



4 November 2021

Invesco Markets II plc
32 Molesworth Street, Dublin 2, D02 Y512
Ireland

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NOTICE TO SHAREHOLDERS

Dear Shareholder

We are writing to you as a Shareholder in Invesco MDAX UCITS ETF (ISIN: IE00BHJYDV33) (the "**Fund**"), a sub-fund of Invesco Markets II plc (the "**Company**"), to inform you of changes to the composition of the Reference Index (the "**Changes**").

Background and Proposed Changes

The supplements will be amended to reflect the following changes to the index methodology:

1. the number of constituents of the Reference Index will be reduced by ten and comprise of the fifty largest German public limited companies that are not constituents of the DAX index.
2. the reference index will comprise of and measure the net total return performance of fifty medium-sized German public limited companies, a decrease of ten
3. there is no longer an obligation for companies to be listed in the Prime Standard of the Frankfurt Stock Exchange in order to be included in the Reference Index. A listing on the Regulated Market is sufficient.

The Changes will be reflected in the Supplement which will be available to Shareholders free of charge.

Should you wish to redeem your shareholding as a result of the Changes, you may do so in accordance with the dealing provisions outlined in the Supplement.

General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the constitution of the Company free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered and in Switzerland at BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent, as well as from the German information agent, Macard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – etf.invesco.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus and Supplement.

Yours faithfully

A handwritten signature in black ink, appearing to read "Barry McGrath", is written over a horizontal line.

For and on behalf of Invesco Markets II plc

Directors: Gary Buxton, Barry McGrath, Feargal Dempsey, Katy Walton Jones
Invesco Markets II plc, registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.
Registration number: 567964. Registered office: 32 Molesworth Street, Dublin 2, D02 Y512 Ireland