

Invesco Euro Cash 3 Months UCITS ETF Acc

As of 31 August 2022

This marketing communication is for Professional Clients, Financial Advisers and Qualified Clients/Sophisticated Investors, as specified in the important information section, and is not for consumer use. Investors should read the legal documents prior to investing.



Fund objective

The Invesco Euro Cash 3 Months UCITS ETF aims to provide the performance of the FTSE Eurozone Government Bill 0-6 Month Capped Index, less fees.

Please note that the ETF was renamed from Invesco EuroMTS Cash 3 Months UCITS ETF Acc to Invesco Euro Cash 3 Months UCITS ETF Acc and the Index was renamed from FTSE MTS Eurozone Government Bill 0-6 Month Capped Index to FTSE Eurozone Government Bill 0-6 Month Capped Index on 4th April 2022.

The investment concerns the acquisition of units in a passively managed, index tracking fund and not in a given underlying asset.

ETF information

Fund launch date	08 October 2008
Share class launch date	08 October 2008
Ongoing charge	0.15% p.a.
Fund base currency	EUR
Share class currency	EUR
Currency hedged	No
Index	FTSE Eurozone Government Bill 0-6 Month Capped Index (EUR)
Index currency	EUR
Index Bloomberg ticker	EMTT6CC
Replication method	Physical
UCITS compliant	Yes
Umbrella fund	Invesco Markets III plc
Investment manager	Invesco Capital Management LLC
Domicile	Ireland
UK reporting status	Yes
ISA eligible	Yes
SIPP eligible	No
Dividend treatment	Accumulating
ISIN code	IE00B3BPCH51
WKN	AORAC9
VALOR	4575232
SEDOL	B3DPY66
Bloomberg ticker	PEU IM
Fund size	EUR 49.41m
NAV per share	EUR 98.99
Shares in issue	499,159

Risk and reward profile

Lower risk ← Higher risk
Typically lower rewards ← Typically higher rewards

1	2	3	4	5	6	7
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Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

Investment risks

For complete information on risks, refer to the legal documents.

The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

The creditworthiness of the debt the Fund is exposed to may weaken and result in fluctuations in the value of the Fund. There is no guarantee the issuers of debt will repay the interest and capital on the redemption date.

The risk is higher when the Fund is exposed to high yield debt securities.

Changes in interest rates will result in fluctuations in the value of the fund.

The Fund may be exposed to the risk of the borrower defaulting on its obligation to return the securities at the end of the loan period and of being unable to sell the collateral provided to it if the borrower defaults.

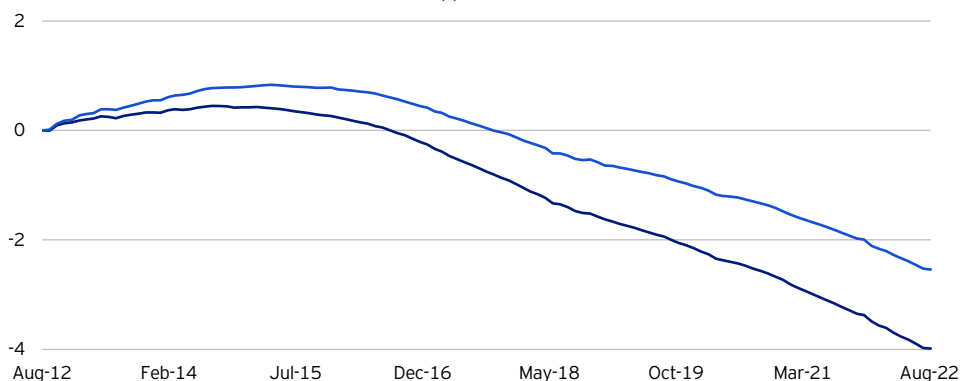
About the index

FTSE Eurozone Government Bill 0-6 Month Capped Index: The Index only includes actively quoted eurozone countries sovereign bills (Selected Bills), but the weight of each bill reflects the total size of each country's bill market as listed on the MTS Platform (whether quoted or not) and falling in the correct maturity range. The FTSE Government Bill Indices measure the total return of a portfolio of sovereign bills issued by eurozone countries and listed on the MTS bond platform. In the 0-6 months maturity bucket, each issuer within the Index is weighted by market capitalisation and capped to a maximum of 34.5%. Coupons paid out on any bond in an index portfolio are reinvested overnight in the index itself without deduction of any withholding tax. The Reference Index is priced using live quotes from the MTS inter-dealer platform and rebalanced every calendar week.

Past performance does not predict future returns.

Indexed performance, % growth over the last 10 years

- Invesco Euro Cash 3 Months UCITS ETF Acc
- FTSE Eurozone Government Bill 0-6 Month Capped Index (EUR)



Cumulative performance as at 31 August 2022 (%)

	3M	1Y	3Y	5Y	10Y	Fund inception
ETF	-0.17	-0.78	-2.09	-3.26	-3.98	-1.01
Index	-0.16	-0.68	-1.71	-2.58	-2.54	1.73

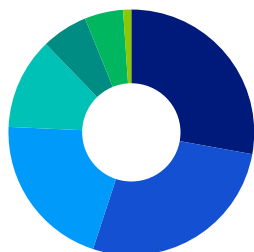
Calendar year performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
ETF	-0.78	-0.59	-0.54	-0.65	-0.73	-0.49	-0.19	0.10	0.18	0.70
Index	-0.64	-0.47	-0.38	-0.51	-0.54	-0.33	-0.05	0.25	0.35	0.91

Standardised rolling 12 month performance (%)

	08.21	08.20	08.19	08.18	08.17	08.16	08.15	08.14	08.13	08.12
ETF	-0.78	-0.72	-0.59	-0.48	-0.72	-0.71	-0.37	-0.13	0.15	0.29
Index	-0.68	-0.58	-0.46	-0.33	-0.56	-0.52	-0.22	0.01	0.33	0.45

Source: Invesco, Bloomberg L.P., FactSet. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in EUR. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. Returns may increase or decrease as a result of currency fluctuations. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee. For share classes with fewer than ten 12 month periods since launch, performance data does not exist for some of the periods covered in the standardised 12 month performance table.

Geographic allocation (%)

■ France	27.84
■ Germany	27.21
■ Italy	20.66
■ Spain	12.06
■ Belgium	6.08
■ Netherlands	5.07
■ Portugal	1.08

Source: Invesco, as at **31 Aug 2022**

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.

Top ETF holdings (%)

(Total holdings: 51)

Name	Maturity	Weight
German Treasury Bill	19 Oct 2022	5.60
German Treasury Bill	21 Sep 2022	5.55
German Treasury Bill	23 Nov 2022	5.25
German Treasury Bill	14 Dec 2022	4.15
Italy Certificati di Credito del Tesoro Zero Coupon	28 Sep 2022	3.46
German Treasury Bill	22 Feb 2023	3.34
German Treasury Bill	18 Jan 2023	3.32
Kingdom of Belgium Treasury Bill	08 Sep 2022	2.69
France Treasury Bill BTF	04 Jan 2023	2.48
Spain Letras del Tesoro	10 Feb 2023	2.37

Credit ratings (%)

AAA	21.48
AA	44.73
A	12.06
BBB	21.74

Source: Invesco, as at **31 Aug 2022**

Maturity (%)

0 to 90 days	60.21
90 to 180 days	39.48
180 days to 1 year	0.30

Source: Invesco, as at **31 Aug 2022**

Important information

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Please note there is no guarantee the targets will be achieved.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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Glossary

MSCI ESG Fund Rating: Designed to measure the ESG risks and opportunities of a fund's underlying holdings, making it possible to rank or screen mutual funds and ETFs and on a AAA to CCC ratings scale. This rating aims to provide fund level transparency and measure the ESG characteristics of the total portfolio. It is calculated as a direct mapping of MSCI ESG Quality Scores to letter rating categories. ESG Leaders are companies with an ESG rating of AAA or AA (best in class), and ESG Laggards are companies with an ESG rating of B or CCC.

MSCI ESG Quality Score: Calculated as the weighted average of the underlying holding's ESG Scores. It is provided on a 0-10 scale, with 0 and 10 being the respective lowest and highest possible scores. MSCI scores underlying holdings according to their exposure to 20 industry specific material ESG risks and their ability to manage those risks relative to peers. These issuer-level ESG scores correspond to an issuer-level ESG rating. The scores are based on industry-adjusted company ratings from MSCI.

ESG % Coverage: The percentage of the fund and benchmark where MSCI ESG Research is available.

CO₂ Scope 1 Emission: A company's Scope 1 direct emissions (tCO₂e) from operations. The direct emissions data represents the final, MSCI reviewed and approved value based on the MSCI methodology, which selects the accurate value from available sources.

CO₂ Scope 2 Emission: A company's Scope 2 energy indirect emissions (tCO₂e) from operations. The energy indirect emissions data represents the final, MSCI reviewed and approved value based on the MSCI methodology, which selects the accurate value from available sources.

Total Carbon Intensity: Measures the fund or index's overall carbon intensity and carbon efficiency associated with its holdings, based on carbon expertise and research provided by MSCI. It uses the carbon intensity metrics at the company level (Scope 1 + Scope 2) per USUSD1 million of revenue. For government bonds, it uses total country carbon emissions per USUSD1 million GDP.

Wtd Avg (Weighted Average) Carbon Intensity: The underlying funds' exposure to carbon intensive holdings, calculated as the weighted average of the constituent's intensity metrics: Scope 1 + 2 Emissions per USD 1M revenue for corporates and total country carbon emissions per USD 1M GDP for government bonds.

Board Independence: Weighted average percentage of board members that meet the MSCI criteria for independence.

Female Directors: Weighted average percentage of female board members.

SFDR: Part of the EU's Sustainable Finance Action Plan, the Sustainable Finance Disclosure Regulation (SFDR, also known as Disclosure Regulation) aims to promote transparency on sustainability by ensuring that participants in the financial services sector provide consistent information to clients in relation to the sustainability of the products and services they provide. The supplement of the fund and the management company website contain further information on compliance with SFDR.

Article 6: The requirement under SFDR to describe the manner in which sustainability risks are integrated into investment decisions, or to provide an explanation of reasons why sustainability risks are deemed not to be relevant.

Article 8 Fund: A fund that, in accordance with the criteria outlined in Article 8 of SFDR, promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics and provided that the companies that the fund invests in follow good governance practices.

Article 9 Fund: A fund that, in accordance with the criteria outlined in Article 9 of SFDR has sustainable investment as its objective.

Data Availability: N/A indicates insufficient MSCI ESG data coverage. Government Bond ETF's (including US Treasury and UK Gilts) do not have scope 1 or scope 2 emissions, corporate governance, business screening or sector analysis data.

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¹ The ESG rating distribution table does not include cash positions and therefore may not total 100%.

MSCI ESG Business Involvement Screening Research: Provides research on company involvement in products and services, which allow investors to screen companies according to specific criteria motivated by ethical, impact, compliance or ESG risk considerations.

Summary definitions of each business screening are as follows:

UN Global Compact (UNGC) Violations: Percentage of companies in the fund or index that have been identified to have violated United Nations Global Compact principles. Data is based on MSCI ESG Controversies Research and MSCI ESG Global Norms Screening.

Controversial Weapons: Percentage of companies in the fund or index that have been identified to have ties to controversial weapons, including cluster munitions, land mines, biological and chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non detectable fragments.

Conventional Weapons: Percentage of companies in the fund or index that have been identified to have ties to conventional weapons, weapons systems, component. and support systems and services.

Nuclear Weapons: Percentage of companies in the fund or index that have been identified to have ties to production of nuclear warheads and/or whole nuclear missiles, manufacture components that were developed or are significantly modified for exclusive use in nuclear weapons (warheads and missiles), manufacture or assemble delivery platforms that were developed or significantly modified for the exclusive delivery of nuclear weapons, provide auxiliary services related to nuclear weapons.

Civilian Firearms: Percentage of companies in the fund or index that have been identified to have ties to firearms, small-arms ammunitions including automatic and semi-automatic for the civilian market. The research excludes products exclusively sold for the military, government. and law enforcement markets.

Tobacco: Percentage of companies in the fund or index that have been identified to have ties to tobacco products, such as cigars, kreteks, smokeless tobacco, snuff, snus, dissolvable and chewing tobacco. This also includes companies that grow or process raw tobacco leaves.

Thermal Coal: Percentage of companies in the fund or index that have been identified to have ties to power from coal or derive revenue from thermal coal mining.

Oil Sands: Percentage of companies in the fund or index that have been identified to have ties to oil sands, in particular, reserve ownership and production activities.

Recreational Cannabis: Percentage of companies in the fund or index that have been identified to have ties to or derive revenue from recreational cannabis.

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