

# Invesco AT1 Capital Bond UCITS ETF Dist



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This factsheet contains a summary of the Invesco AT1 Capital Bond UCITS ETF Dist, an exchange traded fund (ETF), and is for discussion purposes only. Please consult the Key Investor Information Document and prospectus and note the additional important information overleaf.

## Investment objective

The Invesco AT1 Capital Bond UCITS ETF Dist aims to provide the performance of the Markit iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8/5% Issuer Cap) Index, after the impact of fees.

## Key advantages

- Transparent fees and costs

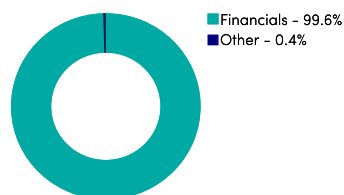
## Key risks

- No capital protection: you may not get back the amount you invested
- No guarantee that the ETF will track the index exactly
- Changes in the exchange rate between base currency and trading currency may affect returns
- Fund invests in contingent convertible bonds, a corporate debt security that may be converted into equity or forced to suffer losses upon the occurrence of a pre-determined event. Other notable risks include liquidity and default
- May have significant exposure to lower credit quality bonds which increases risk of volatility

## About the index

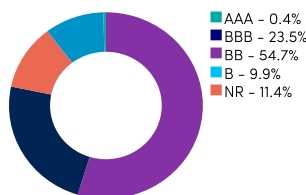
The index is a customized version of the iBoxx USD Contingent Convertible Liquid Developed Market AT1 index in which the weight of the top 5 issuers is capped at 8% and the remaining issuers are capped at 5%. It is designed to reflect the performance of financial institutions' AT1 contingent convertible debt. It aims to offer a broad coverage of the USD AT1 capital bond universe, whilst upholding minimum standards of investability and liquidity.

## Sector Exposure



Portfolio weightings and allocations may change.

## Credit Rating



## Performance

ETF performance is in the fund's base currency and includes reinvested dividends. ETF performance is based on Net Asset Value after management fees and other ETF costs but does not consider any commissions or custody fees payable when buying, holding or selling the ETF. Historical index performance prior to the index launch date of 31 Dec 2013 is simulated and has been calculated by the index provider using the index rules. The ETF does not charge entry or exit fees. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in this factsheet. **Past performance (actual or simulated) is not a reliable indicator of future performance.**

	31/10/13	31/10/14	31/10/15	31/10/16	31/10/17	31/12/14	31/12/16
	31/10/14	31/10/15	31/10/16	31/10/17	31/10/18	31/12/17	31/12/17
ETF	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Index <sup>1</sup>	n/a	6.40%	4.20%	17.63%	-2.73%	30.82%	15.74%
Difference <sup>2</sup>	n/a	n/a	n/a	n/a	n/a	n/a	n/a

"n/a" indicates insufficient data history

## Trading information

Exchange	London Stock Exchange
Trading currency	GBP
ISIN	IE00BG0TQB18
Bloomberg	AT1D LN

## Index Information

Index	Markit iBoxx USD Contingent Convertible Liquid Developed Market AT1 (8/5% Issuer Cap) Index
Currency	USD

## ETF information

Replication method <sup>3</sup>	Physical
Base currency	USD
Ongoing charge <sup>4</sup>	0.39% p.a.
Dividends	Distributing
ISA/SIPP eligible	Yes
UK reporting status	Yes
Issuer	Invesco Markets II plc
Investment Manager	Invesco Capital Management LLC
Domicile	Ireland
Fund inception	19 Jun 2018
Share class inception	24 Sep 2018

## Available at [eff.invesco.com](http://eff.invesco.com)

Prospectus, KIID (Key Investor Information Document), Holdings & NAV (Net Asset Value)

- <sup>1</sup> Data: Bloomberg
- <sup>2</sup>  $(ETF + 1) / (Index + 1) - 1$
- <sup>3</sup> Please see section 'How does the ETF achieve its investment objective?' on the second page for further information
- <sup>4</sup> Includes management fee, custody and administration costs but excludes transaction costs such as swap costs

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The value of your investment may go down as well as up. As a result, you may not get back the amount of capital you invest.

## What are ETFs?

ETFs are open-ended UCITS funds. Unlike traditional open-ended funds, ETFs can be bought and sold on a stock exchange like ordinary shares.

## How does this ETF achieve its investment objective?

The ETF uses physical replication to aim to achieve the target index performance. The ETF invests its assets directly in the constituents of the benchmark index.

## About Invesco

At Invesco, we want to help you get more out of life by striving to deliver a superior investment experience. Our range of exchange-traded products are designed to help you make the most of your portfolio, with low cost products tracking established benchmark indices and a range of products that offer something a bit different. In fact, we've built a reputation for innovation and factor investing, so many of the exposures we offer are not available from any other provider. We have the market knowledge to help you trade our products efficiently today, plus the stability, resources and broader expertise that are needed to meet your objectives for the long term.

## Buying and selling our ETFs

To buy or sell our ETFs, please consult your broker or financial adviser.

## Important information

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purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

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