

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Invesco Euro Floating Rate Note UCITS ETF (the "Fund")

A sub-fund of Invesco Markets II plc  
Dist (the "Share Class")

Exchange Traded Fund (ETF)  
ISIN: IE00BDRTCP90  
Manager: Invesco Investment Management Limited

### Objective and Investment Policy

The Invesco Euro Floating Rate Note UCITS ETF aims to achieve the performance of the Bloomberg Barclays Euro Corporate FRN 500MM Liquid Bond Index (the "Reference Index")<sup>1</sup>.

In order to achieve the investment objective, the Fund will employ sampling techniques to select securities from the Reference Index that use factors such as the index weighted average duration, industry sectors and credit quality.

The Fund's shares are listed on one or more Stock Exchange(s). Generally, only Authorised Participants may subscribe or redeem shares directly with the Fund. Other investors can buy or sell shares daily through an intermediary directly or on Stock Exchange(s) on which the shares are traded. In exceptional circumstances other investors will be permitted to redeem their shares directly from Invesco Markets II plc in accordance with the redemption procedures set out in the prospectus, subject to any applicable laws and relevant charges. The Fund's base currency is EUR.

**Dividend Policy:** This Fund declares and distributes a dividend on a quarterly basis.

**Net Asset Value:** This is calculated daily and the Fund is open for subscriptions and redemptions on each day the Trans-European Real-time Gross Settlement Express Transfer (TARGET-2) system is open. Please refer to the prospectus for further information.

**The Reference Index:** The Reference Index is designed to measure the performance of globally issued, investment grade, Euro denominated, floating rate notes issued by corporate (industrial, utility and financial institutions) issuers only. Securities comprising the Reference Index must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other Invescos may be used to classify securities by credit quality. Securities comprising the Reference Index must have a minimum par amount outstanding of €500 million. To be included in the Reference Index, the notes must also have been issued within the last 2.5 years and with at least 2.5 years original maturity and have at least 1 month to final maturity. The Reference Index includes the return from interest accrual/payments (coupon return), security price movements (price return) and scheduled and unscheduled payments of principal (paydown return). Only fully taxable issues are eligible for inclusion. Senior and subordinated issues are eligible for inclusion. Excluded from the Reference Index are sinking bonds, inflation-linked bonds, securitised bonds and fixed-rate perpetuals. SEC-registered securities, bonds exempt from registration at the time of issuance and SEC Rule 144A securities with or without registration rights are eligible for inclusion. The Reference Index is rebalanced monthly.

### Risk and reward profile



**This Fund is rated 1. This rating is not a measure of the risk of capital loss, but a measure of the Fund's price movement over time. This rating:**

- is based on historical data, which may be comparative, and may not be representative of future rating.
- as a result, this risk estimation may not be a reliable indicator of future risk and may be subject to change over time.
- is classified in the category indicated above due to its past behaviour, which may be comparative. The lowest category does not mean risk free investment.
- is designed to help investors understand the uncertainties both for loss and for growth that may affect their investment.
- does not provide its investors with any guarantee on performance, nor on the performance of monies invested in it.

Main risks not covered by the above indicator which could negatively affect the net asset value of the Fund:

- **Capital is not guaranteed:** The value of investments, and income from them, can go down as well as up and you may not get back the full amount you invested.

- **Index tracking:** The Fund will not replicate the performance of its Reference Index perfectly, this is because the Fund will incur drags on performance such as expenses and transactions costs, which the Reference Index is not subject to. If the Fund is unable to hold the securities in the exact proportion required this will affect its ability to track the Reference Index.
- **Liquidity on secondary market risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily. On-exchange liquidity may be limited due to Reference Index suspension, a decision by one of the relevant stock exchanges, a breach by the market maker or respective stock exchange requirements and guidelines.
- **Value of securities:** The value of securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

For more information on risks, please see the Fund prospectus under "Risk Factors", which is available at [etf.invesco.com](http://etf.invesco.com) (select your country and navigate to Product/Prospectus)

<sup>1</sup> Investors should note that the Reference Index is the intellectual property of the index provider.

The Fund is not sponsored or endorsed by the index provider and a full disclaimer can be found in the Fund's prospectus

## Charges

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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

- Entry charge: None\*
- Exit charge: None\*

### Charges taken from the Fund over each year:

Ongoing charge: Up to 0.12% per annum

### Charges taken from the Fund under certain specific conditions:

Performance fee: None.

\* Authorised Participants dealing directly with the Fund may pay an entry charge up to a maximum of 5% and an exit charge up to a maximum of 3%. Although not charged directly to investors who are not Authorised Participants, these charges may have an

impact on brokerage fees, transaction fees and / or the bid-ask spread.

As the Fund is an ETF, investors will typically only be able to buy or sell shares in the secondary market. Accordingly, investors may incur brokerage and / or transaction fees in connection with their dealings. Investors may also bear the costs of "bid-ask" spreads; meaning the difference between the prices at which shares can be bought and sold. You should discuss these fees and costs with your broker before you invest, as they may reduce the amount of your initial investment and the amount you receive on disposal.

For more information on charges, please see the relevant charges section in the Fund supplement under "General Information Relating to the Fund", which is available at [etf.invesco.com](http://etf.invesco.com) (select your country and navigate to Product/Supplement)

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## Past performance

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- The Fund was launched on 14 May 2018.

*This chart has been left intentionally blank as there is less than one calendar year's performance*

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## Practical information

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**Fund Depository:** BNY Mellon Trust Company (Ireland) Limited, Guild House, Guild Street, IFSC, Dublin 1, D01 K2C5, Ireland.

**Tax:** This Fund is subject to the tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser. Local taxes may have an impact on the personal tax of your investment in the Fund.

**Additional Information:** The share prices are published in EUR, on each business day. The prices are available from the administrator during normal business hours and on the following website [etf.invesco.com](http://etf.invesco.com).

**Find out more:** Further information about the Fund can be obtained from the prospectus and latest annual report. This document is specific to the Invesco Euro Floating Rate Note UCITS ETF. However, the prospectus and annual report are prepared for the umbrella fund, Invesco Markets II plc, of which Invesco Euro Floating Rate Note UCITS ETF is a sub-fund. These documents are available free of charge. They can be obtained along with other information, such as share prices, at [etf.invesco.com](http://etf.invesco.com) (select your

country and navigate to Library), by emailing [Invest@Invesco.com](mailto:Invest@Invesco.com) or by calling +44 (0)20 3370 1100. Details of the Manager's remuneration policy are available at [etf.invesco.com](http://etf.invesco.com) and a paper copy is available to investors free of charge upon request.

Pursuant to Irish law, the assets of this Fund are segregated from other sub-funds in the umbrella fund (i.e. the Fund's assets may not be used to discharge the liabilities of other sub-funds of Invesco Markets II plc). In addition the assets of this Fund are held separately from the assets of other sub-funds.

The exchange of shares between sub-funds is not available to investors trading on exchange. Switching may be available to authorised participants trading directly with the Fund. Further information detailing the process is set out in the prospectus.

Invesco Markets II plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This Key Information Document is accurate and up to date as of 29 May 2018.