

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF CERTIFICATEHOLDERS. IF CERTIFICATEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS IMMEDIATELY.

INVESCO PHYSICAL MARKETS PLC

(a public company incorporated with limited liability under the laws of Ireland)
(in its capacity as issuer, the "**Issuer**")

NOTICE OF RESULTS OF ADJOURNED MEETING

of the holders (the "**Certificateholders**") of the certificates issued under the Secured Precious Metals-Linked Certificates Programme (the "**Programme**") presently outstanding, being:

Invesco Physical Gold ETC
Secured Gold-Linked Certificates due 2100
(ISIN: IE00B579F325, DE000A1MECS1)
(the "**Secured Gold-Linked Certificates**")

Invesco Physical Silver ETC
Secured Silver-Linked Certificates due 2100
(ISIN: IE00B43VDT70)
(the "**Secured Silver-Linked Certificates**")

Invesco Physical Platinum ETC
Secured Platinum-Linked Certificates due 2100
(ISIN: IE00B40QP990)
(the "**Secured Platinum-Linked Certificates**")

Invesco Physical Palladium ETC
Secured Palladium-Linked Certificates due 2100
(ISIN: IE00B4LJS984)
(the "**Secured Palladium-Linked Certificates**")

the Secured Gold-Linked Certificates, the Secured Silver-Linked Certificates, the Secured Platinum Linked Certificates and the Secured Palladium-Linked Certificates being together referred to as the "**Certificates**".

Pursuant to Condition 14 (*Meetings of Certificateholders*) of the Certificates and the provisions of Schedule 2 (*Provisions for Meetings of Certificateholders*) of the Trust Deed dated 29 June 2009, as amended and restated on 11 April 2011, 4 April 2013 and 1 April 2015 (the "**Trust Deed**") as made between the Issuer and Deutsche Trustee Company Limited, the Trustee for the Programme, a meeting of the Certificateholders was convened at the offices of Maples Fiduciary Services (Ireland) Limited at 32 Molesworth Street, Dublin 2, D02 Y512, Ireland on 31 October 2019 at 10.00 a.m. (Dublin time) for the purposes of considering and, if thought fit, passing the resolutions set out in the Notice of Meeting dated 4 October 2019. The meeting was adjourned for want of a quorum and was subsequently reconvened at the same location on 18 November 2019 at 10.00 a.m. (Dublin time) (the "**Meeting**").

Capitalised terms not otherwise defined in this Notice have the meaning given to them in the Master Definitions Deed in relation to the Programme dated 29 June 2009, as amended and restated on 11 April 2011, 4 April 2013, 1 April 2015 and 25 November 2019.

Notice is hereby given to the Certificateholders that the results of the Meeting were as follows:

1. the required quorum was achieved for the Meeting and both Extraordinary Resolution 1 and Extraordinary Resolution 2 were duly passed.

Notice is also hereby given to Certificateholders that the Trustee Replacement and Service Provider Replacements took place on 25 November 2019 pursuant to the Deed of Retirement and Appointment and the Relevant Transaction Documents respectively (as those terms are defined in the Notice of the

Meeting), and therefore that:

1. Deutsche Trustee Company Limited has retired as Trustee for each Series of Certificates and Intertrust Trustees Limited of 35 Great St. Helen's, London, England, EC3A 6AP has been appointed as its successor, effective immediately prior to the Service Provide Replacements on 25 November 2019;
2. Wells Fargo Bank, N.A. has retired as Portfolio Administrator and J.P. Morgan Administration Services (Ireland) Limited, whose Specified Office is 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, has been appointed as its successor, effective as of 00:01 (GMT) on 25 November 2019;
3. Deutsche Bank, AG, London Branch has retired as Principal Paying Agent and Paying Agent, and J.P. Morgan Administration Services (Ireland) Limited, whose Specified Office is 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, has been appointed as its successor, effective as of 00:01 (GMT) on 25 November 2019; and
4. Wells Fargo Bank, N.A. has retired as Account Bank and JPMorgan Chase Bank, N.A., London branch has been appointed as its successor, effective as of 00:01 (GMT) on 25 November 2019.

PRINCIPAL PAYING AGENT

J.P. Morgan Administration Services (Ireland) Limited

200 Capital Dock

79 Sir John Rogerson's Quay

Dublin 2

D02 RK57

Ireland

TRUSTEE

Intertrust Trustees Limited

35 Great St. Helen's

London

England

EC3A 6AP

REGISTRAR

Computershare Investor Services (Ireland) Limited

3100 Lake Drive

Citywest Business Campus

Dublin 24

D24 AK82

Ireland

PORTFOLIO ADVISER

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43-45 Portman Square

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London W1H 6LY

United Kingdom

This Notice is given by:

Invesco Physical Markets PLC

Block A, George's Quay Plaza,

George's Quay,

Dublin 2,

Ireland

Dated 26 November 2019