

powerSHARES[®]

Global Funds
Ireland PLC

PowerShares Global Funds Ireland Plc

**SUBJECT: CERTIFICATION OF THE PERCENTAGES SUBJECT TO TAX RATIO ADVANTAGE
PURSUANT THE PROVISIONS OF THE ITALIAN DECREE 138/2011**

DATE: 27 January 2014

Dear Madams / Sirs

Pursuant to the provisions of the Decree 138, issued by the Italian Government on 13/11/2011 (article 2, paragraphs 6, 7, 13 and 14), hereby we certify the percentages of financial instruments held by our Funds, that will grant a reduced taxation rate in the period between 01 January 2014 and 30 June 2014. These percentages refer to the holdings in State Bonds of countries belonging to the Italian White List and will be subject to a tax reduction, by means of a limited participation, to the extent of 62,5% to the total profits realized by your Italian resident clients, through direct or indirect investments.

Please find in Annex 1 the list of PowerShares Global Funds Ireland Plc subfunds object of our certification, indicating, fund by fund, the ratios of the above mentioned State Bonds of White List countries, compared to the total assets of each relative Fund. The ratios refer to the latest two annual or semi-annual reports, published within the end of the semester anterior to the period of validity, and the relative simple mean between the two mentioned ratios.

Best regards



PowerShares Global Funds Ireland Plc

CERTIFICATION OF THE PERCENTAGES SUBJECT TO TAX RATIO ADVANTAGE PURSUANT TO THE PROVISIONS OF THE ITALIAN DECREE 138/2011 - 1° Semester 2014

TICKER	Codice ISIN	Valuta	% White list & similar as of reference date 30 Sept 2013	% White list & similar as of reference date 31 March 2013 (average)	Date from which the % is applicable	Date until the % is applicable	Asset Class	UCITS NAME	Nome dell'ETF
PEU	IE0083BPC451	EUR	100,00%	95,05%	1-gen-14	30-giu-14	CASH - FIXED INCOME	PowerShares Global Funds Ireland plc	PowerShares EuroMTS Cash 3 Months Fund
PTI	IE00823LNP94	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - EUROPE	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Italy 30 Fund
PDI	IE00823LNR19	CHF	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - EUROPE	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Switzerland Fund
PEF	IE00823DBX81	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - EUROPE	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Europe Fund
PWD	IE00823DBY98	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - EUROPE	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Developed Europe Mid-Small Fund
EQQQ	IE0032077012	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - AMERICA	PowerShares Global Funds Ireland plc	PowerShares EQQQ Fund
PFT	IE00823DB539	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - AMERICA	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI US 1000 Fund
PXC	IE00823D924D	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - AMERICA	PowerShares Global Funds Ireland plc	PowerShares Dynamic US Market Fund
PRH	IE0083BPC645	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - ASIA	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Hong Kong China Fund
PFA	IE00823D9463	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - ASIA	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Asia Pacific Ex-Japan Fund
PEH	IE00823D9570	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - EMERGING MARKETS	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Emerging Markets Fund
PSM	IE0083BPC175	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - EMERGING MARKETS	PowerShares Global Funds Ireland plc	PowerShares Middle East North Africa NASDAQ OMX Fund
PXF	IE00823DBW74	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - GLOBAL	PowerShares Global Funds Ireland plc	PowerShares FTSE RAFI Developed 1000 Fund
PBW	IE00823D9133	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - THEME	PowerShares Global Funds Ireland plc	PowerShares Global Clean Energy Fund
PIO	IE00823D9026	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - THEME	PowerShares Global Funds Ireland plc	PowerShares Pailsades Global Water Fund
PSP	IE00823DBZ06	EUR	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - THEME	PowerShares Global Funds Ireland plc	PowerShares Global Listed Private Equity Fund
PSU	IE0083BQC018	USD	0,00%	0,00%	1-gen-14	30-giu-14	EQUITY - THEME	PowerShares Global Funds Ireland plc	PowerShares Global Agriculture NASDAQ OMX Fund