



Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

30 November 2018

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ETF information	
Umbrella fund	Invesco Markets III plc
Fund manager	Invesco Global Asset Management DAC
Investment manager	Invesco Capital Management LLC
Custodian	BNY Mellon Trust Company (Ireland) Limited
Inception date	27-May-2016
Ongoing charges ¹	0.49% p.a.
Income treatment	Distributing
Dividend schedule	Quarterly
UCITS compliant	Yes
Domicile	Ireland
UK reporting status	Yes
Investment method	Physical replication
Replication method	Full replication
Currency hedged	No
Total net assets	USD 17.22m
NAV per share	USD 28.69
Number of holdings	88
Historic Yield ²	5.46%
Shares in issue	600,001
Financial year end	30 September
Base currency	USD
EU savings directive	Out of scope
ISIN	IE00BYXBF44
WKN	A2AHZU
SEDOL (USD/GBP)	BYZQD67/ BYZQD90
VALOREN	32412787
Registrations for public distribution	AT,CH,DE,ES,FI,FR,IT,LU,NL,NO,SE,UK
Benchmark index	FTSE Emerging High Dividend Low Volatility Net Total Return Index

Investment objective

The Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF aims to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Emerging High Dividend Low Volatility Net Total Return Index (a dual-factor index) in US dollar terms by holding, as far as practicable, all of the Index's constituents in their respective weighting. The portfolio follows the index's annual rebalancing (in March of each year). Please note that, prior to 29 May 2018, the name of this product was PowerShares FTSE Emerging Markets High Dividend Low Volatility UCITS ETF.

Benchmark index description

The FTSE Emerging High Dividend Low Volatility Index ("the benchmark") measures the performance of the 100 least-volatile high dividend-yielding stocks in the FTSE Emerging Index while meeting diversification, volatility and tradability requirements (achieve a balance between dividend yield and volatility). All FTSE Emerging Index constituents are ranked in descending order of trailing 12 months dividend yields. The top 150 stocks are selected. Of these the 100 companies with the lowest volatility are selected to form the benchmark. The weight of each constituent is capped, such that the maximum individual company weight does not exceed 3% and the maximum ICB industry³ weight does not exceed 25%.

ETF NAV performance (%)

Cumulative performance

	3 months	1 year	3 years	5 years	Since inception
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	-2.26	-3.78	-	-	29.33
FTSE Emerging High Dividend Low Volatility NTR Index	-1.80	-3.66	-	-	31.00
FTSE Emerging Index	-4.26	-7.41	-	-	28.89

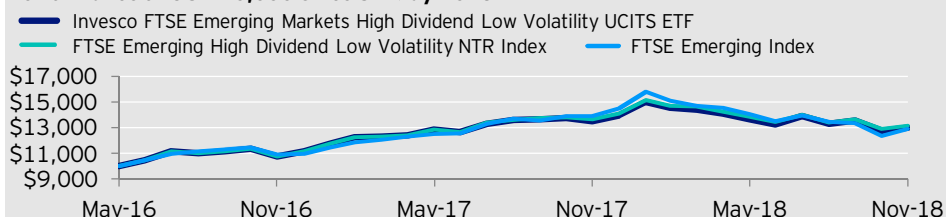
Annual performance

	2017	2016	2015	2014	2013
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	25.17	-	-	-	-
FTSE Emerging High Dividend Low Volatility NTR Index	24.31	-	-	-	-
FTSE Emerging Index	32.08	-	-	-	-

Standardised rolling 12 month performance

	30.11.17	30.11.16	30.11.15	30.11.14	30.11.13
	30.11.18	30.11.17	30.11.16	30.11.15	30.11.14
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	-3.78	25.53	-	-	-
FTSE Emerging High Dividend Low Volatility NTR Index	-3.66	24.64	-	-	-
FTSE Emerging Index	-7.41	27.80	-	-	-

Performance of USD 10,000 since 31 May 2016



Past performance is not a guide to future returns. Source: Invesco, Bloomberg L.P.

ETF performance shown is calculated with reference to the Net Asset Value, inclusive of net reinvested income and net of ongoing charges and portfolio transaction costs, in USD. The figures do not reflect the actual share price, the impact of the bid/offer spread or broker commissions.

ETF NAV performance differs from that of the index due to the ongoing charges and portfolio transaction costs and due to the fact that the ETF does not necessarily always hold all the securities in the index in their respective weighting.

Trading information

Stock Exchange	Exchange code	Trading currency	Bloomberg ticker	Bloomberg INAV	Reuters RIC	Trading hours (Local time)	Minimum investment	Settlement
Borsa Italiana	EMHD	EUR	EMHD IM	iEMHDEU	EMHD.MI	09:00 - 17:30	1 share	t+2
Deutsche Börse (XETRA)	EHDL	EUR	EHDL GY	iEMHDEU	EHDL.DE	09:00 - 17:30	1 share	t+2
Euronext Paris	EMHD	EUR	EMHD FP	iEMHDEU	EMHD.PA	09:00 - 17:30	1 share	t+2
London Stock Exchange	EMHD	EUR	EMHD LN	iEMHD	EMHD.L	08:00 - 16:30	1 share	t+2
London Stock Exchange	HDEM	GBP	HDEM LN	N/A	HDEM.L	08:00 - 16:30	1 share	t+2
SIX Swiss Exchange	EMHD	USD	EMHD SW	iEMHD	EMHD.S	09:00 - 17:30	1 share	t+2



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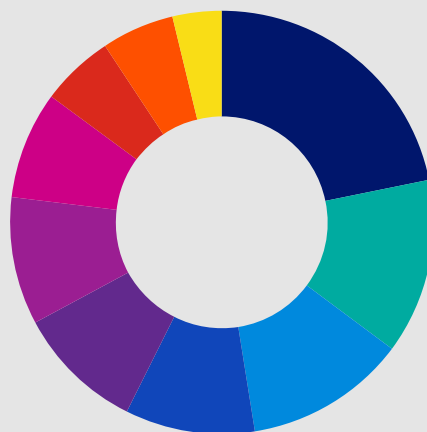
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Top 10 ETF holdings (%)

Name	Weight
OAO Severstal	4.60
Reliance	3.16
Gazprom ADR	3.15
Opap	2.41
AES Gener	2.21
Qatar Electricity & Water	2.10
Lenovo	2.00
Novolipetsk Steel OJSC	1.96
China Power International Development	1.78
Nemak	1.73

Please see etf.invesco.com for ETF holdings information. Holdings are subject to change.

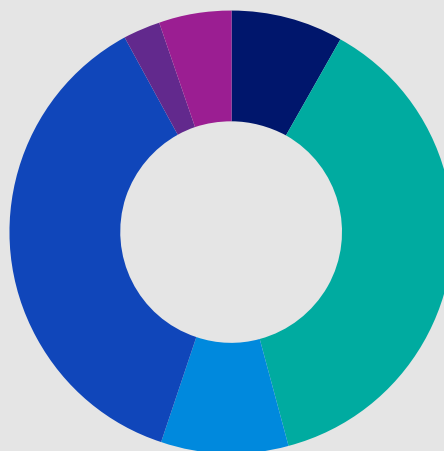
ETF sector allocation



Utilities	21.74%
Materials	13.37%
Information Technology	12.28%
Financials	9.89%
Consumer Discretionary	9.77%
Energy	9.70%
Communication Services	8.24%
Industrials	5.56%
Real Estate	5.54%
Consumer Staples	3.73%

Source: Invesco, as at 30 November 2018

Market cap & style associations



Large-Cap Growth	8.17%
Large-Cap Value	37.57%
Mid-Cap Growth	9.29%
Mid-Cap Value	36.82%
Small-Cap Growth	2.72%
Small-Cap Value	5.25%

Source: Invesco, as at 30 November 2018



Any reference to an award provides no guarantee for future performance results and is not constant over time.

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Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

As this is an emerging markets ETF, investors should be prepared to accept a higher degree of risk than for an ETF investing in the securities of issuers in other more established economies or developed countries, as difficulties in dealing, settlement and custody could arise.

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¹ The ongoing charges figure is based on annualised expenses. It excludes portfolio transaction costs.

² The Historic Yield reflects the distributions declared over the past twelve months as a percentage of the NAV at the beginning of the next period. Investors may be subject to tax on their distributions.

³ The Industry Classification Benchmark (ICB) categorises over 70,000 companies and 75,000 securities worldwide, enabling the comparison of companies across four levels of classification and national boundaries. The ICB system is supported by the ICB Database, a data source for global sector analysis, which is maintained by FTSE International Limited.

The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

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