



Invesco Markets III Plc
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IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional financial advice.

05 December 2019

Invesco Markets III plc (the "Company")
Update to Dividend Policy

Dear Shareholder,

We are writing to you as a Shareholder in one or more sub-funds of the Company listed in the Appendix (each a "**Fund**"), to inform you that the dividend policy set out in the Company's Prospectus will be updated (as set out below) in order to clarify the dividend payment timeline and how shareholders will be notified.

Dividend Policy update

Current	Update
For distributing Share Classes, dividends attributable to the relevant Share Class of the Fund will ordinarily be declared in December, March, June and September and paid (if payable) on the last Business Day of the following month provided the total income of the Fund exceeds fees and expenses by more than a de minimis amount determined by the Directors from time to time.	For distributing Share Classes, dividends attributable to the relevant Share Class of the Fund will ordinarily be declared in December, March, June and September and paid within four weeks of the date on which the dividend is declared. Advance Shareholder notification will be given of the date on which dividends will be paid, provided the total income of the Fund exceeds fees and expenses by more than a de minimis amount determined by the Directors from time to time.
For accumulating Share Classes, the Shares will not pay any dividend and instead, the income attributed to them will be rolled up to enhance the value of the Shares.	For accumulating Share Classes, the Shares will not pay any dividend and instead, the income attributed to them will be rolled up to enhance the value of the Shares.

The change will be reflected in the Prospectus in due course and will be available to investors free of charge. Whilst the change described above do not require Shareholder approval, should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement.

Shareholders may obtain the Prospectus, the Supplement, the KIID, the latest annual and semi-annual reports together with copies of the Constitution free of charge from the registered office of the Manager and the respective local agents in the countries where the Company is registered including in Switzerland from BNP

Invesco Markets III plc is regulated by the Central Bank of Ireland
An umbrella investment company with variable capital
and having segregated liability between its sub-funds
Directors: Gary Buxton, Feargal Dempsey, Barry McGrath and
Anne-Marie King

Incorporated in Ireland No 352941

Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the paying agent and the Swiss representative Invesco Asset Management (Schweiz) AG, Talacker 34, 8002 Zurich, as well as from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – etf.invesco.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company.

If you have any queries arising from this notice, please contact us at legaletf@Invesco.com.

Yours sincerely

A handwritten signature in black ink, appearing to be 'M.A.', with a long horizontal flourish extending to the right.

**For and on behalf of
Invesco Markets III plc**

APPENDIX

Sub-Funds	ISINs
Invesco US High Yield Fallen Angels UCITS ETF Dist	IE00BD0Q9673
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	IE00BZ4BMM98
Invesco EuroMTS Cash 3 Months UCITS ETF	IE00B3BPCH51
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	IE00BYYXBF44
Invesco FTSE RAFI All World 3000 UCITS ETF	IE00B23LNQ02
Invesco FTSE RAFI Emerging Markets UCITS ETF	IE00B23D9570
Invesco FTSE RAFI Europe Mid-Small UCITS ETF	IE00B23D8Y98
Invesco FTSE RAFI Europe UCITS ETF	IE00B23D8X81
Invesco S&P 500 QVM UCITS ETF	IE00BDZCKK11
Invesco Dynamic US Market UCITS ETF	IE00B23D9240
Invesco EQQQ Nasdaq-100 UCITS ETF Dist	IE0032077012
Invesco FTSE RAFI UK 100 UCITS ETF	IE00B23LNN70
Invesco FTSE RAFI US 1000 UCITS ETF	IE00B23D8S39
Invesco Global Buyback Achievers UCITS ETF	IE00BLSNMW37
Invesco S&P 500 High Dividend Low Volatility UCITS ETF Dist	IE00BWTN6Y99
Invesco S&P 500 VEQTOR UCITS ETF	IE00BX8ZXS68
Invesco US High Yield Fallen Angels UCITS ETF CHF Hdg Acc	IE00BYVTMY13
Invesco US High Yield Fallen Angels UCITS ETF EUR Hdg Acc	IE00BYVTMZ20
Invesco US High Yield Fallen Angels UCITS ETF GBP Hdg Acc	IE00BYVTN047
Invesco EQQQ NASDAQ-100 UCITS ETF GBP Hdg Acc	IE00BYVTMW98
Invesco EQQQ NASDAQ-100 UCITS ETF EUR Hdg Acc	IE00BYVTMS52
Invesco EQQQ NASDAQ-100 UCITS ETF CHF Hdg Acc	IE00BYVTMT69
Invesco S&P 500 High Dividend Low Volatility UCITS ETF CHF Hdg Acc	IE00BYVTMX06