



# Invesco FTSE UK High Dividend Low Volatility UCITS ETF

31 October 2018

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| ETF information                       |   |
|---------------------------------------|---|
| Umbrella fund                         | Invesco Markets III plc                                     |
| Fund manager                          | Invesco Global Asset Management DAC                         |
| Investment manager                    | Invesco Capital Management LLC                              |
| Custodian                             | BNY Mellon Trust Company (Ireland) Limited                  |
| Inception date                        | 27-May-2016   |
| London Stock Exchange listing date    | 31-May-2016   |
| Ongoing charges <sup>1</sup>          | 0.39% p.a.  |
| Income treatment                      | Distributing  |
| Dividend schedule                     | Quarterly   |
| Legal status                          | Irish investment company with UCITS status                  |
| Domicile                              | Ireland   |
| UK reporting status                   | Yes   |
| Investment method                     | Physical replication  |
| Replication method                    | Full replication <sup>2</sup>                               |
| Currency hedged                       | No  |
| Total net assets                      | GBP 4.55m   |
| NAV per share                         | GBP 22.77   |
| Number of holdings                    | 48  |
| Historic Yield <sup>3</sup>           | 5.39%   |
| Shares in issue                       | 200,001   |
| Financial year end                    | 30 September  |
| Base currency                         | GBP   |
| ISIN                                  | IE00BYYXBD20  |
| SEDOL                                 | BYYXBD2   |
| Registrations for public distribution | UK registered and listed                                    |
| Benchmark index                       | FTSE UK High Dividend Low Volatility Net Total Return Index |

## Investment objective

The Invesco FTSE UK High Dividend Low Volatility UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE UK High Dividend Low Volatility Net Total Return Index (a dual-factor index) in GBP terms by holding, as far as practicable, all of the Index's constituents in their respective weighting. The index constituents are reviewed annually in March. Please note that, prior to 29 May 2018, the name of this product was PowerShares FTSE UK High Dividend Low Volatility UCITS ETF.

## Benchmark index description

The FTSE UK High Dividend Low Volatility Index ("the benchmark") measures the performance of the 50 least-volatile high dividend-yielding stocks in the FTSE 350 ex-Investment Trusts Index while meeting diversification, volatility and tradability requirements (achieve a balance between dividend yield and volatility). All FTSE 350 ex-Investment Trusts Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 75 stocks are selected. Of these the 50 companies with the lowest volatility are selected to form the benchmark. The weight of each constituent is capped, such that the maximum individual company weight does not exceed 3% and the maximum ICB industry<sup>4</sup> weight does not exceed 25%.

## ETF NAV performance (%)

### Cumulative performance

|  | 3 months | 1 year | 3 years | 5 years | Since inception |
|--|----------|--------|---------|---------|-----------------|
| Invesco FTSE UK High Dividend Low Volatility UCITS ETF | -5.31    | -3.29  | -       | -       | 2.28            |
| FTSE UK High Dividend Low Volatility NTR Index         | -5.22    | -2.59  | -       | -       | 3.91            |
| FTSE 350 ex-Investment Trusts Index                    | -7.25    | -1.52  | -       | -       | 23.25           |

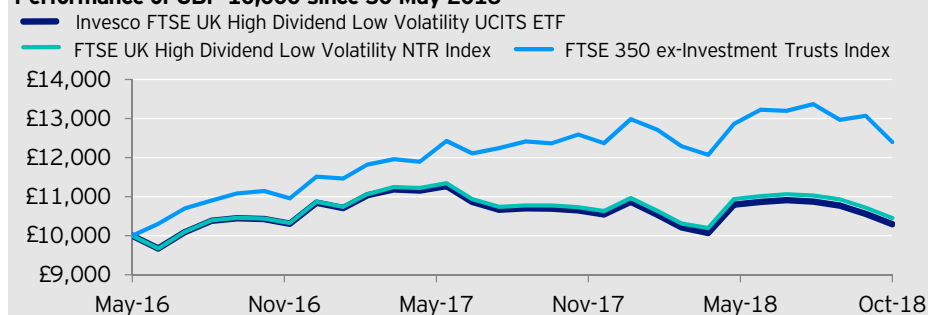
### Annual performance

|  | 2017  | 2016 | 2015 | 2014 | 2013 |
|--|-------|------|------|------|------|
| Invesco FTSE UK High Dividend Low Volatility UCITS ETF | 0.21  | -    | -    | -    | -    |
| FTSE UK High Dividend Low Volatility NTR Index         | 0.88  | -    | -    | -    | -    |
| FTSE 350 ex-Investment Trusts Index                    | 12.78 | -    | -    | -    | -    |

### Standardised rolling 12 month performance

|  | 31.10.17 | 31.10.16 | 31.10.15 | 31.10.14 | 31.10.13 |
|--|----------|----------|----------|----------|----------|
|  | 31.10.18 | 31.10.17 | 31.10.16 | 31.10.15 | 31.10.14 |
| Invesco FTSE UK High Dividend Low Volatility UCITS ETF | -3.29    | 2.13     | -        | -        | -        |
| FTSE UK High Dividend Low Volatility NTR Index         | -2.59    | 2.78     | -        | -        | -        |
| FTSE 350 ex-Investment Trusts Index                    | -1.52    | 12.98    | -        | -        | -        |

### Performance of GBP 10,000 since 30 May 2016



**Past performance is not a guide to future returns.** Source: Invesco, Bloomberg L.P. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in GBP. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

## Trading information

| Stock Exchange        | Exchange code | Trading currency | Trading hours | Minimum investment | Settlement |
|-----------------------|---------------|------------------|---------------|--------------------|------------|
| London Stock Exchange | UKHD          | GBP              | 08:00-16:30   | 1 share            | t+2        |



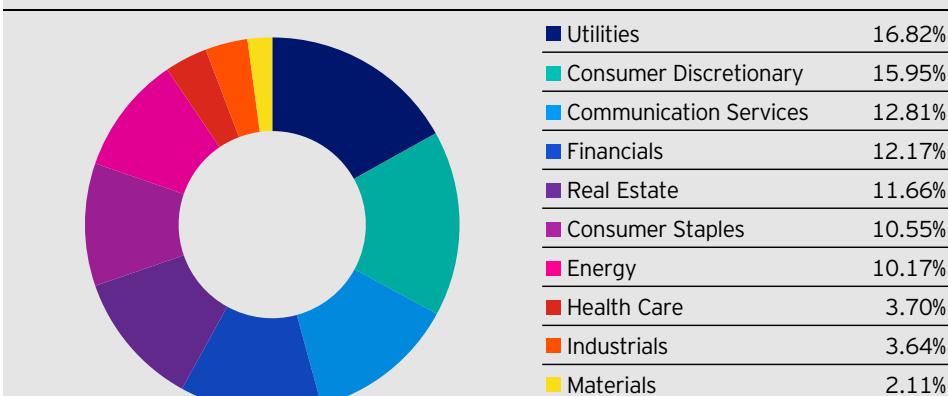
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| Top 10 ETF holdings (%) |        |
|-------------------------|--------|
| Name                    | Weight |
| Pennon                  | 3.92   |
| BP                      | 3.82   |
| GlaxoSmithKline         | 3.70   |
| National Grid           | 3.58   |
| Pearson                 | 3.52   |
| United Utilities        | 3.45   |
| Tate & Lyle             | 3.25   |
| Imperial Tobacco        | 3.24   |
| BT                      | 3.21   |
| Marks & Spencer         | 3.20   |

Please see [etf.invesco.com](http://etf.invesco.com) for ETF holdings information. Holdings are subject to change.

## ETF sector allocation



Source: Invesco, as at 31 October 2018

### Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

In tracking the Index, the ETF will be concentrated in a single country or a small number of countries. Investors should be prepared to accept a higher degree of risk than for a fund that is geographically diversified.

When making an investment in an ETF you are buying shares in a company that is listed on a stock exchange.

It is expected that the shares of the ETF will trade closely to its Net Asset Value (NAV), and because of the exchange-traded fund structure, that a significant discount or premium to the NAV will not be sustained over the long term. However, supply of, and demand for, the shares on the relevant exchange together with any disruptions to creations and redemptions of units in the underlying fund may result in share prices that differ significantly from the NAV and there can be no certainty that there will be liquidity in the shares on any exchange. Only Authorised Participants, as defined in the Prospectus of the ETF, can request the Manager to create and redeem units in the underlying fund.

### Important information

<sup>1</sup> The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

<sup>2</sup> The ETF will, as far practicable, hold all the securities in the index in their respective weighting.

<sup>3</sup> The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

<sup>4</sup> The Industry Classification Benchmark (ICB) categorises over 70,000 companies and 75,000 securities worldwide, enabling the comparison of companies across four levels of classification and national boundaries. The ICB system is supported by the ICB Database, a data source for global sector analysis, which is maintained by FTSE International Limited.

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