



Invesco Markets II plc

32 Molesworth Street, Dublin 2, D02 Y512
Ireland

Telephone/Switchboard +44 (0)20 3370 1100
eff.invesco.com

23 June 2020

NOTICE TO SHAREHOLDERS

Dear Shareholder

We are writing to you as a Shareholder of Invesco Euro Floating Rate Note UCITS ETF (ISIN **IE00BDRTC90**) and Invesco USD Floating Rate Note UCITS ETF (ISIN **IE00BDRTCQ08**) (the "**Funds**"), the Funds are sub-funds of Invesco Markets II Public Limited Company (the "**Company**"), to inform you of upcoming change to the Bloomberg Barclays Euro Corporate FRN 500 MM Liquid Bond Index and Bloomberg Barclays US Corporate FRN 500 MM Liquid Bond Index (the "**Reference Indices**").

The Index provider Bloomberg are making changes to the Reference Indices in response to structural changes in floating rate notes issuance patterns. These changes to the Reference Indices are designed to help ensure that they remain representative of the floating rate note space they are aiming to measure. without making these changes there is the potential that the Reference Indices would become unsuitable benchmarks for the Funds and lead to potential breaches of the UCITS diversification requirements. The planned changes to the Reference Indices are as follows:

1. Starting from July 2020, to be included in the Reference Indices, notes must have been issued within the last 3.5 years (prior to July 2020, notes must have been issued within the previous 2.5 years).
2. In addition, from July 2020, to be included in the Reference Indices, notes must also have been issued with at least 1.5 years original maturity (prior to July 2020, notes must have been issued with at least 2.5 years original maturity).

Effective Date

It is expected that the changes will take effect on or around 1 July 2020 (the "**Effective Date**"). The changes will be reflected in each supplement of the Funds (the "**Supplement**") and will be available to investors free of charge.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement.

General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Constitution free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered including in Switzerland from BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent as well as from the German information agent, Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - eff.invesco.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

Directors: Gary Buxton, Anne-Marie King, Barry McGrath and Feargal Dempsey
Invesco Markets II plc, registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.
Registration number: 567964. Registered office: 32 Molesworth Street, Dublin 2, D02 Y512 Ireland

If you have any queries arising from this notice, please contact us at invest@Invesco.com.

Yours faithfully

A handwritten signature in black ink, appearing to be 'A. A.', written over a horizontal line.

Director
Invesco Markets II plc