

# Invesco Physical Silver ETC



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## Investment objective

Investment objective The Invesco Physical Silver ETC aims to provide the performance of the spot silver price, after the impact of fees.

## Key advantages

- Efficient tracking of the spot price
- Transparent fees and costs

## Key risks

- No capital protection: you may not get back the amount you invested
- Commodities may be more volatile than other investments
- Changes in the exchange rate between base currency and trading currency may affect returns

## About the spot silver price

The ETC aims to provide the performance of silver, as measured by the LBMA Silver Price, which is a recognised benchmark for silver. The price is determined by auction at 12 noon London time and is in US dollars per troy ounce.

## Benchmark composition



Portfolio weightings and allocations may change.

## Performance

The table shows performance over the past five years to the most recent month end. ETC performance is in the base currency, and is based on Net Asset Value after management fees. It does not consider commissions or custody fees payable when buying, holding or selling the ETC. The ETC does not charge entry or exit fees. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in this factsheet. **Past performance (actual or simulated) is not a reliable indicator of future performance.**

	30/11/13	30/11/14	30/11/15	30/11/16	30/11/17	31/12/14	31/12/16
	30/11/14	30/11/15	30/11/16	30/11/17	30/11/18	31/12/17	31/12/17
ETC	-20.18%	-12.18%	17.93%	-0.99%	-14.43%	4.38%	3.44%
Index <sup>2</sup>	-19.87%	-11.83%	18.39%	-0.60%	-14.09%	5.60%	3.85%
Difference <sup>3</sup>	-0.39%	-0.39%	-0.39%	-0.39%	-0.39%	-1.16%	-0.39%

"n/a" indicates insufficient data history

## Trading information

Exchange	London Stock Exchange
Trading currency	USD
Valor	12892614
ISIN	IE00B43VDT70
Bloomberg	SSLV LN

## Index Information

Index	LBMA Silver Price
Currency	USD

## ETC information

Replication method <sup>4</sup>	Physical
Base currency	USD
Issuer	Invesco Physical Markets plc
Custodian	J.P. Morgan Chase Bank N.A.
Fixed fee	0.39% p.a.
Domicile	Ireland
Fund inception	13 Apr 2011

## Available at [eff.invesco.com](http://eff.invesco.com)

Prospectus, Key Information Document, Holdings & NAV (Net Asset Value)

- <sup>1</sup> Please note that, prior to 27 March 2018, the name of this product was Source Physical Silver ETC. This change has no bearing on the investment objective or any other aspect of the product.
- <sup>2</sup> Data: Bloomberg
- <sup>3</sup>  $(ETC + 1) / (Index + 1) - 1$
- <sup>4</sup> Please see section 'How does the ETF achieve its investment objective?' on the second page for further information

The value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.

Contact us

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### What are Invesco P-ETCs?

"P-ETC" is the trademark name for our Physically Secured Exchange Traded Commodities. With P-ETCs, investors can get exposure to spot commodity prices, without taking physical delivery of those commodities. Invesco P-ETCs are certificates that can be bought and sold on a stock exchange. Note that certificates are a type of debt security, where the Issuer agrees to pay the investor a specified return. They are not regulated funds. Invesco P-ETCs are secured by a physical amount of the relevant commodity, held by the Custodian. If the Issuer cannot pay the specified return, the commodities held will be used to repay investors. However, investors have no claim on other assets of the Issuer (limited recourse).

### How does the ETC achieve its investment objective?

When investors purchase P-ETCs, the Issuer uses the proceeds to purchase gold bullion, which is stored in the Custodian's London vaults and valued daily at the official LBMA price. The vast majority of the gold bullion is held in allocated gold bars. Any residual amount is held in a segregated account with the Custodian.

### About Invesco

At Invesco, we want to help you get more out of life by striving to deliver a superior investment experience. Our range of exchange-traded products are designed to help you make the most of your portfolio, with low cost products tracking established benchmark indices and a range of products that offer something a bit different. In fact, we've built a reputation for innovation and factor investing, so many of the exposures we offer are not available from any other provider. We have the market knowledge to help you trade our products efficiently today, plus the stability, resources and broader expertise that are needed to meet your objectives for the long term.

### Buying and selling our P-ETCs

To buy or sell our P-ETCs, please consult your broker or financial adviser.

### Important information

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herein. For details on fees and other charges, please consult the prospectus, the KIID/KID and the supplement of each product. For the full objectives and investment policy please consult the current prospectus.

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