illinois Tool Works Inc	293	64,905	0.18
Intel Corp	2,609	166,976	0.47
International Business Machines Corp	822	109,540	0.31
International Paper Co	494	26,711	0.08
Interpublic Group of Cos Inc/The	258	7,534	0.02
Invitation Homes Inc	599	19,162	0.05
IPG Photonics Corp	54	11,391	0.03
Iron Mountain Inc	498	18,431	0.05
J M Smucker Co/The	146	18,473	0.05
Jabil Inc	436	22,742	0.06
Jefferies Financial Group Inc	548	16,495	0.05
Johnson & Johnson	1,085	178,320	0.51
Jones Lang LaSalle Inc	226	40,463	0.11
JPMorgan Chase & Co	2,254	343,126	0.97
KBR Inc	263	10,097	0.03
Kellogg Co	289	18,294	0.05
KeyCorp	925	18,482	0.05
Keysight Technologies Inc	109	15,631	0.04
Kilroy Realty Corp	463	30,387	0.09
Kimberly-Clark Corp	668	92,885	0.26
Kinder Morgan Inc	2,441	40,643	0.12
KLA Corp	100	33,040	0.09
Kohl's Corp	239	14,247	0.04
Kraft Heinz Co/The	413	16,520	0.05
Kroger Co/The	1,622	58,376	0.17
L Brands Inc	281	17,383	0.05
L3Harris Technologies Inc	92	18,647	0.05
Lam Research Corp	54	32,143	0.09
Las Vegas Sands Corp	198	12,030	0.03
Lear Corp	143	25,919	0.07
Leidos Holdings Inc	373	35,912	0.10
Lennar Corp	229	23,182	0.07
Liberty Media Corp-Liberty SiriusXM - Class C	794	35,023	0.10
Lincoln National Corp	312	19,428	0.06
Live Nation Entertainment Inc	226	19,131	0.05
LKQ Corp	1,185	50,161	0.14
Lockheed Martin Corp	103	38,059	0.11
Loews Corp	498	25,537	0.07
Lowe's Cos Inc	353	67,134	0.19
Lumen Technologies Inc	3,536	47,206	0.13
M&T Bank Corp	105	15,919	0.05
Macy's Inc	1,897	30,712	0.09
Magellan Health Inc	146	13,613	0.04
ManpowerGroup Inc	110	10,879	0.03
Marathon Oil Corp	766	8,181	0.02
Marathon Petroleum Corp	1,243	66,488	0.19
Marsh & McLennan Cos Inc	288	35,078	0.10
Martin Marietta Materials Inc	54	18,134	0.05
Mastercard Inc	25	8,901	0.03
MAXIMUS Inc	213	18,966	0.05
McDonald's Corp	241	54,018	0.15
McKesson Corp	332	64,753	0.18
Merck & Co Inc	1,256	96,825	0.28
MetLife Inc	1,027	62,431	0.18
MGM Resorts International	258	9,801	0.03
Microchip Technology Inc	100	15,522	0.04
Micron Technology Inc	741	65,364	0.19
Microsoft Corp	1,010	238,128	0.68
Mohawk Industries Inc	65	12,500	0.04
Molina Healthcare Inc	120	28,051	0.08
Molson Coors Beverage Co	166	8,491	0.02
Mondelez International Inc	264	15,452	0.04
Morgan Stanley	919	71,370	0.20
Mosaic Co/The	382	12,075	0.03
Murphy USA Inc	99	14,311	0.04
Navient Corp	666	9,530	0.03

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
NetApp Inc	250	18,167	0.05
Netflix Inc	20	10,433	0.03
New Residential Investment Corp	1,634	18,383	0.05
New York Community Bancorp Inc	2,527	31,891	0.09
Newell Brands Inc	517	13,845	0.04
Newmont Corp	259	15,610	0.04
NextEra Energy Inc	576	43,551	0.12
NIKE Inc	170	22,591	0.06
NiSource Inc	279	6,727	0.02
Norfolk Southern Corp	154	41,352	0.12
Northern Trust Corp	267	28,064	0.08
Northrop Grumman Corp	80	25,891	0.07
NorthWestern Corp	447	29,144	0.08
NortonLifeLock Inc	650	13,819	0.04
NOV Inc	910	12,485	0.04
NRG Energy Inc	251	9,470	0.03
Nucor Corp	437	35,078	0.10
Occidental Petroleum Corp	2,206	58,724	0.17
Omnicom Group Inc	479	35,518	0.10
ONEOK Inc	234	11,854	0.03
Oracle Corp	781	54,803	0.16
Oshkosh Corp	99	11,747	0.03
Otis Worldwide Corp	304	20,809	0.06
Owens Corning	177	16,300	0.05
PACCAR Inc	289	26,854	0.08
Packaging Corp of America	188	25,282	0.07
Parker-Hannifin Corp	51	16,087	0.05
PayPal Holdings Inc	100	24,284	0.07
PBF Energy Inc	1,138	16,103	0.05
PennyMac Mortgage Investment Trust	1,214	23,794	0.07
People's United Financial Inc	1,024	18,330	0.05
PepsiCo Inc	717	101,420	0.29
PerkinElmer Inc	140	17,961	0.05
Perspecta Inc	795	23,095	0.07
Pfizer Inc	3,726	134,993	0.38
PG&E Corp	1,597	18,701	0.05
Philip Morris International Inc	913	81,020	0.23
Phillips 66	830	67,678	0.19
Physicians Realty Trust	1,457	25,745	0.07
Piedmont Office Realty Trust Inc	2,936	50,998	0.14
Pinnacle West Capital Corp	350	28,473	0.08
Pioneer Natural Resources Co	45	7,147	0.02
PNC Financial Services Group Inc/The	338	59,289	0.17
Portland General Electric Co	856	40,634	0.12
PPG Industries Inc	207	31,104	0.09
PPL Corp	830	23,937	0.07
Principal Financial Group Inc	353	21,166	0.06
Procter & Gamble Co/The	1,319	178,632	0.51
Progressive Corp/The	362	34,611	0.10
Prologis Inc	199	21,094	0.06
Prudential Financial Inc	554	50,469	0.14
Public Service Enterprise Group Inc	258	15,534	0.04
Public Storage	73	18,013	0.05
PulteGroup Inc	196	10,278	0.03
QUALCOMM Inc	485	64,306	0.18
Quanta Services Inc	200	17,596	0.05
Quest Diagnostics Inc	170	21,818	0.06
Qurate Retail Inc	557	6,550	0.02
Ralph Lauren Corp	168	20,691	0.06
Raytheon Technologies Corp	887	68,538	0.19
Regeneron Pharmaceuticals Inc	24	11,355	0.03
Regions Financial Corp	1,454	30,040	0.09
Reinsurance Group of America Inc	198	24,958	0.07
Republic Services Inc	398	39,541	0.11
Rite Aid Corp	1,167	23,877	0.07
Ross Stores Inc	283	33,935	0.10

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
Ryder System Inc	98	7,414	0.02
S&P Global Inc	66	23,289	0.07
salesforce.com Inc	83	17,585	0.05
Sanmina Corp	169	6,993	0.02
Schlumberger Ltd.	2,879	78,280	0.22
Sempra Energy	92	12,197	0.03
Simon Property Group Inc	265	30,149	0.09
SLM Corp	1,220	21,923	0.06
Southern Co/The	621	38,601	0.11
Southwestern Energy Co	1,618	7,524	0.02
Spire Inc	140	10,345	0.03
Stanley Black & Decker Inc	198	39,535	0.11
Starbucks Corp	279	30,486	0.09
State Street Corp	319	26,799	0.08
Steel Dynamics Inc	481	24,416	0.07
Stryker Corp	138	33,614	0.10
Synchrony Financial	516	20,981	0.06
Synovus Financial Corp	697	31,888	0.09
Sysco Corp	480	37,795	0.11
T Rowe Price Group Inc	232	39,811	0.11
Tapestry Inc	184	7,583	0.02
Targa Resources Corp	392	12,446	0.04
Target Corp	481	95,272	0.27
Tenet Healthcare Corp	248	12,896	0.04
Terex Corp	158	7,279	0.02
Texas Instruments Inc	383	72,383	0.21
Thermo Fisher Scientific Inc	84	38,336	0.11
TJX Cos Inc/The	547	36,184	0.10
T-Mobile US Inc	110	13,782	0.04
TransDigm Group Inc	17	9,995	0.03
Travel + Leisure Co	158	9,663	0.03
Travelers Cos Inc/The	379	57,002	0.16
Truist Financial Corp	795	46,364	0.13
Tyson Foods Inc	320	23,776	0.07
Union Pacific Corp	354	78,025	0.22
United Airlines Holdings Inc	482	27,734	0.08
United Natural Foods Inc	780	25,693	0.07
United Parcel Service Inc	350	59,496	0.17
United Rentals Inc	72	23,710	0.07
United States Steel Corp	839	21,957	0.06
UnitedHealth Group Inc	450	167,431	0.48
Unum Group	1,099	30,585	0.09
US Bancorp	1,228	67,921	0.19
US Foods Holding Corp	262	9,987	0.03
Valero Energy Corp	884	63,294	0.18
Ventas Inc	272	14,508	0.04
VEREIT Inc	454	17,533	0.05
Verisk Analytics Inc	163	28,800	0.08
Verizon Communications Inc	3,332	193,756	0.55
Vertex Pharmaceuticals Inc	188	40,399	0.11
ViacomCBS Inc	525	23,677	0.07
Viatis Inc	1,581	22,087	0.06
Visa Inc	79	16,727	0.05
Vishay Intertechnology Inc	1,362	32,797	0.09
Visteon Corp	54	6,585	0.02
Vornado Realty Trust	522	23,694	0.07
Voya Financial Inc	249	15,846	0.05
Walgreens Boots Alliance Inc	1,848	101,455	0.29
Walmart Inc	1,100	149,413	0.42
Walt Disney Co/The	608	112,188	0.32
Waste Management Inc	256	33,029	0.09
Waters Corp	98	27,849	0.08
WEC Energy Group Inc	170	15,910	0.05
Wells Fargo & Co	6,022	235,280	0.67
Welltower Inc	328	23,495	0.07
Western Digital Corp	338	22,562	0.06

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 99.16% (30 September 2020: 99.13%) (continued)</b>			
<b>United States: 48.25% (30 September 2020: 44.03%) (continued)</b>			
Westrock Co	211	10,983	0.03
WEX Inc	80	16,738	0.05
Weyerhaeuser Co	676	24,066	0.07
Whirlpool Corp	47	10,356	0.03
Williams Cos Inc/The	814	19,284	0.05
World Fuel Services Corp	567	19,958	0.06
Worthington Industries Inc	425	28,513	0.08
Wyndham Hotels & Resorts Inc	329	22,958	0.07
Wynn Resorts Ltd	84	10,531	0.03
Xcel Energy Inc	478	31,792	0.09
Xerox Holdings Corp	476	11,553	0.03
Xilinx Inc	89	11,027	0.03
Yum China Holdings Inc	199	11,783	0.03
Yum! Brands Inc	208	22,501	0.06
Zimmer Biomet Holdings Inc	99	15,848	0.05
Zoetis Inc	65	10,236	0.03
<b>Total United States</b>		<b>16,986,438</b>	<b>48.25</b>
<b>Total Equities</b>		<b>34,907,064</b>	<b>99.16</b>
<b>Investment Funds: 0.66% (30 September 2020: 0.75%)</b>			
<b>Euro Countries: 0.66% (30 September 2020: 0.75%)</b>			
Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF	2,128	52,338	0.15
iShares IV plc - iShares MSCI China A UCITS ETF	29,865	180,459	0.51
<b>Total Euro Countries</b>		<b>232,797</b>	<b>0.66</b>
<b>Total Investment Funds</b>		<b>232,797</b>	<b>0.66</b>
<b>Financial assets at fair value through profit or loss</b>		<b>35,139,861</b>	<b>99.82</b>
Current assets		95,185	0.27
<b>Total assets</b>		<b>35,235,046</b>	<b>100.09</b>
Current liabilities		(30,605)	(0.09)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>35,204,441</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.07
Investment Funds			0.66
Other assets			0.27
			<b>100.00</b>

## Invesco FTSE RAFI Emerging Markets UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 94.01% (30 September 2020: 92.83%)</b>			
<b>Bermuda: 0.54% (30 September 2020: 0.43%)</b>			
Brilliance China Automotive Holdings Ltd	30,000	28,169	0.06
China Gas Holdings Ltd	14,600	59,813	0.14
China Resources Gas Group Ltd	6,000	33,263	0.08
GOME Retail Holdings Ltd	119,000	22,041	0.05
Kunlun Energy Co Ltd	60,000	63,053	0.15
Nine Dragons Paper Holdings Ltd	18,000	26,348	0.06
<b>Total Bermuda</b>		<b>232,687</b>	<b>0.54</b>
<b>Brazil: 13.99% (30 September 2020: 8.53%)</b>			
Ambev SA	66,000	178,830	0.41
B3 SA - Brasil Bolsa Balcao	11,400	110,343	0.26
Banco Bradesco SA	31,305	130,424	0.30
Banco Bradesco SA - Pref	132,093	626,640	1.45
Banco BTG Pactual SA	400	6,879	0.02
Banco do Brasil SA	52,700	284,373	0.66
Banco Santander Brasil SA	10,200	71,579	0.17
Braskem SA - Pref	9,100	64,005	0.15
BRF SA	18,700	83,575	0.19
CCR SA	28,800	65,939	0.15
Centrais Eletricas Brasileiras SA	16,700	101,419	0.23
Centrais Eletricas Brasileiras SA - Pref	2,800	17,272	0.04
Cia Brasileira de Distribuicao	3,100	18,228	0.04
Cia de Saneamento Basico do Estado de Sao Paulo	9,800	71,551	0.17
Cia Energetica de Minas Gerais - Pref	38,307	88,453	0.20
Cia Paranaense de Energia	3,000	3,721	0.01
Cia Paranaense de Energia - Pref	38,000	48,013	0.11
Cia Siderurgica Nacional SA	4,800	32,238	0.07
Cielo SA	81,788	53,917	0.12
Cogna Educacao	90,800	64,041	0.15
Cosan SA	5,800	93,963	0.22
Embraer SA	21,800	54,123	0.13
Energisa SA	3,800	30,451	0.07
Equatorial Energia SA	13,700	60,209	0.14
Gerdau SA - Pref	16,500	88,363	0.20
IRB Brasil Resseguros S/A	57,000	61,919	0.14
Itau Unibanco Holding SA	5,800	25,809	0.06
Itau Unibanco Holding SA - Pref	168,939	837,360	1.94
Itausa SA - Pref	52,700	96,379	0.22
JBS SA	33,400	179,222	0.42
Lojas Americanas SA - Pref	3,780	14,978	0.03
Lojas Renner SA	6,082	45,903	0.11
Marfrig Global Foods SA	17,600	54,924	0.13
Metalurgica Gerdau SA - Pref	22,700	53,944	0.13
Petrobras Distribuidora SA	26,800	104,863	0.24
Petroleo Brasileiro SA	122,400	519,273	1.20
Petroleo Brasileiro SA - Pref	149,700	639,335	1.48
Raia Drogasil SA	9,000	39,968	0.09
Rumo SA	8,000	28,708	0.07
Sul America SA	9,225	55,860	0.13
Suzano SA	2,599	31,572	0.07
Telefonica Brasil SA	14,053	110,148	0.26
TIM SA/Brazil	23,200	52,090	0.12
Ultrapar Participacoes SA	26,700	100,356	0.23
Vale SA	31,256	542,646	1.26
<b>Total Brazil</b>		<b>6,043,806</b>	<b>13.99</b>
<b>Canada: 0.08% (30 September 2020: 0.14%)</b>			
Canadian Solar Inc	674	33,451	0.08
<b>Total Canada</b>		<b>33,451</b>	<b>0.08</b>
<b>Cayman Islands: 8.67% (30 September 2020: 9.90%)</b>			
Alibaba Group Holding Ltd	31,600	894,212	2.07
ANTA Sports Products Ltd	2,319	37,822	0.09
Baidu Inc	897	195,142	0.45
Chailease Holding Co Ltd	9,614	66,378	0.15
China Conch Venture Holdings Ltd	4,500	21,156	0.05



## Invesco FTSE RAFI Emerging Markets UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 94.01% (30 September 2020: 92.83%) (continued)</b>			
<b>Cayman Islands: 8.67% (30 September 2020: 9.90%) (continued)</b>			
China Evergrande Group	50,684	96,486	0.22
China Hongqiao Group Ltd	34,000	45,395	0.11
China Mengniu Dairy Co Ltd	10,000	57,239	0.13
China Resources Cement Holdings Ltd	60,000	67,375	0.16
China Resources Land Ltd	36,035	174,510	0.40
China State Construction International Holdings Ltd	40,000	27,423	0.06
Country Garden Holdings Co Ltd	102,000	130,937	0.30
ENN Energy Holdings Ltd	3,800	60,951	0.14
GCL-Poly Energy Holdings Ltd	133,000	33,872	0.08
Geely Automobile Holdings Ltd	21,000	53,429	0.12
Hengan International Group Co Ltd	10,500	69,015	0.16
JD.com Inc	2,514	212,006	0.49
Longfor Group Holdings Ltd	19,500	129,173	0.30
Meituan	1,300	49,863	0.12
NetEase Inc	894	92,314	0.21
Seazen Group Ltd	44,000	54,049	0.13
Shenzhen International Group Holdings Ltd	1,500	31,083	0.07
Shimao Group Holdings Ltd	25,500	80,195	0.19
Sino Biopharmaceutical Ltd	45,000	45,032	0.10
Sunac China Holdings Ltd	38,000	163,008	0.38
Sunny Optical Technology Group Co Ltd	1,100	25,072	0.06
Tencent Holdings Ltd	7,100	557,082	1.29
Trip.com Group Ltd	3,128	123,963	0.29
Vipshop Holdings Ltd	1,842	55,002	0.13
Zhen Ding Technology Holding Ltd	9,000	38,009	0.09
Zhongsheng Group Holdings Ltd	5,000	35,244	0.08
ZTO Express Cayman Inc	749	21,833	0.05
<b>Total Cayman Islands</b>		<b>3,744,270</b>	<b>8.67</b>
<b>Chile: 0.60% (30 September 2020: 0.63%)</b>			
Banco de Chile	454,364	53,715	0.12
Banco Santander Chile	960,634	60,173	0.14
Cencosud SA	14,099	30,225	0.07
Enel Americas SA	389,273	65,078	0.15
Falabella SA	5,257	23,943	0.06
Sociedad Quimica y Minera de Chile SA - Pref	453	24,283	0.06
Sociedad Quimica y Minera de Chile SA - Rights (26/04/2021)	84	337	0.00
<b>Total Chile</b>		<b>257,754</b>	<b>0.60</b>
<b>China: 22.45% (30 September 2020: 19.87%)</b>			
Agricultural Bank of China Ltd - Class A	243,100	125,974	0.29
Agricultural Bank of China Ltd - Class H	858,000	343,225	0.79
Air China Ltd	50,000	43,283	0.10
Aluminum Corp of China Ltd - Class A	43,000	24,707	0.06
Aluminum Corp of China Ltd - Class H	80,000	32,928	0.08
Anhui Conch Cement Co Ltd - Class A	4,100	32,007	0.07
Anhui Conch Cement Co Ltd - Class H	14,500	94,280	0.22
Bank of Beijing Co Ltd	58,200	42,577	0.10
Bank of China Ltd - Class A	53,200	27,163	0.06
Bank of China Ltd - Class H	1,152,377	438,750	1.02
Bank of Communications Co Ltd - Class A	87,600	66,088	0.15
Bank of Communications Co Ltd - Class H	321,000	204,381	0.47
Baoshan Iron & Steel Co Ltd	27,500	33,866	0.08
BYD Co Ltd	1,137	24,116	0.06
CGN Power Co Ltd	190,000	45,945	0.11
China CITIC Bank Corp Ltd	267,000	135,656	0.31
China Construction Bank Corp	1,593,972	1,340,877	3.10
China Everbright Bank Co Ltd - Class A	88,200	54,846	0.13
China Everbright Bank Co Ltd - Class H	80,332	35,028	0.08
China Life Insurance Co Ltd - Class A	4,800	23,279	0.05
China Life Insurance Co Ltd - Class H	57,000	117,747	0.27
China Longyuan Power Group Corp Ltd	33,217	45,119	0.10
China Merchants Bank Co Ltd - Class A	12,200	95,016	0.22
China Merchants Bank Co Ltd - Class H	33,970	259,327	0.60
China Minsheng Banking Corp Ltd - Class A	98,200	75,582	0.18
China Minsheng Banking Corp Ltd - Class H	264,800	153,612	0.36
China National Building Material Co Ltd	94,000	135,660	0.31
China Pacific Insurance Group Co Ltd - Class A	4,900	28,259	0.07

## Invesco FTSE RAFI Emerging Markets UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 94.01% (30 September 2020: 92.83%) (continued)</b>			
<b>China: 22.45% (30 September 2020: 19.87%) (continued)</b>			
China Pacific Insurance Group Co Ltd - Class H	30,200	119,061	0.28
China Petroleum & Chemical Corp - Class A	87,700	57,877	0.13
China Petroleum & Chemical Corp - Class H	714,000	380,215	0.88
China Railway Group Ltd - Class A	36,500	32,877	0.08
China Railway Group Ltd - Class H	133,000	70,311	0.16
China Shenhua Energy Co Ltd - Class A	14,700	45,033	0.10
China Shenhua Energy Co Ltd - Class H	92,000	189,575	0.44
China Southern Airlines Co Ltd - Class A	21,300	22,302	0.05
China Southern Airlines Co Ltd - Class H	30,000	22,227	0.05
China State Construction Engineering Corp Ltd	85,300	67,473	0.16
China Tower Corp Ltd	632,000	93,486	0.22
China Vanke Co Ltd - Class A	11,100	50,753	0.12
China Vanke Co Ltd - Class H	28,657	112,240	0.26
Chongqing Rural Commercial Bank Co Ltd - Class A	32,800	21,196	0.05
Chongqing Rural Commercial Bank Co Ltd - Class H	55,000	23,699	0.05
CITIC Securities Co Ltd - Class A	5,800	21,118	0.05
CITIC Securities Co Ltd - Class H	16,500	37,990	0.09
COSCO SHIPPING Holdings Co Ltd	12,200	25,139	0.06
Dongfeng Motor Group Co Ltd	78,000	72,437	0.17
GF Securities Co Ltd - Class A	8,700	20,778	0.05
GF Securities Co Ltd - Class H	15,400	23,612	0.05
Great Wall Motor Co Ltd	11,000	30,491	0.07
Guangzhou Automobile Group Co Ltd - Class A	12,500	19,451	0.05
Guangzhou Automobile Group Co Ltd - Class H	24,000	20,158	0.05
Guotai Junan Securities Co Ltd - Class A	8,400	20,791	0.05
Guotai Junan Securities Co Ltd - Class H	15,000	21,648	0.05
Haier Smart Home Co Ltd	9,000	36,003	0.08
Haitong Securities Co Ltd - Class A	14,000	23,621	0.05
Haitong Securities Co Ltd - Class H	30,400	28,115	0.07
Huaneng Power International Inc - Class A	46,400	31,187	0.07
Huaneng Power International Inc - Class H	199,755	70,915	0.16
Huatai Securities Co Ltd - Class A	8,100	20,938	0.05
Huatai Securities Co Ltd - Class H	15,200	23,305	0.05
Huaxia Bank Co Ltd	35,400	34,746	0.08
Industrial & Commercial Bank of China Ltd - Class A	108,700	91,782	0.21
Industrial & Commercial Bank of China Ltd - Class H	1,843,618	1,323,231	3.06
Industrial Bank Co Ltd - Class A	24,400	89,587	0.21
Jiangxi Copper Co Ltd - Class A	5,100	17,194	0.04
Jiangxi Copper Co Ltd - Class H	12,000	22,937	0.05
JOYY Inc	301	28,213	0.07
Kweichow Moutai Co Ltd	100	30,619	0.07
Metallurgical Corp of China Ltd	43,100	22,466	0.05
New China Life Insurance Co Ltd - Class A	3,500	25,898	0.06
New China Life Insurance Co Ltd - Class H	8,900	34,458	0.08
New Oriental Education & Technology Group Inc	1,710	23,940	0.06
People's Insurance Co Group of China Ltd/The	121,000	39,221	0.09
PetroChina Co Ltd	724,000	261,683	0.61
PICC Property & Casualty Co Ltd	146,000	126,574	0.29
Ping An Bank Co Ltd	14,200	47,635	0.11
Ping An Insurance Group Co of China Ltd - Class A	8,400	100,756	0.23
Ping An Insurance Group Co of China Ltd - Class H	64,418	766,857	1.77
Poly Developments and Holdings Group Co Ltd	15,200	32,966	0.08
Postal Savings Bank of China Co Ltd	163,365	122,086	0.28
SAIC Motor Corp Ltd - Class A	20,800	62,357	0.14
Shanghai Pharmaceuticals Holding Co Ltd - Class A	7,200	21,519	0.05
Shanghai Pharmaceuticals Holding Co Ltd - Class H	21,400	42,005	0.10
Shanghai Pudong Development Bank Co Ltd	59,900	100,332	0.23
Sinopec Shanghai Petrochemical Co Ltd	178,000	42,128	0.10
Sinopharm Group Co Ltd	38,800	93,925	0.22
Weichai Power Co Ltd	19,000	46,923	0.11
Yanzhou Coal Mining Co Ltd	74,000	87,569	0.20
Zijin Mining Group Co Ltd	20,000	24,593	0.06
<b>Total China</b>		<b>9,699,520</b>	<b>22.45</b>
<b>China, Republic of (Taiwan): 14.14% (30 September 2020: 16.76%)</b>			
Acer Inc	50,000	55,112	0.13
ASE Technology Holding Co Ltd	37,000	139,400	0.32

## Invesco FTSE RAFI Emerging Markets UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 94.01% (30 September 2020: 92.83%) (continued)</b>			
<b>China, Republic of (Taiwan): 14.14% (30 September 2020: 16.76%) (continued)</b>			
Asustek Computer Inc	9,707	126,726	0.29
AU Optronics Corp	213,000	157,139	0.36
Catcher Technology Co Ltd	11,730	86,948	0.20
Cathay Financial Holding Co Ltd	59,700	100,327	0.23
China Development Financial Holding Corp	172,000	63,295	0.15
China Life Insurance Co Ltd/Taiwan	25,000	22,562	0.05
China Steel Corp	96,876	87,936	0.20
Chunghwa Telecom Co Ltd	26,000	101,602	0.24
Compal Electronics Inc	59,756	55,917	0.13
CTBC Financial Holding Co Ltd	83,236	64,470	0.15
Delta Electronics Inc	10,127	102,218	0.24
E.Sun Financial Holding Co Ltd	70,844	64,803	0.15
Eva Airways Corp	58,000	31,914	0.07
First Financial Holding Co Ltd	44,477	34,605	0.08
Formosa Chemicals & Fibre Corp	22,000	67,543	0.16
Formosa Petrochemical Corp	20,838	70,694	0.16
Formosa Plastics Corp	27,524	97,428	0.23
Foxconn Technology Co Ltd	23,000	58,522	0.14
Fubon Financial Holding Co Ltd	58,000	115,459	0.27
Hon Hai Precision Industry Co Ltd	304,537	1,323,472	3.06
Innolux Corp	202,959	150,087	0.35
Largan Precision Co Ltd	666	74,926	0.17
Lite-On Technology Corp	21,031	46,288	0.11
MediaTek Inc	4,569	155,166	0.36
Mega Financial Holding Co Ltd	66,704	74,575	0.17
Micro-Star International Co Ltd	9,000	54,884	0.13
Nan Ya Plastics Corp	18,455	51,614	0.12
Novatek Microelectronics Corp	1,942	39,135	0.09
Pegatron Corp	58,312	151,436	0.35
Powertech Technology Inc	15,000	55,462	0.13
President Chain Store Corp	7,000	66,730	0.15
Quanta Computer Inc	23,000	78,996	0.18
Shin Kong Financial Holding Co Ltd	123,839	39,713	0.09
Taiwan Cement Corp	59,837	98,145	0.23
Taiwan Mobile Co Ltd	14,000	48,183	0.11
Taiwan Semiconductor Manufacturing Co Ltd	70,958	1,459,797	3.38
Uni-President Enterprises Corp	30,291	77,498	0.18
United Microelectronics Corp	64,000	112,600	0.26
Walsin Technology Corp	3,000	26,233	0.06
Winbond Electronics Corp	25,000	25,847	0.06
Wistron Corp	60,705	71,273	0.17
Yageo Corp	2,424	46,980	0.11
Yuanta Financial Holding Co Ltd	93,585	73,798	0.17
<b>Total China, Republic of (Taiwan)</b>		<b>6,107,458</b>	<b>14.14</b>
<b>Hong Kong: 1.43% (30 September 2020: 4.54%)</b>			
China Jinmao Holdings Group Ltd	128,000	51,368	0.12
China Merchants Port Holdings Co Ltd	2,000	3,067	0.01
China Overseas Land & Investment Ltd	108,500	281,911	0.65
China Taiping Insurance Holdings Co Ltd	43,800	89,240	0.21
CITIC Ltd	83,000	78,575	0.18
CSPC Pharmaceutical Group Ltd	46,400	56,102	0.13
Fosun International Ltd	500	700	0.00
Guangdong Investment Ltd	34,000	55,366	0.13
<b>Total Hong Kong</b>		<b>616,329</b>	<b>1.43</b>
<b>India: 9.08% (30 September 2020: 8.95%)</b>			
Axis Bank Ltd	6,198	296,264	0.69
GAIL India Ltd	21,469	242,600	0.56
Infosys Ltd	27,850	521,352	1.21
Larsen & Toubro Ltd	19,125	367,965	0.85
Mahindra & Mahindra Ltd	25,355	277,637	0.64
Reliance Industries Ltd	13,087	723,711	1.67
State Bank of India	6,329	313,918	0.73
Tata Motors Ltd	12,263	254,948	0.59
Tata Steel Ltd	34,993	402,420	0.93
Vedanta Ltd	21,360	268,495	0.62

## Invesco FTSE RAFI Emerging Markets UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 94.01% (30 September 2020: 92.83%) (continued)</b>			
<b>India: 9.08% (30 September 2020: 8.95%) (continued)</b>			
Wipro Ltd	40,002	253,613	0.59
<b>Total India</b>		<b>3,922,923</b>	<b>9.08</b>
<b>Indonesia: 1.51% (30 September 2020: 0.99%)</b>			
Adaro Energy Tbk PT	557,500	45,099	0.10
Astra International Tbk PT	117,000	42,490	0.10
Bank Central Asia Tbk PT	38,000	81,298	0.19
Bank Mandiri Persero Tbk PT	205,662	87,079	0.20
Bank Negara Indonesia Persero Tbk PT	137,200	54,077	0.13
Bank Rakyat Indonesia Persero Tbk PT	451,400	136,741	0.32
Indah Kiat Pulp & Paper Tbk PT	25,600	18,418	0.04
Perusahaan Gas Negara Tbk PT	304,300	27,549	0.06
Telkom Indonesia Persero Tbk PT	682,700	160,746	0.37
<b>Total Indonesia</b>		<b>653,497</b>	<b>1.51</b>
<b>Isle of Man: 0.05% (30 September 2020: 0.05%)</b>			
NEPI Rockcastle Plc	3,566	22,512	0.05
<b>Total Isle of Man</b>		<b>22,512</b>	<b>0.05</b>
<b>Malaysia: 0.62% (30 September 2020: 0.72%)</b>			
CIMB Group Holdings Bhd	50,900	53,275	0.12
Genting Bhd	25,000	30,327	0.07
Malayan Banking Bhd	22,100	43,971	0.10
Public Bank Bhd	86,200	87,313	0.20
Tenaga Nasional Bhd	21,900	53,450	0.13
<b>Total Malaysia</b>		<b>268,336</b>	<b>0.62</b>
<b>Mexico: 2.54% (30 September 2020: 2.89%)</b>			
America Movil SAB de CV	323,300	220,584	0.51
Cemex SAB de CV	294,531	207,577	0.48
Fomento Economico Mexicano SAB de CV	26,200	197,315	0.46
Grupo Aeroportuario del Pacifico SAB de CV	2,200	22,974	0.05
Grupo Financiero Banorte SAB de CV	22,000	123,793	0.29
Grupo Mexico SAB de CV	17,500	91,911	0.21
Grupo Televisa SAB	31,000	55,120	0.13
Wal-Mart de Mexico SAB de CV	56,600	178,344	0.41
<b>Total Mexico</b>		<b>1,097,618</b>	<b>2.54</b>
<b>Russia: 8.79% (30 September 2020: 8.50%)</b>			
Aeroflot PJSC	54,190	48,264	0.11
Airosa PJSC	41,280	57,805	0.13
Gazprom PJSC	273,676	827,166	1.92
Inter RAO UES PJSC	785,200	53,339	0.12
LUKOIL PJSC	7,739	627,113	1.45
Magnit PJSC	1,523	107,572	0.25
MMC Norilsk Nickel PJSC	564	177,672	0.41
Mobile TeleSystems PJSC	34,100	142,733	0.33
Moscow Exchange MICEX-RTS PJSC	7,550	17,376	0.04
Novatek PJSC	8,169	161,414	0.37
Novolipetsk Steel PJSC	20,810	66,498	0.16
Rosneft Oil Co PJSC	29,960	226,489	0.53
Sberbank of Russia PJSC	220,555	847,713	1.96
Severstal PAO	4,376	89,178	0.21
Sistema PJSC	30,600	13,882	0.03
Surgutneftegas PJSC	87,344	39,960	0.09
Surgutneftegas PJSC - Pref	109,310	60,793	0.14
Tatneft PJSC	25,124	198,912	0.46
VTB Bank PJSC	61,744,924	34,855	0.08
<b>Total Russia</b>		<b>3,798,734</b>	<b>8.79</b>
<b>Singapore: 0.08% (30 September 2020: 0.09%)</b>			
Yangzijiang Shipbuilding Holdings Ltd	37,700	35,916	0.08
<b>Total Singapore</b>		<b>35,916</b>	<b>0.08</b>
<b>South Africa: 3.59% (30 September 2020: 5.06%)</b>			
Absa Group Ltd	8,410	71,814	0.17
AngloGold Ashanti Ltd	4,247	92,566	0.21
Aspen Pharmacare Holdings Ltd	3,906	38,187	0.09
Bid Corp Ltd	2,103	40,733	0.09
Bidvest Group Ltd/The	2,300	26,540	0.06
Capitec Bank Holdings Ltd	472	45,385	0.11
Discovery Ltd	1,953	17,535	0.04

## Invesco FTSE RAFI Emerging Markets UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 94.01% (30 September 2020: 92.83%) (continued)</b>			
<b>South Africa: 3.59% (30 September 2020: 5.06%) (continued)</b>			
FirstRand Ltd	42,388	148,180	0.34
Gold Fields Ltd	7,324	68,204	0.16
Impala Platinum Holdings Ltd	1,672	30,995	0.07
Mr Price Group Ltd	2,691	35,284	0.08
MTN Group	14,353	84,419	0.20
MultiChoice Group	5,806	50,702	0.12
Naspers Ltd	894	213,822	0.49
Nedbank Group Ltd	5,814	55,123	0.13
Old Mutual Ltd	42,224	36,115	0.08
Sanlam Ltd	20,442	82,412	0.19
Sasol Ltd	8,565	122,794	0.28
Shoprite Holdings Ltd	5,827	62,002	0.14
Sibanye Stillwater Ltd	11,778	51,846	0.12
Standard Bank Group Ltd	10,459	88,843	0.21
Vodacom Group Ltd	5,847	49,995	0.12
Woolworths Holdings Ltd/South Africa	11,189	37,470	0.09
<b>Total South Africa</b>		<b>1,550,966</b>	<b>3.59</b>
<b>Thailand: 4.40% (30 September 2020: 3.23%)</b>			
Advanced Info Service PCL	21,223	117,830	0.27
Bangkok Bank PCL	16,900	68,141	0.16
Banpu PCL	144,200	58,141	0.13
Charoen Pokphand Foods PCL	87,900	82,978	0.19
CP ALL PCL	53,900	119,442	0.28
Indorama Ventures PCL	31,200	44,429	0.10
IRPC PCL	411,400	48,973	0.11
Kasikornbank PCL	17,281	80,184	0.19
Krung Thai Bank PCL	255,684	99,819	0.23
PTT Exploration & Production PCL	28,779	104,986	0.24
PTT Global Chemical PCL	47,100	94,577	0.22
PTT PCL	367,400	482,029	1.12
Siam Cement PCL/The	16,500	210,672	0.49
Siam Commercial Bank PCL/The	56,600	201,949	0.47
Thai Oil PCL	34,317	66,712	0.15
Thanachart Capital PCL	17,100	20,794	0.05
<b>Total Thailand</b>		<b>1,901,656</b>	<b>4.40</b>
<b>Turkey: 1.45% (30 September 2020: 1.55%)</b>			
Akbank TAS	110,780	62,777	0.14
BIM Birlesik Magazalar AS	5,025	42,865	0.10
Eregli Demir ve Celik Fabrikalari TAS	27,267	50,276	0.12
Haci Omer Sabanci Holding AS	42,619	44,286	0.10
Is Yatirim Menkul Degerler AS	8,386	15,908	0.04
KOC Holding AS	20,144	47,243	0.11
Turk Hava Yollari AO	43,734	67,375	0.16
Turkcell Iletisim Hizmetleri AS	31,718	57,371	0.13
Turkiye Garanti Bankasi AS	82,028	66,306	0.15
Turkiye Halk Bankasi AS	42,861	22,372	0.05
Turkiye Is Bankasi AS	82,767	48,203	0.11
Turkiye Petrol Rafinerileri AS	7,249	78,829	0.18
Yapi ve Kredi Bankasi AS	94,479	25,115	0.06
<b>Total Turkey</b>		<b>628,926</b>	<b>1.45</b>
<b>Total Equities</b>		<b>40,616,359</b>	<b>94.01</b>
<b>Investment Funds: 1.77% (30 September 2020: 7.38%)</b>			
<b>Euro Countries: 1.77% (30 September 2020: 7.38%)</b>			
Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF	31,068	764,117	1.77
<b>Total Euro Countries</b>		<b>764,117</b>	<b>1.77</b>
<b>Total Investment Funds</b>		<b>764,117</b>	<b>1.77</b>
<b>Financial assets at fair value through profit or loss</b>		<b>41,380,476</b>	<b>95.78</b>
Current assets		1,948,261	4.51
<b>Total assets</b>		<b>43,328,737</b>	<b>100.29</b>
Current liabilities		(123,786)	(0.29)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>43,204,951</b>	<b>100.00</b>

**Invesco FTSE RAFI Emerging Markets UCITS ETF  
Schedule of Investments**

**As at 31 March 2021 (continued)**

	<b>% of total assets</b>
<hr/>	
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	93.74
Investment Funds	1.76
Other assets	4.50
	<hr/> <b>100.00</b> <hr/>

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%)</b>			
<b>Bermuda: 0.04% (30 September 2020: 0.04%)</b>			
Hiscox Ltd	256	2,586	0.04
<b>Total Bermuda</b>		<b>2,586</b>	<b>0.04</b>
<b>Denmark: 1.73% (30 September 2020: 1.99%)</b>			
AP Moller - Maersk A/S - Class A	4	7,427	0.11
AP Moller - Maersk A/S - Class B	5	9,906	0.15
Carlsberg AS	51	6,683	0.10
Chr Hansen Holding A/S	31	2,403	0.03
Coloplast A/S	30	3,847	0.06
Danske Bank A/S	844	13,470	0.20
DSV PANALPINA A/S	43	7,195	0.11
ISS A/S	397	6,312	0.09
Jyske Bank A/S	69	2,807	0.04
Novo Nordisk A/S	508	29,354	0.43
Novozymes A/S	56	3,059	0.04
Orsted AS	52	7,163	0.10
Pandora A/S	65	5,940	0.09
Tryg A/S	117	2,354	0.03
Vestas Wind Systems A/S	57	9,979	0.15
<b>Total Denmark</b>		<b>117,899</b>	<b>1.73</b>
<b>Euro Countries: 58.38% (30 September 2020: 56.85%)</b>			
A2A SpA	2,271	3,525	0.05
Aalberts NV	65	2,808	0.04
ABN AMRO Bank NV	1,456	15,084	0.22
Acciona SA	23	3,287	0.05
Accor SA	150	4,824	0.07
Acerinox SA	234	2,603	0.04
ACS Actividades de Construccion y Servicios SA	392	11,078	0.16
adidas AG	63	16,771	0.25
Aegon NV	4,717	19,104	0.28
Aena SME SA	47	6,500	0.10
Aeroports de Paris	25	2,548	0.04
Ageas SA/NV	151	7,785	0.11
AIB Group Plc	1,238	2,776	0.04
Air France-KLM	1,761	8,974	0.13
Air Liquide SA	246	34,268	0.50
Airbus SE	297	28,672	0.42
Akzo Nobel NV	169	16,102	0.24
Allianz SE	415	90,076	1.32
Alstom SA	162	6,888	0.10
Amadeus IT Group SA	169	10,204	0.15
Amco Asset Management Co S.p.A. Eur Npv	20	-	-
Amundi SA	42	2,864	0.04
ANDRITZ AG	79	3,029	0.05
Anheuser-Busch InBev SA/NV	914	49,127	0.72
APERAM SA	71	2,728	0.04
ArcelorMittal SA	1,349	33,226	0.49
Arkema SA	80	8,268	0.12
Aroundtown SA	926	5,621	0.08
ASML Holding NV	39	20,163	0.30
ASR Nederland NV	167	6,381	0.09
Assicurazioni Generali SpA	1,451	24,754	0.36
Atlantia SpA	511	8,150	0.12
Atos SE	118	7,849	0.11
Aurubis AG	41	2,896	0.04
AXA SA	2,423	55,450	0.81
Azimut Holding SpA	116	2,255	0.03
B&M European Value Retail SA	425	2,633	0.04
Banco Bilbao Vizcaya Argentaria SA	10,034	44,410	0.65
Banco BPM SpA	4,461	10,863	0.16
Banco de Sabadell SA	17,575	8,014	0.12
Banco Santander SA	25,447	73,720	1.08
Bank of Ireland Group Plc	1,095	4,632	0.07
Bankinter SA	894	5,292	0.08

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>Euro Countries: 58.38% (30 September 2020: 56.85%) (continued)</b>			
BASF SE	1,079	76,436	1.12
BAWAG Group AG	58	2,554	0.04
Bayer AG	1,308	70,580	1.04
Bayerische Motoren Werke AG	591	52,286	0.77
Bayerische Motoren Werke AG - Pref	102	6,921	0.10
Beiersdorf AG	39	3,514	0.05
BNP Paribas SA	1,355	70,297	1.03
Bouygues SA	376	12,855	0.19
BPER Banca	1,873	3,515	0.05
Brenntag SE	123	8,954	0.13
Bureau Veritas SA	166	4,029	0.06
CaixaBank SA	7,493	19,774	0.29
Capgemini SE	86	12,479	0.18
Carrefour SA	1,422	21,963	0.32
Casino Guichard Perrachon SA	99	2,816	0.04
Cie de Saint-Gobain	629	31,651	0.46
Cie Generale des Etablissements Michelin SCA	200	25,530	0.37
CNH Industrial NV	1,045	13,789	0.20
CNP Assurances	164	2,659	0.04
Commerzbank AG	2,722	14,231	0.21
Continental AG	171	19,272	0.28
Covestro AG	212	12,156	0.18
Covivio	52	3,796	0.06
Credit Agricole SA	1,989	24,554	0.36
CRH Plc	692	27,546	0.40
Daimler AG	1,239	94,176	1.38
Danone SA	499	29,192	0.43
Dassault Systemes SE	18	3,283	0.05
DCC Plc	86	6,350	0.09
Deutsche Bank AG	4,136	42,138	0.62
Deutsche Boerse AG	72	10,202	0.15
Deutsche Lufthansa AG	1,098	12,413	0.18
Deutsche Post AG	869	40,600	0.60
Deutsche Telekom AG	4,040	69,367	1.02
Deutsche Wohnen SE	223	8,871	0.13
E.ON SE	2,974	29,514	0.43
Edenred	66	2,940	0.04
EDP - Energias de Portugal SA	3,245	15,803	0.23
Eiffage SA	122	10,414	0.15
Electricite de France SA	1,198	13,705	0.20
Elis SA	179	2,492	0.04
Elisa Oyj	81	4,142	0.06
Enagas SA	300	5,556	0.08
Endesa SA	377	8,505	0.12
Enel SpA	8,107	68,853	1.01
Engie SA	2,366	28,640	0.42
Eni SpA	5,079	53,299	0.78
Erste Group Bank AG	428	12,378	0.18
EssilorLuxottica SA	124	17,217	0.25
Etablissements Franz Colruyt NV	52	2,645	0.04
Eurazeo SE	34	2,207	0.03
Eutelsat Communications SA	293	3,041	0.04
Evonik Industries AG	241	7,268	0.11
EXOR NV	142	10,216	0.15
Faurecia SE	212	9,631	0.14
Ferrari NV	20	3,567	0.05
Ferrovial SA	326	7,247	0.11
FinecoBank Banca Fineco SpA	184	2,568	0.04
Flutter Entertainment Plc	19	3,458	0.05
Fortum Oyj	414	9,423	0.14
Fraport AG Frankfurt Airport Services Worldwide	50	2,592	0.04
Freenet AG	168	3,429	0.05
Fresenius Medical Care AG & Co KGaA	223	13,986	0.21
Fresenius SE & Co KGaA	633	24,041	0.35
FUCHS PETROLUB SE	19	652	0.01
FUCHS PETROLUB SE - Pref	39	1,593	0.02



## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>Euro Countries: 58.38% (30 September 2020: 56.85%) (continued)</b>			
Galp Energia SGPS SA	865	8,581	0.13
GEA Group AG	140	4,893	0.07
Gecina SA	46	5,400	0.08
Getlink SE	194	2,538	0.04
Grafton Group Plc	190	2,284	0.03
Grifols SA	186	4,153	0.06
Groupe Bruxelles Lambert SA	59	5,207	0.08
Hannover Rueck SE	66	10,283	0.15
HeidelbergCement AG	222	17,196	0.25
Heineken Holding NV	45	3,416	0.05
Heineken NV	145	12,705	0.19
Hella GmbH & Co KGaA	45	2,152	0.03
Henkel AG & Co KGaA	80	6,756	0.10
Henkel AG & Co KGaA - Pref	136	13,037	0.19
Hera SpA	905	2,958	0.04
Hermes International	4	3,776	0.06
HOCHTIEF AG	43	3,281	0.05
HUGO BOSS AG	110	3,682	0.05
Huhtamaki Oyj	68	2,622	0.04
Iberdrola SA	5,181	56,913	0.83
ICADE	42	2,619	0.04
Iliad SA	14	2,269	0.03
Industria de Diseno Textil SA	537	15,090	0.22
Infineon Technologies AG	315	11,389	0.17
ING Groep NV	6,611	68,966	1.01
Inmobiliaria Colonial Socimi SA	265	2,188	0.03
International Consolidated Airlines Group SA	2,450	5,703	0.08
Intesa Sanpaolo SpA	25,712	59,408	0.87
Italgas SpA	492	2,723	0.04
Jeronimo Martins SGPS SA	291	4,176	0.06
K+S AG	500	4,236	0.06
KBC Group NV	280	17,360	0.25
Kering SA	24	14,126	0.21
Kerry Group Plc	55	5,868	0.09
Kesko Oyj	229	5,972	0.09
Kingspan Group Plc	47	3,398	0.05
KION Group AG	54	4,547	0.07
Klepierre SA	334	6,642	0.10
Knorr-Bremse AG	36	3,831	0.06
Kone Oyj	154	10,728	0.16
Koninklijke Ahold Delhaize NV	1,544	36,670	0.54
Koninklijke DSM NV	77	11,111	0.16
Koninklijke KPN NV	3,266	9,452	0.14
Koninklijke Philips NV	475	23,121	0.34
Koninklijke Vopak NV	52	2,207	0.03
Korian SA	68	2,014	0.03
LANXESS AG	89	5,594	0.08
LEG Immobilien SE	39	4,374	0.06
Legrand SA	126	9,994	0.15
Leonardo SpA	955	6,593	0.10
L'Oreal SA	68	22,222	0.33
LVMH Moet Hennessy Louis Vuitton SE	66	37,495	0.55
Mapfre SA	2,843	5,049	0.07
Mediobanca Banca di Credito Finanziario SpA	847	8,009	0.12
Merck KGaA	51	7,436	0.11
Merlin Properties Socimi SA	387	3,375	0.05
METRO AG	359	3,235	0.05
MTU Aero Engines AG	22	4,415	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	162	42,541	0.62
Natixis SA	1,826	7,454	0.11
Naturgy Energy Group SA	425	8,883	0.13
Neste Oyj	137	6,201	0.09
NN Group NV	344	14,341	0.21
Nokia Oyj	6,931	23,596	0.35
Nokian Renkaat Oyj	131	4,045	0.06
Nordea Bank Abp	4,165	35,032	0.51

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>Euro Countries: 58.38% (30 September 2020: 56.85%) (continued)</b>			
OMV AG	227	9,820	0.14
Orange SA	3,070	32,250	0.47
Orion Oyj	64	2,187	0.03
Orpea SA	27	2,668	0.04
Outokumpu Oyj	732	3,616	0.05
Pernod Ricard SA	96	15,365	0.22
Pirelli & C SpA	617	3,086	0.05
Porsche Automobil Holding SE - Pref	106	9,584	0.14
Poste Italiane SpA	660	7,154	0.11
PostNL NV	576	2,382	0.04
ProSiebenSat.1 Media SE	250	4,359	0.06
Prosus NV	28	2,654	0.04
Proximus SADP	251	4,659	0.07
Prysmian SpA	197	5,459	0.08
Publicis Groupe SA	238	12,386	0.18
QIAGEN NV	52	2,146	0.03
Raiffeisen Bank International AG	192	3,596	0.05
Randstad NV	142	8,517	0.12
Red Electrica Corp SA	428	6,463	0.10
Renault SA	757	27,956	0.41
Repsol SA	3,467	36,612	0.54
Rexel SA	296	5,002	0.07
Rheinmetall AG	55	4,752	0.07
Rubis SCA	96	3,878	0.06
RWE AG	723	24,163	0.35
Safran SA	151	17,524	0.26
Saipem SpA	1,098	2,552	0.04
Sampo Oyj	408	15,696	0.23
Sanofi	980	82,565	1.21
SAP SE	421	43,961	0.64
SBM Offshore NV	181	2,827	0.04
Schneider Electric SE	272	35,428	0.52
SCOR SE	159	4,627	0.07
SEB SA	18	2,707	0.04
SES SA	398	2,696	0.04
Siemens AG	566	79,240	1.16
Siemens Energy AG	384	11,754	0.17
Siemens Healthineers AG	90	4,158	0.06
Signify NV	157	6,902	0.10
Sixt SE	12	1,351	0.02
Sixt SE - Pref	15	997	0.02
Smurfit Kappa Group Plc	201	8,037	0.12
Snam S.p.A. - Rights (09/04/2021)	1,374	1	0.00
Snam SpA	1,897	8,969	0.13
Societe Generale SA	1,609	35,905	0.53
Sodexo SA	108	8,832	0.13
Solvay SA	83	8,815	0.13
SPIE SA	132	2,695	0.04
Stellantis NV	3,322	50,109	0.74
STMicroelectronics NV	193	6,271	0.09
Stora Enso Oyj	507	8,064	0.12
Subsea 7 SA	407	3,484	0.05
Suez SA	511	9,229	0.14
Symrise AG	38	3,929	0.06
TAG Immobilien AG	87	2,118	0.03
Telecom Italia SpA/Milano	20,710	9,551	0.14
Telecom Italia SpA/Milano - RSP	11,758	5,766	0.08
Telefonica Deutschland Holding AG	1,413	3,532	0.05
Telefonica SA	8,164	31,162	0.46
Teleperformance	16	4,973	0.07
Tenaris SA	619	5,950	0.09
Terna Rete Elettrica Nazionale SpA	1,007	6,483	0.10
Thales SA	80	6,778	0.10
thyssenkrupp AG	1,081	12,307	0.18
TOTAL SE	3,463	137,741	2.02
TUI AG	2,084	8,983	0.13

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>Euro Countries: 58.38% (30 September 2020: 56.85%) (continued)</b>			
Ubisoft Entertainment SA	32	2,076	0.03
UCB SA	66	5,354	0.08
Umicore SA	129	5,835	0.09
Unibail-Rodamco-Westfield	375	25,628	0.38
UniCredit SpA	5,630	50,743	0.74
Uniper SE	120	3,706	0.05
Unipol Gruppo SpA	593	2,820	0.04
United Internet AG	95	3,249	0.05
UPM-Kymmene Oyj	504	15,437	0.23
Valeo SA	399	11,559	0.17
Valmet Oyj	86	2,667	0.04
Veolia Environnement SA	771	16,854	0.25
Vinci SA	451	39,399	0.58
Vivendi SE	523	14,644	0.21
voestalpine AG	139	4,911	0.07
Volkswagen AG - Pref	365	87,089	1.28
Volkswagen AG	64	19,789	0.29
Vonovia SE	321	17,880	0.26
Wartsila OYJ Abp	573	5,119	0.07
Wienerberger AG	102	3,182	0.05
Wolters Kluwer NV	102	7,560	0.11
Worldline SA/France	37	2,643	0.04
Zalando SE	24	2,007	0.03
<b>Total Euro Countries</b>		<b>3,981,038</b>	<b>58.38</b>
<b>Isle of Man: 0.05% (30 September 2020: 0.05%)</b>			
Entain Plc	208	3,707	0.05
<b>Total Isle of Man</b>		<b>3,707</b>	<b>0.05</b>
<b>Jersey: 1.01% (30 September 2020: 1.21%)</b>			
Experian Plc	284	8,325	0.12
Ferguson Plc	152	15,467	0.23
Glencore Plc	8,467	28,253	0.41
IWG Plc	529	2,115	0.03
Polymetal International Plc	186	3,099	0.05
WPP Plc	1,064	11,498	0.17
<b>Total Jersey</b>		<b>68,757</b>	<b>1.01</b>
<b>Norway: 1.35% (30 September 2020: 1.29%)</b>			
DNB ASA	815	14,784	0.22
Equinor ASA	1,699	28,331	0.41
Gjensidige Forsikring ASA	128	2,559	0.04
Mowi ASA	332	7,022	0.10
Norsk Hydro ASA	1,831	9,994	0.15
Orkla ASA	610	5,097	0.07
Storebrand ASA	607	5,212	0.08
Telenor ASA	737	11,056	0.16
Yara International ASA	185	8,202	0.12
<b>Total Norway</b>		<b>92,257</b>	<b>1.35</b>
<b>Poland: 0.26% (30 September 2020: 0.31%)</b>			
Bank Polska Kasa Opieki SA	192	2,924	0.04
KGHM Polska Miedz SA	74	3,035	0.04
Polski Koncern Naftowy ORLEN SA	271	3,708	0.05
Powszechna Kasa Oszczednosci Bank Polski SA	628	4,432	0.07
Powszechny Zaklad Ubezpieczen SA	534	3,926	0.06
<b>Total Poland</b>		<b>18,025</b>	<b>0.26</b>
<b>Sweden: 4.36% (30 September 2020: 4.20%)</b>			
Alfa Laval AB	144	3,711	0.05
Assa Abloy AB	391	9,580	0.14
Atlas Copco AB - Class A	182	9,444	0.14
Atlas Copco AB - Class B	110	4,880	0.07
BillerudKorsnas AB	159	2,520	0.04
Boliden AB	207	6,547	0.10
Castellum AB	179	3,365	0.05
Dometic Group AB	182	2,250	0.03
Electrolux AB	254	6,005	0.09
Epiroc AB - Class A	126	2,433	0.04
Epiroc AB - Class B	75	1,332	0.02
Essity AB	426	11,473	0.17

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>Sweden: 4.36% (30 September 2020: 4.20%) (continued)</b>			
Getinge AB	95	2,249	0.03
H & M Hennes & Mauritz AB	827	15,883	0.23
Hexagon AB	73	5,741	0.08
Holmen AB	59	2,208	0.03
Husqvarna AB - Class A	16	197	0.00
Husqvarna AB - Class B	265	3,254	0.05
ICA Gruppen AB	78	3,251	0.05
Industrivarden AB - A Shares	119	3,731	0.05
Industrivarden AB - C Shares	95	2,841	0.04
Investor AB - Class A	76	5,137	0.08
Investor AB - Class B	261	17,743	0.26
Kinnevik AB - Class A	6	265	0.00
Kinnevik AB - Class B	100	4,145	0.06
Lundin Energy AB	90	2,411	0.04
Sandvik AB	451	10,504	0.15
Securitas AB	425	6,161	0.09
Skandinaviska Enskilda Banken AB - Class A	1,421	14,766	0.22
Skandinaviska Enskilda Banken AB - Class C	20	208	0.00
Skanska AB	390	8,337	0.12
SKF AB	305	7,390	0.11
SSAB AB - Class A	402	1,812	0.03
SSAB AB - Class B	983	4,052	0.06
Svenska Cellulosa AB SCA - Class A	11	167	0.00
Svenska Cellulosa AB SCA - Class B	301	4,541	0.07
Svenska Handelsbanken AB - Class A	1,757	16,269	0.24
Svenska Handelsbanken AB - Class B	42	438	0.01
Swedbank AB	1,191	17,892	0.26
Swedish Match AB	70	4,659	0.07
Tele2 AB	479	5,508	0.08
Telefonaktiebolaget LM Ericsson - Class A	17	196	0.00
Telefonaktiebolaget LM Ericsson - Class B	1,449	16,344	0.24
Telia Co AB	3,861	14,258	0.21
Trelleborg AB	161	3,489	0.05
Volvo AB - Class A	158	3,439	0.05
Volvo AB - Class B	1,140	24,582	0.36
<b>Total Sweden</b>		<b>297,608</b>	<b>4.36</b>
<b>Switzerland: 10.11% (30 September 2020: 10.97%)</b>			
ABB Ltd	1,105	28,530	0.42
Adecco Group AG	162	9,320	0.14
Alcon Inc	184	11,009	0.16
Baloise Holding AG	26	3,780	0.06
Barry Callebaut AG	1	1,931	0.03
Chocoladefabriken Lindt & Spruengli AG	1	7,458	0.11
Cie Financiere Richemont SA	261	21,411	0.31
Clariant AG	184	3,170	0.05
Coca-Cola HBC AG	130	3,525	0.05
Credit Suisse Group AG	2,594	23,221	0.34
Dufry AG	74	4,306	0.06
Geberit AG	12	6,526	0.10
Georg Fischer AG	2	2,284	0.03
Givaudan SA	3	9,878	0.14
Helvetia Holding AG	34	3,412	0.05
Julius Baer Group Ltd	137	7,486	0.11
Kuehne + Nagel International AG	29	7,071	0.10
LafargeHolcim Ltd	474	23,800	0.35
Logitech International SA	24	2,151	0.03
Lonza Group AG	13	6,210	0.09
Nestle SA	1,377	131,134	1.92
Novartis AG	1,144	83,534	1.23
Partners Group Holding AG	5	5,456	0.08
PSP Swiss Property AG	25	2,604	0.04
Roche Holding AG	348	96,097	1.41
Roche Holding AG - BR	13	3,796	0.06
Schindler Holding AG	16	4,015	0.06
Schindler Holding AG - REG	8	1,959	0.03
SGS SA	3	7,271	0.11

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>Switzerland: 10.11% (30 September 2020: 10.97%) (continued)</b>			
SIG Combibloc Group AG	147	2,905	0.04
Sika AG	30	7,323	0.11
Sonova Holding AG	15	3,396	0.05
Swatch Group AG/The - BR	29	7,128	0.10
Swatch Group AG/The - REG	45	2,142	0.03
Swiss Life Holding AG	38	15,961	0.23
Swiss Prime Site AG	36	2,836	0.04
Swiss Re AG	290	24,372	0.36
Swisscom AG	26	11,917	0.17
UBS Group AG	3,621	47,908	0.70
Vifor Pharma AG	27	3,140	0.05
Zurich Insurance Group AG	104	37,928	0.56
<b>Total Switzerland</b>		<b>689,301</b>	<b>10.11</b>
<b>United Kingdom: 22.88% (30 September 2020: 23.04%)</b>			
3i Group Plc	523	7,082	0.10
Admiral Group Plc	112	4,077	0.06
Anglo American Plc	880	29,364	0.43
Antofagasta Plc	147	2,916	0.04
Ashtead Group Plc	177	8,991	0.13
Associated British Foods Plc	267	7,569	0.11
AstraZeneca Plc	625	53,170	0.78
Aviva Plc	3,017	14,457	0.21
BAE Systems Plc	2,473	14,660	0.21
Barclays Plc	16,915	36,917	0.54
Barratt Developments Plc	1,171	10,266	0.15
Bellway Plc	104	4,155	0.06
Berkeley Group Holdings Plc	108	5,628	0.08
BHP Group Plc	1,480	36,389	0.53
BP Plc	36,669	126,834	1.86
British American Tobacco Plc	1,765	57,476	0.84
British Land Co Plc/The	977	5,790	0.08
BT Group Plc	8,694	15,799	0.23
Bunzl Plc	251	6,845	0.10
Burberry Group Plc	200	4,457	0.07
Carnival Plc	185	3,443	0.05
Centrica Plc	6,877	4,371	0.06
Cineworld Group Plc	3,239	3,668	0.05
Compass Group Plc	1,190	20,416	0.30
Croda International Plc	47	3,502	0.05
Derwent London Plc	75	2,842	0.04
Diageo Plc	1,004	35,234	0.52
Direct Line Insurance Group Plc	1,092	4,016	0.06
DS Smith Plc	1,332	6,375	0.09
easyJet Plc	349	4,008	0.06
Evraz Plc	572	3,881	0.06
G4S Plc	1,925	5,536	0.08
GlaxoSmithKline Plc	5,297	80,090	1.17
Howden Joinery Group Plc	245	2,108	0.03
HSBC Holdings Plc	16,706	82,995	1.22
IMI Plc	176	2,756	0.04
Imperial Brands Plc	725	12,698	0.19
Informa Plc	1,025	6,736	0.10
InterContinental Hotels Group Plc	82	4,789	0.07
Intermediate Capital Group Plc	112	2,422	0.04
Intertek Group Plc	57	3,749	0.06
Investec Plc	927	2,385	0.04
ITV Plc	5,105	7,200	0.11
J Sainsbury Plc	3,017	8,589	0.13
John Wood Group Plc	621	1,973	0.03
Johnson Matthey Plc	217	7,675	0.11
Kingfisher Plc	2,865	10,705	0.16
Land Securities Group Plc	663	5,371	0.08
Legal & General Group Plc	4,610	15,104	0.22
Lloyds Banking Group Plc	61,007	30,462	0.45
London Stock Exchange Group Plc	38	3,096	0.05
M&G Plc	1,839	4,477	0.07

## Invesco FTSE RAFI Europe UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.17% (30 September 2020: 99.95%) (continued)</b>			
<b>United Kingdom: 22.88% (30 September 2020: 23.04%) (continued)</b>			
Marks & Spencer Group Plc	3,120	5,525	0.08
Meggitt Plc	823	4,612	0.07
Melrose Industries Plc	3,437	6,734	0.10
Micro Focus International Plc	780	5,065	0.07
Mondi Plc	488	10,598	0.16
National Express Group Plc	635	2,294	0.03
National Grid Plc	2,545	25,813	0.38
Natwest Group Plc	5,255	12,106	0.18
Next Plc	73	6,741	0.10
Pearson Plc	766	6,938	0.10
Pennon Group Plc	380	4,349	0.06
Persimmon Plc	340	11,734	0.17
Phoenix Group Holdings Plc	540	4,654	0.07
Prudential Plc	1,551	28,048	0.41
Quilter Plc	1,793	3,365	0.05
Reckitt Benckiser Group Plc	333	25,401	0.37
RELX Plc	836	17,851	0.26
Rentokil Initial Plc	560	3,184	0.05
Rio Tinto Plc	781	50,883	0.75
Rolls-Royce Holdings Plc	5,972	7,382	0.11
Royal Dutch Shell Plc - Class A	6,138	101,870	1.49
Royal Dutch Shell Plc - Class B	5,492	86,068	1.26
Royal Mail Plc	1,068	6,326	0.09
RSA Insurance Group Plc	937	7,491	0.11
Sage Group Plc/The	604	4,345	0.06
Schroders Plc	75	3,082	0.05
Segro Plc	468	5,151	0.08
Severn Trent Plc	185	5,008	0.07
Signature Aviation Plc	880	4,177	0.06
Smith & Nephew Plc	468	7,571	0.11
Smiths Group Plc	245	4,422	0.06
Spectris Plc	65	2,539	0.04
SSE Plc	901	15,389	0.23
St James's Place Plc	405	6,057	0.09
Standard Chartered Plc	2,401	14,079	0.21
Standard Life Aberdeen Plc	1,434	4,880	0.07
Tate & Lyle Plc	326	2,936	0.04
Taylor Wimpey Plc	4,563	9,666	0.14
TechnipFMC Plc	1,352	8,807	0.13
Tesco Plc	7,696	20,675	0.30
Travis Perkins Plc	209	3,782	0.06
Unilever Plc	1,625	77,372	1.13
United Utilities Group Plc	495	5,380	0.08
Virgin Money UK Plc	1,317	2,923	0.04
Vistry Group Plc	210	2,692	0.04
Vodafone Group Plc	27,288	42,246	0.62
Weir Group Plc/The	119	2,482	0.04
Whitbread Plc	147	5,912	0.09
William Hill Plc	674	2,152	0.03
Wm Morrison Supermarkets Plc	2,830	6,061	0.09
<b>Total United Kingdom</b>		<b>1,560,332</b>	<b>22.88</b>
<b>Total Equities</b>		<b>6,831,510</b>	<b>100.17</b>
<b>Financial assets at fair value through profit or loss</b>		<b>6,831,510</b>	<b>100.17</b>
Current assets		18,578	0.27
<b>Total assets</b>		<b>6,850,088</b>	<b>100.44</b>
Current liabilities		(30,084)	(0.44)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>6,820,004</b>	<b>100.00</b>

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

	<b>% of total assets</b>
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.73
Other assets	0.27
	<b>100.00</b>

## Invesco EURO STOXX High Dividend Low Volatility UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.10% (30 September 2020: 99.98%)</b>			
<b>Basic Materials: 8.37% (30 September 2020: 6.06%)</b>			
BASF SE	4,201	297,599	2.05
Evonik Industries AG	8,572	258,531	1.78
Smurfit Kappa Group Plc	4,635	186,142	1.28
Solvay SA	2,191	232,684	1.61
UPM-Kymmene Oyj	7,817	239,435	1.65
<b>Total Basic Materials</b>		<b>1,214,391</b>	<b>8.37</b>
<b>Communications: 11.75% (30 September 2020: 16.14%)</b>			
Deutsche Telekom AG	15,320	263,045	1.81
Elisa Oyj	4,924	251,813	1.73
Koninklijke KPN NV	101,568	293,938	2.03
Orange SA	41,572	436,714	3.01
Proximus SADP	24,761	459,564	3.17
<b>Total Communications</b>		<b>1,705,074</b>	<b>11.75</b>
<b>Consumer, Cyclical: 0.00% (30 September 2020: 1.75%)</b>			
<b>Consumer, Non-cyclical: 9.59% (30 September 2020: 10.76%)</b>			
Bayer AG	4,737	255,609	1.76
Etablissements Franz Colruyt NV	3,422	174,043	1.20
Kesko Oyj	9,137	238,293	1.64
Koninklijke Ahold Delhaize NV	11,147	264,741	1.82
Orion Oyj	8,108	277,050	1.91
Randstad NV	3,043	182,519	1.26
<b>Total Consumer, Non-cyclical</b>		<b>1,392,255</b>	<b>9.59</b>
<b>Energy: 3.50% (30 September 2020: 6.01%)</b>			
Koninklijke Vopak NV	4,603	195,398	1.35
SBM Offshore NV	20,018	312,681	2.15
<b>Total Energy</b>		<b>508,079</b>	<b>3.50</b>
<b>Financial: 23.84% (30 September 2020: 26.14%)</b>			
Aedifica SA	2,633	257,507	1.77
Allianz SE	1,399	303,653	2.09
Assicurazioni Generali SpA	22,921	391,032	2.70
AXA SA	18,648	426,760	2.94
Cofinimmo SA	2,246	278,953	1.92
Grand City Properties SA	12,062	257,644	1.78
Groupe Bruxelles Lambert SA	2,748	242,539	1.67
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	952	249,995	1.72
NN Group NV	9,423	392,845	2.71
Raiffeisen Bank International AG	9,901	185,446	1.28
Sampo Oyj	7,643	294,026	2.03
Warehouses De Pauw CVA	6,330	178,379	1.23
<b>Total Financial</b>		<b>3,458,779</b>	<b>23.84</b>
<b>Industrial: 7.09% (30 September 2020: 4.33%)</b>			
Infrastrutture Wireless Italiane SpA	24,084	228,798	1.58
Poste Italiane SpA	30,089	326,165	2.25
Signify NV	6,042	265,606	1.83
Valmet Oyj	6,697	207,674	1.43
<b>Total Industrial</b>		<b>1,028,243</b>	<b>7.09</b>
<b>Utilities: 35.96% (30 September 2020: 28.79%)</b>			
A2A SpA	233,263	362,024	2.49
E.ON SE	38,253	379,623	2.62
EDP - Energias de Portugal SA	49,672	241,903	1.67
Elia Group SA/NV	1,889	177,377	1.22
Enagas SA	23,807	440,906	3.04
Endesa SA	19,521	440,394	3.04
Enel SpA	32,691	277,645	1.91
Fortum Oyj	14,981	340,967	2.35
Hera SpA	67,754	221,420	1.53
Italgas SpA	62,528	346,092	2.39
Naturgy Energy Group SA	17,349	362,594	2.50
Red Electrica Corp SA	29,363	443,381	3.06
Rubis SCA	7,019	283,567	1.95
Snam S.p.A. - Rights (09/04/2021)	64,375	-	-
Snam SpA	77,780	367,744	2.53
Terna Rete Elettrica Nazionale SpA	44,666	287,560	1.98



**Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Equities: 100.10% (30 September 2020: 99.98%) (continued)</b>			
<b>Utilities: 35.96% (30 September 2020: 28.79%) (continued)</b>			
Uniper SE	7,900	243,952	1.68
<b>Total Utilities</b>		<b>5,217,149</b>	<b>35.96</b>
<b>Total Equities</b>		<b>14,523,970</b>	<b>100.10</b>
<b>Financial assets at fair value through profit or loss</b>		<b>14,523,970</b>	<b>100.10</b>
Current assets		28,502	0.19
<b>Total assets</b>		<b>14,552,472</b>	<b>100.29</b>
Current liabilities		(42,298)	(0.29)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>14,510,174</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.80
Other assets			0.20
			<b>100.00</b>

## Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Schedule of Investments

**As at 31 March 2021**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 93.61% (30 September 2020: 92.31%)</b>			
<b>Brazil: 7.23% (30 September 2020: 2.29%)</b>			
Cia de Transmissao de Energia Eletrica Paulista - Pref	203,111	911,714	1.17
Cia Energetica de Sao Paulo - Pref	123,859	618,087	0.79
CPFL Energia SA	82,323	443,782	0.57
Sul America SA	126,413	765,467	0.98
Telefonica Brasil SA	133,981	1,050,147	1.35
Transmissora Alianca de Energia Eletrica SA	267,568	1,845,427	2.37
<b>Total Brazil</b>		<b>5,634,624</b>	<b>7.23</b>
<b>Cayman Islands: 3.32% (30 September 2020: 0.00%)</b>			
Agile Group Holdings Ltd	571,705	936,855	1.20
China Resources Cement Holdings Ltd	887,945	997,082	1.28
Country Garden Holdings Co Ltd	511,346	656,411	0.84
<b>Total Cayman Islands</b>		<b>2,590,348</b>	<b>3.32</b>
<b>Chile: 5.59% (30 September 2020: 8.10%)</b>			
AES Gener SA	14,128,254	2,400,269	3.08
Colbun SA	2,362,024	460,963	0.59
Enel Americas SA	4,472,668	747,728	0.96
Enel Chile SA	9,613,587	750,459	0.96
<b>Total Chile</b>		<b>4,359,419</b>	<b>5.59</b>
<b>China: 39.57% (30 September 2020: 17.48%)</b>			
Agricultural Bank of China Ltd - Class H	1,676,899	670,808	0.86
Bank of Beijing Co Ltd	1,010,200	739,035	0.95
Bank of China Ltd - Class H	2,160,858	822,713	1.06
Bank of Communications Co Ltd - Class A	883,000	666,165	0.85
Bank of Communications Co Ltd - Class H	1,635,686	1,041,444	1.34
BBMG Corp	3,517,161	732,889	0.94
Beijing Capital Development Co Ltd	939,900	830,856	1.07
China Cinda Asset Management Co Ltd	4,072,129	848,530	1.09
China CITIC Bank Corp Ltd	1,006,705	511,482	0.66
China Everbright Bank Co Ltd - Class H	741,970	323,532	0.42
China Merchants Shekou Industrial Zone Holdings Co Ltd	465,400	870,336	1.12
China Minsheng Banking Corp Ltd - Class A	994,700	765,596	0.98
China Minsheng Banking Corp Ltd - Class H	1,838,151	1,066,322	1.37
China Railway Signal & Communication Corp Ltd	1,530,599	628,033	0.81
China Shenhua Energy Co Ltd - Class A	303,300	929,147	1.19
China Shenhua Energy Co Ltd - Class H	515,610	1,062,465	1.36
China South Publishing & Media Group Co Ltd	545,900	872,780	1.12
Chongqing Rural Commercial Bank Co Ltd - Class H	292,398	125,994	0.16
Daqin Railway Co Ltd	973,000	1,039,554	1.33
Datang International Power Generation Co Ltd	2,117,221	337,690	0.43
Greenland Holdings Corp Ltd	750,000	638,983	0.82
Guangdong Ellington Electronics Technology Co Ltd	1,015,900	1,068,356	1.37
Guangzhou R&F Properties Co Ltd	1,228,969	1,621,881	2.08
Huadian Power International Corp Ltd	2,423,782	748,231	0.96
Huafa Industrial Co Ltd Zhuhai	492,000	461,165	0.59
Huaxin Cement Co Ltd	196,600	424,459	0.54
Hubei Jumpcan Pharmaceutical Co Ltd	185,400	564,292	0.72
Liuzhou Iron & Steel Co Ltd	773,300	761,372	0.98
Nanjing Iron & Steel Co Ltd	1,582,600	933,465	1.20
People's Insurance Co Group of China Ltd/The	483,800	156,818	0.20
PICC Property & Casualty Co Ltd	1,564,951	1,356,723	1.74
RiseSun Real Estate Development Co Ltd	729,100	716,742	0.92
Shandong Buchang Pharmaceuticals Co Ltd	199,800	695,212	0.89
Shandong Hi-speed Co Ltd	545,600	523,879	0.67
Shanghai Huayi Group Co Ltd	979,500	483,873	0.62
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	414,904	365,530	0.47
Shenzhen Expressway Co Ltd	871,958	944,362	1.21
Sichuan Expressway Co Ltd	1,345,848	330,644	0.42
Sichuan Languang Development Co Ltd	1,106,000	707,979	0.91
Weifu High-Technology Group Co Ltd	79,189	160,121	0.21

## Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 93.61% (30 September 2020: 92.31%) (continued)</b>			
<b>China: 39.57% (30 September 2020: 17.48%) (continued)</b>			
Wens Foodstuffs Group Co Ltd	319,100	822,893	1.06
Xinhua Winshare Publishing and Media Co Ltd	703,149	484,778	0.62
Yanzhou Coal Mining Co Ltd	832,429	985,067	1.26
<b>Total China</b>		<b>30,842,196</b>	<b>39.57</b>
<b>China, Republic of (Taiwan): 7.51% (30 September 2020: 6.67%)</b>			
Asia Cement Corp	644,343	1,079,438	1.38
Chicony Electronics Co Ltd	225,219	801,169	1.03
China Development Financial Holding Corp	586,967	216,001	0.28
Formosa Taffeta Co Ltd	1,002,504	1,082,156	1.39
Pegatron Corp	14,874	38,628	0.05
Transcend Information Inc	596,580	1,365,321	1.75
Wistron Corp	226,505	265,935	0.34
Yulon Nissan Motor Co Ltd	102,164	1,002,556	1.29
<b>Total China, Republic of (Taiwan)</b>		<b>5,851,204</b>	<b>7.51</b>
<b>Colombia: 0.84% (30 September 2020: 0.85%)</b>			
Ecopetrol SA	1,012,548	651,888	0.84
<b>Total Colombia</b>		<b>651,888</b>	<b>0.84</b>
<b>Czech Republic: 1.49% (30 September 2020: 2.73%)</b>			
CEZ AS	9,850	243,767	0.31
O2 Czech Republic AS	78,790	918,219	1.18
<b>Total Czech Republic</b>		<b>1,161,986</b>	<b>1.49</b>
<b>Euro Countries: 0.00% (30 September 2020: 4.14%)</b>			
<b>Hong Kong: 7.46% (30 September 2020: 2.91%)</b>			
China Everbright Environment Group Ltd	895,883	606,133	0.78
China Power International Development Ltd	4,657,053	1,084,227	1.39
China Resources Power Holdings Co Ltd	783,276	1,039,741	1.33
Shanghai Industrial Holdings Ltd	848,380	1,265,841	1.63
Shenzhen Investment Ltd	1,492,364	518,286	0.67
Shougang Fushan Resources Group Ltd	3,177,215	788,741	1.01
Yuexiu Property Co Ltd	2,248,937	509,121	0.65
<b>Total Hong Kong</b>		<b>5,812,090</b>	<b>7.46</b>
<b>Indonesia: 0.00% (30 September 2020: 1.05%)</b>			
<b>Isle of Man: 0.00% (30 September 2020: 0.39%)</b>			
<b>Malaysia: 2.26% (30 September 2020: 0.00%)</b>			
British American Tobacco Malaysia Bhd	291,586	921,209	1.18
Malayan Banking Bhd	422,361	840,346	1.08
<b>Total Malaysia</b>		<b>1,761,555</b>	<b>2.26</b>
<b>Mexico: 0.00% (30 September 2020: 1.70%)</b>			
<b>Pakistan: 1.51% (30 September 2020: 2.19%)</b>			
Fauji Fertilizer Co Ltd	1,718,441	1,175,900	1.51
<b>Total Pakistan</b>		<b>1,175,900</b>	<b>1.51</b>
<b>Philippines: 0.00% (30 September 2020: 1.28%)</b>			
<b>Qatar: 0.64% (30 September 2020: 2.52%)</b>			
Barwa Real Estate Co	556,682	496,747	0.64
<b>Total Qatar</b>		<b>496,747</b>	<b>0.64</b>
<b>Russia: 11.08% (30 September 2020: 22.78%)</b>			
Bashneft PJSC - Pref	38,281	658,726	0.85
Gazprom PJSC	322,964	976,135	1.25
Magnit PJSC	8,518	601,639	0.77
Magnitogorsk Iron & Steel Works PJSC	1,035,992	827,490	1.06
Mobile TeleSystems PJSC	275,282	1,152,252	1.48
Novolipetsk Steel PJSC	117,035	373,985	0.48
PhosAgro PJSC	8,127	435,520	0.56
Sberbank of Russia PJSC	15,868	60,989	0.08
Severstal PAO	42,324	862,523	1.11
Transneft PJSC - Pref	707	1,371,988	1.76
Unipro PJSC	33,579,316	1,311,269	1.68
<b>Total Russia</b>		<b>8,632,516</b>	<b>11.08</b>
<b>South Africa: 0.93% (30 September 2020: 7.38%)</b>			
Vodacom Group Ltd	85,245	728,894	0.93
<b>Total South Africa</b>		<b>728,894</b>	<b>0.93</b>

## Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Equities: 93.61% (30 September 2020: 92.31%) (continued)</b>			
<b>Thailand: 3.06% (30 September 2020: 2.35%)</b>			
Land & Houses PCL	7,539,699	2,062,863	2.65
Siam Commercial Bank PCL/The	89,831	320,517	0.41
<b>Total Thailand</b>		<b>2,383,380</b>	<b>3.06</b>
<b>Turkey: 0.00% (30 September 2020: 4.55%)</b>			
<b>United Arab Emirates: 1.12% (30 September 2020: 0.95%)</b>			
Dubai Islamic Bank PJSC	707,690	876,628	1.12
<b>Total United Arab Emirates</b>		<b>876,628</b>	<b>1.12</b>
<b>Total Equities</b>		<b>72,959,375</b>	<b>93.61</b>
<b>Investment Funds: 6.94% (30 September 2020: 7.85%)</b>			
<b>Euro Countries: 6.94% (30 September 2020: 7.85%)</b>			
iShares MSCI India UCITS ETF	820,140	5,407,183	6.94
<b>Total Euro Countries</b>		<b>5,407,183</b>	<b>6.94</b>
<b>Total Investment Funds</b>		<b>5,407,183</b>	<b>6.94</b>
<b>Financial assets at fair value through profit or loss</b>		<b>78,366,558</b>	<b>100.55</b>
Current assets		194,937	0.25
<b>Total assets</b>		<b>78,561,495</b>	<b>100.80</b>
<b>Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2020: 0.00%)</b>			
Current liabilities		(623,916)	(0.80)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>77,937,579</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			92.87
Investment Funds			6.88
Other assets			0.25
			<b>100.00</b>

## Invesco FTSE RAFI UK 100 UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value GBP	% of Net Assets
<b>Equities: 99.70% (30 September 2020: 100.00%)</b>			
<b>Basic Materials: 9.35% (30 September 2020: 13.40%)</b>			
Anglo American Plc	3,760	106,878	1.28
BHP Group Plc	5,740	120,224	1.45
Evraz Plc	3,021	17,461	0.21
Glencore Plc	92,608	263,238	3.16
Johnson Matthey Plc	1,008	30,371	0.37
Mondi Plc	2,122	39,257	0.47
Rio Tinto Plc	3,093	171,662	2.06
Smurfit Kappa Group Plc	844	28,747	0.35
<b>Total Basic Materials</b>		<b>777,838</b>	<b>9.35</b>
<b>Communications: 7.74% (30 September 2020: 7.13%)</b>			
BT Group Plc	100,833	156,089	1.88
Informa Plc	4,298	24,060	0.29
ITV Plc	21,005	25,238	0.30
Pearson Plc	2,919	22,523	0.27
Vodafone Group Plc	259,639	342,412	4.11
WPP Plc	8,007	73,712	0.89
<b>Total Communications</b>		<b>644,034</b>	<b>7.74</b>
<b>Consumer, Cyclical: 7.39% (30 September 2020: 7.87%)</b>			
Barratt Developments Plc	4,847	36,198	0.44
Bellway Plc	629	21,405	0.26
Berkeley Group Holdings Plc	438	19,443	0.23
Bunzl Plc	1,045	24,275	0.29
Burberry Group Plc	802	15,226	0.18
Compass Group Plc	5,445	79,579	0.96
Dixons Carphone Plc	17,730	25,336	0.31
easyJet Plc	2,058	20,131	0.24
Ferguson Plc	624	54,088	0.65
Inchcape Plc	2,810	21,159	0.25
InterContinental Hotels Group Plc	314	15,622	0.19
International Consolidated Airlines Group SA	34,993	69,391	0.83
Kingfisher Plc	14,907	47,449	0.57
Next Plc	285	22,418	0.27
Persimmon Plc	1,293	38,014	0.46
Taylor Wimpey Plc	17,785	32,093	0.39
Travis Perkins Plc	1,349	20,795	0.25
TUI AG	8,482	31,146	0.37
Whitbread Plc	611	20,933	0.25
<b>Total Consumer, Cyclical</b>		<b>614,701</b>	<b>7.39</b>
<b>Consumer, Non-cyclical: 22.81% (30 September 2020: 24.98%)</b>			
Ashtead Group Plc	773	33,448	0.40
Associated British Foods Plc	1,130	27,289	0.33
Astraeneca Plc	2,316	167,841	2.02
Babcock International Group Plc	7,394	16,903	0.20
British American Tobacco Plc	12,837	356,098	4.28
Coca-Cola HBC AG	541	12,497	0.15
Diageo Plc	3,809	113,870	1.37
Experian Plc	1,126	28,116	0.34
G4S Plc	7,798	19,105	0.23
GlaxoSmithKline Plc	20,832	268,316	3.23
Imperial Brands Plc	7,804	116,436	1.40
Intertek Group Plc	229	12,829	0.15
J Sainsbury Plc	22,676	54,989	0.66
Marks & Spencer Group Plc	26,395	39,817	0.48
Reckitt Benckiser Group Plc	1,270	82,525	0.99
RELX Plc	3,216	58,499	0.70
Smith & Nephew Plc	1,927	26,554	0.32
Tate & Lyle Plc	1,811	13,894	0.17
Tesco Plc	64,236	147,004	1.77
Unilever Plc	6,343	257,272	3.09
Wm Morrison Supermarkets Plc	24,330	44,390	0.53
<b>Total Consumer, Non-cyclical</b>		<b>1,897,692</b>	<b>22.81</b>

## Invesco FTSE RAFI UK 100 UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
<b>Equities: 99.70% (30 September 2020: 100.00%) (continued)</b>			
<b>Energy: 18.06% (30 September 2020: 15.84%)</b>			
BP Plc	239,979	707,098	8.50
DCC Plc	490	30,821	0.37
John Wood Group Plc	6,296	17,037	0.20
Royal Dutch Shell Plc - Class A	28,680	405,478	4.87
Royal Dutch Shell Plc - Class B	25,659	342,548	4.12
<b>Total Energy</b>		<b>1,502,982</b>	<b>18.06</b>
<b>Financial: 25.45% (30 September 2020: 20.94%)</b>			
3i Group Plc	2,536	29,253	0.35
Admiral Group Plc	395	12,249	0.15
Aviva Plc	36,989	150,989	1.81
Barclays Plc	141,802	263,638	3.17
British Land Co Plc/The	4,357	21,994	0.26
Direct Line Insurance Group Plc	9,370	29,356	0.35
HSBC Holdings Plc	148,560	628,706	7.56
Investec Plc	6,672	14,625	0.18
Land Securities Group Plc	4,113	28,384	0.34
Legal & General Group Plc	42,746	119,304	1.43
Lloyds Banking Group Plc	627,632	266,963	3.21
London Stock Exchange Group Plc	158	10,965	0.13
M&G Plc	32,575	67,561	0.81
Melrose Industries Plc	14,552	24,287	0.29
Natwest Group Plc	27,482	53,933	0.65
Phoenix Group Holdings Plc	2,231	16,380	0.20
Prudential Plc	10,578	162,954	1.96
Quilter Plc	8,549	13,666	0.16
RSA Insurance Group Plc	3,921	26,702	0.32
Segro Plc	2,026	18,996	0.23
St James's Place Plc	1,663	21,187	0.26
Standard Chartered Plc	20,220	100,999	1.21
Standard Life Aberdeen Plc	11,984	34,742	0.42
<b>Total Financial</b>		<b>2,117,833</b>	<b>25.45</b>
<b>Industrial: 4.05% (30 September 2020: 4.35%)</b>			
BAE Systems Plc	15,445	77,997	0.94
Balfour Beatty Plc	4,848	14,311	0.17
CRH Plc	2,939	99,662	1.20
DS Smith Plc	5,611	22,876	0.27
Firstgroup Plc	13,982	12,870	0.15
Meggitt Plc	3,424	16,346	0.20
Rolls-Royce Holdings Plc	26,033	27,413	0.33
Royal Mail Plc	6,665	33,632	0.40
Signature Aviation Plc	3,213	12,990	0.16
Smiths Group Plc	1,235	18,988	0.23
<b>Total Industrial</b>		<b>337,085</b>	<b>4.05</b>
<b>Technology: 0.52% (30 September 2020: 0.33%)</b>			
Micro Focus International Plc	5,140	28,435	0.34
Sage Group Plc/The	2,347	14,382	0.18
<b>Total Technology</b>		<b>42,817</b>	<b>0.52</b>
<b>Utilities: 4.33% (30 September 2020: 5.16%)</b>			
Centrica Plc	121,806	65,946	0.79
National Grid Plc	17,671	152,677	1.84
Pennon Group Plc	1,481	14,440	0.17
Severn Trent Plc	849	19,578	0.24
SSE Plc	5,728	83,342	1.00

**Invesco FTSE RAFI UK 100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2021 (continued)**

Security Description	Nominal	Fair Value GBP	% of Net Assets
<b>Equities: 99.70% (30 September 2020: 100.00%) (continued)</b>			
<b>Utilities: 4.33% (30 September 2020: 5.16%) (continued)</b>			
United Utilities Group Plc	2,647	24,506	0.29
<b>Total Utilities</b>		<b>360,489</b>	<b>4.33</b>
<b>Total Equities</b>		<b>8,295,471</b>	<b>99.70</b>
<b>Investment Funds: 0.21% (30 September 2020: 0.00%)</b>			
<b>Financial: 0.21% (30 September 2020: 0.00%)</b>			
Scottish Mortgage Investment Trust Plc	1,531	17,407	0.21
<b>Total Financial</b>		<b>17,407</b>	<b>0.21</b>
<b>Total Investment Funds</b>		<b>17,407</b>	<b>0.21</b>
<b>Financial assets at fair value through profit or loss</b>		<b>8,312,878</b>	<b>99.91</b>
Current assets		59,914	0.72
<b>Total assets</b>		<b>8,372,792</b>	<b>100.63</b>
Current liabilities		(52,090)	(0.63)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>8,320,702</b>	<b>100.00</b>
			<b>% of total assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.08
Investment Funds			0.21
Other assets			0.71
			<b>100.00</b>

## Invesco EuroMTS Cash 3 Months UCITS ETF Schedule of Investments

As at 31 March 2021

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
<b>Bonds: 112.89% (30 September 2020: 99.98%)</b>			
<b>Euro Countries: 112.89% (30 September 2020: 99.98%)</b>			
Dutch Treasury Certificate 29/04/2021	690,000	690,273	2.55
Dutch Treasury Certificate 28/05/2021	655,000	655,597	2.42
Dutch Treasury Certificate 29/06/2021	555,000	555,820	2.05
Dutch Treasury Certificate 29/07/2021	435,000	435,882	1.61
Dutch Treasury Certificate 30/08/2021	515,000	516,347	1.91
France Treasury Bill BTF 14/04/2021	583,000	583,082	2.15
France Treasury Bill BTF 21/04/2021	800,000	800,213	2.96
France Treasury Bill BTF 28/04/2021	280,000	280,110	1.03
France Treasury Bill BTF 05/05/2021	650,000	650,330	2.40
France Treasury Bill BTF 12/05/2021	612,000	612,388	2.26
France Treasury Bill BTF 19/05/2021	730,000	730,555	2.70
France Treasury Bill BTF 27/05/2021	330,000	330,295	1.22
France Treasury Bill BTF 09/06/2021	300,000	300,332	1.11
France Treasury Bill BTF 16/06/2021	1,090,000	1,091,377	4.03
France Treasury Bill BTF 23/06/2021	120,000	120,161	0.44
France Treasury Bill BTF 30/06/2021	370,000	370,544	1.37
France Treasury Bill BTF 14/07/2021	645,000	646,171	2.39
France Treasury Bill BTF 28/07/2021	350,000	350,693	1.30
France Treasury Bill BTF 11/08/2021	520,000	521,166	1.93
France Treasury Bill BTF 25/08/2021	180,000	180,438	0.67
France Treasury Bill BTF 08/09/2021	700,000	701,956	2.59
German Treasury Bill 14/04/2021	1,355,000	1,355,203	5.01
German Treasury Bill 05/05/2021	1,200,000	1,200,627	4.43
German Treasury Bill 09/06/2021	1,445,000	1,446,690	5.34
German Treasury Bill 28/07/2021	1,230,000	1,232,476	4.55
German Treasury Bill 25/08/2021	1,085,000	1,087,736	4.02
German Treasury Bill 29/09/2021	715,000	717,276	2.65
Italy Buoni Ordinari del Tesoro BOT 14/04/2021	540,000	540,065	1.99
Italy Buoni Ordinari del Tesoro BOT 30/04/2021	515,000	515,182	1.90
Italy Buoni Ordinari del Tesoro BOT 14/05/2021	440,000	440,250	1.63
Italy Buoni Ordinari del Tesoro BOT 31/05/2021	505,000	505,403	1.87
Italy Buoni Ordinari del Tesoro BOT 14/06/2021	545,000	545,580	2.02
Italy Buoni Ordinari del Tesoro BOT 30/06/2021	480,000	480,619	1.78
Italy Buoni Ordinari del Tesoro BOT 14/07/2021	645,000	645,988	2.39
Italy Buoni Ordinari del Tesoro BOT 30/07/2021	550,000	550,909	2.04
Italy Buoni Ordinari del Tesoro BOT 13/08/2021	585,000	586,079	2.16
Italy Buoni Ordinari del Tesoro BOT 31/08/2021	500,000	501,037	1.85
Italy Buoni Ordinari del Tesoro BOT 14/09/2021	430,000	431,027	1.59
Italy Certificati di Credito del Tesoro Zero Coupon 29/06/2021	880,000	881,030	3.25
Kingdom of Belgium Treasury Bill 13/05/2021	585,000	585,378	2.16
Kingdom of Belgium Treasury Bill 15/07/2021	435,000	435,752	1.61
Kingdom of Belgium Treasury Bill 09/09/2021	300,000	300,816	1.11
Portugal Treasury Bill 21/05/2021	225,000	225,165	0.83
Portugal Treasury Bill 16/07/2021	240,000	240,386	0.89
Portugal Treasury Bill 17/09/2021	130,000	130,334	0.48
Spain Letras del Tesoro 16/04/2021	765,000	765,127	2.83
Spain Letras del Tesoro 07/05/2021	745,000	745,361	2.75
Spain Letras del Tesoro 11/06/2021	670,000	670,691	2.48
Spain Letras del Tesoro 09/07/2021	595,000	595,895	2.20
Spain Letras del Tesoro 13/08/2021	600,000	601,192	2.22
Spain Letras del Tesoro 10/09/2021	478,000	479,154	1.77
<b>Total Euro Countries</b>		<b>30,562,158</b>	<b>112.89</b>
<b>Total Bonds</b>		<b>30,562,158</b>	<b>112.89</b>
<b>Financial assets at fair value through profit or loss</b>		<b>30,562,158</b>	<b>112.89</b>
Current assets		16,150	0.06
<b>Total assets</b>		<b>30,578,308</b>	<b>112.95</b>
Current liabilities		(3,506,595)	(12.95)
<b>Net assets attributable to holders of redeemable participating Shares</b>		<b>27,071,713</b>	<b>100.00</b>



**Invesco EuroMTS Cash 3 Months UCITS ETF  
Schedule of Investments**

**As at 31 March 2021 (continued)**

	<b>% of total assets</b>
<hr/>	
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.95
Other assets	0.05
	<hr/> <b>100.00</b> <hr/>

## Invesco US High Yield Fallen Angels UCITS ETF Schedule of Investments

**As at 31 March 2021 (continued)**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Bonds: 96.69% (30 September 2020: 97.10%)</b>			
<b>Bermuda: 3.69% (30 September 2020: 0.00%)</b>			
IHS Markit Ltd 4.125% USD 01/08/2023	2,000,000	2,146,350	0.58
IHS Markit Ltd 3.625% USD 01/05/2024	2,100,000	2,256,219	0.61
IHS Markit Ltd 4.75% USD 15/02/2025	2,280,000	2,555,310	0.69
IHS Markit Ltd 4% USD 01/03/2026	2,000,000	2,206,630	0.59
IHS Markit Ltd 4.75% USD 01/08/2028	1,950,000	2,255,984	0.61
IHS Markit Ltd 4.25% USD 01/05/2029	2,000,000	2,258,100	0.61
<b>Total Bermuda</b>		<b>13,678,593</b>	<b>3.69</b>
<b>Canada: 2.85% (30 September 2020: 5.12%)</b>			
Methanex Corp 4.25% USD 01/12/2024	2,181,000	2,276,418	0.61
Methanex Corp 5.25% USD 15/12/2029	2,171,000	2,243,316	0.60
Methanex Corp 5.65% USD 01/12/2044	2,178,000	2,171,194	0.59
TransAlta Corp 4.5% USD 15/11/2022	1,900,000	1,971,250	0.53
TransAlta Corp 6.5% USD 15/03/2040	1,700,000	1,914,625	0.52
<b>Total Canada</b>		<b>10,576,803</b>	<b>2.85</b>
<b>Cayman Islands: 4.38% (30 September 2020: 0.00%)</b>			
Seagate HDD Cayman 4.75% USD 01/06/2023	2,200,000	2,344,485	0.63
Seagate HDD Cayman 4.875% USD 01/03/2024	2,200,000	2,367,299	0.64
Seagate HDD Cayman 4.75% USD 01/01/2025	2,300,000	2,499,007	0.68
Seagate HDD Cayman 4.875% USD 01/06/2027	2,250,000	2,476,406	0.67
Seagate HDD Cayman 4.091% USD 01/06/2029	2,100,000	2,143,890	0.58
Seagate HDD Cayman 4.125% USD 15/01/2031	2,200,000	2,238,060	0.60
Seagate HDD Cayman 5.75% USD 01/12/2034	1,900,000	2,158,904	0.58
<b>Total Cayman Islands</b>		<b>16,228,051</b>	<b>4.38</b>
<b>Liberia: 3.24% (30 September 2020: 2.18%)</b>			
Royal Caribbean Cruises Ltd 5.25% USD 15/11/2022	2,535,000	2,615,410	0.71
Royal Caribbean Cruises Ltd 10.875% USD 01/06/2023	2,100,000	2,419,568	0.65
Royal Caribbean Cruises Ltd 11.5% USD 01/06/2025	1,950,000	2,276,625	0.61
Royal Caribbean Cruises Ltd 7.5% USD 15/10/2027	2,000,000	2,258,750	0.61
Royal Caribbean Cruises Ltd 3.7% USD 15/03/2028	2,652,000	2,449,268	0.66
<b>Total Liberia</b>		<b>12,019,621</b>	<b>3.24</b>
<b>Panama: 0.60% (30 September 2020: 0.72%)</b>			
Carnival Corp 11.5% USD 01/04/2023	1,920,000	2,203,594	0.60
<b>Total Panama</b>		<b>2,203,594</b>	<b>0.60</b>
<b>United States: 81.93% (30 September 2020: 89.08%)</b>			
American Airlines 2013-1 Class A Pass Through Trust 4% USD 15/07/2025	3,079,268	2,846,090	0.77
American Airlines 2013-2 Class A Pass Through Trust 4.95% USD 15/01/2023	6,571	6,574	0.00
American Airlines 2014-1 Class A Pass Through Trust 3.7% USD 01/10/2026	2,691,277	2,677,713	0.72
American Airlines 2015-1 Class A Pass Through Trust 3.375% USD 01/05/2027	2,762,373	2,689,979	0.73
Apache Corp 4.375% USD 15/10/2028	2,225,000	2,221,663	0.60
Apache Corp 4.25% USD 15/01/2030	2,320,000	2,264,146	0.61
Apache Corp 6% USD 15/01/2037	2,030,000	2,224,778	0.60
Apache Corp 5.1% USD 01/09/2040	2,355,000	2,306,428	0.62
Apache Corp 5.25% USD 01/02/2042	2,401,000	2,373,989	0.64
Apache Corp 4.75% USD 15/04/2043	2,490,000	2,313,210	0.62
Apache Corp 4.25% USD 15/01/2044	2,635,000	2,359,010	0.64
Apache Corp 5.35% USD 01/07/2049	2,335,000	2,235,763	0.60
Assurant Inc 7% USD 27/03/2048	1,250,000	1,428,125	0.39
Bed Bath & Beyond Inc 3.749% USD 01/08/2024	2,155,000	2,210,222	0.60
Bed Bath & Beyond Inc 5.165% USD 01/08/2044	2,600,000	2,373,553	0.64
Brinker International Inc 3.875% USD 15/05/2023	581,000	591,531	0.16
Brinker International Inc 5% USD 01/10/2024	2,000,000	2,091,250	0.56
Buckeye Partners LP 4.15% USD 01/07/2023	2,175,000	2,238,891	0.60
Buckeye Partners LP 4.35% USD 15/10/2024	2,135,000	2,200,384	0.59
Buckeye Partners LP 3.95% USD 01/12/2026	1,885,000	1,867,960	0.50
Buckeye Partners LP 4.125% USD 01/12/2027	2,500,000	2,476,562	0.67
Buckeye Partners LP 5.85% USD 15/11/2043	2,355,000	2,294,924	0.62
Buckeye Partners LP 5.6% USD 15/10/2044	2,305,000	2,233,257	0.60
CDK Global Inc 5% USD 15/10/2024	504,000	548,100	0.15
CF Industries Inc 3.45% USD 01/06/2023	495,000	516,972	0.14
CF Industries Inc 5.15% USD 15/03/2034	201,000	230,203	0.06
CF Industries Inc 4.95% USD 01/06/2043	425,000	487,562	0.13
CF Industries Inc 5.375% USD 15/03/2044	433,000	514,458	0.14
Continental Resources Inc/OK 4.5% USD 15/04/2023	2,350,000	2,438,195	0.66

## Invesco US High Yield Fallen Angels UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Bonds: 96.69% (30 September 2020: 97.10%) (continued)</b>			
<b>United States: 81.93% (30 September 2020: 89.08%) (continued)</b>			
Continental Resources Inc/OK 3.8% USD 01/06/2024	1,950,000	2,002,406	0.54
Continental Resources Inc/OK 4.375% USD 15/01/2028	2,150,000	2,273,195	0.61
Continental Resources Inc/OK 4.9% USD 01/06/2044	2,570,000	2,574,870	0.69
CoreCivic Inc 5% USD 15/10/2022	345,000	348,962	0.09
CoreCivic Inc 4.625% USD 01/05/2023	526,000	519,425	0.14
Diversified Healthcare Trust 4.75% USD 01/05/2024	2,125,000	2,188,750	0.59
Diversified Healthcare Trust 4.75% USD 15/02/2028	2,275,000	2,249,406	0.61
DPL Inc 4.35% USD 15/04/2029	2,005,000	2,156,177	0.58
Elanco Animal Health Inc 5.272% USD 28/08/2023	2,080,000	2,242,500	0.60
Elanco Animal Health Inc 5.9% USD 28/08/2028	2,005,000	2,279,434	0.61
EMC Corp 3.375% USD 01/06/2023	485,000	500,952	0.14
EnLink Midstream Partners LP 4.4% USD 01/04/2024	1,631,000	1,648,126	0.44
EnLink Midstream Partners LP 4.15% USD 01/06/2025	1,270,000	1,244,867	0.34
EnLink Midstream Partners LP 4.85% USD 15/07/2026	1,725,000	1,668,558	0.45
EnLink Midstream Partners LP 5.6% USD 01/04/2044	1,504,000	1,254,780	0.34
EnLink Midstream Partners LP 5.05% USD 01/04/2045	1,845,000	1,431,775	0.39
EnLink Midstream Partners LP 5.45% USD 01/06/2047	1,860,000	1,504,963	0.41
EQM Midstream Partners LP 4.75% USD 15/07/2023	2,150,000	2,234,387	0.60
EQM Midstream Partners LP 4% USD 01/08/2024	2,325,000	2,368,652	0.64
EQM Midstream Partners LP 4.125% USD 01/12/2026	2,245,000	2,231,676	0.60
EQM Midstream Partners LP 5.5% USD 15/07/2028	2,550,000	2,682,268	0.72
EQM Midstream Partners LP 6.5% USD 15/07/2048	2,460,000	2,460,000	0.66
EQT Corp 3% USD 01/10/2022	2,065,000	2,099,847	0.57
EQT Corp 7.625% USD 01/02/2025	1,885,000	2,172,048	0.59
EQT Corp 3.9% USD 01/10/2027	2,300,000	2,352,440	0.63
EQT Corp 8.5% USD 01/02/2030	1,665,000	2,125,456	0.57
FirstEnergy Corp 3.35% USD 15/07/2022	1,910,000	1,939,388	0.52
FirstEnergy Corp 4.75% USD 15/03/2023	1,800,000	1,897,472	0.51
FirstEnergy Corp 2.05% USD 01/03/2025	1,900,000	1,911,923	0.52
FirstEnergy Corp 1.6% USD 15/01/2026	1,950,000	1,898,543	0.51
FirstEnergy Corp 4.4% USD 15/07/2027	1,700,000	1,829,429	0.49
FirstEnergy Corp 2.65% USD 01/03/2030	2,000,000	1,902,213	0.51
FirstEnergy Corp 2.25% USD 01/09/2030	2,000,000	1,857,328	0.50
FirstEnergy Corp 7.375% USD 15/11/2031	1,300,000	1,740,427	0.47
FirstEnergy Corp 5.35% USD 15/07/2047	1,730,000	1,945,867	0.53
FirstEnergy Corp 3.4% USD 01/03/2050	2,000,000	1,749,172	0.47
Ford Holdings LLC 9.3% USD 01/03/2030	450,000	596,250	0.16
Ford Motor Co 4.346% USD 08/12/2026	620,000	654,218	0.18
Ford Motor Co 6.625% USD 01/10/2028	400,000	460,056	0.12
Ford Motor Co 6.375% USD 01/02/2029	500,000	556,250	0.15
Ford Motor Co 7.45% USD 16/07/2031	550,000	694,488	0.19
Ford Motor Co 4.75% USD 15/01/2043	680,000	685,882	0.19
Ford Motor Co 7.4% USD 01/11/2046	500,000	621,157	0.17
Ford Motor Co 5.291% USD 08/12/2046	650,000	684,544	0.18
Ford Motor Credit Co LLC 2.979% USD 03/08/2022	750,000	762,187	0.21
Ford Motor Credit Co LLC 4.25% USD 20/09/2022	670,000	692,097	0.19
Ford Motor Credit Co LLC 3.55% USD 07/10/2022	670,000	687,165	0.19
Ford Motor Credit Co LLC 3.35% USD 01/11/2022	850,000	868,326	0.23
Ford Motor Credit Co LLC 3.087% USD 09/01/2023	1,000,000	1,018,105	0.27
Ford Motor Credit Co LLC 4.14% USD 15/02/2023	500,000	517,950	0.14
Ford Motor Credit Co LLC 3.096% USD 04/05/2023	400,000	407,000	0.11
Ford Motor Credit Co LLC 4.375% USD 06/08/2023	600,000	629,520	0.17
Ford Motor Credit Co LLC 3.81% USD 09/01/2024	600,000	619,500	0.17
Ford Motor Credit Co LLC 5.584% USD 18/03/2024	550,000	594,352	0.16
Ford Motor Credit Co LLC 3.664% USD 08/09/2024	800,000	829,424	0.22
Ford Motor Credit Co LLC 4.063% USD 01/11/2024	600,000	628,440	0.17
Ford Motor Credit Co LLC 4.687% USD 09/06/2025	550,000	584,760	0.16
Ford Motor Credit Co LLC 4.134% USD 04/08/2025	400,000	419,120	0.11
Ford Motor Credit Co LLC 4.389% USD 08/01/2026	550,000	578,864	0.16
Ford Motor Credit Co LLC 4.542% USD 01/08/2026	450,000	476,753	0.13
Ford Motor Credit Co LLC 4.271% USD 09/01/2027	900,000	935,437	0.25
Ford Motor Credit Co LLC 3.815% USD 02/11/2027	690,000	699,056	0.19
Ford Motor Credit Co LLC 5.113% USD 03/05/2029	600,000	643,650	0.17
HB Fuller Co 4% USD 15/02/2027	990,000	1,033,585	0.28
Hillenbrand Inc 5% USD 15/09/2026	2,020,000	2,214,425	0.60
Howmet Aerospace Inc 5.125% USD 01/10/2024	2,121,000	2,335,539	0.63

## Invesco US High Yield Fallen Angels UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
<b>Bonds: 96.69% (30 September 2020: 97.10%) (continued)</b>			
<b>United States: 81.93% (30 September 2020: 89.08%) (continued)</b>			
Howmet Aerospace Inc 6.875% USD 01/05/2025	2,300,000	2,668,000	0.72
Howmet Aerospace Inc 5.9% USD 01/02/2027	2,200,000	2,499,750	0.67
Howmet Aerospace Inc 6.75% USD 15/01/2028	2,000,000	2,362,500	0.64
Howmet Aerospace Inc 5.95% USD 01/02/2037	2,000,000	2,420,600	0.65
Ingram Micro Inc 5% USD 10/08/2022	590,000	610,573	0.16
Ingram Micro Inc 5.45% USD 15/12/2024	570,000	650,042	0.18
Mack-Cali Realty LP 4.5% USD 18/04/2022	905,000	918,393	0.25
Mack-Cali Realty LP 3.15% USD 15/05/2023	1,545,000	1,552,259	0.42
Macy's Retail Holdings LLC 2.875% USD 15/02/2023	2,095,000	2,114,274	0.57
Macy's Retail Holdings LLC 3.625% USD 01/06/2024	2,525,000	2,528,156	0.68
Macy's Retail Holdings LLC 4.5% USD 15/12/2034	2,865,000	2,548,417	0.69
Macy's Retail Holdings LLC 5.125% USD 15/01/2042	2,539,000	2,142,154	0.58
Macy's Retail Holdings LLC 4.3% USD 15/02/2043	2,701,000	2,081,458	0.56
Magellan Health Inc 4.9% USD 22/09/2024	1,600,000	1,721,000	0.46
Mattel Inc 3.15% USD 15/03/2023	871,000	882,885	0.24
Mattel Inc 6.2% USD 01/10/2040	870,000	1,022,250	0.28
Mattel Inc 5.45% USD 01/11/2041	1,069,000	1,170,555	0.32
MEDNAX Inc 6.25% USD 15/01/2027	2,067,000	2,212,868	0.60
Murphy Oil Corp 4% USD 01/06/2022	2,080,000	2,148,879	0.58
Murphy Oil Corp 4.95% USD 01/12/2022	1,730,000	1,845,071	0.50
Murphy Oil Corp 6.875% USD 15/08/2024	1,970,000	2,016,787	0.54
Murphy Oil Corp 5.75% USD 15/08/2025	2,720,000	2,726,542	0.74
Murphy Oil Corp 7.05% USD 01/05/2029	2,305,000	2,337,938	0.63
Murphy Oil Corp 6.375% USD 01/12/2042	1,825,000	1,665,312	0.45
Newell Brands Inc 4% USD 15/06/2022	1,150,000	1,183,063	0.32
Newell Brands Inc 4.35% USD 01/04/2023	2,650,000	2,802,322	0.76
Newell Brands Inc 4.7% USD 01/04/2026	2,430,000	2,690,715	0.73
Newell Brands Inc 5.875% USD 01/04/2036	1,810,000	2,226,300	0.60
Newell Brands Inc 6% USD 01/04/2046	2,050,000	2,550,610	0.69
NortonLifeLock Inc 3.95% USD 15/06/2022	2,100,000	2,152,500	0.58
NortonLifeLock Inc 5% USD 15/04/2025	2,200,000	2,234,760	0.60
Occidental Petroleum Corp 2.7% USD 15/08/2022	550,000	551,031	0.15
Occidental Petroleum Corp 2.7% USD 15/02/2023	600,000	599,757	0.16
Occidental Petroleum Corp 6.95% USD 01/07/2024	500,000	549,895	0.15
Occidental Petroleum Corp 2.9% USD 15/08/2024	650,000	643,604	0.17
Occidental Petroleum Corp 3.5% USD 15/06/2025	500,000	495,625	0.13
Occidental Petroleum Corp 5.55% USD 15/03/2026	500,000	530,790	0.14
Occidental Petroleum Corp 3.4% USD 15/04/2026	700,000	673,960	0.18
Occidental Petroleum Corp 3.2% USD 15/08/2026	640,000	614,320	0.17
Occidental Petroleum Corp 3% USD 15/02/2027	550,000	518,031	0.14
Occidental Petroleum Corp 3.5% USD 15/08/2029	595,000	558,556	0.15
Occidental Petroleum Corp 7.5% USD 01/05/2031	400,000	466,200	0.13
Occidental Petroleum Corp 7.875% USD 15/09/2031	450,000	529,875	0.14
Occidental Petroleum Corp 6.45% USD 15/09/2036	550,000	608,094	0.16
Occidental Petroleum Corp 0% USD 10/10/2036	1,020,000	517,140	0.14
Occidental Petroleum Corp 7.95% USD 15/06/2039	450,000	533,250	0.14
Occidental Petroleum Corp 4.3% USD 15/08/2039	600,000	507,000	0.14
Occidental Petroleum Corp 6.2% USD 15/03/2040	350,000	360,500	0.10
Occidental Petroleum Corp 4.5% USD 15/07/2044	600,000	511,500	0.14
Occidental Petroleum Corp 4.625% USD 15/06/2045	625,000	546,600	0.15
Occidental Petroleum Corp 6.6% USD 15/03/2046	550,000	585,406	0.16
Occidental Petroleum Corp 4.4% USD 15/04/2046	355,000	301,468	0.08
Occidental Petroleum Corp 4.1% USD 15/02/2047	700,000	561,312	0.15
Occidental Petroleum Corp 4.2% USD 15/03/2048	650,000	524,062	0.14
Occidental Petroleum Corp 4.4% USD 15/08/2049	585,000	486,647	0.13
Oceaneering International Inc 4.65% USD 15/11/2024	1,820,000	1,759,949	0.47
Oceaneering International Inc 6% USD 01/02/2028	1,660,000	1,591,185	0.43
PBF Holding Co LLC / PBF Finance Corp 9.25% USD 15/05/2025	2,400,000	2,450,640	0.66
Pitney Bowes Inc 4.625% USD 15/03/2024	600,000	624,750	0.17
QVC Inc 4.375% USD 15/03/2023	1,877,000	1,970,850	0.53
QVC Inc 4.85% USD 01/04/2024	2,050,000	2,207,420	0.60
QVC Inc 4.45% USD 15/02/2025	2,400,000	2,532,000	0.68
QVC Inc 4.75% USD 15/02/2027	2,100,000	2,177,438	0.59
QVC Inc 5.45% USD 15/08/2034	2,176,000	2,181,440	0.59
QVC Inc 5.95% USD 15/03/2043	2,480,000	2,424,200	0.65
Rockies Express Pipeline LLC 3.6% USD 15/05/2025	2,109,000	2,118,227	0.57

## Invesco US High Yield Fallen Angels UCITS ETF Schedule of Investments

As at 31 March 2021 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets	
<b>Bonds: 96.69% (30 September 2020: 97.10%) (continued)</b>				
<b>United States: 81.93% (30 September 2020: 89.08%) (continued)</b>				
Rockies Express Pipeline LLC 4.95% USD 15/07/2029	2,145,000	2,194,569	0.59	
Rockies Express Pipeline LLC 4.8% USD 15/05/2030	2,400,000	2,376,000	0.64	
Rockies Express Pipeline LLC 7.5% USD 15/07/2038	2,200,000	2,464,000	0.66	
Rockies Express Pipeline LLC 6.875% USD 15/04/2040	2,260,000	2,446,450	0.66	
Ruby Pipeline LLC 8% USD 01/04/2022	190,909	156,611	0.04	
Service Properties Trust 5% USD 15/08/2022	1,620,000	1,648,237	0.44	
Service Properties Trust 4.5% USD 15/06/2023	1,500,000	1,526,602	0.41	
Service Properties Trust 4.65% USD 15/03/2024	1,850,000	1,853,469	0.50	
Service Properties Trust 4.35% USD 01/10/2024	1,330,000	1,323,865	0.36	
Service Properties Trust 4.5% USD 15/03/2025	1,520,000	1,500,050	0.40	
Service Properties Trust 7.5% USD 15/09/2025	1,700,000	1,932,645	0.52	
Service Properties Trust 5.25% USD 15/02/2026	1,250,000	1,256,250	0.34	
Service Properties Trust 4.75% USD 01/10/2026	1,365,000	1,334,288	0.36	
Service Properties Trust 4.95% USD 15/02/2027	1,350,000	1,338,188	0.36	
Service Properties Trust 3.95% USD 15/01/2028	1,650,000	1,529,344	0.41	
Service Properties Trust 4.95% USD 01/10/2029	1,750,000	1,670,156	0.45	
Service Properties Trust 4.375% USD 15/02/2030	1,710,000	1,574,183	0.42	
Southeast Supply Header LLC 4.25% USD 15/06/2024	2,220,000	2,226,489	0.60	
Spirit AeroSystems Inc 3.95% USD 15/06/2023	2,300,000	2,281,313	0.62	
Spirit AeroSystems Inc 3.85% USD 15/06/2026	2,200,000	2,292,125	0.62	
Spirit AeroSystems Inc 4.6% USD 15/06/2028	2,354,000	2,311,334	0.62	
Stericycle Inc 5.375% USD 15/07/2024	2,062,000	2,134,170	0.58	
Topaz Solar Farms LLC 5.75% USD 30/09/2039	1,422,496	1,630,073	0.44	
Travel + Leisure Co 3.9% USD 01/03/2023	1,293,000	1,335,572	0.36	
Travel + Leisure Co 5.65% USD 01/04/2024	1,290,000	1,401,127	0.38	
Travel + Leisure Co 6.6% USD 01/10/2025	1,137,000	1,277,584	0.34	
Travel + Leisure Co 6% USD 01/04/2027	1,206,000	1,335,193	0.36	
Trinity Industries Inc 4.55% USD 01/10/2024	2,090,000	2,177,843	0.59	
Under Armour Inc 3.25% USD 15/06/2026	2,245,000	2,250,556	0.61	
US Airways 2013-1 Class A Pass Through Trust 3.95% USD 15/11/2025	1,074,073	1,057,444	0.29	
Western Midstream Operating LP 4% USD 01/07/2022	695,000	713,696	0.19	
Western Midstream Operating LP 4.35% USD 01/02/2025	300,000	310,977	0.08	
Western Midstream Operating LP 3.95% USD 01/06/2025	570,000	586,464	0.16	
Western Midstream Operating LP 4.65% USD 01/07/2026	400,000	420,430	0.11	
Western Midstream Operating LP 4.5% USD 01/03/2028	450,000	465,012	0.13	
Western Midstream Operating LP 4.75% USD 15/08/2028	477,000	499,658	0.13	
Western Midstream Operating LP 5.3% USD 01/02/2030	500,000	542,542	0.15	
Western Midstream Operating LP 5.45% USD 01/04/2044	720,000	740,160	0.20	
Western Midstream Operating LP 5.3% USD 01/03/2048	450,000	452,718	0.12	
Western Midstream Operating LP 5.5% USD 15/08/2048	507,000	501,484	0.14	
Western Midstream Operating LP 6.5% USD 01/02/2050	470,000	509,029	0.14	
Xerox Corp 4.375% USD 15/03/2023	1,750,000	1,834,219	0.49	
Xerox Corp 3.8% USD 15/05/2024	1,665,000	1,735,763	0.47	
Xerox Corp 4.8% USD 01/03/2035	1,650,000	1,657,846	0.45	
Xerox Corp 6.75% USD 15/12/2039	1,480,000	1,619,557	0.44	
<b>Total United States</b>		<b>303,802,214</b>	<b>81.93</b>	
<b>Total Bonds</b>		<b>358,508,876</b>	<b>96.69</b>	
<b>Investment Funds: 1.29% (30 September 2020: 1.62%)</b>				
<b>Euro Countries: 1.29% (30 September 2020: 1.62%)</b>				
Invesco Liquidity Funds plc -Invesco US Dollar Liquidity Portfolio	4,790,303	4,790,303	1.29	
<b>Total Euro Countries</b>		<b>4,790,303</b>	<b>1.29</b>	
<b>Total Investment Funds</b>		<b>4,790,303</b>	<b>1.29</b>	
<b>Total Value of Investments</b>		<b>363,299,179</b>	<b>97.98</b>	
<b>Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2020: 0.00%)</b>				
	Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy 4,001 USD to Sell	2,868	GBP 06/04/2021 BNY Mellon	44	0.00
Buy 271,718 GBP to Sell	372,877	USD 06/04/2021 BNY Mellon	2,017	0.00
Buy 574,491 USD to Sell	481,874	EUR 06/04/2021 BNY Mellon	8,092	0.00
Total unrealised gain on open forward foreign exchange contracts			10,153	0.00

## Invesco US High Yield Fallen Angels UCITS ETF Schedule of Investments

**As at 31 March 2021 (continued)**

**Futures: 0.00% (30 September 2020: 0.00%)**

31 March 2021 Description	Contracts	Counterparty	Commitment	Long/Short	Margin USD	Unrealised Gain USD	Value of Fund %
10Yr US Treasury Note Future June 21	30	Bank of America Merrill Lynch	3,936,491	Short	45,710	8,366	0.00
					<b>45,710</b>	<b>8,366</b>	<b>0.00</b>
<b>Financial assets at fair value through profit or loss</b>						<b>363,317,698</b>	<b>97.98</b>
Current assets						12,806,652	3.46
<b>Total assets</b>						<b>376,124,350</b>	<b>101.44</b>

**Details of Forward Foreign Exchange Contracts: (0.27%) (30 September 2020: (0.08%))**

							Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	25,193,142	EUR	to Sell	30,605,569	USD	06/04/2021	BNY Mellon	(993,320)	(0.27)	
Buy	278,601	GBP	to Sell	389,607	USD	06/04/2021	BNY Mellon	(5,216)	(0.00)	
Buy	883,381	CHF	to Sell	940,616	USD	06/04/2021	BNY Mellon	(1,893)	(0.00)	
Total unrealised loss on open forward foreign exchange contracts								(1,000,429)	(0.27)	
<b>Financial liabilities at fair value through profit or loss</b>								<b>(1,000,429)</b>	<b>(0.27)</b>	
Current liabilities								(4,327,302)	(1.17)	
<b>Net assets attributable to holders of redeemable participating Shares</b>								<b>370,796,619</b>	<b>100.00</b>	

		% of total assets
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market		95.32
Investment Funds		1.27
Derivative instruments		0.00
Other assets		3.41
		<b>100.00</b>

## Statement of Financial Position

As at 31 March 2021

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
<b>Current Assets</b>					
Cash and bank balances	4,819,673	-	-	-	536
Financial assets at fair value through profit or loss	6,202,229,794	5,230,070,636	234,940,734	95,315,681	5,742,294
Accrued income and other receivables	6,337,247	658,618	198,940	248,229	1,900
Capital shares receivable	1,890,394	-	-	-	-
Securities sold receivable	8,072,443	-	-	-	-
<b>Total assets</b>	<b><u>6,223,349,551</u></b>	<b><u>5,230,729,254</u></b>	<b><u>235,139,674</u></b>	<b><u>95,563,910</u></b>	<b><u>5,744,730</u></b>
<b>Liabilities - amounts falling due within one year</b>					
Bank overdraft	(5,550,537)	(2,795,150)	(307,056)	(1,617,298)	-
Financial liabilities at fair value through profit or loss	(8,796,840)	(7,796,047)	-	(364)	-
Accrued expenses	(1,696,416)	(1,362,943)	(75,991)	(23,301)	(1,657)
Securities purchased payable	(8,864,513)	-	-	-	-
Capital shares payable	(12,124,342)	(8,007,581)	-	-	-
Other payable	(34,048)	-	-	-	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b><u>(37,066,696)</u></b>	<b><u>(19,961,721)</u></b>	<b><u>(383,047)</u></b>	<b><u>(1,640,963)</u></b>	<b><u>(1,657)</u></b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b><u>6,186,282,855</u></b>	<b><u>5,210,767,533</u></b>	<b><u>234,756,627</u></b>	<b><u>93,922,947</u></b>	<b><u>5,743,073</u></b>
<b>Number of redeemable participating Shares</b>					
Class CHF Hedged	-	358,050	-	6,200	-
Class EUR Hedged	-	536,422	-	-	-
Class GBP Hedged	-	329,008	-	-	-
Class US Dollar	-	12,707,413	9,348,701	2,873,501	150,001
Class US Dollar Unhedged Accumulation	-	3,515,777	-	-	-
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>					
Class CHF Hedged	-	247.06	-	26.93	-
Class EUR Hedged	-	250.02	-	-	-
Class GBP Hedged	-	256.56	-	-	-
Class US Dollar	-	320.30	25.11	32.62	38.29
Class US Dollar Unhedged Accumulation	-	219.71	-	-	-

The accompanying notes form an integral part of the financial statements.

## Statement of Financial Position (continued)

**As at 31 March 2021**

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
<b>Current Assets</b>					
Cash and bank balances	4,677,496	6,825	9,382	2,941	-
Financial assets at fair value through profit or loss	45,467,100	35,139,861	41,380,476	6,831,510	14,523,970
Accrued income and other receivables	132,025	87,744	48,485	15,637	28,502
Capital shares receivable	-	-	1,890,394	-	-
Securities sold receivable	-	616	-	-	-
<b>Total assets</b>	<b><u>50,276,621</u></b>	<b><u>35,235,046</u></b>	<b><u>43,328,737</u></b>	<b><u>6,850,088</u></b>	<b><u>14,552,472</u></b>
<b>Liabilities - amounts falling due within one year</b>					
Bank overdraft	(869)	(16,410)	(75,048)	(28,076)	(38,710)
Financial liabilities at fair value through profit or loss	-	-	-	-	-
Accrued expenses	(12,948)	(11,578)	(17,307)	(2,008)	(3,588)
Securities purchased payable	(4,681,166)	-	-	-	-
Capital shares payable	-	-	-	-	-
Other payable	-	(2,617)	(31,431)	-	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b><u>(4,694,983)</u></b>	<b><u>(30,605)</u></b>	<b><u>(123,786)</u></b>	<b><u>(30,084)</u></b>	<b><u>(42,298)</u></b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b><u>45,581,638</u></b>	<b><u>35,204,441</u></b>	<b><u>43,204,951</u></b>	<b><u>6,820,004</u></b>	<b><u>14,510,174</u></b>
<b>Number of redeemable participating Shares</b>					
Class Euro	-	-	-	700,001	600,001
Class US Dollar	976,201	1,491,552	4,571,001	-	-
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>					
Class Euro	-	-	-	9.74	24.18
Class US Dollar	46.69	23.60	9.45	-	-

The accompanying notes form an integral part of the financial statements.



## Statement of Financial Position (continued)

**As at 31 March 2021**

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
<b>Current Assets</b>				
Cash and bank balances	39,322	539	16,150	62,931
Financial assets at fair value through profit or loss	78,366,558	8,312,878	30,562,158	363,317,698
Accrued income and other receivables	94,588	59,375	-	4,732,921
Capital shares receivable	-	-	-	-
Securities sold receivable	61,027	-	-	8,010,800
<b>Total assets</b>	<b><u>78,561,495</u></b>	<b><u>8,372,792</u></b>	<b><u>30,578,308</u></b>	<b><u>376,124,350</u></b>
<b>Liabilities - amounts falling due within one year</b>				
Bank overdraft	(592,165)	(49,320)	-	-
Financial liabilities at fair value through profit or loss	-	-	-	(1,000,429)
Accrued expenses	(31,751)	(2,770)	(3,902)	(143,955)
Securities purchased payable	-	-	-	(4,183,347)
Capital shares payable	-	-	(3,502,693)	-
Other payable	-	-	-	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b><u>(623,916)</u></b>	<b><u>(52,090)</u></b>	<b><u>(3,506,595)</u></b>	<b><u>(5,327,731)</u></b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b><u>77,937,579</u></b>	<b><u>8,320,702</u></b>	<b><u>27,071,713</u></b>	<b><u>370,796,619</u></b>
<b>Number of redeemable participating Shares</b>				
Class CHF Hedged	-	-	-	33,377
Class EUR Hedged	-	-	-	928,787
Class Euro	-	-	270,509	-
Class GBP Hedged	-	-	-	20,122
Class Sterling	-	859,201	-	-
Class US Dollar	2,651,311	-	-	13,433,969
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>				
Class CHF Hedged	-	-	-	26.48
Class EUR Hedged	-	-	-	26.63
Class Euro	-	-	100.08	-
Class GBP Hedged	-	-	-	27.25
Class Sterling	-	9.68	-	-
Class US Dollar	29.40	-	-	25.31

The accompanying notes form an integral part of the financial statements.

## Statement of Financial Position (continued)

As at 30 September 2020

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco Dynamic US Market UCITS ETF* USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD
<b>Current Assets</b>					
Cash and bank balances	225,942	94,050	-	-	26
Financial assets at fair value through profit or loss	6,148,145,418	5,467,630,754	165,012,337	-	75,793,227
Accrued income and other receivables	4,466,864	549,839	145,220	-	307,634
Capital shares receivable	11,894,552	10,746,335	-	-	-
Securities sold receivable	6,933,376	6,928,603	1,090	-	-
<b>Total assets</b>	<b><u>6,171,666,152</u></b>	<b><u>5,485,949,581</u></b>	<b><u>165,158,647</u></b>	<b><u>-</u></b>	<b><u>76,100,887</u></b>
<b>Liabilities - amounts falling due within one year</b>					
Bank overdraft	(679,498)	(3,074)	(113,793)	-	(227,334)
Financial liabilities at fair value through profit or loss	(6,551,177)	(6,362,493)	-	-	(3,139)
Accrued expenses	(1,382,727)	(1,157,757)	(52,374)	-	(18,248)
Securities purchased payable	(124,442,979)	(123,291,424)	-	-	-
Capital shares payable	(32,036,975)	(32,036,975)	-	-	-
Other payable	(123,272)	-	-	-	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b><u>(165,216,628)</u></b>	<b><u>(162,851,723)</u></b>	<b><u>(166,167)</u></b>	<b><u>-</u></b>	<b><u>(248,721)</u></b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b><u>6,006,449,524</u></b>	<b><u>5,323,097,858</u></b>	<b><u>164,992,480</u></b>	<b><u>-</u></b>	<b><u>75,852,166</u></b>
<b>Number of redeemable participating Shares</b>					
Class CHF Hedged	-	252,573	-	-	6,200
Class EUR Hedged	-	708,013	-	-	-
Class GBP Hedged	-	290,691	-	-	-
Class US Dollar	-	16,058,731	8,731,701	-	3,015,501
Class US Dollar Unhedged Accumulation	-	2,665,638	-	-	-
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>					
Class CHF Hedged	-	217.03	-	-	20.41
Class EUR Hedged	-	219.19	-	-	-
Class GBP Hedged	-	229.55	-	-	-
Class US Dollar	-	279.30	18.90	-	25.11
Class US Dollar Unhedged Accumulation	-	196.70	-	-	-

The accompanying notes form an integral part of the financial statements.

\*Fund closed on 12 February 2020.

## Statement of Financial Position (continued)

As at 30 September 2020

	Invesco S&P 500 VEQTOR UCITS ETF* USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF* EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
<b>Current Assets</b>					
Cash and bank balances	-	-	1,220	-	5,396
Financial assets at fair value through profit or loss	-	6,793,040	24,992,727	-	36,059,984
Accrued income and other receivables	-	4,070	77,905	-	76,624
Capital shares receivable	-	-	-	-	-
Securities sold receivable	-	-	-	-	2,577
<b>Total assets</b>	<b>-</b>	<b>6,797,110</b>	<b>25,071,852</b>	<b>-</b>	<b>36,144,581</b>
<b>Liabilities - amounts falling due within one year</b>					
Bank overdraft	-	(342)	(23,395)	-	(11,289)
Financial liabilities at fair value through profit or loss	-	-	-	-	-
Accrued expenses	-	(1,937)	(8,107)	-	(13,069)
Securities purchased payable	-	-	-	-	-
Capital shares payable	-	-	-	-	-
Other payable	-	-	(31)	-	(16,587)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b>-</b>	<b>(2,279)</b>	<b>(31,533)</b>	<b>-</b>	<b>(40,945)</b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b>-</b>	<b>6,794,831</b>	<b>25,040,319</b>	<b>-</b>	<b>36,103,636</b>
<b>Number of redeemable participating Shares</b>					
Class US Dollar	-	200,001	723,201	-	1,989,552
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>					
Class US Dollar	-	33.97	34.62	-	18.15

The accompanying notes form an integral part of the financial statements.

\*Fund closed on 12 February 2020.

## Statement of Financial Position (continued)

As at 30 September 2020

	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP
<b>Current Assets</b>					
Cash and bank balances	34,126	756	4,621	68,880	3,786
Financial assets at fair value through profit or loss	29,090,841	5,966,685	13,285,682	56,488,844	7,206,669
Accrued income and other receivables	51,696	4,402	2,128	52,468	6,017
Capital shares receivable	-	-	-	1,148,217	-
Securities sold receivable	1,106	-	-	-	-
<b>Total assets</b>	<b>29,177,769</b>	<b>5,971,843</b>	<b>13,292,431</b>	<b>57,758,409</b>	<b>7,216,472</b>
<b>Liabilities - amounts falling due within one year</b>					
Bank overdraft	(40,049)	(145)	(806)	(173,298)	(7,364)
Financial liabilities at fair value through profit or loss	-	-	-	(1)	-
Accrued expenses	(12,037)	(1,959)	(3,352)	(22,933)	(2,233)
Securities purchased payable	-	-	-	(1,151,555)	-
Capital shares payable	-	-	-	-	-
Other payable	(94,359)	-	-	(12,295)	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b>(146,445)</b>	<b>(2,104)</b>	<b>(4,158)</b>	<b>(1,360,082)</b>	<b>(9,597)</b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b>29,031,324</b>	<b>5,969,739</b>	<b>13,288,273</b>	<b>56,398,327</b>	<b>7,206,875</b>
<b>Number of redeemable participating Shares</b>					
Class Euro	-	800,001	650,001	-	-
Class Sterling	-	-	-	-	959,201
Class US Dollar	3,971,001	-	-	2,437,311	-
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>					
Class Euro	-	7.46	20.44	-	-
Class Sterling	-	-	-	-	7.51
Class US Dollar	7.31	-	-	23.14	-

The accompanying notes form an integral part of the financial statements.

## Statement of Financial Position (continued)

As at 30 September 2020

	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
<b>Current Assets</b>		
Cash and bank balances	9,418	-
		219,381,759
Accrued income and other receivables	2	3,185,970
Capital shares receivable	-	-
Securities sold receivable	-	-
<b>Total assets</b>	<b><u>29,863,426</u></b>	<b><u>222,567,729</u></b>
<b>Liabilities - amounts falling due within one year</b>		
Bank overdraft	-	(76,289)
Financial liabilities at fair value through profit or loss	-	(185,544)
Accrued expenses	(4,094)	(82,349)
Securities purchased payable	-	-
Capital shares payable	-	-
Other payable	-	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b>	<b><u>(4,094)</u></b>	<b><u>(344,182)</u></b>
<b>Net assets attributable to holders of redeemable participating Shares</b>	<b><u>29,859,332</u></b>	<b><u>222,223,547</u></b>
<b>Number of redeemable participating Shares</b>		
Class CHF Hedged	-	36,377
Class EUR Hedged	-	285,784
Class Euro	297,259	-
Class GBP Hedged	-	33,174
Class US Dollar	-	9,028,322
<b>Net asset value per share attributable to holders of redeemable participating Shares</b>		
Class CHF Hedged	-	24.12
Class EUR Hedged	-	24.23
Class Euro	100.45	-
Class GBP Hedged	-	24.72
Class US Dollar	-	23.49

The accompanying notes form an integral part of the financial statements.

## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Total	Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	Invesco S&P 500 QVM UCITS ETF
	USD	USD	USD	USD	USD
<b>Investment income</b>					
Dividend income	29,178,847	22,120,984	2,316,312	2,063,720	60,262
Bond interest	7,839,945	-	-	-	-
Accretion of market discount / (Amortisation of market premium)	995,686	-	-	-	-
Bank interest income	213	-	-	-	-
Net gain on financial assets and liabilities at fair value through profit or loss	844,947,544	698,594,715	56,481,896	21,635,253	824,482
<b>Total investment income</b>	<b>882,962,235</b>	<b>720,715,699</b>	<b>58,798,208</b>	<b>23,698,973</b>	<b>884,744</b>
<b>Expense</b>					
Management fee	12 (9,896,975)	(8,179,838)	(387,750)	(123,880)	(11,331)
<b>Total expense</b>	<b>(9,896,975)</b>	<b>(8,179,838)</b>	<b>(387,750)</b>	<b>(123,880)</b>	<b>(11,331)</b>
<b>Net investment income</b>	<b>873,065,260</b>	<b>712,535,861</b>	<b>58,410,458</b>	<b>23,575,093</b>	<b>873,413</b>
<b>Finance costs</b>					
Bank interest expense	(9,037)	(6,744)	(281)	(581)	(5)
Distributions to holders of redeemable participating Shares	7 (21,024,266)	(7,688,239)	(1,550,382)	(1,600,414)	(39,795)
<b>Total finance costs</b>	<b>(21,033,303)</b>	<b>(7,694,983)</b>	<b>(1,550,663)</b>	<b>(1,600,995)</b>	<b>(39,800)</b>
<b>Profit for the financial period before taxation</b>	<b>852,031,957</b>	<b>704,840,878</b>	<b>56,859,795</b>	<b>21,974,098</b>	<b>833,613</b>
Withholding taxes on dividends	5 (4,222,201)	(3,309,996)	(308,543)	(223,175)	(8,410)
Movement in provision capital gains tax on investments	89,223	-	-	-	-
<b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>	<b>847,898,979</b>	<b>701,530,882</b>	<b>56,551,252</b>	<b>21,750,923</b>	<b>825,203</b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco EURO STOXX FTSE RAFI High Dividend Europe Low Volatility UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
	<b>Notes</b>				
<b>Investment income</b>					
Dividend income	360,747	383,307	280,342	75,896	139,044
Bond interest	-	-	-	-	-
Accretion of market discount / (Amortisation of market premium)	-	-	-	-	-
Bank interest income	-	70	1	-	-
Net gain on financial assets and liabilities at fair value through profit or loss	8,836,356	7,736,714	8,898,831	1,594,059	2,348,759
<b>Total investment income</b>	<b>9,197,103</b>	<b>8,120,091</b>	<b>9,179,174</b>	<b>1,669,955</b>	<b>2,487,803</b>
<b>Expense</b>					
Management fee	12 (59,702)	(59,550)	(91,497)	(11,242)	(21,010)
<b>Total expense</b>	<b>(59,702)</b>	<b>(59,550)</b>	<b>(91,497)</b>	<b>(11,242)</b>	<b>(21,010)</b>
<b>Net investment income</b>	<b>9,137,401</b>	<b>8,060,541</b>	<b>9,087,677</b>	<b>1,658,713</b>	<b>2,466,793</b>
<b>Finance costs</b>					
Bank interest expense	(249)	(272)	(78)	(23)	(29)
Distributions to holders of redeemable participating Shares	7 (216,487)	(237,107)	(121,514)	(41,580)	(68,800)
<b>Total finance costs</b>	<b>(216,736)</b>	<b>(237,379)</b>	<b>(121,592)</b>	<b>(41,603)</b>	<b>(68,829)</b>
<b>Profit for the financial period before taxation</b>	<b>8,920,665</b>	<b>7,823,162</b>	<b>8,966,085</b>	<b>1,617,110</b>	<b>2,397,964</b>
Withholding taxes on dividends	5 (51,984)	(38,400)	(40,511)	(2,367)	(23,730)
Movement in provision capital gains tax on investments	31	13,970	62,927	-	-
<b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>	<b>8,868,712</b>	<b>7,798,732</b>	<b>8,988,501</b>	<b>1,614,743</b>	<b>2,374,234</b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2020 to 31 March 2021

		Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	<b>Notes</b>				
<b>Investment income</b>					
Dividend income		1,083,051	185,386	-	2,496
Bond interest		-	-	-	7,839,945
Accretion of market discount / (Amortisation of market premium)		-	-	(89,975)	1,103,533
Bank interest income		134	-	-	8
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		<u>15,373,684</u>	<u>1,925,224</u>	<u>(3,985)</u>	<u>19,248,252</u>
<b>Total investment income/(expense)</b>		<b><u>16,456,869</u></b>	<b><u>2,110,610</u></b>	<b><u>(93,960)</u></b>	<b><u>28,194,234</u></b>
<b>Expense</b>					
Management fee	12	<u>(163,751)</u>	<u>(15,184)</u>	<u>(23,595)</u>	<u>(732,260)</u>
<b>Total expense</b>		<b><u>(163,751)</u></b>	<b><u>(15,184)</u></b>	<b><u>(23,595)</u></b>	<b><u>(732,260)</u></b>
<b>Net investment income/(expense)</b>		<b><u>16,293,118</u></b>	<b><u>2,095,426</u></b>	<b><u>(117,555)</u></b>	<b><u>27,461,974</u></b>
<b>Finance costs</b>					
Bank interest expense		(307)	(24)	(100)	(306)
Distributions to holders of redeemable participating Shares	7	<u>(698,519)</u>	<u>(110,923)</u>	-	<u>(8,589,925)</u>
<b>Total finance costs</b>		<b><u>(698,826)</u></b>	<b><u>(110,947)</u></b>	<b><u>(100)</u></b>	<b><u>(8,590,231)</u></b>
<b>Profit/(Loss) for the financial period before taxation</b>		<b><u>15,594,292</u></b>	<b><u>1,984,479</u></b>	<b><u>(117,655)</u></b>	<b><u>18,871,743</u></b>
Withholding taxes on dividends	5	(208,617)	(832)	-	(163)
Movement in provision capital gains tax on investments		12,295	-	-	-
<b>Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations</b>		<b><u>15,397,970</u></b>	<b><u>1,983,647</u></b>	<b><u>(117,655)</u></b>	<b><u>18,871,580</u></b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.



## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2019 to 31 March 2020

		Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco Dynamic US Market UCITS ETF*	Invesco S&P 500 High Dividend Low Volatility UCITS ETF
	Total	USD	USD	USD	USD
<b>Investment income</b>					
	<b>Notes</b>				
Dividend income		25,675,900	13,801,711	4,176,424	34,965 3,923,197
Bond interest		2,283,907	-	-	-
Accretion of market discount / (Amortisation of market premium)		335,407	-	-	-
Bank interest income		27,086	19,826	2,560	- 3,555
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		<u>(179,435,009)</u>	<u>(18,496,569)</u>	<u>(59,035,301)</u>	<u>239,821 (32,492,858)</u>
<b>Total investment (expense)/income</b>		<b><u>(151,112,709)</u></b>	<b><u>(4,675,032)</u></b>	<b><u>(54,856,317)</u></b>	<b><u>274,786 (28,566,106)</u></b>
<b>Expense</b>					
Management fee	12	<u>(5,538,192)</u>	<u>(3,874,455)</u>	<u>(607,546)</u>	<u>(14,262) (257,392)</u>
<b>Total expense</b>		<b><u>(5,538,192)</u></b>	<b><u>(3,874,455)</u></b>	<b><u>(607,546)</u></b>	<b><u>(14,262) (257,392)</u></b>
<b>Net investment (expense)/income</b>		<b><u>(156,650,901)</u></b>	<b><u>(8,549,487)</u></b>	<b><u>(55,463,863)</u></b>	<b><u>260,524 (28,823,498)</u></b>
<b>Finance costs</b>					
Bank interest expense		(10,776)	(2,669)	(1,120)	(62) (1,137)
Distributions to holders of redeemable participating Shares	7	<u>(17,319,806)</u>	<u>(6,849,651)</u>	<u>(2,749,280)</u>	<u>(6,840) (2,992,687)</u>
<b>Total finance costs</b>		<b><u>(17,330,582)</u></b>	<b><u>(6,852,320)</u></b>	<b><u>(2,750,400)</u></b>	<b><u>(6,902) (2,993,824)</u></b>
<b>(Loss)/Profit for the financial period before taxation</b>		<b><u>(173,981,483)</u></b>	<b><u>(15,401,807)</u></b>	<b><u>(58,214,263)</u></b>	<b><u>253,622 (31,817,322)</u></b>
Withholding taxes on dividends	5	(3,667,414)	(2,034,843)	(693,899)	(4,319) (519,645)
Movement in provision capital gains tax on investments		294,981	-	-	-
<b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b>		<b><u>(177,353,916)</u></b>	<b><u>(17,436,650)</u></b>	<b><u>(58,908,162)</u></b>	<b><u>249,303 (32,336,967)</u></b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 12 February 2020 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

\*Fund Closed on 12 February 2020.

## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2019 to 31 March 2020

	Invesco S&P 500 VEQTOR UCITS ETF* USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF* EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
<b>Notes</b>					
<b>Investment income</b>					
Dividend income	25,598	78,618	855,704	41,420	903,594
Bond interest	-	-	-	-	-
Accretion of market discount / (Amortisation of market premium)	-	-	-	-	-
Bank interest income	3	1	2	1	126
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	203,852	(950,354)	(5,657,351)	1,232,992	(14,020,982)
<b>Total investment income/(expense)</b>	<b>229,453</b>	<b>(871,735)</b>	<b>(4,801,645)</b>	<b>1,274,413</b>	<b>(13,117,262)</b>
<b>Expense</b>					
Management fee	12 (5,630)	(11,987)	(158,763)	(14,227)	(128,863)
<b>Total expense</b>	<b>(5,630)</b>	<b>(11,987)</b>	<b>(158,763)</b>	<b>(14,227)</b>	<b>(128,863)</b>
<b>Net investment income/(expense)</b>	<b>223,823</b>	<b>(883,722)</b>	<b>(4,960,408)</b>	<b>1,260,186</b>	<b>(13,246,125)</b>
<b>Finance costs</b>					
Bank interest expense	(458)	(32)	(1,482)	(89)	(387)
Distributions to holders of redeemable participating Shares	7 (11,895)	(49,780)	(485,214)	(23,460)	(637,227)
<b>Total finance costs</b>	<b>(12,353)</b>	<b>(49,812)</b>	<b>(486,696)</b>	<b>(23,549)</b>	<b>(637,614)</b>
<b>Profit/(Loss) for the financial period before taxation</b>	<b>211,470</b>	<b>(933,534)</b>	<b>(5,447,104)</b>	<b>1,236,637</b>	<b>(13,883,739)</b>
Withholding taxes on dividends	5 (3,197)	(11,079)	(115,714)	(1,603)	(108,145)
Movement in provision capital gains tax on investments	-	-	-	-	42,967
<b>Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations</b>	<b>208,273</b>	<b>(944,613)</b>	<b>(5,562,818)</b>	<b>1,235,034</b>	<b>(13,948,917)</b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 12 February 2020 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

\*Fund closed on 12 February 2020.

## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2019 to 31 March 2020

		Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP
	<b>Notes</b>					
<b>Investment income</b>						
Dividend income		259,396	77,376	177,640	970,528	236,613
Bond interest		-	-	-	-	-
Accretion of market discount / (Amortisation of market premium)		-	-	-	-	-
Bank interest income		137	-	-	143	36
Net loss on financial assets and liabilities at fair value through profit or loss		(5,666,345)	(1,590,455)	(5,856,186)	(16,488,765)	(2,441,359)
<b>Total investment expense</b>		<b>(5,406,812)</b>	<b>(1,513,079)</b>	<b>(5,678,546)</b>	<b>(15,518,094)</b>	<b>(2,204,710)</b>
<b>Expense</b>						
Management fee	12	(64,205)	(12,546)	(27,975)	(115,832)	(20,074)
<b>Total expense</b>		<b>(64,205)</b>	<b>(12,546)</b>	<b>(27,975)</b>	<b>(115,832)</b>	<b>(20,074)</b>
<b>Net investment expense</b>		<b>(5,471,017)</b>	<b>(1,525,625)</b>	<b>(5,706,521)</b>	<b>(15,633,926)</b>	<b>(2,224,784)</b>
<b>Finance costs</b>						
Bank interest expense		-	(43)	(285)	(1,593)	(192)
Distributions to holders of redeemable participating Shares	7	(173,013)	(51,660)	(122,665)	(841,615)	(188,627)
<b>Total finance costs</b>		<b>(173,013)</b>	<b>(51,703)</b>	<b>(122,950)</b>	<b>(843,208)</b>	<b>(188,819)</b>
<b>Loss for the financial period before taxation</b>		<b>(5,644,030)</b>	<b>(1,577,328)</b>	<b>(5,829,471)</b>	<b>(16,477,134)</b>	<b>(2,413,603)</b>
Withholding taxes on dividends	5	(34,659)	(3,617)	(8,302)	(124,704)	(1,769)
Movement in provision capital gains tax on investments		178,620	-	-	73,394	-
<b>Decrease in assets attributable to holders of redeemable participating Shares from operations</b>		<b>(5,500,069)</b>	<b>(1,580,945)</b>	<b>(5,837,773)</b>	<b>(16,528,444)</b>	<b>(2,415,372)</b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 12 February 2020 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

For the financial period from 1 October 2019 to 31 March 2020

		Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	<b>Notes</b>		
<b>Investment income</b>			
Dividend income		-	14,979
Bond interest		-	2,283,907
Accretion of market discount / (Amortisation of market premium)		(69,712)	412,411
Bank interest income		15	669
Net loss on financial assets and liabilities at fair value through profit or loss		<u>(6,850)</u>	<u>(17,069,006)</u>
<b>Total investment expense</b>		<b><u>(76,547)</u></b>	<b><u>(14,357,040)</u></b>
 <b>Expense</b>			
Management fee	12	<u>(21,915)</u>	<u>(188,780)</u>
<b>Total expense</b>		<b><u>(21,915)</u></b>	<b><u>(188,780)</u></b>
 <b>Net investment expense</b>		<b><u>(98,462)</u></b>	<b><u>(14,545,820)</u></b>
 <b>Finance costs</b>			
Bank interest expense		(818)	(225)
Distributions to holders of redeemable participating Shares	7	<u>-</u>	<u>(2,062,011)</u>
<b>Total finance costs</b>		<b><u>(818)</u></b>	<b><u>(2,062,236)</u></b>
 <b>Loss for the financial period before taxation</b>		<b><u>(99,280)</u></b>	<b><u>(16,608,056)</u></b>
Withholding taxes on dividends	5	-	-
Movement in provision capital gains tax on investments		-	-
 <b>Decrease in assets attributable to holders of redeemable participating Shares from operations</b>		<b><u>(99,280)</u></b>	<b><u>(16,608,056)</u></b>

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations with exception of the Fund that terminated on the 12 February 2020 for which gains and losses arose solely from discontinued operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period from 1 October 2020 to 31 March 2021

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	6,006,449,524	5,323,097,858	164,992,480	75,852,166	6,794,831
<b>Translation adjustment</b>	807,989	-	-	-	-
<b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>	847,898,979	701,530,882	56,551,252	21,750,923	825,203
Proceeds from redeemable participating Shares issued	1,438,218,498	1,126,517,105	40,354,133	42,048,223	-
Equalisation	(2,107,380,641)	(1,939,538,571)	(27,164,409)	(45,686,472)	(1,875,131)
	288,506	(839,741)	23,171	(41,893)	(1,830)
<b>Net (decrease)/increase in net assets from Share transactions</b>	<b>(668,873,637)</b>	<b>(813,861,207)</b>	<b>13,212,895</b>	<b>(3,680,142)</b>	<b>(1,876,961)</b>
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	<b>6,186,282,855</b>	<b>5,210,767,533</b>	<b>234,756,627</b>	<b>93,922,947</b>	<b>5,743,073</b>

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	25,040,319	36,103,636	29,031,324	5,969,739	13,288,273
<b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>	8,868,712	7,798,732	8,988,501	1,614,743	2,374,234
Proceeds from redeemable participating Shares issued	13,672,194	4,544,015	5,173,897	963,143	-
Cost of redeemable participating Shares redeemed	(2,031,809)	(13,214,335)	-	(1,724,437)	(1,148,730)
Equalisation	32,222	(27,607)	11,229	(3,184)	(3,603)
<b>Net (decrease)/increase in net assets from Share transactions</b>	<u>11,672,607</u>	<u>(8,697,927)</u>	<u>5,185,126</u>	<u>(764,478)</u>	<u>(1,152,333)</u>
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	<b>45,581,638</b>	<b>35,204,441</b>	<b>43,204,951</b>	<b>6,820,004</b>	<b>14,510,174</b>

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	56,398,327	7,206,875	29,859,332	222,223,547
<b>Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations</b>	15,397,970	1,983,647	(117,655)	18,871,580
Proceeds from redeemable participating Shares issued	6,103,004	58	10,756,470	185,758,343
Cost of redeemable participating Shares redeemed	-	(866,023)	(13,426,434)	(57,164,862)
Equalisation	38,278	(3,855)	-	1,108,011
<b>Net increase/(decrease) in net assets from Share transactions</b>	<u>6,141,282</u>	<u>(869,820)</u>	<u>(2,669,964)</u>	<u>129,701,492</u>
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	<u><b>77,937,579</b></u>	<u><b>8,320,702</b></u>	<u><b>27,071,713</b></u>	<u><b>370,796,619</b></u>

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2019 to 31 March 2020

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco Dynamic US Market UCITS ETF* USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	3,127,771,859	2,198,715,707	317,664,167	16,262,344	202,456,270
Translation adjustment	693,438	-	-	-	-
<b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b>	(177,353,916)	(17,436,650)	(58,908,162)	249,303	(32,336,967)
Proceeds from redeemable participating Shares issued	1,077,929,252	919,276,705	7,951,844	-	42,383,665
Cost of redeemable participating Shares redeemed	(710,684,962)	(372,352,296)	(42,756,368)	(16,496,203)	(140,128,608)
Equalisation	(373,167)	336,969	(106,878)	(15,444)	(624,967)
<b>Net increase/(decrease) in net assets from Share transactions</b>	366,871,123	547,261,378	(34,911,402)	(16,511,647)	(98,369,910)
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	<b>3,317,982,504</b>	<b>2,728,540,435</b>	<b>223,844,603</b>	<b>-</b>	<b>71,749,393</b>

The accompanying notes form an integral part of the financial statements.

\*Fund closed on 12 February 2020.



## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2019 to 31 March 2020

	Invesco S&P 500 VEQTOR UCITS ETF* USD	Invesco S&P 500 QVM UCITS ETF USD	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI Europe Mid-Small UCITS ETF* EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	3,924,933	7,882,426	90,141,250	10,427,409	65,261,308
<b>Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations</b>	208,273	(944,613)	(5,562,818)	1,235,034	(13,948,917)
Proceeds from redeemable participating Shares issued	-	-	23,951,739	-	6,069,894
Cost of redeemable participating Shares redeemed	(4,127,731)	(1,625,190)	(79,107,152)	(11,657,062)	(7,542,654)
Equalisation	(5,475)	(4,625)	(103,362)	(5,381)	7,046
<b>Net increase/(decrease) in net assets from Share transactions</b>	(4,133,206)	(1,629,815)	(55,258,775)	(11,662,443)	(1,465,714)
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	-	5,307,998	29,319,657	-	49,846,677

The accompanying notes form an integral part of the financial statements.

\*Fund closed on 12 February 2020

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2019 to 31 March 2020

	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	24,966,168	6,470,820	18,691,768	40,982,250	11,412,059
<b>Decrease in assets attributable to holders of redeemable participating Shares from operations</b>	(5,500,069)	(1,580,945)	(5,837,773)	(16,528,444)	(2,415,372)
Proceeds from redeemable participating Shares issued	5,202,401	-	2,760,513	19,658,327	148
Cost of redeemable participating Shares redeemed	-	-	(1,370,225)	(1,488,123)	(2,184,980)
Equalisation	7,923	-	1,360	127,922	(2,760)
<b>Net increase/(decrease) in net assets from Share transactions</b>	<b>5,210,324</b>	<b>-</b>	<b>1,391,648</b>	<b>18,298,126</b>	<b>(2,187,592)</b>
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	<b>24,676,423</b>	<b>4,889,875</b>	<b>14,245,643</b>	<b>42,751,932</b>	<b>6,809,095</b>

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2019 to 31 March 2020

	Invesco EuroMTS Cash 3 Months UCITS ETF EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
<b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>	26,017,358	78,288,030
<b>Decrease in assets attributable to holders of redeemable participating Shares from operations</b>	(99,280)	(16,608,056)
Proceeds from redeemable participating Shares issued	34,411,991	12,373,872
Cost of redeemable participating Shares redeemed	(10,592,459)	(16,138,318)
Equalisation	-	15,720
<b>Net increase/(decrease) in net assets from Share transactions</b>	23,819,532	(3,748,726)
<b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>	<b>49,737,610</b>	<b>57,931,248</b>

The accompanying notes form an integral part of the financial statements.

# Notes to the Financial Statements

## 1. Establishment

The Company is an open-ended investment company with variable capital incorporated in Ireland, on 5 February 2002 with limited liability pursuant to the Companies Act 2014. The Company was authorised on 13 September 2002 by the Central Bank of Ireland and is now regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities, a "UCITS". It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company has segregated liability between its Funds. Accordingly, each Fund is treated as bearing its own liabilities exclusively from its own assets.

The Company is structured as an umbrella fund which may comprise one or more Funds. The Company may at any time establish new classes of shares within a Fund as well as new Funds. Any new Fund will require the prior approval of the Central Bank of Ireland and the establishment of any new class of shares must be notified in advance to the Central Bank of Ireland. As at 31 March 2021 the Company has thirteen active Funds.

### Objectives

Please refer to the Investment Policy and Description of the Fund on page 6 where the objectives of each Fund are listed.

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## 2. Significant Accounting Policies

### Basis of Preparation

These unaudited condensed financial statements for the financial period ended 31 March 2021 have been prepared in accordance with FRS 104: "Interim Financial Reporting" and the Transparency Directive (Directive 2004/109/EC) Regulations 2007 (the "Transparency Directive"), the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2020, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute. The significant accounting policies and estimation techniques adopted by the Company for the financial period are consistent with those adopted by the Company for the annual financial statements for the financial year ended 30 September 2020.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 104 and is not presenting cash flow statements.

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## 3. Soft Commissions

There were no soft commission agreements entered into during the financial period ended 31 March 2021 or during the financial year ended 30 September 2020.

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## 4. Exchange Rates

The following exchange rates at 31 March 2021 were used to translate foreign currency assets and liabilities:

<b>USD/AED</b>	3.6732	<b>USD/EGP</b>	15.7175	<b>USD/NOK</b>	8.5363	<b>USD/TWD</b>	28.5330
<b>USD/AUD</b>	1.3129	<b>USD/EUR</b>	0.8508	<b>USD/NZD</b>	1.4278	<b>USD/ZAR</b>	14.7663
<b>USD/BRL</b>	5.6430	<b>USD/GBP</b>	0.7248	<b>USD/PHP</b>	48.5375	<b>EUR/CHF</b>	1.1061
<b>USD/CAD</b>	1.2568	<b>USD/HKD</b>	7.7744	<b>USD/PKR</b>	152.7000	<b>EUR/DKK</b>	7.4373
<b>USD/CHF</b>	0.9411	<b>USD/HUF</b>	308.2149	<b>USD/PLN</b>	3.9460	<b>EUR/GBP</b>	0.8519
<b>USD/CLP</b>	718.4000	<b>USD/IDR</b>	14,525.0007	<b>USD/QAR</b>	3.6410	<b>EUR/NOK</b>	10.0328
<b>USD/CNH</b>	6.5612	<b>USD/ILS</b>	3.3347	<b>USD/RUB</b>	75.5188	<b>EUR/PLN</b>	4.6378
<b>USD/CNY</b>	6.5550	<b>USD/JPY</b>	110.5000	<b>USD/SEK</b>	8.7163	<b>EUR/SEK</b>	10.2444
<b>USD/COP</b>	3,675.0004	<b>USD/KRW</b>	1,131.7500	<b>USD/SGD</b>	1.3436	<b>EUR/USD</b>	1.1753
<b>USD/CZK</b>	22.2241	<b>USD/MXN</b>	20.4605	<b>USD/THB</b>	31.2500	<b>GBP/EUR</b>	1.1739
<b>USD/DKK</b>	6.3280	<b>USD/MYR</b>	4.1465	<b>USD/TRY</b>	8.2763	<b>GBP/USD</b>	1.3797

Average Rates for the financial period from 1 October 2020 to 31 March 2021

<b>USD/EUR</b>	0.8341
<b>USD/GBP</b>	0.7411

## Notes to the Financial Statements (continued)

### 4. Exchange Rates (continued)

The following exchange rates at 30 September 2020 were used to translate foreign currency assets and liabilities

USD/AED	3.6732	USD/GBP	0.7735	USD/PKR	165.7500	EUR/DKK	7.4437
USD/AUD	1.3952	USD/HKD	7.7500	USD/PLN	3.8664	EUR/GBP	0.9071
USD/BRL	5.6364	USD/HUF	309.7046	USD/QAR	3.6410	EUR/NOK	10.9721
USD/CAD	1.3357	USD/IDR	14,880.0062	USD/RUB	77.6013	EUR/PLN	4.5339
USD/CHF	0.9187	USD/ILS	3.4203	USD/SEK	8.9500	EUR/SEK	10.4954
USD/CLP	787.8200	USD/JPY	105.5300	USD/SGD	1.3651	EUR/USD	1.1727
USD/CNY	6.8106	USD/KRW	1,169.5000	USD/THB	31.6875	GBP/EUR	1.1025
USD/CZK	23.1002	USD/MXN	22.0758	USD/TRY	7.7042	GBP/USD	1.2928
USD/DKK	6.3477	USD/MYR	4.1555	USD/TWD	28.9620		
USD/EGP	15.7600	USD/NOK	9.3566	USD/ZAR	16.6800		
USD/EUR	0.8528	USD/NZD	1.5128	EUR/CHF	1.0773		

Average Rates for the financial year from 1 October 2019 to 30 September 2020:

USD/EUR	0.8936
USD/GBP	0.7847

The following exchange rates at 31 March 2020 were used to translate foreign currency assets and liabilities:

USD/AED	3.6732	USD/GBP	0.8065	USD/PKR	166.1000	EUR/DKK	7.4622
USD/AUD	1.6339	USD/HKD	7.7509	USD/PLN	4.1535	EUR/GBP	0.8849
USD/BRL	5.1866	USD/HUF	328.7356	USD/QAR	3.6410	EUR/NOK	11.5223
USD/CAD	1.4233	USD/IDR	16,310.0020	USD/RUB	78.1338	EUR/PLN	4.5575
USD/CHF	0.9675	USD/ILS	3.5375	USD/SEK	9.9077	EUR/SEK	10.8713
USD/CLP	852.3200	USD/JPY	107.9550	USD/SGD	1.4238	EUR/USD	1.0973
USD/COP	4,060.1004	USD/KRW	1,217.3500	USD/THB	32.8175	GBP/EUR	1.1301
USD/CZK	24.9683	USD/MXN	23.4593	USD/TRY	6.5903	GBP/USD	1.2400
USD/DKK	6.8008	USD/MYR	4.3200	USD/TWD	30.2415		
USD/EGP	15.7400	USD/NOK	10.5010	USD/ZAR	17.8600		
USD/EUR	0.9114	USD/NZD	1.6868	EUR/CHF	1.0616		
USD/EUR	0.9053						
USD/GBP	0.7792						

### 5. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

a) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The Finance Act 2010 provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the "equivalent measures". A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

### 6. Fair value levels

Under amendments to FRS 102 - Fair Value Hierarchy Disclosures, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

## Notes to the Financial Statements (continued)

### 6. Fair value levels (continued)

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the standard requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The value of securities classified as Level 1, Level 2 and Level 3 at 31 March 2021 is as follows:

#### As at 31 March 2021

		Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
	<b>Currency</b>				
<b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>					
Equities	USD	5,229,323,857	-	-	5,229,323,857
Forward Foreign Exchange Contracts	USD	-	(7,049,268)	-	(7,049,268)
<b>Invesco FTSE RAFI US 1000 UCITS ETF</b>					
Equities	USD	234,940,734	-	-	234,940,734
<b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>					
Equities	USD	93,715,067	-	-	93,715,067
Investment Funds	USD	1,600,614	-	-	1,600,614
Forward Foreign Exchange Contracts	USD	-	(364)	-	(364)
<b>Invesco S&amp;P 500 QVM UCITS ETF</b>					
Equities	USD	5,739,748	-	-	5,739,748
Investment Funds	USD	2,546	-	-	2,546
<b>Invesco Global Buyback Achievers UCITS ETF</b>					
Equities	USD	45,467,100	-	-	45,467,100
<b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>					
Equities	USD	34,907,060	-	4	34,907,064
Investment Funds	USD	232,797	-	-	232,797
<b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>					
Equities	USD	40,616,359	-	-	40,616,359
Investment Funds	USD	764,117	-	-	764,117
<b>Invesco FTSE RAFI Europe UCITS ETF</b>					
Equities	EUR	6,831,509	-	1	6,831,510
<b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>					
Equities	EUR	14,523,970	-	-	14,523,970
<b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>					
Equities	USD	72,959,375	-	-	72,959,375
Investment Funds	USD	5,407,183	-	-	5,407,183
<b>Invesco FTSE RAFI UK 100 UCITS ETF</b>					
Equities	GBP	8,295,471	-	-	8,295,471
Investment Funds	GBP	17,407	-	-	17,407
<b>Invesco EuroMTS Cash 3 Months UCITS ETF</b>					
Bonds	EUR	26,231,324	4,330,834	-	30,562,158
<b>Invesco US High Yield Fallen Angels UCITS ETF</b>					
Bonds	USD	-	358,508,876	-	358,508,876
Investment Funds	USD	4,790,303	-	-	4,790,303
Futures Contracts	USD	8,366	-	-	8,366
Forward Foreign Exchange Contracts	USD	-	(990,276)	-	(990,276)

Funds may hold rights issues as a result of corporate actions. Rights issues are classified as Level 1 however, there are two rights holdings in SNAM Spa 9/4/2021 in Level 3 as these are unlisted. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial period 31 March 2021.

There were no transfers between levels during the financial period 31 March 2021 with the exception for funds Invesco FTSE RAFI All-World 3000 UCITS ETF and Invesco FTSE RAFI Europe UCITS ETF investment in a rights issue as a result of a corporate action. The rights issue is not currently priced.

The following table presents the movement in Level 3 for the financial period ended 31 March 2021.

	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco FTSE RAFI All-World 3000 UCITS ETF USD
<b>Currency</b>		
Balance at 1 October 2020	-	-
Transfers into Level 3	1	4
Net gains recognised in net changes in fair value on financial assets and financial liabilities at fair value through profit or loss	-	-
Balance at 31 March 2021	<b>1</b>	<b>4</b>

## Notes to the Financial Statements (continued)

### 6. Fair value levels (continued)

The value of securities classified as Level 1, Level 2 and Level 3 at 30 September 2020 is as follows:

As at 30 September 2020

	Currency	Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
<b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>					
Equities	USD	5,342,683,083	-	-	5,342,683,083
Investment Funds	USD	123,660,797	-	-	123,660,797
Forward Foreign Exchange Contracts	USD	-	(5,075,619)	-	(5,075,619)
<b>Invesco FTSE RAFI US 1000 UCITS ETF</b>					
Equities	USD	165,009,147	-	-	165,009,147
Warrants	USD	3,190	-	-	3,190
<b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>					
Equities	USD	75,793,139	-	-	75,793,139
Forward Foreign Exchange Contracts	USD	-	(3,051)	-	(3,051)
<b>Invesco S&amp;P 500 QVM UCITS ETF</b>					
Equities	USD	6,793,040	-	-	6,793,040
<b>Invesco Global Buyback Achievers UCITS ETF</b>					
Equities	USD	24,992,727	-	-	24,992,727
<b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>					
Equities	USD	35,789,130	-	-	35,789,130
Investment Funds	USD	270,854	-	-	270,854
<b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>					
Equities	USD	26,950,410	-	-	26,950,410
Investment Funds	USD	2,140,431	-	-	2,140,431
<b>Invesco FTSE RAFI Europe UCITS ETF</b>					
Equities	EUR	5,966,685	-	-	5,966,685
<b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>					
Equities	EUR	13,285,682	-	-	13,285,682
<b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>					
Equities	USD	52,061,604	-	-	52,061,604
Investment Funds	USD	4,427,240	-	-	4,427,240
Forward Foreign Exchange Contracts	USD	-	(1)	-	(1)
<b>Invesco FTSE RAFI UK 100 UCITS ETF</b>					
Equities	GBP	7,206,669	-	-	7,206,669
<b>Invesco EuroMTS Cash 3 Months UCITS ETF</b>					
Bonds	EUR	15,497,612	14,356,394	-	29,854,006
<b>Invesco US High Yield Fallen Angels UCITS ETF</b>					
Bonds	USD	-	215,758,643	-	215,758,643
Investment Funds	USD	3,609,614	-	-	3,609,614
Forward Foreign Exchange Contracts	USD	-	(172,042)	-	(172,042)

Significant transfers between levels during the year 30 September 2020.

There were no transfers between levels during the financial year 30 September 2020

## Notes to the Financial Statements (continued)

### 7. Distributions to Redeemable Participating Shareholders

Distributions payable to redeemable participating Shareholders are classified as finance costs in the Statement of Comprehensive Income.

#### March 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2335	19 March 2021	22 March 2021	USD2,997,426
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0812	19 March 2021	22 March 2021	USD750,995
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2716	19 March 2021	22 March 2021	USD780,443
Invesco S&P 500 QVM UCITS ETF	USD0.0957	19 March 2021	22 March 2021	USD14,355
Invesco Global Buyback Achievers UCITS ETF	USD0.0959	19 March 2021	22 March 2021	USD84,028
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0847	19 March 2021	22 March 2021	USD126,334
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0029	19 March 2021	22 March 2021	USD12,676
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0443	19 March 2021	22 March 2021	EUR26,580
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0696	19 March 2021	22 March 2021	EUR41,760
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2098	19 March 2021	22 March 2021	USD556,245
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0815	19 March 2021	22 March 2021	GBP70,025
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3073	19 March 2021	22 March 2021	USD4,132,798

#### December 2020

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.3368	11 December 2020	17 December 2020	USD4,690,813
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0895	11 December 2020	17 December 2020	USD799,387
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2965	11 December 2020	17 December 2020	USD819,971
Invesco S&P 500 QVM UCITS ETF	USD0.1272	11 December 2020	17 December 2020	USD25,440
Invesco Global Buyback Achievers UCITS ETF	USD0.1824	11 December 2020	17 December 2020	USD132,459
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0859	11 December 2020	17 December 2020	USD110,773
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0249	11 December 2020	17 December 2020	USD108,838
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0250	11 December 2020	17 December 2020	EUR15,000
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0416	11 December 2020	17 December 2020	EUR27,040
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.0572	11 December 2020	17 December 2020	USD142,274
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0476	11 December 2020	17 December 2020	GBP40,898
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3609	11 December 2020	17 December 2020	USD4,457,127



## Notes to the Financial Statements (continued)

### 7. Distributions to Redeemable Participating Shareholders (continued)

#### September 2020

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2587	18 September 2020	24 September 2020	USD3,688,583
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0820	18 September 2020	24 September 2020	USD683,199
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2906	18 September 2020	24 September 2020	USD818,185
Invesco S&P 500 QVM UCITS ETF	USD0.1178	18 September 2020	24 September 2020	USD23,560
Invesco Global Buyback Achievers UCITS ETF	USD0.0862	18 September 2020	24 September 2020	USD62,340
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1097	18 September 2020	24 September 2020	USD218,254
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1256	18 September 2020	24 September 2020	USD498,758
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0524	18 September 2020	24 September 2020	EUR41,920
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.2577	18 September 2020	24 September 2020	EUR167,505
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.5565	18 September 2020	24 September 2020	USD1,328,539
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0750	18 September 2020	24 September 2020	GBP64,440
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3892	18 September 2020	24 September 2020	USD3,455,447

#### June 2020

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.3190	19 June 2020	25 June 2020	USD4,289,126
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0955	19 June 2020	25 June 2020	USD1,206,327
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3406	19 June 2020	25 June 2020	USD1,088,217
Invesco S&P 500 QVM UCITS ETF	USD0.1460	19 June 2020	25 June 2020	USD29,200
Invesco Global Buyback Achievers UCITS ETF	USD0.2836	19 June 2020	25 June 2020	USD219,280
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1203	19 June 2020	25 June 2020	USD311,523
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0526	19 June 2020	25 June 2020	USD207,560
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0692	19 June 2020	25 June 2020	EUR55,360
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.2884	19 June 2020	25 June 2020	EUR187,460
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2879	19 June 2020	25 June 2020	USD672,912
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0451	19 June 2020	25 June 2020	GBP38,750
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3806	19 June 2020	25 June 2020	USD2,888,251

#### March 2020

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.3075	13 March 2020	19 March 2020	USD3,677,817
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0970	13 March 2020	19 March 2020	USD1,416,200
Invesco Dynamic US Market UCITS ETF*	-	-	-	-
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3049	13 March 2020	19 March 2020	USD1,019,891
Invesco S&P 500 VEQTOR UCITS ETF*	-	-	-	-
Invesco S&P 500 QVM UCITS ETF	USD0.1422	13 March 2020	19 March 2020	USD28,440
Invesco Global Buyback Achievers UCITS ETF	USD0.0769	13 March 2020	19 March 2020	USD97,432
Invesco FTSE RAFI Europe Mid-Small UCITS ETF*	-	-	-	-
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0834	13 March 2020	19 March 2020	USD282,689
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0231	13 March 2020	19 March 2020	USD70,363
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0334	13 March 2020	19 March 2020	EUR23,380
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0807	13 March 2020	19 March 2020	EUR60,525
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2184	13 March 2020	19 March 2020	USD444,949
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0970	13 March 2020	19 March 2020	GBP83,342
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3720	13 March 2020	19 March 2020	USD984,350

\*Fund closed on 12 February 2020.

## Notes to the Financial Statements (continued)

### 7. Distributions to Redeemable Participating Shareholders (continued)

#### December 2019

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2905	13 December 2019	19 December 2019	USD3,171,834
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0828	13 December 2019	19 December 2019	USD1,333,080
Invesco Dynamic US Market UCITS ETF*	USD0.0342	13 December 2019	19 December 2019	USD6,840
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3159	13 December 2019	19 December 2019	USD1,972,796
Invesco S&P 500 VEQTOR UCITS ETF*	USD0.0793	13 December 2019	19 December 2019	USD11,895
Invesco S&P 500 QVM UCITS ETF	USD0.1067	13 December 2019	19 December 2019	USD21,340
Invesco Global Buyback Achievers UCITS ETF	USD0.1454	13 December 2019	19 December 2019	USD387,782
Invesco FTSE RAFI Europe Mid-Small UCITS ETF*	EUR0.0391	13 December 2019	19 December 2019	EUR23,460
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1016	13 December 2019	19 December 2019	USD354,538
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0337	13 December 2019	19 December 2019	USD102,650
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0404	13 December 2019	19 December 2019	EUR28,280
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0956	13 December 2019	19 December 2019	EUR62,140
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2667	13 December 2019	19 December 2019	USD396,666
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0994	13 December 2019	19 December 2019	GBP105,285
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3815	13 December 2019	19 December 2019	USD1,077,661

#### September 2019

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2819	20 September 2019	26 September 2019	USD2,994,802
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0874	20 September 2019	26 September 2019	USD1,433,360
Invesco Dynamic US Market UCITS ETF*	USD0.0231	20 September 2019	26 September 2019	USD23,100
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3202	20 September 2019	26 September 2019	USD1,983,639
Invesco S&P 500 VEQTOR UCITS ETF*	USD0.0718	20 September 2019	26 September 2019	USD10,770
Invesco S&P 500 QVM UCITS ETF	USD0.1156	20 September 2019	26 September 2019	USD28,900
Invesco Global Buyback Achievers UCITS ETF	USD0.2292	20 September 2019	26 September 2019	USD598,441
Invesco FTSE RAFI Europe Mid-Small UCITS ETF*	EUR0.0520	20 September 2019	26 September 2019	EUR36,400
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1054	20 September 2019	26 September 2019	USD346,719
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1527	20 September 2019	26 September 2019	USD465,124
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0585	20 September 2019	26 September 2019	EUR40,950
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.2533	20 September 2019	26 September 2019	EUR164,645
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITSETF	USD0.8353	20 September 2019	26 September 2019	USD1,158,821
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1586	20 September 2019	26 September 2019	GBP167,989
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3449	20 September 2019	26 September 2019	USD869,797

\*Fund closed on 12 February 2020.

## Notes to the Financial Statements (continued)

### 8. Translation adjustment

The translation adjustment arises as a result of using exchange rates as at 31 March 2021 to translate non USD amounts on the Statement of Financial Position and the average exchange rate for the financial period ended 31 March 2021 to translate non USD amounts on the Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The result is a notional foreign exchange loss at 31 March 2021 of USD807,989 (31 March 2020: USD693,438) which has no impact on the Net Asset Value of the individual Funds.

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### 9. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in financial derivative instruments such as futures (which may be used to manage interest rate risk), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps and forward currency exchange contracts (both of which may be used to manage currency risk against the base currency of a Fund and/or any functional currency of a Fund). Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments. A Fund may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations.

Details of forward foreign exchange contracts held are reflected within the Schedule of Investments starting on page 10.

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### 10. Securities Lending and Collateral

A new Prospectus was issued on 22 December 2020 to allow the Funds to participate in securities lending. A Fund may also enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the Central Bank Requirements. The maximum proportion of a Fund's assets that may be subject to securities lending is 100% and the expected proportion of a Fund's assets that may be subject to securities lending are between 0% and 15% for Equity Funds and between 0% and 30% for Bond Funds.

As at 31 March 2021 and 30 September 2020, there was no cash collateral held by the Funds.

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### 11. Swiss Disclosure Requirement

The Articles of Association, the Company's Prospectus, the key investor information document, and the annual and semi-annual reports of the Company, which include a statement of purchases and sales, can be obtained free of charge from the relevant information agent in Switzerland<sup>1</sup>, Germany<sup>2</sup>, Austria<sup>3</sup>, and France<sup>4</sup>. In addition, the Company's key investor information documents, the Prospectus & annual and semi-annual reports are available through the following website: <https://etf.invesco.com>

1. Switzerland - Invesco Asset Management (Schweiz) AG, at Talacker 34, 8001 Zurich has been approved by the Swiss Financial Market Supervisory Authority as Swiss Representative of the Company. BNP Paribas Securities Services Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich acts as a paying agent for the Company in Switzerland. The Memorandum and Articles of Association, the Prospectus and key investor information documents as well as the annual (including audited financial statements) and semi-annual Reports, which contain the list of redemptions and sales, are available free of charge from the representative in Switzerland, Invesco Asset Management (Schweiz) AG. The Prospectus and the key investor information documents of the Company as well as the annual and semi-annual Reports may further be downloaded from the following websites: <https://etf.invesco.com> and [www.fundinfo.com](http://www.fundinfo.com).

2. Germany - BNP Paribas Securities Services S.C.A. - Zweigniederlassung Frankfurt am Main, Europa-Allee 12, D-60327 Frankfurt am Main

3. Austria - Erste Bank der oesterreichischen Sparkassen AG, Greben 21, 1010 Vienna, Austria

4. France - BNP Paribas Securities Services, 9 rue du débacadère, 93500 Pantin, France

## Notes to the Financial Statements (continued)

### 11. Swiss Disclosure Requirement (continued)

The following table lists the Funds that are authorised for distribution in Switzerland.

Total expense ratio expresses the sum of all costs and commissions charged on an on-going basis to the Funds' assets

Fund Name	Total Expense Ratio			Performance Ratio		
	Financial	Financial	Financial	Financial	Financial	Financial
	Period ended	Year ended	Period ended	Period ended	Year ended	Period ended
	31-Mar-21	30-Sep-20	31-Mar-20	31-Mar-21	30-Sep-20	31-Mar-20
	%	%	%	%	%	%
Invesco EQQQ NASDAQ-100 UCITS ETF*	0.30	0.30	0.30	1.66	48.13	6.58
Invesco EQQQ NASDAQ-100 UCITS ETF - CHF Hedged UCITS ETF*	0.35	0.35	0.35	1.37	44.76	3.22
Invesco EQQQ NASDAQ-100 UCITS ETF - EUR Hedged UCITS ETF*	0.35	0.35	0.35	1.60	45.24	3.37
Invesco EQQQ NASDAQ-100 UCITS ETF - GBP Hedged UCITS ETF*	0.35	0.35	0.35	1.72	45.14	3.55
Invesco EQQQ NASDAQ-100 UCITS ETF - USD Unhedged Accumulation UCITS ETF*	0.30	0.30	0.30	1.74	48.16	6.57
Invesco FTSE RAFI US 1000 UCITS ETF*	0.39	0.39	0.39	14.20	(1.08)	(16.64)
Invesco S&P 500 High Dividend Low Volatility UCITS ETF*	0.30	0.30	0.30	15.07	(18.76)	(26.46)
Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF*	0.35	0.35	0.35	15.00	(20.37)	(28.86)
Invesco S&P 500 VEQTOR UCITS ETF**	0.39	0.39	0.39	n/a	3.85	n/a
Invesco S&P 500 QVM UCITS ETF**	0.35	0.35	0.35	6.19	9.56	(11.55)
Invesco Global Buyback Achievers UCITS ETF*	0.39	0.39	0.39	12.16	2.10	(16.21)
Invesco FTSE RAFI Europe Mid-Small UCITS ETF**	0.39	0.39	0.39	n/a	14.25	n/a
Invesco FTSE RAFI All-World 3000 UCITS ETF*	0.39	0.39	0.39	10.16	(3.55)	(18.36)
Invesco FTSE RAFI Emerging Markets UCITS ETF*	0.49	0.49	0.49	6.28	(8.27)	(24.54)
Invesco FTSE RAFI Europe UCITS ETF*	0.39	0.39	0.39	12.77	(17.23)	(21.15)
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF*	0.30	0.30	0.30	10.44	(20.85)	(25.92)
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF*	0.49	0.49	0.49	6.96	(14.57)	(25.97)
Invesco US High Yield Fallen Angels UCITS ETF*	0.45	0.45	0.45	0.48	2.45	(18.77)
Invesco US High Yield Fallen Angels - CHF Hedged UCITS ETF*	0.50	0.50	0.50	0.05	0.17	(21.34)
Invesco US High Yield Fallen Angels - EUR Hedged UCITS ETF*	0.50	0.50	0.50	0.14	(0.25)	(21.64)
Invesco US High Yield Fallen Angels - GBP Hedged UCITS ETF*	0.50	0.50	0.50	0.30	(0.28)	(21.39)

\* Funds registered for the distribution in Switzerland during the financial period.

\*\* Fund closed on 12 February 2020.

+ Fund performance of Invesco S&P 500 QVM UCITS ETF calculated from inception date 18 May 2017.

### 12. Significant Agreements and Related Party Transactions

#### Fees of the Manager, the Depositary, the Sub-Custodian, and the Administrator

##### The Manager

Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company's affairs and the marketing and distribution of the Shares, subject to the overall supervision and control of the Directors.

The Manager has delegated the investment management functions to the Investment Manager and the administration functions to the Administrator.

The Manager may from time to time appoint other entities in relation to the distribution of Shares, which entities shall be paid out of the fee payable to the Manager and/or out of the subscription proceeds for such shares.

## Notes to the Financial Statements (continued)

### 12. Significant Agreements and Related Party Transactions (continued)

#### The Manager (continued)

Until further notice, the Manager has undertaken to cap the fee receivable by it from the Funds to the following rates per annum of the Net Asset Value ("NAV") of the relevant Fund, provided that, in no event will the fee receivable by the Manager exceed 1% per annum of the NAV of the relevant Fund without the prior approval of Shareholders:

Invesco EQQQ NASDAQ-100 UCITS ETF - Class US Dollar	0.30%
Invesco EQQQ NASDAQ-100 UCITS ETF - Class CHF Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF - Class EUR Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF - Class GBP Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF - Class USD Unhedged Accumulation Class	0.30%
Invesco FTSE RAFI US 1000 UCITS ETF	0.39%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF - Class US Dollar	0.30%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF - Class CHF Hedged	0.35%
Invesco S&P 500 QVM UCITS ETF	0.35%
Invesco Global Buyback Achievers UCITS ETF	0.39%
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.39%
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.49%
Invesco FTSE RAFI Europe UCITS ETF	0.39%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.30%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.49%
Invesco FTSE RAFI UK 100 UCITS ETF	0.39%
Invesco EuroMTS Cash 3 Months UCITS ETF	0.15%
Invesco US High Yield Fallen Angels UCITS ETF - Class US Dollar	0.45%
Invesco US High Yield Fallen Angels UCITS ETF - Class CHF Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF - Class EUR Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF - Class GBP Hedged	0.50%

Fees discharged to the Manager during the financial period amounted to USD9,896,975 (31 March 2020: USD5,538,192) with USD1,696,416 payable at financial period end (30 September 2020: USD1,382,727).

Shareholders servicing fee of 0.06% is payable by Invesco EQQQ NASDAQ-100 UCITS ETF for transfer agent services provided.

The Manager will be entitled to a maximum fee of 1% per annum of the NAV of the Funds of the Company and will be responsible for discharging, from its fee, all fees of the Investment Manager, the Administrator and the Depositary together with all reasonable out of pocket expenses of such service providers, excluding sub-custodian fees and expenses, (which will be at normal commercial rates) and transaction related charges of the Administrator and Depositary. The Manager will also be responsible for discharging from its fee other costs attributable to the Funds of the Company as detailed under the heading "Operational Expenses" in the Prospectus, this includes directors fees.

#### The Directors

The amount paid to Directors in the financial period, by the Manager and the amounts payable at the financial period end are disclosed in Statement of Financial Position and Statement of Comprehensive Income on pages 87 to 96. The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fee paid to the Manager. Feargal Dempsey is a Director of Invesco Investment Management Limited. Anne-Marie King is a Director of the Company and is also a Director of the Invesco Investment Management Limited. Gary Buxton is a Director of the Company. Barry McGrath is a Director of the Company, Invesco Investment Management Limited and Invesco Holdings Limited.

The Directors fees charged during the financial period 31 March 2021 was EUR 20,000 (inclusive of PAYE) (31 March 2020: EUR 20,000).

#### The Administrator

The Manager has delegated its responsibilities as Administrator, Registrar and Transfer Agent to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), pursuant to the Administration Agreement dated 8 August 2007 between the Manager and the Administrator. The Administrator will have the responsibility for the administration of the Company's affairs, including the calculation of the NAV per share and preparation of the accounts of the Company, subject to the overall supervision of the Manager and the Directors. The Administrator's fee is paid out of the all-in-fee by the Manager.

#### The Depositary

The Company has appointed Bank of New York Mellon SA/NV, Dublin Branch (formerly BNY Mellon Trust Company (Ireland) Limited) (the "Depositary") as Depositary of its assets pursuant to the Depositary Agreement dated 3 September 2002 between the Company and the Depositary.

The Depositary provides safe custody of the Company's assets pursuant to the Regulations. The Depositary's fees and that of the Sub-Custodian and their transaction charges are paid out of the all-in-fee by the Manager.

#### Related Parties

The Manager is deemed related to the Company.

As at 31 March 2021, the holdings of Invesco FTSE RAFI All-World 3000 UCITS ETF contained a security "Invesco Ltd", the holdings of Invesco FTSE RAFI US 1000 UCITS ETF contained a security "Invesco Ltd" and a security "Invesco Mortgage Capital Inc". Both of these securities are related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco Capital Management L.L.C, Invesco Mortgage Capital Inc. The securities were bought and valued at arms length. See Schedule of Investments on page 10 to 86 for details of related party investments note above

## Notes to the Financial Statements (continued)

### 12. Significant Agreements and Related Party Transactions (continued)

#### Related Parties (continued)

The Manager will discharge the legal fees out of its all-in-fee.

Invesco Capital Management LLC holds one subscriber share in the Company.

Some employees of Invesco Investment Management Limited hold subscriber shares in the Company.

Invesco S&P 500 High Dividend Low Volatility UCITS ETF, Invesco S&P 500 QVM UCITS ETF and Invesco US High Yield Fallen Angels UCITS ETF invests in Invesco US Dollar Liquidity Portfolio as at 31 March 2021. Invesco FTSE RAFI Emerging Markets UCITS ETF invests in Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF. Invesco FTSE RAFI All-World 3000 UCITS ETF invests in Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF.

#### **Transactions with connected persons**

Any transaction carried out with a UCITS by a management company or depositary to the UCITS, the delegates or sub-delegates of the management company or depositary, and any associated or group of such a management company, depositary, delegate or subdelegate ("connected persons") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the Shareholders.

The Directors are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons, and are satisfied that transactions with connected persons entered into during the period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations.

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### 13. Significant Events during the financial period

#### **Managing the risks presented by the outbreak of Coronavirus**

The spread of the coronavirus (COVID-19) disease has caused significant volatility within the global economy and financial markets. To date, the primary focus of our response has been threefold:

- to ensure the health and safety of our employees;
- to preserve our ability to serve our clients; and
- to appropriately manage client assets in a highly dynamic market environment.

We have established cross-functional teams in each region (Americas, Asia Pacific and EMEA) that are monitoring the situation globally and regionally. These teams, which namely include representatives from Distribution, Portfolio Management, Trading, Technology/Operations, Human Resources, Business Continuity, Compliance, are taking steps to ensure an appropriate and effective response during a highly fluid situation.

We have considered whether there are any financial contingencies and have determined that there are no commitments, contingent liabilities or balances after the reporting period to be disclosed at this stage.

The directors of Invesco Investment Management Limited are actively monitoring the situation and, with the support of the investment manager, continue to manage the Fund's assets within its investment and risk parameters that have been established. The Directors will continue to review the situation in order to navigate through this period of heightened uncertainty.

A new Prospectus was issued on 22 December 2020 to allow the Funds to participate in securities lending.

An Addendum to the Prospectus was issued on 3 March 2021. The addendum should be read in the context of, and together with, the prospectus of the Company dated 22 December 2020. The Prospectus was amended under section Risk Factors to include Sustainability Risk. Also Sustainable Finance was added to Appendix VI.

#### **Brexit**

The transition period for the UK's departure from the EU (commonly referred to as Brexit) expired on 31 December 2020. The Manager does not believe that Brexit presents significant issues that cannot be mitigated given that the Funds are domiciled in Ireland and can still passport into Europe (ex UK) and are all currently registered for marketing into the UK under the FCA's Temporary Passporting Regime (TPR). Core counterparties of and service providers to the Company have contingency arrangements available as necessary to ensure that activities can continue with minimal disruption. The Manager has plans to ensure that the Funds will continue to be recognised for sale in the UK once the TPR ends.

The Manager, is part of a global group and has been committed for many years to meeting clients' needs across Europe in both EU and non-EU countries. The change in the UK's status from an EU to a non-EU country has not changed the group's focus or commitment to serve its clients across Europe. The Manager is monitoring developments closely, through a Brexit Steering Committee, to ensure that the impact on clients and the Company is minimal.

Apart from the above there were no other significant events during the financial period that require disclosure in the financial statements.

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### 14. Significant Events after the financial period end date

As of 1 May 2021, the Funds Invesco FTSE RAFI Europe UCITS ETF and Invesco Euro Stoxx High Dividend Low Volatility UCITS ETF will no longer comply with the PEA requirements. In order to maintain eligibility for the Plan d'Épargne en Actions (PEA), a Fund must invest on a permanent basis at least 75% of its NAV in companies having their registered office in the EU or part of the EEA which has agreed a tax treaty with France.

There were no other significant events after the financial period end date that required to be disclosed in the financial statements.

### 15. Approval of Financial Statements

The Directors approved the financial statements on 18 May 2021.

**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco EQQQ NASDAQ-100 UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Apple Inc	691,390	90,575,374	Apple Inc	2,182,746	266,333,494
Microsoft Corp	307,364	70,773,128	Microsoft Corp	935,437	206,955,361
Amazon.com Inc	20,484	66,703,442	Amazon.com Inc	60,817	191,248,479
Tesla Inc	51,056	37,144,336	Alphabet Inc - Class A	53,337	95,522,244
NVIDIA Corp	59,011	32,212,743	Tesla Inc	148,822	89,085,938
Facebook Inc	97,999	26,714,208	Facebook Inc	294,951	80,189,631
PayPal Holdings Inc	108,289	26,517,160	Alphabet Inc - Class C	42,558	77,772,706
Alphabet Inc - Class C	13,483	25,714,733	NVIDIA Corp	79,836	42,558,532
Alphabet Inc - Class A	12,728	24,092,466	PayPal Holdings Inc	151,151	33,590,835
Keurig Dr Pepper Inc	771,821	23,156,610	Comcast Corp	584,937	29,840,874
Netflix Inc	41,634	22,481,454	Intel Corp	552,854	29,742,412
Adobe Inc	45,280	22,142,728	Adobe Inc	62,866	29,083,363
Comcast Corp	427,210	21,482,483	Netflix Inc	56,583	28,718,472
American Electric Power Co Inc	244,479	20,291,243	PepsiCo Inc	179,057	24,673,609
Match Group Inc	130,721	20,249,624	Cisco Systems Inc/Delaware	545,290	23,582,746
PepsiCo Inc	127,389	18,065,493	Broadcom Inc	51,471	21,590,317
Broadcom Inc	40,794	18,058,828	QUALCOMM Inc	144,778	20,296,543
Peloton Interactive Inc	127,801	17,863,950	Costco Wholesale Corp	56,586	20,117,190
Cisco Systems Inc/Delaware	394,027	17,752,281	T-Mobile US Inc	158,865	19,804,293
Intel Corp	319,739	17,268,686	Texas Instruments Inc	117,556	19,221,568
Okta Inc	58,919	15,986,532			
Atlassian Corp Plc	64,688	15,971,995			
QUALCOMM Inc	107,732	15,940,780			
Marvell Technology Group Ltd	326,843	15,650,134			
Costco Wholesale Corp	41,350	15,014,090			
T-Mobile US Inc	116,709	14,869,122			
Texas Instruments Inc	86,597	14,441,813			
Amgen Inc	53,665	12,645,393			
Advanced Micro Devices Inc	126,298	11,608,339			
Starbucks Corp	111,751	11,412,368			
Intuit Inc	29,391	11,130,117			

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco FTSE RAFI US 1000 UCITS ETF**

**Purchases**

Security Description	Nominal	Cost USD
AT&T Inc	51,434	1,499,361
Apple Inc	12,326	1,480,346
Wells Fargo & Co	37,780	1,345,991
Citigroup Inc	16,689	1,090,462
JPMorgan Chase & Co	7,524	958,178
Verizon Communications Inc	14,104	809,023
Bank of America Corp	25,040	805,722
Microsoft Corp	3,482	754,852
International Business Machines Corp	5,913	746,806
Intel Corp	12,397	721,248
Berkshire Hathaway Inc	3,258	715,871
Pfizer Inc	18,235	662,172
Boeing Co/The	2,739	661,800
UnitedHealth Group Inc	1,792	621,348
Johnson & Johnson	3,982	602,520
Exxon Mobil Corp	15,242	600,377
Merck & Co Inc	6,918	541,832
Procter & Gamble Co/The	3,956	535,247
Coca-Cola Co/The	10,477	529,804
PepsiCo Inc	3,803	519,865

**Sales**

Security Description	Nominal	Proceeds USD
GameStop Corp	19,933	3,611,163
Apple Inc	29,842	3,587,773
Ford Motor Co	72,517	816,925
Microsoft Corp	3,585	791,494
Berkshire Hathaway Inc	3,380	784,376
General Motors Co	14,485	753,920
Exxon Mobil Corp	15,513	693,554
McKesson Corp	3,530	649,405
Antero Resources Corp	52,892	477,056
Freeport-McMoRan Inc	14,488	474,498
DuPont de Nemours Inc	6,276	454,891
Deere & Co	1,309	447,898
Target Corp	2,446	443,012
JPMorgan Chase & Co	3,732	427,516
AT&T Inc	14,761	426,091
QUALCOMM Inc	3,194	424,742
Morgan Stanley	5,729	420,806
Verizon Communications Inc	6,977	414,606
United Parcel Service Inc	2,541	413,839
Chevron Corp	4,726	412,083

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.



**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco S&P 500 High Dividend Low Volatility UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Gilead Sciences Inc	28,234	1,847,297	Huntington Bancshares Inc/OH	275,845	3,532,293
Franklin Resources Inc	66,715	1,765,328	Vornado Realty Trust (REIT)	78,685	3,048,372
AT&T Inc	53,568	1,546,760	NetApp Inc	39,945	2,521,372
Kellogg Co	25,447	1,500,955	Regency Centers Corp (REIT)	51,325	2,359,045
Energys Inc	27,790	1,500,625	Federal Realty Investment Trust (REIT)	26,937	2,320,914
General Mills Inc	24,356	1,413,637	HP Inc	90,043	2,125,033
Juniper Networks Inc	57,466	1,403,339	Dow Inc	36,176	1,929,304
Chevron Corp	15,915	1,402,016	Eastman Chemical Co	19,422	1,897,440
Kinder Morgan Inc	95,153	1,350,947	International Paper Co	37,946	1,887,609
Altria Group Inc	31,843	1,333,975	Nucor Corp	36,123	1,804,379
FirstEnergy Corp	41,894	1,304,562	Exelon Corp	43,307	1,804,032
Cisco Systems Inc/Delaware	28,898	1,298,212	Newell Brands Inc	78,791	1,752,889
Kimberly-Clark Corp	9,722	1,284,581	Interpublic Group of Cos Inc/The	66,196	1,525,950
J M Smucker Co/The	10,915	1,272,411	Seagate Technology Plc	21,730	1,349,401
International Business Machines Corp	9,996	1,203,411	Broadcom Inc	3,023	1,292,672
Genuine Parts Co	12,535	1,197,953	Iron Mountain Inc	43,161	1,283,628
Iron Mountain Inc	39,174	1,162,644	CF Industries Holdings Inc	32,697	1,265,912
Dominion Energy Inc	15,382	1,153,939	Altria Group Inc	28,545	1,195,375
PPL Corp	40,916	1,153,314	Exxon Mobil Corp	26,814	1,143,351
Exxon Mobil Corp	25,652	1,123,466	Hewlett Packard Enterprise Co	94,336	1,103,094
Dow Inc	19,850	1,086,908	PPL Corp	37,705	1,058,994
Consolidated Edison Inc	14,868	1,082,563	Philip Morris International Inc	13,058	1,047,969
Philip Morris International Inc	13,099	1,050,551	AT&T Inc	36,139	1,043,056
Kraft Heinz Co/The	30,854	1,044,717	People's United Financial Inc	78,026	1,039,215
Western Union Co/The	43,561	982,747	Hanesbrands Inc	67,081	1,035,163
Realty Income Corp	15,839	959,681	Kinder Morgan Inc	72,356	1,025,673
People's United Financial Inc	69,414	958,804	CenturyLink Inc	92,562	935,042
International Paper Co	19,102	938,195	Healthpeak Properties Inc	30,602	893,833
Walgreens Boots Alliance Inc	20,259	917,940	Chevron Corp	9,799	868,163
Pinnacle West Capital Corp	11,491	909,685	International Business Machines Corp	6,707	832,843
Energys Corp	9,177	907,768	Duke Energy Corp	8,565	784,748
Verizon Communications Inc	15,494	888,131	Southern Co/The	13,098	782,886
Pfizer Inc	23,952	877,532	Omnicom Group Inc	12,581	773,528
Interpublic Group of Cos Inc/The	38,019	875,166	Kraft Heinz Co/The	22,460	764,913
Seagate Technology Plc	14,195	866,674	Realty Income Corp	12,427	747,865
Newell Brands Inc	40,792	861,562	Edison International	12,399	745,234
Healthpeak Properties Inc	28,920	850,706	Amcort Plc	63,701	730,489
Huntington Bancshares Inc/OH	64,889	788,561	AbbVie Inc	7,130	722,794
Cardinal Health Inc	14,602	787,406	Verizon Communications Inc	12,034	704,562
Edison International	13,083	783,880	Dominion Energy Inc	9,100	696,285
Hanesbrands Inc	49,445	774,713	Pfizer Inc	18,525	693,404
Duke Energy Corp	8,349	771,285	Walgreens Boots Alliance Inc	16,346	691,535
AbbVie Inc	7,537	765,335	FirstEnergy Corp	21,969	675,679
Amcort Plc	66,901	758,424	Consolidated Edison Inc	8,840	657,608
Hewlett Packard Enterprise Co	64,664	752,578	Pinnacle West Capital Corp	8,065	648,891
Omnicom Group Inc	11,719	730,857	Western Union Co/The	27,662	621,335
CenturyLink Inc	73,217	730,681			
Southern Co/The	11,896	722,991			
Vornado Realty Trust (REIT)	18,502	686,703			
3M Co	3,829	664,093			
Broadcom Inc	1,547	634,658			
CF Industries Holdings Inc	16,771	620,345			

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco S&P 500 QVM UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Adobe Inc	566	284,553	AT&T Inc	7,091	208,511
Texas Instruments Inc	1,016	166,702	Merck & Co Inc	2,475	196,816
Eli Lilly and Co	806	138,286	Apple Inc	1,484	191,736
BlackRock Inc	155	108,315	Medtronic PLC	1,481	172,834
Applied Materials Inc	939	80,845	Chevron Corp	1,883	164,199
Danaher Corp	275	62,172	Oracle Corp	2,117	137,715
DuPont de Nemours Inc	811	57,854	NVIDIA Corp	242	129,038
Thermo Fisher Scientific Inc	123	57,402	Intel Corp	1,878	101,310
Procter & Gamble Co/The	348	48,296	Microsoft Corp	434	97,284
IDEXX Laboratories Inc	97	47,096	Johnson & Johnson	595	96,499
Synopsys Inc	168	42,841	UnitedHealth Group Inc	261	91,530
Agilent Technologies Inc	347	41,399	Procter & Gamble Co/The	669	88,282
Clorox Co/The	199	40,432	Booking Holdings Inc	39	81,892
Align Technology Inc	74	39,215	Micron Technology Inc	1,073	76,667
Alexion Pharmaceuticals Inc	247	38,719	Mondelez International Inc	1,302	75,923
Travelers Cos Inc/The	272	37,772	Prologis Inc (REIT)	731	71,683
Mettler-Toledo International Inc	32	36,315	Costco Wholesale Corp	193	70,133
Monster Beverage Corp	392	35,334	Walmart Inc	465	67,671
McCormick & Co Inc/MD	305	28,480	Adobe Inc	144	67,622
Best Buy Co Inc	275	28,038	Thermo Fisher Scientific Inc	129	66,482
Cardinal Health Inc	450	24,735	CME Group Inc	345	63,469
Conagra Brands Inc	682	24,638	Intercontinental Exchange Inc	542	61,149
Johnson & Johnson	158	24,332	Amgen Inc	249	60,656
Target Corp	139	23,711	Danaher Corp	247	58,462
Walmart Inc	161	23,459	Air Products and Chemicals Inc	216	58,220
Hologic Inc	308	23,031	Newmont Corp	898	54,322
Progressive Corp/The	215	20,846	Texas Instruments Inc	256	44,331
			Eli Lilly and Co	206	41,311
			Linde Plc	152	39,109

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco Global Buyback Achievers UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Intel Corp	40,584	2,317,884	JPMorgan Chase & Co	14,847	1,902,376
Charter Communications Inc	2,476	1,517,282	Apple Inc	14,643	1,871,703
Oracle Corp	23,166	1,454,639	Bank of America Corp	40,541	1,200,309
eBay Inc	22,585	1,287,762	Cisco Systems Inc/Delaware	22,528	1,003,541
Biogen Inc	4,232	1,182,343	QUALCOMM Inc	6,004	937,712
Allstate Corp/The	9,457	1,031,844	Eli Lilly and Co	4,485	918,295
HP Inc	35,511	920,378	Union Pacific Corp	3,617	715,552
McKesson Corp	5,051	897,132	Amgen Inc	2,779	668,307
Fortinet Inc	5,099	773,667	Wells Fargo & Co	21,972	655,666
Ameriprise Financial Inc	3,705	759,619	Citigroup Inc	11,090	644,633
Nippon Telegraph & Telephone Corp	28,800	734,158	Caterpillar Inc	2,870	524,026
Kansas City Southern	3,324	697,334	Morgan Stanley	7,045	464,279
Citrix Systems Inc	4,191	560,714	Charles Schwab Corp/The	8,525	438,570
Synchrony Financial	15,211	539,332	Booking Holdings Inc	203	396,614
Tokyo Electron Ltd	1,300	534,146	Lam Research Corp	729	353,059
Masco Corp	8,231	453,279	PNC Financial Services Group Inc/The	2,249	322,819
Mitsubishi Corp	13,200	368,836	CSX Corp	3,443	296,113
Molina Healthcare Inc	1,684	364,472	Cognizant Technology Solutions Corp	2,873	224,002
Wipro Ltd	54,909	352,245	MetLife Inc	4,087	196,610
Altice USA Inc	9,455	331,481	Walgreens Boots Alliance Inc	3,782	188,040
Loews Corp	6,816	318,970			

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco FTSE RAFI All-World 3000 UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Wells Fargo & Co	3,158	122,035	Apple Inc	3,160	371,176
Quebecor Inc	3,241	91,928	Nestle SA	1,973	223,797
Kimberly-Clark Corp	668	87,060	Samsung Electronics Co Ltd	3,226	194,726
Apple Inc	540	74,109	Taiwan Semiconductor		
Hon Hai Precision Industry Co Ltd	17,000	73,629	Manufacturing	8,720	158,227
CVB Financial Corp	2,894	69,366	Co Ltd		
Open Text Corp	1,361	66,885	Amazon.com Inc	48	149,862
Alibaba Group Holding Ltd	2,200	66,562	Walmart Inc	1,074	149,857
Walgreens Boots Alliance Inc	1,251	65,462	Mitsubishi UFJ Financial Group Inc	27,400	145,945
AECOM	1,045	64,737	Reliance Industries Ltd	2,442	137,650
Hawaiian Electric Industries Inc	1,480	63,076	JPMorgan Chase & Co	1,057	110,791
ING Groep NV	5,158	61,865	Morgan Stanley	1,620	109,502
Altice USA Inc	1,781	61,051	Mahindra & Mahindra Ltd	11,703	108,045
Huntington Ingalls Industries Inc	304	59,970	Darden Restaurants Inc	882	100,509
Itau Unibanco Holding SA	11,600	59,900	Microsoft Corp	440	94,300
Exxon Mobil Corp	1,197	59,063	Daimler AG	1,345	89,695
Cerner Corp	747	53,753	Vodafone Group Plc	54,623	88,800
Great Wall Motor Co Ltd	21,000	53,289	AT&T Inc	3,115	88,335
Taiwan Semiconductor anufacturing Co Ltd	2,329	52,243	Procter & Gamble Co/The	623	88,007
Piedmont Office Realty Trust Inc	2,936	51,729	Berkshire Hathaway Inc	393	84,114
			Verizon Communications Inc	1,421	82,222
			Mitsubishi Corp	2,952	81,455

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco FTSE RAFI Emerging Markets UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Alibaba Group Holding Ltd	31,600	956,067	iShares IV plc -	284,605	1,703,774
Hon Hai Precision Industry Co Ltd	150,000	626,374	iShares MSCI China A UCITS ETF		
Itau Unibanco Holding SA	97,400	506,528	Taiwan Semiconductor Manufacturing Co Ltd	54,330	1,124,114
Petroleo Brasileiro SA - Pref	96,000	423,427	Alibaba Group Holding Ltd	2,985	715,743
Petroleo Brasileiro SA	88,400	382,562	China Mobile Ltd	102,000	525,673
Banco Bradesco SA	72,700	354,872	Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF	14,517	335,786
Sberbank of Russia PJSC	93,115	347,450	Baidu Inc	1,125	289,642
Ping An Insurance Group Co of China Ltd - Class H	24,808	299,462	CNOOC Ltd	293,000	286,826
Industrial & Commercial Bank of China Ltd - Class H	438,534	290,152	Vale SA	17,500	280,359
Taiwan Semiconductor Manufacturing Co Ltd	14,076	248,744	Bank of China Ltd - Class H	716,000	265,205
iShares IV plc -	32,950	198,254	MediaTek Inc	8,000	241,663
iShares MSCI China A UCITS ETF			United Microelectronics Corp	149,000	240,235
Banco do Brasil SA	30,500	174,297	China Construction Bank Corp	271,028	225,188
China Overseas Land & Investment Ltd	64,000	168,489	Gazprom PJSC	56,020	169,548
China Construction Bank Corp	213,000	164,317	Tata Motors Ltd	7,948	168,584
PTT PCL	106,300	138,729	China Merchants Bank Co Ltd - Class H	17,500	136,504
Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF	6,247	132,428	Meituan	3,100	132,765
Agricultural Bank of China Ltd - Class A	243,100	124,779	Infosys Ltd	6,951	130,268
Reliance Industries Ltd	2,191	120,123	State Bank of India	2,900	129,829
Gazprom PJSC	46,338	119,535	GCL-Poly Energy Holdings Ltd	447,000	121,302
Infosys Ltd	7,243	116,098	Innolux Corp	199,000	119,492

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco FTSE RAFI Europe UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds EUR</b>
Unilever Plc	1,378	45,031	Daimler AG	1,574	104,949
GlaxoSmithKline Plc	2,395	36,303	Royal Dutch Shell Plc - Class A	2,800	44,017
BP Plc	10,115	36,272	Banco Santander SA	15,260	42,411
Roche Holding AG	128	35,607	BNP Paribas SA	836	39,655
Nestle SA	383	35,595	Royal Dutch Shell Plc - Class B	2,500	37,769
Novartis AG	468	33,768	Siemens AG	311	37,721
Bayer AG	612	32,674	Rio Tinto Plc	580	35,715
Sanofi	355	29,806	TOTAL SE	950	34,640
TOTAL SE	636	25,388	Unilever Plc	1,142	34,575
UniCredit SpA	2,687	24,684	Stellantis NV	2,322	34,471
Anheuser-Busch InBev SA/NV	408	21,875	Glencore Plc	11,063	33,005
SAP SE	197	20,415	Allianz SE	159	32,065
Enel SpA	2,223	18,431	HSBC Holdings Plc	6,495	30,818
Vinci SA	196	17,443	Nestle SA	332	30,447
Iberdrola SA	1,586	17,409	AXA SA	1,405	29,519
Investor AB - Class B	261	17,277	BASF SE	457	28,770
AstraZeneca Plc	197	16,384	Bayerische Motoren Werke AG	361	28,003
Unibail-Rodamco-Westfield	235	16,306	British American Tobacco Plc	879	27,155
Royal Dutch Shell Plc - Class A	936	16,043	BP Plc	8,850	26,180
Banco Santander SA	5,538	14,770	Vodafone Group Plc	17,224	25,376

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost USD</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
Enagas SA	25,554	482,927	Telefonica SA	127,293	499,864
Red Electrica Corp SA	29,696	435,098	ICADE (REIT)	8,005	491,360
AXA SA	18,786	430,058	Galp Energia SGPS SA	46,366	471,779
Poste Italiane SpA	40,105	335,633	Infrastrutture Wireless Italiane SpA	46,301	465,185
Evonik Industries AG	10,743	289,288	Telefonica Deutschland Holding AG	185,423	430,796
Grand City Properties SA	13,147	271,505	Red Electrica Corp SA	23,312	387,213
Deutsche Telekom AG	15,465	254,594	Merlin Properties Socimi SA (REIT)	40,243	307,364
Solvay SA	2,483	245,891	Gecina SA (REIT)	2,426	302,674
Signify NV	6,042	244,170	AXA SA	14,231	282,884
Uniper SE	8,037	244,105	Bayerische Motoren Werke AG	3,779	280,280
Valmet Oyj	10,430	237,041	Uniper SE	9,494	269,169
Stora Enso Oyj	15,057	236,165	Stora Enso Oyj	15,057	250,397
Infrastrutture Wireless Italiane SpA	24,733	225,343	Deutsche Telekom AG	14,992	226,236
Hera SpA	73,136	216,604	Wienerberger AG	6,758	206,830
Elia Group SA/NV	2,018	191,010	Hannover Rueck SE	1,552	205,889
Randstad NV	3,043	184,826	Glanbia PLC	16,680	198,266
Raiffeisen Bank International AG	9,901	179,361	Unilever NV	3,733	187,564
Wienerberger AG	6,758	174,003	Ackermans & van Haaren NV	1,401	186,549
Assicurazioni Generali SpA	11,942	171,964	CRH Plc	4,696	179,251
Ackermans & van Haaren NV	1,401	167,610	BASF SE	2,642	174,930
CRH Plc	4,696	164,868	Bayer AG	2,884	154,344
Aedifica SA	1,428	137,537	Fortum Oyj	6,905	145,059
E.ON SE	14,889	133,109	Kone Oyj	1,942	129,997
Orange SA	12,273	125,412	Koninklijke KPN NV	47,376	127,452
Endesa SA	5,213	116,391	Naturgy Energy Group SA	5,478	113,190
Bayer AG	2,308	113,278	Valmet Oyj	3,733	112,745
Orion Oyj	2,704	94,925	NN Group NV	2,788	109,933
Naturgy Energy Group SA	4,471	84,708	UPM-Kymmene Oyj	3,343	106,041
Italgas SpA	15,247	80,146	Poste Italiane SpA	10,016	100,908
Koninklijke Ahold Delhaize NV	3,367	79,025	Assicurazioni Generali SpA	6,173	100,602
Koninklijke Vopak NV	1,802	75,962	A2A SpA	64,916	95,408

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
iShares IV plc -	586,188	3,896,257	Surgutneftegas PJSC - Pref	4,538,048	2,433,578
iShares MSCI India UCITS ETF			iShares IV plc - iShares MSCI China A UCITS ETF	332,924	1,992,994
Transmissora Alianca de Energia Eletrica SA	271,668	1,793,427	Eregli Demir ve Celik Fabrikalari TAS	895,346	1,982,204
Transneft PJSC	718	1,413,615	Moneta Money Bank AS	470,179	1,706,430
Transcend Information Inc	605,580	1,396,336	Shandong Chenming Paper Holdings Ltd	2,169,774	1,664,747
PICC Property & Casualty Co Ltd	1,588,951	1,344,273	Iskenderun Demir ve Celik AS	955,230	1,633,036
Land & Houses PCL	4,769,852	1,327,906	Maanshan Iron & Steel Co Ltd	4,702,547	1,614,586
Shanghai Industrial Holdings Ltd	861,380	1,281,958	Tatneft PJSC	198,100	1,586,407
Telefonica Brasil SA	136,081	1,155,902	OPAP SA	110,200	1,497,845
Guangdong Ellington Electronics Technology Co Ltd	1,031,600	1,124,634	China Motor Corp	816,508	1,446,368
Formosa Taffeta Co Ltd	1,018,504	1,110,116	Invesco Markets plc -	58,598	1,355,433
China Resources Power Holdings Co Ltd	795,276	1,060,451	Invesco MSCI Saudi Arabia UCITS ETF		
China Minsheng Banking Corp Ltd - Class H	1,664,052	1,038,336	Severstal PAO	71,076	1,352,398
Daqin Railway Co Ltd	988,100	1,035,565	Novolipetsk Steel PJSC	451,820	1,316,311
Asia Cement Corp	654,343	1,021,496	Alrosa PJSC	922,958	1,312,482
China Resources Cement Holdings Ltd	901,945	1,017,797	Colburn SA	6,779,966	1,288,415
British American Tobacco Malaysia Bhd	296,086	985,579	Vodafone Qatar QSC	2,601,976	1,196,291
Bank of Communications Co Ltd - Class H	1,660,686	978,761	Hellenic Petroleum SA	180,497	1,175,413
Yulon Nissan Motor Co Ltd	104,164	978,307	Turkiye Petrol Rafinerileri AS	84,167	1,173,295
Dubai Islamic Bank PJSC	721,075	945,111	Alpek SAB de CV	1,217,666	1,158,844
Cia de Transmissao de Energia Eletrica Paulista	206,211	938,587	Coronation Fund Managers Ltd	342,214	1,132,685
Yanzhou Coal Mining Co Ltd	844,429	923,490	Weifu High-Technology Group Co Ltd	570,463	1,111,553
Nanjing Iron & Steel Co Ltd	1,607,100	914,339	Zhejiang Expressway Co Ltd	1,289,240	1,088,232
China South Publishing & Media Group Co Ltd	554,300	894,164	China Machinery Engineering Corp	2,289,667	1,021,323
China Merchants Shekou Industrial Zone Holdings Co Ltd	472,500	891,275	China Petroleum & Chemical Corp	1,924,262	1,009,586
China Shenhua Energy Co Ltd - Class A	308,000	885,117	Sinopec Shanghai Petrochemical Co Ltd	4,074,701	974,733
Malayan Banking Bhd	428,861	875,796	PTT Global Chemical PCL	460,533	969,948
Sul America SA	121,007	875,175	China Merchants Port Holdings Co Ltd	599,584	962,194
China Cinda Asset Management Co Ltd	4,135,129	863,927	Formosa Chemicals & Fibre Corp	318,763	939,737
Shougang Fushan Resources Group Ltd	3,227,215	861,532	Walsin Lihwa Corp	1,460,668	925,681
Beijing Capital Development Co Ltd	954,400	860,849	Redefine Properties Ltd	3,663,904	924,042
Wens Foodstuffs Group Co Ltd	324,000	850,389	Federal Grid Co Unified Energy System	317,048,896	917,061
Shenzhen Expressway Co Ltd	885,958	847,805	PJSC		
Liuzhou Iron & Steel Co Ltd	785,200	833,410	Inner Mongolia Yitai Coal Co Ltd	1,740,609	897,185
Agile Group Holdings Ltd	579,705	822,388	Asustek Computer Inc	67,774	895,662
Bank of China Ltd - Class H	2,194,858	815,215	Magnitogorsk Iron & Steel Works PJSC	1,186,074	864,573
BBMG Corp	3,572,161	806,199	PhosAgro PJSC	18,919	844,068
Mobile TeleSystems PJSC	187,240	803,944	Fortress REIT Ltd	869,679	817,791
China Minsheng Banking Corp Ltd - Class A	1,010,100	796,325	Dubai Investments PJSC	1,860,458	807,941
Chicony Electronics Co Ltd	228,219	764,708	Shanghai Huayi Group Co Ltd	1,566,502	786,314
Enel Chile SA	9,762,691	763,839	Growthpoint Properties Ltd	861,998	773,776
Bank of Beijing Co Ltd	1,025,800	758,257	BB Seguridade Participacoes SA	164,597	736,310
Enel Americas SA	4,542,038	751,929	Motor Oil Hellas Corinth Refineries SA	49,936	726,289
Sichuan Languang Development Co Ltd	1,123,100	751,026	Resilient REIT Ltd	243,920	716,214
RiseSun Real Estate Development Co Ltd	740,400	738,023	PLDT Inc	27,818	709,648
Unipro PJSC	18,843,794	736,108	Engie SA	588,595	682,594
Shandong Buchang Pharmaceuticals Co Ltd	202,900	723,062	Taiwan Cement Corp	438,680	655,850
Agricultural Bank of China Ltd - Class H	1,702,899	691,787			

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco FTSE RAFI UK 100 UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds EUR</b>
BP Plc	73,864	226,639	Glencore Plc	78,831	206,774
Unilever Plc	3,742	148,776	Rio Tinto Plc	3,205	170,956
HSBC Holdings Plc	18,692	80,075	Royal Dutch Shell Plc - Class A	9,125	122,800
GlaxoSmithKline Plc	5,053	65,932	Royal Dutch Shell Plc - Class B	8,123	105,127
British American Tobacco Plc	2,256	63,221	BHP Group Plc	4,574	89,924
Lloyds Banking Group Plc	137,258	56,126	Royal Mail Plc	15,497	75,305
Tesco Plc	21,559	49,544	HSBC Holdings Plc	15,115	58,159
International Consolidated Airlines Group SA	17,035	35,108	Anglo American Plc	2,125	55,763
Rolls-Royce Holdings Plc	23,107	26,079	BP Plc	19,334	48,709
Melrose Industries Plc	14,552	25,595	Vodafone Group Plc	29,457	36,230
Scottish Mortgage Investment Trust Plc	1,531	17,162	Kingfisher Plc	11,466	35,485
BAE Systems Plc	3,403	16,752	British American Tobacco Plc	1,232	35,418
TUI AG	4,474	16,617	Flutter Entertainment PLC	208	34,262
Compass Group Plc	981	14,544	Prudential Plc	2,396	33,583
Quilter Plc	8,549	13,473	Reckitt Benckiser Group Plc	510	32,906
Signature Aviation Plc	3,213	12,979	AstraZeneca Plc	413	32,345
Admiral Group Plc	395	11,815	Barclays Plc	20,822	31,194
Micro Focus International Plc	2,201	10,575	CRH Plc	918	29,131
Legal & General Group Plc	3,811	10,574	Diageo Plc	940	28,063
Imperial Brands Plc	604	8,997	GlaxoSmithKline Plc	1,837	25,253
			National Grid Plc	2,571	23,723
			Ashtead Group Plc	524	20,920
			Lloyds Banking Group Plc	57,073	20,356
			Weir Group PLC/The	1,168	20,336

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco EuroMTS Cash 3 Months UCITS ETF**

<b>Purchases</b>			<b>Sales</b>		
<b>Security Description</b>	<b>Nominal</b>	<b>Cost EUR</b>	<b>Security Description</b>	<b>Nominal</b>	<b>Proceeds USD</b>
German Treasury Bill 14/04/2021	1,935,000	1,940,207	German Treasury Bill 03/03/2021	2,030,000	2,031,748
German Treasury Bill 05/05/2021	1,775,000	1,780,582	Italy Certificati di Credito del Tesoro Zero Coupon 27/11/2020	1,770,000	1,770,138
German Treasury Bill 28/07/2021	1,700,000	1,705,162	German Treasury Bill 03/02/2021	1,660,000	1,660,815
German Treasury Bill 09/06/2021	1,545,000	1,549,922	German Treasury Bill 20/01/2021	1,645,000	1,645,998
France Treasury Bill BTF 16/06/2021	1,430,000	1,434,642	Italy Buoni Ordinari del Tesoro BOT 29/01/2021	1,310,000	1,310,783
France Treasury Bill BTF 17/02/2021	1,295,000	1,296,484	Spain Letras del Tesoro 05/03/2021	1,305,000	1,306,117
Italy Certificati di Credito del Tesoro Zero Coupon 29/06/2021	1,235,000	1,238,000	France Treasury Bill BTF 17/02/2021	1,295,000	1,295,824
Spain Letras del Tesoro 16/04/2021	1,200,000	1,202,640	Italy Buoni Ordinari del Tesoro BOT 12/03/2021	1,255,000	1,256,196
German Treasury Bill 03/03/2021	1,140,000	1,142,137	Dutch Treasury Certificate 28/01/2021	1,215,000	1,215,403
German Treasury Bill 25/08/2021	1,085,000	1,088,450	Dutch Treasury Certificate 30/03/2021	1,110,000	1,111,351
Spain Letras del Tesoro 07/05/2021	1,070,000	1,072,789	Italy Buoni Ordinari del Tesoro BOT 30/11/2020	1,110,000	1,110,351
Italy Buoni Ordinari del Tesoro BOT 14/04/2021	1,060,000	1,062,182	France Treasury Bill BTF 16/12/2020	1,100,000	1,100,309
France Treasury Bill BTF 21/04/2021	1,000,000	1,002,946	Spain Letras del Tesoro 12/02/2021	1,060,000	1,060,562
Dutch Treasury Certificate 28/05/2021	950,000	952,892	German Treasury Bill 04/11/2020	1,000,000	1,000,134
France Treasury Bill BTF 10/03/2021	930,000	931,946	German Treasury Bill 09/12/2020	970,000	970,123
Spain Letras del Tesoro 11/06/2021	895,000	897,496	Kingdom of Belgium Treasury Bill 12/11/2020	960,000	960,082
France Treasury Bill BTF 19/05/2021	880,000	882,689	France Treasury Bill BTF 10/03/2021	930,000	930,657
Dutch Treasury Certificate 29/04/2021	865,000	867,587	Italy Buoni Ordinari del Tesoro BOT 12/02/2021	930,000	930,075
Spain Letras del Tesoro 09/07/2021	845,000	847,258	France Treasury Bill BTF 24/03/2021	900,000	900,447
Italy Buoni Ordinari del Tesoro BOT 14/05/2021	840,000	842,027	Italy Buoni Ordinari del Tesoro BOT 14/10/2020	900,000	900,086
France Treasury Bill BTF 14/04/2021	840,000	841,243	Dutch Treasury Certificate 25/02/2021	850,000	850,535
France Treasury Bill BTF 03/02/2021	830,000	831,021	France Treasury Bill BTF 03/02/2021	830,000	830,346
Italy Buoni Ordinari del Tesoro BOT 12/03/2021	825,000	826,255	France Treasury Bill BTF 03/03/2021	815,000	815,101
France Treasury Bill BTF 03/03/2021	815,000	816,156	Kingdom of Belgium Treasury Bill 11/03/2021	810,000	810,343
Italy Buoni Ordinari del Tesoro BOT 14/07/2021	785,000	786,960	France Treasury Bill BTF 21/10/2020	810,000	810,094
Spain Letras del Tesoro 05/03/2021	755,000	756,172	Spain Letras del Tesoro 04/12/2020	800,000	800,216
German Treasury Bill 29/09/2021	715,000	717,317	France Treasury Bill BTF 18/11/2020	790,000	790,091
Dutch Treasury Certificate 30/03/2021	710,000	711,570	Italy Buoni Ordinari del Tesoro BOT 26/02/2021	780,000	780,146
Italy Buoni Ordinari del Tesoro BOT 30/11/2020	710,000	710,465	France Treasury Bill BTF 13/01/2021	770,000	770,195
France Treasury Bill BTF 08/09/2021	700,000	702,176	Kingdom of Belgium Treasury Bill 14/01/2021	770,000	770,099
Kingdom of Belgium Treasury Bill 13/05/2021	695,000	696,828	Italy Buoni Ordinari del Tesoro BOT 31/12/2020	700,000	700,113
German Treasury Bill 03/02/2021	690,000	690,816	France Treasury Bill BTF 09/12/2020	700,000	700,091
Italy Buoni Ordinari del Tesoro BOT 14/06/2021	685,000	686,656	Italy Buoni Ordinari del Tesoro BOT 14/12/2020	680,000	680,037
Italy Buoni Ordinari del Tesoro BOT 31/05/2021	680,000	681,564	Spain Letras del Tesoro 15/01/2021	665,000	665,035
Dutch Treasury Certificate 29/06/2021	670,000	672,288	Italy Buoni Ordinari del Tesoro BOT 31/03/2021	650,000	650,215
Italy Buoni Ordinari del Tesoro BOT 30/04/2021	655,000	656,314	France Treasury Bill BTF 08/04/2021	650,000	650,211
France Treasury Bill BTF 08/04/2021	650,000	651,625	France Treasury Bill BTF 25/11/2020	650,000	650,201
France Treasury Bill BTF 05/05/2021	650,000	651,550	Italy Buoni Ordinari del Tesoro BOT 14/01/2021	650,000	650,104
Italy Buoni Ordinari del Tesoro BOT 31/03/2021	650,000	651,164	Italy Buoni Ordinari del Tesoro BOT 30/10/2020	650,000	650,019
France Treasury Bill BTF 14/07/2021	645,000	647,004	France Treasury Bill BTF 28/10/2020	640,000	640,079
France Treasury Bill BTF 12/05/2021	612,000	612,838	Dutch Treasury Certificate 29/10/2020	620,000	620,012
France Treasury Bill BTF 11/08/2021	600,000	601,932	France Treasury Bill BTF 24/02/2021	605,000	605,074
Spain Letras del Tesoro 13/08/2021	600,000	601,621	Spain Letras del Tesoro 13/11/2020	600,000	600,019
Italy Buoni Ordinari del Tesoro BOT 30/06/2021	600,000	601,316	German Treasury Bill (Zero Coupon) 14/04/2021	580,000	580,960
Italy Buoni Ordinari del Tesoro BOT 13/08/2021	585,000	586,376	France Treasury Bill BTF 06/01/2021	580,000	580,148
France Treasury Bill BTF 06/01/2021	580,000	580,907	Dutch Treasury Certificate 27/11/2020	580,000	580,076
Italy Buoni Ordinari del Tesoro BOT 27/11/2020	570,000	570,174	German Treasury Bill (Zero Coupon) 05/05/2021	575,000	576,186
Dutch Treasury Certificate 30/08/2021	555,000	556,712	France Treasury Bill BTF 10/02/2021	550,000	550,068
Italy Buoni Ordinari del Tesoro BOT 30/07/2021	550,000	551,165	Spain Letras del Tesoro 09/10/2020	550,000	550,019
Italy Buoni Ordinari del Tesoro BOT 29/01/2021	550,000	550,498			

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**Statement of Changes in Composition of Portfolio  
for the financial period from 1 October 2020 to 31 March 2021**

**Invesco US High Yield Fallen Angels UCITS ETF**

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds USD
Royal Caribbean Cruises Ltd 11.5% 01/06/2025	3,800,000	4,413,293	American Airlines 2013-2 Class A Pass	3,962,826	3,841,749
Howmet Aerospace Inc 5.13% 01/10/2024	3,321,000	3,561,289	Through Trust 4.95% 15/01/2023		
Howmet Aerospace Inc 6.88% 01/05/2025	3,000,000	3,387,089	Diversified Healthcare Trust 6.75% 15/12/2021	2,880,000	2,926,800
PBF Holding Co LLC / PBF Finance Corp 9.25% 15/05/2025	3,000,000	3,001,625	Emera Inc 6.75% 15/06/2076	2,280,000	2,584,248
American Airlines 2014-1 Class A Pass			MEDNAX Inc 5.25% 01/12/2023	2,370,000	2,400,463
Through Trust 3.7% 01/10/2026			Howmet Aerospace Inc 5.87% 23/02/2022	2,300,000	2,384,700
American Airlines 2013-1 Class A Pass			Macy's Retail Holdings LLC 2.88% 15/02/2023	2,400,000	2,252,260
Through Trust 4% 15/07/2025			Royal Caribbean Cruises Ltd 11.5% 01/06/2025	1,850,000	2,158,893
Seagate HDD Cayman 4.75% 01/01/2025	2,400,000	2,606,640	Macy's Retail Holdings LLC 3.88% 15/01/2022	2,120,000	2,127,950
IHS Markit Ltd 4.75% 15/02/2025	2,280,000	2,602,271	Ruby Pipeline LLC 7.75% 01/04/2022	2,401,629	2,045,259
Seagate HDD Cayman 4.88% 01/06/2027	2,250,000	2,522,901	Travel + Leisure Co 4.25% 01/03/2022	1,980,000	2,017,608
Howmet Aerospace Inc 5.9% 01/02/2027	2,250,000	2,497,555	Newell Brands Inc 4.7% 01/04/2026	1,650,000	1,796,858
Seagate HDD Cayman 4.88% 01/03/2024	2,300,000	2,494,867	Continental Resources Inc/OK 5% 15/09/2022	1,725,000	1,727,753
Seagate HDD Cayman 4.75% 01/06/2023	2,300,000	2,480,287	Pitney Bowes Inc 5.95% 01/04/2023	1,575,000	1,699,381
Newell Brands Inc 4.7% 01/04/2026	2,280,000	2,479,645	Ford Motor Credit Co LLC 5.6% 07/01/2022	1,550,000	1,594,680
IHS Markit Ltd 4.25% 01/05/2029	2,000,000	2,441,514	Xerox Corp 4.07% 17/03/2022	1,505,000	1,540,518
Howmet Aerospace Inc 5.87% 23/02/2022	2,300,000	2,433,258	Ford Motor Credit Co LLC 4.06% 01/11/2024	1,450,000	1,505,982
Seagate HDD Cayman 5.75% 01/12/2034	2,050,000	2,417,314	Buckeye Partners LP 3.95% 01/12/2026	1,450,000	1,442,554
IHS Markit Ltd 4.75% 01/08/2028	1,950,000	2,388,990	Murphy Oil Corp 6.88% 15/08/2024	1,300,000	1,323,010
Royal Caribbean Cruises Ltd 10.88% 01/06/2023	2,100,000	2,359,125	Xerox Corp 4.38% 15/03/2023	1,250,000	1,313,029
Seagate HDD Cayman 4.13% 15/01/2031	2,200,000	2,341,181	Howmet Aerospace Inc 5.13% 01/10/2024	1,200,000	1,310,310
IHS Markit Ltd 3.63% 01/05/2024	2,100,000	2,292,832	Macy's Retail Holdings LLC 3.63% 01/06/2024	1,375,000	1,252,950
IHS Markit Ltd 4% 01/03/2026	2,000,000	2,290,539	EQM Midstream Partners LP 4.75% 15/07/2023	1,200,000	1,228,767
			MEDNAX Inc 6.25% 15/01/2027	1,150,000	1,226,318
			NortonLifeLock Inc 5% 15/04/2025	1,200,000	1,225,792
			EnLink Midstream Partners LP 4.15% 01/06/2025	1,250,000	1,179,084
			Oceaneering International Inc 6% 01/02/2028	1,400,000	1,126,285
			Pitney Bowes Inc 4.63% 15/03/2024	1,095,000	1,106,810

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## **Additional Information**

### **1. Securities Financing Transactions Regulation**

As at 31 March 2021, the aggregate value of securities on loan from the Funds and the value of collateral held by the Funds in respect of these securities is Nil (30 September 2020: Nil).

### **2. UK Reporting**

The offshore Funds (Tax) Regulations 2009 and Subsequent Regulations Amendments (“the Regulations”) introduced new provisions to update offshore Funds regime and came into effect for periods of accounting commencing after 1 December 2009. The Reporting Funds Regime requires:

1. the reporting fund status is applied for once and in advance.
2. the relevant Share classes to report details of Income annually, within six months of their accounting financial year end to both Investors and UK authorities.
3. Investors to provide details of reportable income on their annual tax return.

The reportable Income per share for the financial year ended 30 September 2020 will be available through <https://etf.invesco.com>.