



Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

30 April 2019

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ETF information	
Umbrella fund	Invesco Markets III plc
Fund manager	Invesco Investment Management Limited
Investment manager	Invesco Capital Management LLC
Custodian	BNY Mellon Trust Company (Ireland) Limited
Inception date	27-May-2016
London Stock Exchange listing date	31-May-2016
Ongoing charges ¹	0.49% p.a.
Income treatment	Distributing
Dividend schedule	Quarterly
Legal status	Irish investment company with UCITS status
Domicile	Ireland
UK reporting status	Yes
Investment method	Physical replication
Replication method	Full replication ²
Currency hedged	No
Total net assets	USD 39.79m
NAV per share	USD 30.52
Number of holdings	91
Historic Yield ³	5.37%
Shares in issue	1,303,510
Financial year end	30 September
Base currency	USD
ISIN	IE00BYXBF44
SEDOL (USD/GBP)	BYZQD67/ BYZQD90
Registrations for public distribution	UK registered and listed
Benchmark index	FTSE Emerging High Dividend Low Volatility Net Total Return Index

Investment objective

The Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Emerging High Dividend Low Volatility Net Total Return Index (a dual-factor index) in US dollar terms by holding, as far as practicable, all of the Index's constituents in their respective weighting. The portfolio follows the index's annual rebalancing (in March of each year). Please note that, prior to 29 May 2018, the name of this product was PowerShares FTSE Emerging Markets High Dividend Low Volatility UCITS ETF.

Benchmark index description

The FTSE Emerging High Dividend Low Volatility Index ("the benchmark") measures the performance of the 100 least-volatile high dividend-yielding stocks in the FTSE Emerging Index while meeting diversification, volatility and tradability requirements (achieve a balance between dividend yield and volatility). All FTSE Emerging Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 150 stocks are selected. Of these the 100 companies with the lowest volatility are selected to form the benchmark. The weight of each constituent is capped, such that the maximum individual company weight does not exceed 3% and the maximum ICB industry⁴ weight does not exceed 25%.

ETF NAV performance (%)

Cumulative performance

	3 months	1 year	3 years	5 years	Since inception
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.44	-0.89	-	-	39.40
FTSE Emerging High Dividend Low Volatility NTR Index	0.58	-0.94	-	-	40.94
FTSE Emerging Index	4.35	-2.64	-	-	41.82

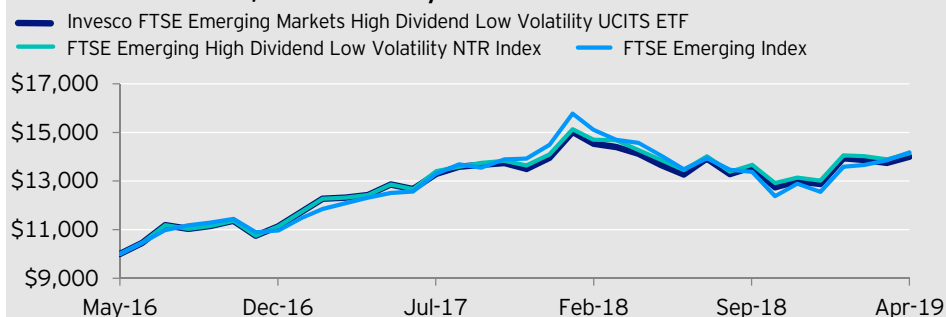
Annual performance

	2018	2017	2016	2015	2014
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	-7.74	25.17	-	-	-
FTSE Emerging High Dividend Low Volatility NTR Index	-7.67	24.31	-	-	-
FTSE Emerging Index	-13.34	32.08	-	-	-

Standardised rolling 12 month performance

	30.04.18	30.04.17	30.04.16	30.04.15	30.04.14
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	-0.89	13.71	-	-	-
FTSE Emerging High Dividend Low Volatility NTR Index	-0.94	12.65	-	-	-
FTSE Emerging Index	-2.64	18.25	-	-	-

Performance of USD 10,000 since 31 May 2016



Past performance is not a guide to future returns. Source: Invesco, Bloomberg L.P. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

Trading information

Stock Exchange	Exchange code	Trading currency	Trading hours	Minimum investment	Settlement
London Stock Exchange	EMHD	USD	08:00-16:30	1 share	t+2
London Stock Exchange	HDEM	GBP	08:00-16:30	1 share	t+2

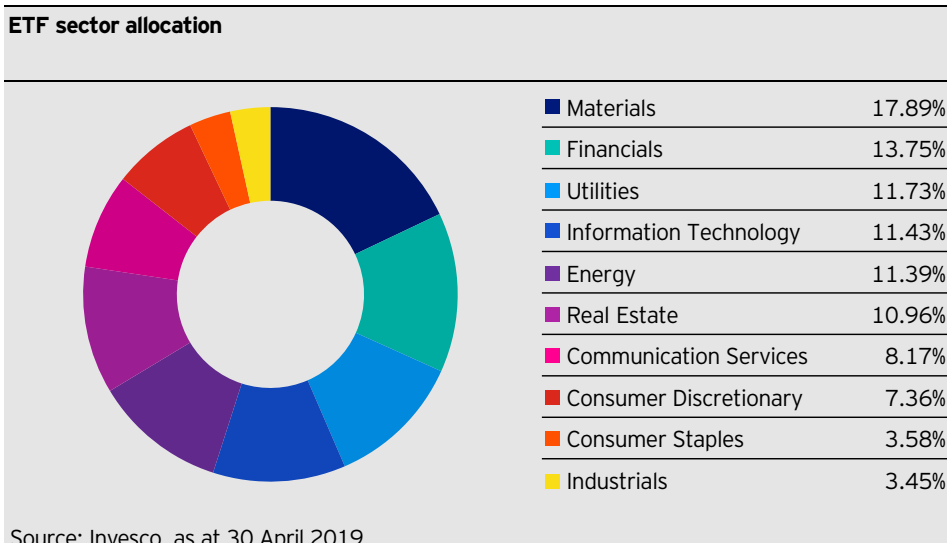


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Top 10 ETF holdings (%)	
Name	Weight
Reliance	4.67
OA0 Severstal	3.78
Tatneft PAO	2.73
Rushydro	2.33
CIA de Transmissao Energia Elet Paulista	2.07
Novolipetsk Steel OJSC	1.91
VTB Bank	1.87
United Development	1.81
Doha Bank	1.77
Magnitogorsk Iron & Steel Works	1.62

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.



Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

As this is an emerging markets ETF, investors should be prepared to accept a higher degree of risk than for an ETF investing in the securities of issuers in other more established economies or developed countries, as difficulties in dealing, settlement and custody could arise.

When making an investment in an ETF you are buying shares in a company that is listed on a stock exchange.

It is expected that the shares of the ETF will trade closely to its Net Asset Value (NAV), and because of the exchange-traded fund structure, that a significant discount or premium to the NAV will not be sustained over the long term. However, supply of, and demand for, the shares on the relevant exchange together with any disruptions to creations and redemptions of units in the underlying fund may result in share prices that differ significantly from the NAV and there can be no certainty that there will be liquidity in the shares on any exchange. Only Authorised Participants, as defined in the Prospectus of the ETF, can request the Manager to create and redeem units in the underlying fund.

Important information

¹ The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

² The ETF will, as far practicable, hold all the securities in the index in their respective weighting.

³ The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

⁴ The Industry Classification Benchmark (ICB) categorises over 70,000 companies and 75,000 securities worldwide, enabling the comparison of companies across four levels of classification and national boundaries. The ICB system is supported by the ICB Database, a data source for global sector analysis, which is maintained by FTSE International Limited.

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