



**Invesco Global Asset Management Limited**  
George's Quay House  
43 Townsend Street  
Dublin 2, Ireland  
Telephone +353 1 439 8000  
www.invesco.com

**SUBJECT: CERTIFICATION OF THE PERCENTAGES SUBJECT TO TAX RATIO ADVANTAGE  
PURSUANT THE PROVISIONS OF THE ITALIAN DECREE 138/2011**

**DATE: 11 December 2014**

Dear Madams / Sirs

Pursuant to the provisions of the Decree 138, issued by the Italian Government on 13/11/2011 (article 2, paragraphs 6, 7, 13 and 14), hereby we certify the percentages of financial instruments held by our Funds, that will grant a reduced taxation rate in the period between 01/01/2015 and 30/06/2015. These percentages refer to the holdings in State Bonds of countries belonging to the Italian White List and will be subject to a tax reduction, by means of a limited participation, to the extent of 48,08% to the total profits realized by your Italian resident clients, through direct or indirect investments.

Please find in Annex 1 the list of Invesco Funds Series, Invesco Funds Series 1-5, Invesco Funds Series 6, STIC Global Series Plc and PowerShares Global Fund Ireland Plc subfunds object of our certification, indicating, fund by fund, the ratios of the above mentioned State Bonds of White List countries, compared to the total assets of each relative Fund. The ratios refer to the latest two annual or semi-annual reports, published within the end of the semester anterior to the period of validity, and the relative simple mean between the two mentioned ratios.

Best regards

For Invesco Global Asset Management Ltd

A handwritten signature in black ink, appearing to read "Oliver Carroll", written over a horizontal line.

Oliver Carroll  
Director

A handwritten signature in black ink, appearing to read "Cormac O' Sullivan", written over a horizontal line.

Cormac O' Sullivan  
Director



Invesco Global Asset Management Ltd

CERTIFICATION OF THE PERCENTAGES SUBJECT TO TAX RATIO ADVANTAGE PURSUANT THE PROVISIONS OF THE ITALIAN DECREE 138/2011 for PowerShares Global Funds Ireland Plc.

11 December 2014

Annex 1

| ISIN         | ANNUAL REPORT as of 30 September 2014 | SEMI-ANNUAL REPORT 31 March 2014 | CCY | % White list & similar (average) | Reference date | Date from which the % is applicable | Date until the % is applicable | UCITS NAME                           | ISIN Description (i.e. SUB-FUND NAME)                 |
|--------------|---------------------------------------|----------------------------------|-----|----------------------------------|----------------|-------------------------------------|--------------------------------|--------------------------------------|---|
| IE00B23D8Y98 | 0,00%                                 | 0,00%                            | EUR | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI Europe Mid-Small UCITS ETF      |
| IE00B23D8X81 | 0,00%                                 | 0,00%                            | EUR | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI Europe UCITS ETF                |
| IE00B23D9240 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares Dynamic US Market UCITS ETF               |
| IE00B23D8W74 | 0,00%                                 | 0,00%                            | EUR | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI Developed 1000 UCITS ETF        |
| IE00B23D9133 | 0,00%                                 | 0,00%                            | EUR | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares Global Clean Energy UCITS ETF             |
| IE00B23D9570 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI Emerging Markets UCITS ETF      |
| IE00B23D8S39 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI US 1000 UCITS ETF               |
| IE00B23D8Z06 | 0,00%                                 | 0,00%                            | EUR | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares Global Listed Private Equity UCITS ETF    |
| IE00B23D9026 | 0,00%                                 | 0,00%                            | EUR | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares Global Water UCITS ETF                    |
| IE00B3BQ0418 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares Global Agriculture UCITS ETF              |
| IE0032077012 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares EQQQ NASDAQ- 100 UCITS ETF                |
| IE00B23LNQ02 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI All-World 3000 UCITS ETF        |
| IE00B23D9463 | 0,00%                                 | 0,00%                            | USD | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI Asia Pacific ex-Japan UCITS ETF |
| IE00B23LNR19 | 0,00%                                 | 0,00%                            | CHF | 0,00%                            | 30-set-14      | 1-gen-15                            | 30-giu-15                      | PowerShares Global Funds Ireland PLC | PowerShares FTSE RAFI Switzerland UCITS ETF           |

|              |         |         |     |         |           |          |           |   |  |
|--------------|---------|---------|-----|---------|-----------|----------|-----------|---|--|
| IE00B23LNN70 | 0,00%   | 0,00%   | GBP | 0,00%   | 30-set-14 | 1-gen-15 | 30-giu-15 | PowerShares Global Funds<br>Ireland PLC | PowerShares FTSE RAFI UK 100 UCITS ETF           |
| IE00B23LNP94 | 0,00%   | 0,00%   | EUR | 0,00%   | 30-set-14 | 1-gen-15 | 30-giu-15 | PowerShares Global Funds<br>Ireland PLC | PowerShares FTSE RAFI Italy 30 UCITS ETF         |
| IE00B3BPCG45 | 0,00%   | 0,00%   | USD | 0,00%   | 30-set-14 | 1-gen-15 | 30-giu-15 | PowerShares Global Funds<br>Ireland PLC | PowerShares FTSE RAFI Hong Kong/ China UCITS ETF |
| IE00B3BPCH51 | 100,00% | 100,00% | EUR | 100,00% | 30-set-14 | 1-gen-15 | 30-giu-15 | PowerShares Global Funds<br>Ireland PLC | PowerShares EuroMTS Cash 3 Months UCITS ETF      |
| IE00BLSNMW37 | 0,00%   | 0,00%   | USD | 0,00%   | 30-set-14 | 1-gen-15 | 30-giu-15 | PowerShares Global Funds<br>Ireland PLC | PowerShares Global BuyBack Achievers UCITS ETF   |