



Invesco FTSE UK High Dividend Low Volatility UCITS ETF

31 October 2018

This factsheet is for use in the UK only. Please do not redistribute.

ETF information	
Umbrella fund	Invesco Markets III plc
Fund manager	Invesco Global Asset Management DAC
Investment manager	Invesco Capital Management LLC
Custodian	BNY Mellon Trust Company (Ireland) Limited
Inception date	27-May-2016
London Stock Exchange listing date	31-May-2016
Ongoing charges ¹	0.39% p.a.
Income treatment	Distributing
Dividend schedule	Quarterly
Legal status	Irish investment company with UCITS status
Domicile	Ireland
UK reporting status	Yes
Investment method	Physical replication
Replication method	Full replication ²
Currency hedged	No
Total net assets	GBP 4.55m
NAV per share	GBP 22.77
Number of holdings	48
Historic Yield ³	5.39%
Shares in issue	200,001
Financial year end	30 September
Base currency	GBP
ISIN	IE00BYYXBD20
SEDOL	BYYXBD2
Registrations for public distribution	UK registered and listed
Benchmark index	FTSE UK High Dividend Low Volatility Net Total Return Index

Investment objective

The Invesco FTSE UK High Dividend Low Volatility UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE UK High Dividend Low Volatility Net Total Return Index (a dual-factor index) in GBP terms by holding, as far as practicable, all of the Index's constituents in their respective weighting. The index constituents are reviewed annually in March. Please note that, prior to 29 May 2018, the name of this product was PowerShares FTSE UK High Dividend Low Volatility UCITS ETF.

Benchmark index description

The FTSE UK High Dividend Low Volatility Index ("the benchmark") measures the performance of the 50 least-volatile high dividend-yielding stocks in the FTSE 350 ex-Investment Trusts Index while meeting diversification, volatility and tradability requirements (achieve a balance between dividend yield and volatility). All FTSE 350 ex-Investment Trusts Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 75 stocks are selected. Of these the 50 companies with the lowest volatility are selected to form the benchmark. The weight of each constituent is capped, such that the maximum individual company weight does not exceed 3% and the maximum ICB industry⁴ weight does not exceed 25%.

ETF NAV performance (%)

Cumulative performance

	3 months	1 year	3 years	5 years	Since inception
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	-5.31	-3.29	-	-	2.28
FTSE UK High Dividend Low Volatility NTR Index	-5.22	-2.59	-	-	3.91
FTSE 350 ex-Investment Trusts Index	-7.25	-1.52	-	-	23.25

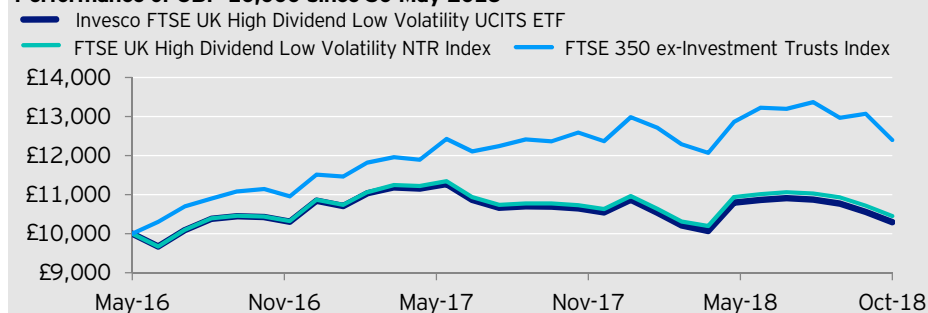
Annual performance

	2017	2016	2015	2014	2013
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	0.21	-	-	-	-
FTSE UK High Dividend Low Volatility NTR Index	0.88	-	-	-	-
FTSE 350 ex-Investment Trusts Index	12.78	-	-	-	-

Standardised rolling 12 month performance

	31.10.17	31.10.16	31.10.15	31.10.14	31.10.13
	31.10.18	31.10.17	31.10.16	31.10.15	31.10.14
Invesco FTSE UK High Dividend Low Volatility UCITS ETF	-3.29	2.13	-	-	-
FTSE UK High Dividend Low Volatility NTR Index	-2.59	2.78	-	-	-
FTSE 350 ex-Investment Trusts Index	-1.52	12.98	-	-	-

Performance of GBP 10,000 since 30 May 2016



Past performance is not a guide to future returns. Source: Invesco, Bloomberg L.P. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in GBP. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

Trading information

Stock Exchange	Exchange code	Trading currency	Trading hours	Minimum investment	Settlement
London Stock Exchange	UKHD	GBP	08:00-16:30	1 share	t+2



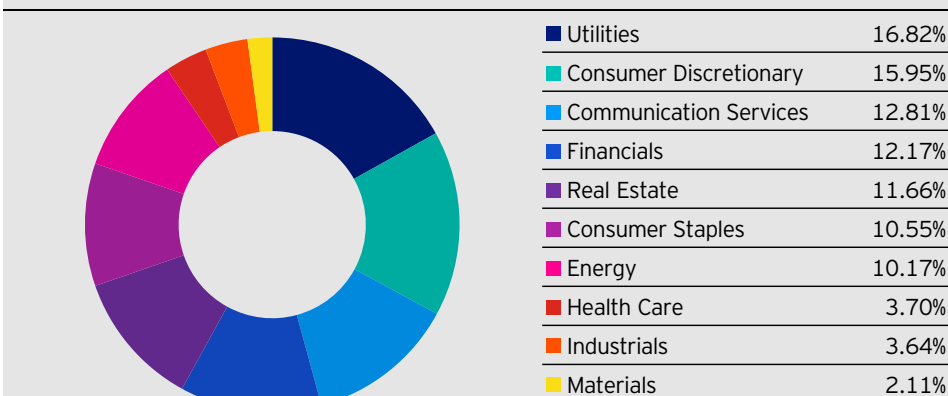
Invesco FTSE UK High Dividend Low Volatility UCITS ETF

31 October 2018

Top 10 ETF holdings (%)	
Name	Weight
Pennon	3.92
BP	3.82
GlaxoSmithKline	3.70
National Grid	3.58
Pearson	3.52
United Utilities	3.45
Tate & Lyle	3.25
Imperial Tobacco	3.24
BT	3.21
Marks & Spencer	3.20

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.

ETF sector allocation



Source: Invesco, as at 31 October 2018

Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

In tracking the Index, the ETF will be concentrated in a single country or a small number of countries. Investors should be prepared to accept a higher degree of risk than for a fund that is geographically diversified.

When making an investment in an ETF you are buying shares in a company that is listed on a stock exchange.

It is expected that the shares of the ETF will trade closely to its Net Asset Value (NAV), and because of the exchange-traded fund structure, that a significant discount or premium to the NAV will not be sustained over the long term. However, supply of, and demand for, the shares on the relevant exchange together with any disruptions to creations and redemptions of units in the underlying fund may result in share prices that differ significantly from the NAV and there can be no certainty that there will be liquidity in the shares on any exchange. Only Authorised Participants, as defined in the Prospectus of the ETF, can request the Manager to create and redeem units in the underlying fund.

Important information

¹ The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

² The ETF will, as far practicable, hold all the securities in the index in their respective weighting.

³ The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

⁴ The Industry Classification Benchmark (ICB) categorises over 70,000 companies and 75,000 securities worldwide, enabling the comparison of companies across four levels of classification and national boundaries. The ICB system is supported by the ICB Database, a data source for global sector analysis, which is maintained by FTSE International Limited.

This factsheet is for use in the UK only.

Please do not redistribute. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. The distribution and the offering of the ETF in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the ETF should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) tax consequences which might be relevant.

This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities.

Any investment in an ETF should be made on the basis of the relevant Prospectus and Key Investor Information Documents, including consideration of the investment objective, risks, charges and expenses. Further information on the ETF, including the Prospectus, Key Investor Information Document and Supplements are available at etf.invesco.com, from your financial adviser or broker.

All rights in the FTSE UK High Dividend Low Volatility Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence.

The Invesco FTSE UK High Dividend Low Volatility UCITS ETF (the "Fund") has been developed solely by Invesco. The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the Fund and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by Invesco.

This document has been communicated by Invesco UK Services Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire, RG9 1HH, authorised and regulated by the Financial Conduct Authority, and is issued in the UK, on behalf of Invesco, by Invesco Asset Management Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority.