



Invesco Markets II plc

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NOTICE TO SHAREHOLDERS

14 September 2021

This is to inform the Shareholders of Invesco USD High Yield Corporate Bond ESG UCITS ETF (ISIN: IE00BJP5NL42) (the “**Fund**”), a sub-fund of Invesco Markets II plc (the “**Company**”), of a change to the composition of the Reference Index.

Background and Proposed Change

In order to improve the climate risk profile of the Reference Index, it is proposed to introduce screens for issuers which are involved in the thermal coal and unconventional oil and gas businesses and to align the Reference Index’s exclusion screens with the MSCI ESG framework (the “**Change**”).

The Change will result in the removal of 8.6% of the constituents from the Reference Index and will result in less than 1% change in the general characteristics of the Reference Index (i.e. yield, duration and ESG score).

Notice Period and Effective Date

It is expected that the changes will be effective from on or around the close of business on 30 September 2021 (the “**Effective Date**”). The Change will be reflected in the Supplement which will be available to Shareholders free of charge.

Whilst the changes described above do not require Shareholder approval, should the Shareholders wish to redeem his/her shareholding as a result of the Change, he/she may do so in accordance with the dealing provisions outlined in the Supplement or, for listed Funds, by selling the Shares on the relevant stock exchange.

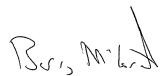
General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the constitution of the Company free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered and in Switzerland at BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent, as well as from the German information agent, Macard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – etf.invesco.com or – limited to the Prospectus, a copy of the Supplement, the key investor information documents - on the website of the relevant stock exchange where the Shares are listed (for Italy, on the website of Borsa Italiana S.p.a. www.borsaitaliana.it).

Directors: Gary Buxton, Anne-Marie King, Barry McGrath and Feargal Dempsey, Katy Walton Jones
Invesco Markets II plc, registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.
Registration number: 567964. Registered office: 32 Molesworth Street, Dublin 2, D02 Y512 Ireland

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus and Supplement.

Yours faithfully



For and on behalf of
Invesco Markets II plc