Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Dist

**Fund objective**
The Invesco FTSE EM High Dividend Low Volatility UCITS ETF aims to provide the performance of the FTSE Emerging High Dividend Low Volatility Net Total Return Index, less fees.

**ETF Information**
- Fund launch date: 27 May 2016
- Share class launch date: 27 May 2016
- Ongoing charge: 0.49% p.a.
- Fund base currency: USD
- Share class currency: USD
- Currency hedged: No

**Index**
- FTSE Emerging High Dividend Low Volatility Net Total Return Index

**Index currency**
- USD

**Index Bloomberg ticker**
- HDLVEMN

**Replication method**
- Physical

**UCITS compliant**
- Yes

**Umbrella fund**
- Invesco Markets III plc

**Investment manager**
- Invesco Capital Management LLC

**Domicile**
- Ireland

**UK reporting status**
- Yes

**ISA eligible**
- Yes

**SIPP eligible**
- Yes

**Dividend treatment**
- Distributing

**Dividend schedule**
- Quarterly

**ISIN code**
- IE00BYYXBF44

**WKN**
- A2AHZU

**VALOR**
- 32412787

**SEDOL**
- BY20D67

**Fund size**
- USD 54.76m

**NAV per share**
- USD 22.47

**Shares in issue**
- 2,437,311

**Distribution yield**
- 5.92%

**Risk and reward profile**

Typically lower rewards

Typically higher rewards

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lower risk</td>
<td>Higher risk</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Where 1 is lower risk and potentially lower return and 7 is higher risk and potentially higher return.*

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**Indexed performance, % growth since inception**

- Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF Dist
- FTSE Emerging High Dividend Low Volatility Net Total Return Index

<table>
<thead>
<tr>
<th>Performance (%)</th>
<th>3M</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
<th>Fund inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETF Index</td>
<td>-6.24</td>
<td>-19.36</td>
<td>-17.86</td>
<td>-</td>
<td>12.40</td>
</tr>
</tbody>
</table>

**Calendar year performance**

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>ETF</td>
<td>16.38</td>
<td>-7.74</td>
<td>25.17</td>
<td>-</td>
</tr>
<tr>
<td>Index</td>
<td>16.13</td>
<td>-7.67</td>
<td>24.31</td>
<td>-</td>
</tr>
</tbody>
</table>

**Standardised rolling 12 month performance**

<table>
<thead>
<tr>
<th>Performance Index</th>
<th>31.10.19</th>
<th>31.10.18</th>
<th>31.10.17</th>
<th>31.10.16</th>
<th>31.10.15</th>
</tr>
</thead>
<tbody>
<tr>
<td>ETF</td>
<td>-19.36</td>
<td>9.87</td>
<td>-7.30</td>
<td>20.90</td>
<td>-</td>
</tr>
<tr>
<td>Index</td>
<td>-19.59</td>
<td>9.30</td>
<td>-6.61</td>
<td>19.04</td>
<td>-</td>
</tr>
</tbody>
</table>

Past performance is not a guide to future returns. Source: Invesco, Bloomberg L.P., FactSet. ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions. ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting. This ETF does not charge an entry fee. For share classes with fewer than five 12 month periods since launch, performance data does not exist for some of the periods covered in the standardised 12 month performance table.

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1 The FTSE Emerging High Dividend Low Volatility Index (“the benchmark”) measures the performance of the 100 least-volatile high dividend-yielding stocks in the FTSE Emerging Index while meeting diversification, volatility and tradability requirements (achieve a balance between dividend yield and volatility). All FTSE Emerging Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 150 stocks are selected. Of these the 100 companies with the lowest volatility are selected to form the benchmark. The weight of each constituent is capped, such that the maximum individual company weight does not exceed 3% and the maximum ICB industry weight does not exceed 25%.

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As of 31 October 2020
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**Top ETF holdings (%)**

<table>
<thead>
<tr>
<th>Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surgutneftegaspfl</td>
<td>3.49</td>
</tr>
<tr>
<td>AES Genier</td>
<td>3.39</td>
</tr>
<tr>
<td>iShares MSCI China A UCITS ETF 'A'</td>
<td>3.10</td>
</tr>
<tr>
<td>Severstal PAO</td>
<td>2.61</td>
</tr>
<tr>
<td>iShares MSCI India UCITS ETF</td>
<td>2.35</td>
</tr>
<tr>
<td>Colbun</td>
<td>2.32</td>
</tr>
<tr>
<td>Novolipetskii Steel</td>
<td>2.27</td>
</tr>
<tr>
<td>China Motor</td>
<td>2.17</td>
</tr>
<tr>
<td>Shanghai Huayi 'B'</td>
<td>2.08</td>
</tr>
<tr>
<td>China Power International Development</td>
<td>2.05</td>
</tr>
</tbody>
</table>

**Geographic allocation (%)**

- Russia: 22.21
- China: 20.68
- Ireland: 8.08
- Chile: 7.90
- Taiwan: 7.18
- South Africa: 7.17
- Turkey: 4.29
- Greece: 3.66
- Czech Rep: 2.76
- Qatar: 2.59

The Geographic allocation may not total 100%, as only the top 10 largest geographic allocations are being illustrated.

Source: Invesco, as at 31 Oct 2020

**Sector allocation (%)**

- Energy: 17.00
- Utilities: 12.96
- Real estate: 9.61
- Financials: 8.99
- Industrials: 7.18
- Consumer discretionary: 6.72
- Communication services: 6.33
- Consumer staples: 2.03
- Information technology: 1.05

Source: Invesco, as at 31 Oct 2020

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.

**Investment risk**

The value of investments, and any income from them, will fluctuate. This may partly be the result of changes in exchange rates. Investors may not get back the full amount invested.

As a large portion of this fund is invested in less developed countries, investors should be prepared to accept a higher degree of risk than for an ETF that invests only in developed markets.

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