Invesco MSCI Emerging Markets UCITS ETF

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This factsheet contains a summary of the Invesco MSCI Emerging Markets UCITS ETF, an exchange traded fund (ETF), and is for discussion purposes only. Please consult the Key Investor Information Document and prospectus and note the additional important information overleaf.

Investment objective
The Invesco MSCI Emerging Markets UCITS ETF aims to provide the performance of the MSCI Emerging Markets Total Return (Net) Index, after the impact of fees.

Key advantages
- The synthetic structure of the fund allows an effective replication of the benchmark
- Transparent fees and costs

Key risks
- No capital protection: you may not get back the amount you invested
- Emerging markets may be more volatile than developed markets
- Swaps are used to achieve the investment objective: this introduces counterparty risk
- No guarantee that the ETF will track the index exactly
- Changes in the exchange rate between base currency and trading currency may affect returns

About the index
The MSCI Emerging Markets Total Return (Net) Index is a financial index providing exposure to the large and mid capitalisation segments of 21 emerging market countries, weighted by free float market capitalisation. It is reviewed quarterly and rebalanced semi-annually.

Sector exposure
- Financials - 21.0%
- Information Technology - 17.0%
- Communication Services - 14.3%
- Consumer Discretionary - 13.4%
- Materials - 7.0%
- Consumer Staples - 6.6%
- Energy - 6.2%
- Other - 14.2%

Geographic exposure
- China - 38.4%
- Taiwan, Province Of China - 12.9
- Brazil - 11.7%
- India - 8.4%
- Korea - 4.6%
- South Africa - 3.7%
- Russia Federation - 3.3%
- Other - 14.6%

Portfolio weightings and allocations may change.

Performance
The table shows performance over the past five years to the most recent month end. ETF performance is in the fund’s base currency and includes reinvested dividends. ETF performance is based on Net Asset Value after management fees and other ETF costs but does not consider any commissions or custody fees payable when buying, holding or selling the ETF. The ETF does not charge entry or exit fees. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in this factsheet. Past performance (actual or simulated) is not a reliable indicator of future performance.

<table>
<thead>
<tr>
<th>30/04/15</th>
<th>30/04/16</th>
<th>30/04/17</th>
<th>30/04/18</th>
<th>30/04/19</th>
<th>31/12/16</th>
<th>31/12/18</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETF</td>
<td>-18.56%</td>
<td>18.36%</td>
<td>21.06%</td>
<td>-5.56%</td>
<td>-12.48%</td>
<td>36.66%</td>
</tr>
<tr>
<td>Index³</td>
<td>-17.87%</td>
<td>19.13%</td>
<td>21.71%</td>
<td>-5.04%</td>
<td>-12.00%</td>
<td>38.89%</td>
</tr>
<tr>
<td>Difference²</td>
<td>-0.69%</td>
<td>-0.66%</td>
<td>-0.54%</td>
<td>-0.56%</td>
<td>-0.54%</td>
<td>-1.61%</td>
</tr>
</tbody>
</table>

*“n/a” indicates insufficient data history

Contact us
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The value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.
What are ETFs?
ETFs are open-ended UCITS funds. Unlike traditional open-ended funds, ETFs can be bought and sold on a stock exchange like ordinary shares.

How does this ETF achieve its investment objective?
The ETF employs a synthetic replication method; it owns a diversified portfolio of equities that may differ from the benchmark index. To achieve the investment objective, the ETF contracts with one or more banks (each a counterparty), which agree to pay any difference between the portfolio performance and the index performance, less any applicable fees. These contracts are known as swaps. Using swaps ensures accurate index tracking but introduces counterparty risk if a counterparty failed to pay the index performance due under the swap contract, the ETF would instead rely on the performance of its portfolio of equities, which could be lower than the index performance. An ETF’s exposure to a swap counterparty is limited by the UCITS regulation, and further limited by measures that we impose.

About Invesco
At Invesco, we want to help you get more out of life by striving to deliver a superior investment experience. Our range of exchange-traded products are designed to help you make the most of your portfolio, with low cost products tracking established benchmark indices and a range of products that offer something a bit different. In fact, we’ve built a reputation for innovation and factor investing, so many of the exposures we offer are not available from any other provider. We have the market knowledge to help you trade our products efficiently today, plus the stability, resources and broader expertise that are needed to meet your objectives for the long term.

Buying and selling our ETFs
To buy or sell our ETFs, please consult your broker or financial adviser.

Important information

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ETF’s units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them. For the full objectives and investment policy please consult the current prospectus.

The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with Invesco and any related funds.

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The representative in Switzerland and paying agent is BNP Paribas Securities Services, Paris, succursale de Zurich, Seelstrasse 16, 8002 Zurich, Switzerland. The funds are domiciled in Ireland. The legal offering documents (Prospectus, annual & semi-annual reports, articles/trustee deed/management regulations) are available free of charge from the representative for the funds distributed in Switzerland.

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