



# Invesco FTSE RAFI Europe UCITS ETF

31 October 2018

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ETF information	
Umbrella fund	Invesco Markets III plc
Fund manager	Invesco Global Asset Management DAC
Investment manager	Invesco Capital Management LLC
Custodian	BNY Mellon Trust Company (Ireland) Limited
Inception date	19-Nov-2007
Ongoing charges <sup>1</sup>	0.39% p.a.
Income treatment	Distributing
Dividend schedule	Quarterly
UCITS compliant	Yes
Domicile	Ireland
UK reporting status	Yes
Investment method	Physical replication
Replication method	Full replication
Currency hedged	No
Total net assets	EUR 8.96m
NAV per share	EUR 8.96
Number of holdings	476
Historic Yield <sup>2</sup>	3.34%
Shares in issue	1,000,001
Financial year end	30 September
Base currency	EUR
EU savings directive	Out of scope
ISIN	IE00B23D8X81
WKN	A0M2EC
SEDOL	B248JV7
VALOREN	3567444
Registrations for public distribution	AT,CH,DE,ES,FI,FR,IT,LU,NL,NO,SE,UK
Benchmark index	FTSE RAFI Europe Net Total Return Index

## Investment objective

The Invesco FTSE RAFI Europe UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Net Total Return Index (an index weighted using a composite of fundamental factors) in Euro terms by holding, as far as practicable, all of the Index's constituents in their respective weighting. The portfolio follows the index's annual review (in March each year). Please note that, prior to 29 May 2018, the name of this product was PowerShares FTSE RAFI Europe UCITS ETF.

## Benchmark index description

The FTSE Research Affiliates Fundamental Index Series<sup>®</sup> weights index constituents using specific fundamental factors, rather than market capitalisation. Therefore, at review, constituent weights are not based on price valuations established by the market. The review of the FTSE RAFI Index Series and the calculation of the fundamental weighting of a company are carried out using the following factors as found in a company's annual returns: Sales (averaged over the prior five years), Cash Flow (averaged over the prior five years), Book Value (at the review date), and Dividends (total dividend distributions averaged over the last five years).

## ETF NAV performance (%)

### Cumulative performance

	3 months	1 year	3 years	5 years	Since inception
Invesco FTSE RAFI Europe UCITS ETF	-6.97	-6.01	7.12	23.84	26.39
FTSE RAFI Europe NTR Index	-6.92	-5.98	7.35	25.08	30.80
MSCI Europe Index (EUR)	-6.95	-5.76	5.01	27.42	36.66

### Annual performance

	2017	2016	2015	2014	2013
Invesco FTSE RAFI Europe UCITS ETF	10.52	6.39	2.97	5.85	23.46
FTSE RAFI Europe NTR Index	10.54	6.50	3.34	6.25	23.93
MSCI Europe Index (EUR)	10.24	2.58	8.22	6.84	19.82

### Standardised rolling 12 month performance

	31.10.17	31.10.16	31.10.15	31.10.14	31.10.13
	31.10.18	31.10.17	31.10.16	31.10.15	31.10.14
Invesco FTSE RAFI Europe UCITS ETF	-6.01	21.53	-6.22	8.11	6.94
FTSE RAFI Europe NTR Index	-5.98	21.64	-6.12	8.42	7.47
MSCI Europe Index (EUR)	-5.76	19.52	-6.76	13.19	7.20

### Performance of EUR 10,000 since 30 November 2007



**Past performance is not a guide to future returns.** Source: Invesco, Bloomberg L.P., FactSet. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in EUR. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions.

ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

## Trading information

Stock Exchange	Exchange code	Trading currency	Bloomberg ticker	Bloomberg iNAV	Reuters RIC	Trading hours (Local time)	Minimum investment	Settlement
Borsa Italiana	PEF	EUR	PEF IM	FABJ	PSRE.MI	09:00 - 17:30	1 share	t+2
Deutsche Börse (XETRA)	6PSC	EUR	6PSC GY	FABJ	PSRE.DE	09:00 - 17:30	1 share	t+2
Euronext Paris	PEF	EUR	PEF FP	FABJ	PSPEF.PA	09:00 - 17:30	1 share	t+2
London Stock Exchange	PSRE	GBP	PSRE LN	N/A	PSREG.L	08:00 - 16:30	1 share	t+2
SIX Swiss Exchange	PEF	CHF	PEF SW	N/A	PEF.S	09:00 - 17:30	1 share	t+2



# Invesco FTSE RAFI Europe UCITS ETF

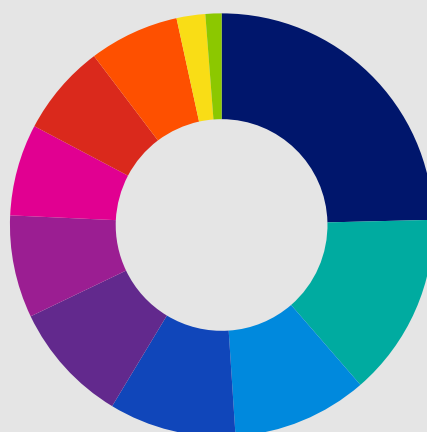
31 October 2018

## Top 10 ETF holdings (%)

Name	Weight
BP	2.83
Royal Dutch Shell 'A'	2.74
Total	2.58
HSBC	2.37
Royal Dutch Shell 'B'	2.33
Nestle	2.11
Banco Santander	1.64
Novartis	1.58
Allianz	1.49
Sanofi	1.35

Please see [etf.invesco.com](http://etf.invesco.com) for ETF holdings information. Holdings are subject to change.

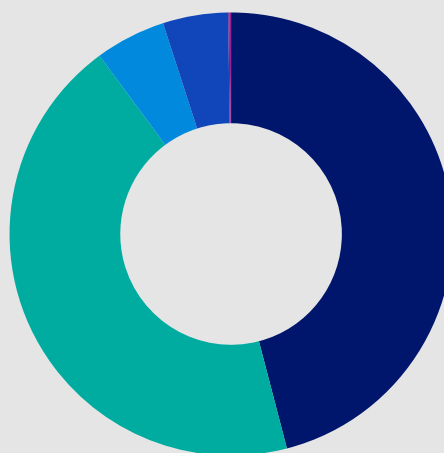
## ETF sector allocation



Financials	24.59%
Energy	14.00%
Industrials	10.32%
Consumer Staples	9.70%
Health Care	9.24%
Consumer Discretionary	7.82%
Materials	6.99%
Utilities	6.98%
Communication Services	6.86%
Information Technology	2.19%
Real Estate	1.23%

Source: Invesco, as at 31 October 2018

## Market cap & style associations



Large-Cap Growth	45.31%
Large-Cap Value	43.31%
Mid-Cap Growth	5.08%
Mid-Cap Value	4.69%
Small-Cap Growth	0.11%
Small-Cap Value	0.10%

Source: Invesco, as at 31 October 2018



Any reference to an award provides no guarantee for future performance results and is not constant over time.

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**Risk warnings**

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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**Important information**

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<sup>1</sup> The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

<sup>2</sup> The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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Using the RAFI index methodology, a stock's weight is derived from the composite of its 5 year average book value, cash flow, sales and dividends and that weighting determines the percentage of the index that will be invested in that stock. Each of the four metrics are obtained from the published accounts of the companies and the weighting is calculated in the same manner each time.

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