Invesco Dynamic US Market
UCITS ETF
31 August 2019

This document is directed at Professional Clients in the UK and Ireland and Professional Clients and Financial Advisers in Austria, Finland, France, Germany, Italy, Luxembourg, the Netherlands, Norway, Spain, Sweden and Qualified Investors in Switzerland only and is not for consumer use.

ETF information
- Umbrella fund: Invesco Markets III plc
- Fund manager: Invesco Investment Management Limited
- Investment manager: Invesco Capital Management LLC
- Custodian: BNY Mellon Trust Company (Ireland) Limited
- Inception date: 12-Nov-2007
- Ongoing charges: 0.75% p.a.
- Income treatment: Physical
- Dividend schedule: Quarterly
- UCITS compliant: Yes
- Domicile: Ireland
- UK reporting status: Yes
- Investment method:physical replication
- Replication method: Full replication
- Currency hedged: No
- Total net assets: USD 19.66m
- NAV per share: USD 17.87
- Number of holdings: 100
- Trading currency: USD
- EU savings directive: Out of scope
- ISIN: IE00B23D9240
- WKN: A0M2EH
- SEDOL: B248K36
- VALOREN: 3550286
- Registrations for public distribution: AT, CH, DE, ES, FI, FR, IE, IT, LU, NL, NO, SE, UK
- Benchmark index: Dynamic Market Intellidex Net Total Return Index

ETF NAV performance (%)
Cumulative performance
- Invesco Dynamic US Market UCITS ETF
- Dynamic Market Intellidex NTR Index
- S&P 500 Index

<table>
<thead>
<tr>
<th></th>
<th>3 months</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>Since inception</th>
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<tbody>
<tr>
<td>Invesco Dynamic US Market UCITS ETF</td>
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<tr>
<td>Dynamic Market Intellidex NTR Index</td>
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<td>S&amp;P 500 Index</td>
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Annual performance
- Invesco Dynamic US Market UCITS ETF
- Dynamic Market Intellidex NTR Index
- S&P 500 Index

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<tbody>
<tr>
<td>Invesco Dynamic US Market UCITS ETF</td>
<td>6.17</td>
<td>18.86</td>
<td>12.40</td>
<td>-0.90</td>
<td>8.49</td>
</tr>
<tr>
<td>Dynamic Market Intellidex NTR Index</td>
<td>-5.63</td>
<td>19.82</td>
<td>13.15</td>
<td>-0.19</td>
<td>9.22</td>
</tr>
<tr>
<td>S&amp;P 500 Index</td>
<td>-4.94</td>
<td>21.10</td>
<td>11.23</td>
<td>0.75</td>
<td>12.99</td>
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</tbody>
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Standardised rolling 12 month performance
- Invesco Dynamic US Market UCITS ETF
- Dynamic Market Intellidex NTR Index
- S&P 500 Index

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<thead>
<tr>
<th></th>
<th>31.08.18</th>
<th>31.08.17</th>
<th>31.08.16</th>
<th>31.08.15</th>
<th>31.08.14</th>
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<td>Dynamic Market Intellidex NTR Index</td>
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<tr>
<td>S&amp;P 500 Index</td>
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Performance of USD 10,000 since 31 November 2007
- Invesco Dynamic US Market Intellidex NTR Index
- S&P 500 Index

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<tbody>
<tr>
<td>Invesco Dynamic US Market Intellidex NTR Index</td>
<td>$27,000</td>
<td>$21,000</td>
<td>$15,000</td>
<td>$9,000</td>
<td>$3,000</td>
<td>$7,000</td>
<td>$11,000</td>
<td>$15,000</td>
<td>$19,000</td>
<td>$23,000</td>
<td>$27,000</td>
<td>$31,000</td>
<td>$35,000</td>
</tr>
<tr>
<td>S&amp;P 500 Index</td>
<td>$20,000</td>
<td>$19,500</td>
<td>$19,000</td>
<td>$18,500</td>
<td>$18,000</td>
<td>$17,500</td>
<td>$17,000</td>
<td>$16,500</td>
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<td>$15,500</td>
<td>$15,000</td>
<td>$14,500</td>
<td>$14,000</td>
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Past performance is not a guide to future returns. Source: Invesco, Amex, FactSet.
ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions.
ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

Trading information
- Stock Exchange: London Stock Exchange
- Exchange code: PSWU
- Trading currency: USD
- Bloomberg ticker: PSWU LN
- Bloomberg iNAV: N/A
- Reuters RIC: PSWU.L
- Trading hours (Local time): 08:00 - 16:30
- Minimum investment: 1 share
- Settlement: T+2

Intelligence methodology
- The Intellidex methodology is designed to objectively identify those stocks within a particular market segment that have the greatest potential for capital appreciation. The Index seeks to go beyond traditional market characteristics to consider the fundamentals that drive healthy companies and growth. The methodology evaluates companies quarterly, based on five Superfactors: Price Momentum, Earnings Growth, Management Action, Value, and Financial Strength. Rigorous research has gone into how each of the factors performs across time and within different market conditions. Within each category, factors are combined to form a composite exposure.
Invesco Dynamic US Market UCITS ETF
31 August 2019

Top 10 ETF holdings (%)

<table>
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<tr>
<th>Name</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Charter Communications</td>
<td>3.94</td>
</tr>
<tr>
<td>Comcast ‘A’</td>
<td>3.87</td>
</tr>
<tr>
<td>CDW</td>
<td>3.41</td>
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<tr>
<td>Cadence Design Systems</td>
<td>3.22</td>
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<tr>
<td>Xilinx</td>
<td>2.98</td>
</tr>
<tr>
<td>Procter &amp; Gamble</td>
<td>2.97</td>
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<tr>
<td>PayPal</td>
<td>2.96</td>
</tr>
<tr>
<td>Walmart</td>
<td>2.91</td>
</tr>
<tr>
<td>Idexx Laboratories</td>
<td>2.73</td>
</tr>
<tr>
<td>Cisco Systems</td>
<td>2.64</td>
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</tbody>
</table>

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.

ETF sector allocation

- Information Technology: 22.34%
- Health Care: 13.55%
- Financials: 13.44%
- Consumer Discretionary: 10.97%
- Communication Services: 10.46%
- Industrials: 10.19%
- Consumer Staples: 8.36%
- Energy: 4.94%
- Utilities: 2.99%
- Materials: 2.61%

Source: Invesco, as at 31 August 2019

Market cap & style associations

- Large-Cap Growth: 27.10%
- Large-Cap Value: 19.22%
- Mid-Cap Growth: 20.50%
- Mid-Cap Value: 10.36%
- Small-Cap Growth: 12.13%
- Small-Cap Value: 7.95%

Source: Invesco, as at 31 August 2019

Any reference to an award provides no guarantee for future performance results and is not constant over time.

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Spain: +34 917 813 020
Switzerland: +41 44 287 90 03
UK & Ireland: +44 20 3753 0897

Telephone calls may be recorded.
Risk warnings
The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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1 The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.
2 The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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