

Invesco Tradable European Value Factor UCITS ETF



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This factsheet contains a summary of the Invesco Tradable European Value Factor UCITS ETF¹, an exchange traded fund (ETF), and is for discussion purposes only. Please consult the Key Investor Information Document and prospectus and note the additional important information overleaf.

Investment objective

The Invesco Tradable European Value Factor UCITS ETF aims to provide the performance of the Solactive Tradable European Value Factor Net Total Return Index, after the impact of fees.

Key advantages

- The synthetic structure of the fund allows an effective replication of the benchmark
- Transparent fees and costs

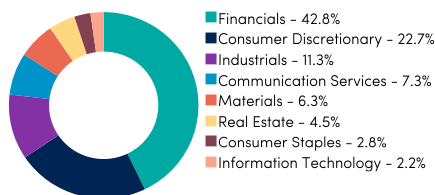
Key risks

- No capital protection: you may not get back the amount you invested
- No guarantee that the ETF will track the index exactly
- Swaps are used to achieve the investment objective: this introduces counterparty risk
- Changes in the exchange rate between base currency and trading currency may affect returns

About the index

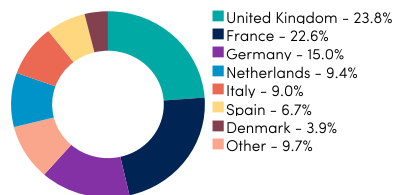
The Solactive Tradable European Value Factor Net Total Return Index provides exposure to European-listed companies that score highly on three traditional measures of value: earnings to-price ratio, book-to-price ratio and dividend yield. The index comprises 50 companies, each of which is given a weight in the index of 1.5%, 2.0% or 2.5% at each rebalance depending on its liquidity. The index is rebalanced monthly.

Sector Exposure



Portfolio weightings and allocations may change.

Geographic Exposure



Performance

The table shows performance over the past five years to the most recent month end. ETF performance is in the fund's base currency and includes reinvested dividends. ETF performance is based on Net Asset Value after management fees and other ETF costs but does not consider any commissions or custody fees payable when buying, holding or selling the ETF. Historical index performance prior to the index launch date of 25 Sep 2017 is simulated and has been calculated by the index provider using the index rules. The ETF does not charge entry or exit fees. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in this factsheet. **Past performance (actual or simulated) is not a reliable indicator of future performance.**

	21/11/17	30/11/17	30/11/18	31/12/15	31/12/17
	30/11/17	30/11/18	30/11/19	31/12/18	31/12/18
ETF	1.23%	-11.34%	17.41%	n/a	-19.84%
Index ³	1.24%	-11.08%	17.75%	-3.52%	-19.59%
Difference ²	-0.01%	-0.30%	-0.30%	n/a	-0.31%

"n/a" indicates insufficient data history

Trading information

Trading currency	EUR
SEDOL	BDFB570
ISIN	IE00BDFB5708
Bloomberg	PFTV GR

Index Information

Index	Solactive Tradable European Value Factor Net Total Return Index.
Currency	EUR

ETF Information

Replication method ⁴	Synthetic
Base currency	EUR
Ongoing charge ⁵	0.30% p.a.
Total cost ⁶	0.30% p.a.
Dividends	Accumulating
ISA/SIPP eligible	Yes
UK reporting status	Yes
Issuer	Invesco Markets plc
Manager	Invesco Investment Management Ltd
Domicile	Ireland
Fund inception	21 Nov 2017

Available at etf.invesco.com

Prospectus, KIID (Key Investor Information Document), Holdings & NAV (Net Asset Value)

- ¹ Please note that, prior to 25 May 2018, the name of this product was PowerShares Tradable European Value Factor UCITS ETF.
- ² $(ETF + 1) / (Index + 1) - 1$
- ³ Data: Bloomberg
- ⁴ Please see section 'How does the ETF achieve its investment objective?' on the second page for further information
- ⁵ Includes management fee, custody and administration costs but excludes transaction costs such as swap costs
- ⁶ Ongoing charge plus transaction costs where known

Contact us

invest@invesco.com
etf.invesco.com

The value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.

What are ETFs?

ETFs are open-ended UCITS funds. Unlike traditional open-ended funds, ETFs can be bought and sold on a stock exchange like ordinary shares.

How does this ETF achieve its investment objective?

The ETF employs a synthetic replication method; it owns a diversified portfolio of equities that may differ from the benchmark index. To achieve the investment objective, the ETF contracts with one or more banks (each a counterparty), which agree to pay any difference between the portfolio performance and the index performance, less any applicable fees. These contracts are known as swaps. Using swaps ensures accurate index tracking but introduces counterparty risk: if a counterparty failed to pay the index performance due under the swap contract, the ETF would instead rely on the performance of its portfolio of equities, which could be lower than the index performance. An ETF's exposure to a swap counterparty is limited by the UCITS regulation, and further limited by measures that we impose.

About Invesco

At Invesco, we want to help you get more out of life by striving to deliver a superior investment experience. Our range of exchange-traded products are designed to help you make the most of your portfolio, with low cost products tracking established benchmark indices and a range of products that offer something a bit different. In fact, we've built a reputation for innovation and factor investing, so many of the exposures we offer are not available from any other provider. We have the market knowledge to help you trade our products efficiently today, plus the stability, resources and broader expertise that are needed to meet your objectives for the long term.

Buying and selling our ETFs

To buy or sell our ETFs, please consult your broker or financial adviser.

Important information

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ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them. For the full objectives and investment policy please consult the current prospectus.

The fund is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade mark or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG.

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