

NOTICE TO SHAREHOLDERS

2 August 2017

Source Markets plc (the "Company")

Source Bloomberg Commodity UCITS ETF (the "Fund")

ISIN: IE00BD6FTQ80

Dear Shareholder

We are writing to you as a Shareholder of the Fund, a sub-fund of the Company, to update you on a change to the investment manager and the appointment of a sub-investment manager of the Fund.

Background

We wish to update Shareholders that the Company has approved the appointment of Invesco PowerShares Capital Management LLC, an entity which has previously been approved by the Central Bank of Ireland to act as an investment manager to Irish regulated funds, as the investment manager to the Fund (the "**Investment Manager**") and the Investment Manager's appointment of Assenagon Asset Management S.A. as sub-investment manager of the Fund (the "**Sub-Investment Manager**").

Notice Period and Effective Date

This change is expected to take effect in mid to late August 2017, and a further announcement will be made when the change becomes effective. The changes will subsequently be reflected in the Supplement and will be available to investors free of charge.

This change does not require Shareholder approval.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement of the relevant Fund.

General

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information document, the latest annual and semi-annual reports and copies of the Constitution free of charge from the registered office of the Manager and the respective local agents in the countries where the Company is registered including, in Germany, from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company - www.sourceetf.com.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

If you have any queries arising from this notice, please call Source on +44 (0)20 3370 1123 or contact us at invest@sourceetf.com.

Yours faithfully



Director
Source Markets plc