Invesco Markets Public Limited Company

(An umbrella investment company with variable capital having segregated liability between its Funds and incorporated with limited liability in Ireland and authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended)

Addendum to the Prospectus (the "Addendum")

3 March 2021

This addendum (the "Addendum") forms part of, and should be read in the context of, and together with, the prospectus of the Company dated 12 February 2020 (the "Prospectus"). Distribution of this document is not authorised unless it is accompanied by a copy of the latest annual report and audited financial statements and, if published thereafter, the latest unaudited semi-annual report and unaudited financial statements, if published. Such reports will form part of the prospectus of the Company.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

The directors of Invesco Markets Public Limited Company (the "Company") whose names appear in the Prospectus (the "Directors") are the persons responsible for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

IMPORTANT: If you are in any doubt about the action to be taken or the contents of this Addendum please consult your stockbroker, bank manager, lawyer, accountant or other independent professional adviser.

Amendments to the Prospectus

With effect from the date hereof the Prospectus is amended as follows:

1. The following new Definitions will be added at section 3 "Definitions"

ESG	means environmental, social and governance;
SFDR or **Disclosure Regulation**	means Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time;
Sustainability Risk	means an environmental, social or governance event or condition that the Company considers could have a material negative impact on the financial value of one or more investments in the Fund"

2. A new risk factor shall be added on page 33 after the paragraph beginning "Changes in the UK Political Environment" which shall read as follows:

"The integration of Sustainability Risks may have a material impact on a Fund's value and returns. A Fund which is exposed to the securities of companies based on their ESG characteristics may forego certain investment opportunities and as a result, may perform differently to other funds which do not seek to promote ESG characteristics or do not have sustainable investment as their objective. This may include underperforming those funds. In addition, investor sentiment towards funds which integrate Sustainability Risks or funds which promote ESG characteristics or have sustainable investment objectives may change over time, thereby potentially affecting the demand for such funds and their performance.

The consideration of ESG factors involves the incorporation of longer-term risk factors including a company's relationship with its stakeholders as well as its impact, through both its operations and the products and services it offers, on the environment and wider society. Inadequate sustainability practices and policies can lead to, among other things, inefficiencies, operational disruption, litigation and reputational damage. The prices of securities in which a Fund invests may be adversely affected by ESG conditions and events, further potentially affecting a Fund's value and performance. While this is true for all funds, Funds that do not include Sustainability Risk into their security selection process, or do not seek to promote ESG characteristics or do not have sustainable investment as their objective may have greater exposure to this risk."

3. After page 104 of the Prospectus, the following new Appendix VI shall be added in its entirety under the heading "Sustainable Finance".

"ESG Integration Considerations

The Company's approach to integrating a consideration of Sustainability Risks into its investment decision-making process will vary depending on the strategy adopted by the Funds.

The Funds are passively managed and synthetically replicate the performance of the Reference Index which they track. As UCITS ETFs, any Reference Index is required to represent an adequate benchmark for the market to which it refers with a universe of index components selected on a basis that is clear to investors. Each Reference Index is created by a third-party index provider in accordance with this and, as the strategy for the Funds that are passively managed is to track or replicate the Reference Index, changes to the portfolios of the Funds are driven by changes to the Reference Index in accordance with its published methodology rather than by an active selection of stocks by the Investment Manager. Accordingly, the Investment Manager does not exercise discretion to actively select / deselect stocks. For passively managed ETFs such as the Funds, there is no integration of Sustainability Risks into the Investment Manager's investment process.

To the extent that a Fund is promoting ESG characteristics (as further set out below) or has sustainable investment as an objective, Sustainability Risks may be incorporated into the Index Provider's methodology. The Index Provider's methodology may include assessment of individual company/issuer against an ESG criteria, including consideration of Sustainability Risks. For further information on how Sustainability Risks are incorporated into the methodology and information on the Index Provider's methodology, please refer to the section "General Description of the Reference Index" in the relevant Fund Supplement.

The use of derivatives will be consistent with a Fund's investment policy as set out in the Prospectus. Sustainability Risk is not specifically contemplated in the context of use of derivatives, except in relation to Funds which promote ESG characteristics or which have sustainable investment as its objective. The Investment Manager will decide to what degree the physical holdings of the Fund will be managed in keeping with the ESG characteristics of the Reference Index. Currently, ESG criteria is not taken into account when selecting counterparties. Counterparties are selected based on an assessment of counterparty risk and creditworthiness.

When launching new ETFs, the Investment Manager's product development process will take into account the rewards and benefits of adopting an ESG benchmark, along with, where possible, an assessment of Sustainability Risks. Assessments of Sustainability Risks are not conclusive and do not necessarily mean that the Investment Manager will refrain from tracking a benchmark. Rather, Sustainability Risks are some of the considerations used by the Investment Manager in analysing the commercial viability of a new Fund

4. PROXY VOTING POLICY

The Manager adheres to the Invesco Global proxy voting policy (the **Policy**). Invesco views proxy voting as an integral part of its investment management responsibilities. The proxy voting process at Invesco focuses on protecting clients' rights and promoting governance structures and practices that reinforce the accountability of corporate management and boards of directors to shareholders.

Invesco's good governance principles outline Invesco's views on best practice in corporate governance and long-term investment stewardship. These principles have been developed by Invesco's global investment teams in collaboration with the Invesco's Global ESG team. The broad philosophy and guiding principles inform Invesco's approach to investment stewardship and proxy voting. These principles are not intended to be exhaustive or prescriptive.

The Funds will typically vote in line with the majority holder of active-equity shares held by Invesco. Invesco refers to this approach as "Majority Voting". This process of Majority Voting ensures that the Funds benefit from the engagement and deep dialogue of Invesco's active investors, which Invesco believes benefits shareholders in passively managed ETFs. In the absence of overlap between the active and passive holders, the passive holders vote in line with our internally developed voting guidelines. Portfolio managers and analysts for accounts employing Majority Voting retain full discretion to override Majority Voting and to vote the shares as they determine to be in the best interest of those accounts, absent certain types of conflicts of interest.

5. TRANSPARENCY OF THE PROMOTION OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS

The Manager considers that Invesco S&P 500 ESG UCITS ETF meets the criteria in Article 8 of SFDR. The S&P 500 ESG UCITS ETF promotes certain ESG characteristics. As the investment objective of Invesco S&P 500 ESG UCITS ETF is to achieve the performance of its Reference Index, the Invesco S&P 500 ESG UCITS ETF will share the same environmental and social characteristics as the underlying Reference Index. The environmental and social characteristics promoted by Invesco S&P 500 ESG UCITS ETF and how those characteristics are met will be as set out in the General Description of the Reference Index contained in the Supplement. Further information on the Reference Index methodology is also indicated in the Supplement. The methodology of the Reference Index will also describe how governance aspects are incorporated into the selection and weighting of securities in the Reference Index.

The Manager shall keep the classification of each Fund under review pending finalisation of regulatory technical standards ("RTS"). If the Manager determines at any future point that such a classification of a Fund is no longer appropriate, the Prospectus shall be updated as appropriate in accordance with the revised classification of the relevant Fund.

The Prospectus and Supplements shall otherwise remain unamended and in full force and effect.

Date: 3 March 2021