



Invesco S&P 500 VEQTOR UCITS ETF

31 May 2019

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ETF information	
Umbrella fund	Invesco Markets III plc
Fund manager	Invesco Investment Management Limited
Investment manager	Invesco Capital Management LLC
Custodian	BNY Mellon Trust Company (Ireland) Limited
Inception date	11-Jun-2015
Ongoing charges ¹	0.39% p.a.
Income treatment	Distributing
Dividend schedule	Quarterly
UCITS compliant	Yes
Domicile	Ireland
UK reporting status	Yes
Investment method	Physical replication
Replication method	Full replication
Currency hedged	No
Total net assets	USD 3.86m
NAV per share	USD 25.76
Number of holdings	507
Historic Yield ²	1.34%
Shares in issue	150,001
Financial year end	30 September
Base currency	USD
EU savings directive	Out of scope
ISIN	IE00B8ZXS68
WKN	A14S4N
SEDOL (USD/GBP)	BX8ZX04/ BXNSWM7
VALOREN	28227592
Registrations for public distribution	AT,CH,DE,ES,FI,FR,IE,IT,LU,NL,NO,SE,UK
Benchmark index	S&P 500 [®] Dynamic VEQTOR Net Total Return Index

Investment objective

The Invesco S&P 500 VEQTOR UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500[®] Dynamic VEQTOR Net Total Return Index in US dollar terms by gaining exposure to, as far as practicable, all of the instruments of the Index in their respective weightings. The S&P 500 Dynamic VEQTOR Index is rebalanced daily, while the broad market S&P 500 Index is rebalanced quarterly. Please note that, prior to 29 May 2018, the name of this product was PowerShares S&P 500 VEQTOR UCITS ETF.

Benchmark index description

The S&P 500[®] Dynamic VEQTOR Index dynamically allocates long-only exposure between the S&P 500 Index, the S&P VIX[®] Short-Term Futures Index, and cash in order to gain broad equity market exposure with an implied volatility hedge. If losses in the Index are greater than or equal to 2% during the previous five business days, the ETF will move its entire allocation to cash or cash equivalents. The index seeks to mitigate risk between equity and volatility, while attempting to partially reduce potential losses in volatile markets. The Net Total Return version of the index was launched on 30 March 2015. The broad market S&P 500 Index is widely regarded as the best single gauge of large-cap US equities and captures approximately 80% of available market capitalisation.

ETF NAV performance (%)

Cumulative performance

	3 months	1 year	3 years	5 years	Since inception
Invesco S&P 500 VEQTOR UCITS ETF	-2.36	-3.72	14.28	-	8.14
S&P 500 Dynamic VEQTOR NTR Index	-2.31	-3.18	15.24	-	8.96
S&P 500 NTR Index	-0.82	3.16	36.93	-	38.18

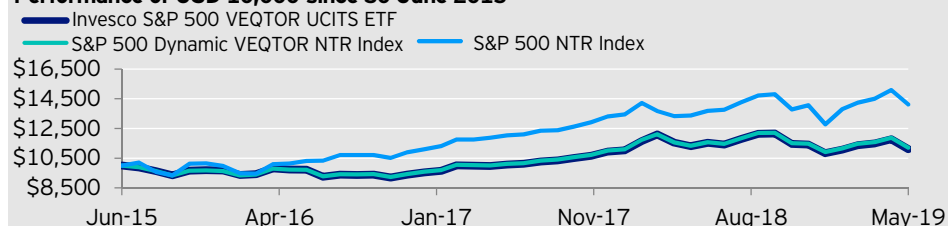
Annual performance

	2018	2017	2016	2015	2014
Invesco S&P 500 VEQTOR UCITS ETF	-1.67	15.52	-1.36	-	-
S&P 500 Dynamic VEQTOR NTR Index	-1.60	15.72	-0.50	-	-
S&P 500 NTR Index	-4.94	21.10	11.23	-	-

Standardised rolling 12 month performance

	31.05.18	31.05.17	31.05.16	31.05.15	31.05.14
Invesco S&P 500 VEQTOR UCITS ETF	-3.72	14.55	3.61	-	-
S&P 500 Dynamic VEQTOR NTR Index	-3.18	14.37	4.07	-	-
S&P 500 NTR Index	3.16	13.71	16.73	-	-

Performance of USD 10,000 since 30 June 2015



Past performance is not a guide to future returns. Source: Invesco, Bloomberg L.P. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions.

ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

Trading information

Stock Exchange	Exchange code	Trading currency	Bloomberg ticker	Bloomberg iNAV	Reuters RIC	Trading hours (Local time)	Minimum investment	Settlement
Borsa Italiana	SPVX	EUR	SPVX IM	ISPVX	SPVX.MI	09:00 - 17:30	1 share	t+2
Deutsche Börse (XETRA)	PSVX	EUR	PSVX GY	ISPVX	PSVX.DE	09:00 - 17:30	1 share	t+2
Euronext Paris	SPVX	EUR	SPVX FP	ISPVX	SPVX.PA	09:00 - 17:30	1 share	t+2
London Stock Exchange	SPVG	GBP	SPVG LN	N/A	SPVG.L	08:00 - 16:30	1 share	t+2
London Stock Exchange	SPVX	USD	SPVX LN	ISPVU	SPVX.L	08:00 - 16:30	1 share	t+2
SIX Swiss Exchange	SPVX	USD	SPVX SW	ISPVU	SPVX.S	09:00 - 17:30	1 share	t+2



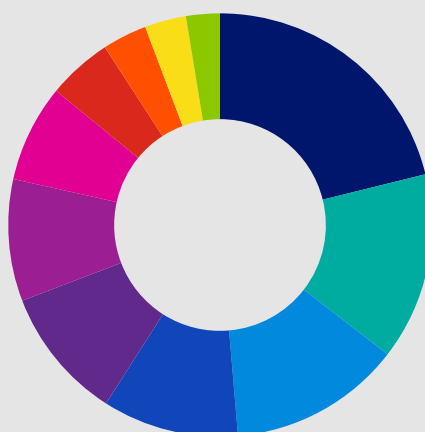
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Top 10 ETF holdings (%)	
Name	Weight
CBOE Volatility Index Future Jun 19	7.70
Microsoft	4.03
CBOE Volatility Index Future Jul 19	3.63
Apple	3.33
Amazon	3.11
Facebook 'A'	1.81
Berkshire Hathaway 'B'	1.64
Johnson & Johnson	1.50
JPMorgan Chase	1.49
Alphabet 'C'	1.47

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.

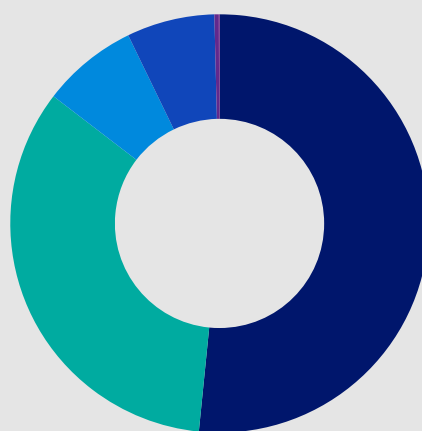
ETF sector allocation



Information Technology	20.69%
Health Care	14.00%
Financials	12.90%
Communication Services	10.18%
Consumer Discretionary	9.91%
Industrials	9.10%
Consumer Staples	7.28%
Energy	4.82%
Utilities	3.33%
Real Estate	3.10%
Materials	2.52%

Source: Invesco, as at 31 May 2019

Market cap & style associations



Large -Cap Growth	50.42%
Large-Cap Value	33.08%
Mid-Cap Growth	7.25%
Mid-Cap Value	6.64%
Small-Cap Growth	0.33%
Small-Cap Value	0.05%

Source: Invesco, as at 31 May 2019



Any reference to an award provides no guarantee for future performance results and is not constant over time.

Contact us
etf.invesco.com

Capital Markets
+44 20 3753 0109

Telephone calls may be recorded.

Professional Clients

Austria:	+43 1 316 200
Finland, Norway & Sweden:	+44 20 8538 4906
France:	+33 1 56 62 44 09
Germany:	+49 89 20 606 161
Italy:	+39 02 88 0741
The Netherlands:	+31 20 561 6262
Spain:	+34 917 813 020
Switzerland:	+41 44 287 90 03
UK & Ireland:	+44 20 3753 0897

Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

The objective of the ETF is to provide broad exposure to the U.S. equity market with the intention to partially reduce potential losses in that market in line with the Index objective. It is not the intention of the Index to fully reduce all potential losses in the equity market. In addition, the hedging strategy used by the Investment Manager may not be totally successful when replicating the Index.

The ETF may use derivatives (complex instruments) to track the Index, although this may not be achieved. The use of such complex instruments may result in large fluctuations of the value of the ETF.

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¹ The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

² The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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