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**Invesco Markets II plc**

32 Molesworth Street, Dublin 2, D02 Y512  
Ireland

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**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional financial advice.**

21 June 2021

**Invesco Markets II plc (the "Company")**

Dear Shareholder

We are writing to inform you of various updates in one or more sub-funds of the Company listed in the Appendix (each a "**Fund**"):

1. Amendment to Dealing Deadlines;
2. The Minimum Equity Ratio for a number of Funds will be reduced from 85%, however a minimum continuous investment of more than 50% of their net asset value into equities will be maintained to qualify as an equity fund (as defined in section 2 paragraph 8 of the German Investment Tax Act). Investors should seek advice from their tax advisors on the implications of the German Investment Tax Act; and
3. Amendment to the investment policy to clarify FDI usage;

Details of these changes are further set out in the Appendix. These changes will be reflected in each of the relevant Supplements in due course and will be available to investors free of charge. Whilst the changes described above do not require Shareholder approval, should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Supplement.

Shareholders may obtain the Prospectus, a copy of the Supplement, the key investor information documents, the latest annual and semi-annual reports and copies of the M&A free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered and in Switzerland at BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich which is the Swiss representative and paying agent, as well as from the German information agent Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and where applicable on the website of the Company - [www.efd.invesco.com](http://www.efd.invesco.com)

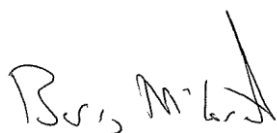
All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus of the Company and in the Supplement.

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Directors: Gary Buxton, Anne-Marie King, Barry McGrath and Feargal Dempsey  
Invesco Markets II plc, registered in Ireland as an open-ended variable capital umbrella investment company with limited liability and segregated liability between sub-funds.  
Registration number: 567964. Registered office: 32 Molesworth Street, Dublin 2, D02 Y512 Ireland

If you have any queries arising from this notice, please call Invesco on +44 (0)20 3370 1113 or contact us at [invest@invesco.com](mailto:invest@invesco.com).

Yours sincerely

A handwritten signature in black ink, appearing to read "Boris Mikhlin". The signature is written in a cursive style with a long, sweeping line extending upwards from the end.

**For and on behalf of  
Invesco Markets II plc**



**Appendix  
Schedule of Amendments to the Prospectus**

Current	Change	Rationale	Sub-Funds	ISINs
4.00 p.m. (Dublin time) on the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Dealing Deadline.	4.30 p.m. (Dublin time) on the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Dealing Deadline.	To extend the period during the trading day in which authorised participants can place subscriptions and redemptions allowing them increased flexibility to support secondary market demand.  This change only concerns dealing on the primary market and does not impact trading in the Shares on the relevant stock exchanges	Invesco AT1 Capital Bond UCITS ETF Acc	IE00BFZPF322
			Invesco AT1 Capital Bond UCITS ETF EUR Hdg Dist	IE00BFZPF439
			Invesco AT1 Capital Bond UCITS ETF Dist	IE00BG0TQB18
			Invesco AT1 Capital Bond UCITS ETF GBP Hdg Dist	IE00BYZLWM19
			Invesco Elwood Global Blockchain UCITS ETF Acc	IE00BGBN6P67
			Invesco MSCI USA ESG Universal Screened UCITS ETF Acc	IE00BJQRDM08
			Invesco MSCI World ESG Universal Screened UCITS ETF Acc	IE00BJQRDK83
			Invesco NASDAQ Next Generation 100 UCITS ETF Acc	IE00BMD8KP97
			Invesco Preferred Shares UCITS ETF Acc	IE00BG482169
			Invesco Preferred Shares UCITS ETF CHF Hdg Acc	IE00BDT8TZ34
			Invesco Preferred Shares UCITS ETF Dist	IE00BDVJF675
			Invesco Preferred Shares UCITS ETF EUR Hdg Dist	IE00BDT8V027
			Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF Acc	IE00BJQRDN15
			Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF EUR PfHdg Acc	IE00BJQRDP39
			Invesco S&P 500 Equal Weight UCITS ETF Acc	IE00BNGJJT35
Invesco S&P 500 Equal Weight UCITS ETF Dist	IE00BM8QRY62			

Directors: Gary Buxton, Anne-Marie King, Barry McGrath and Feargal Dempsey  
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			Invesco UK Gilt 1-5 Year UCITS ETF Dist	IE00BG0TQ445
			Invesco UK Gilts UCITS ETF Acc	IE00BG0TQD32
			Invesco UK Gilts UCITS ETF Dist	IE00BG0TQC25
			Invesco US Municipal Bond UCITS ETF Dist	IE00BNG70R26
			Invesco US Treasury Bond 0-1 Year UCITS ETF Acc	IE00BKWD3D06
			Invesco US Treasury Bond 0-1 Year UCITS ETF EUR Hdg Acc	IE00BLCH1X54
			Invesco US Treasury Bond 0-1 Year UCITS ETF Dist	IE00BKWD3C98
			Invesco US Treasury Bond 0-1 Year UCITS ETF GBP Hdg Dist	IE00BKWD3F20
			Invesco US Treasury Bond 1-3 Year UCITS ETF Dist	IE00BF2FNG46
			Invesco US Treasury Bond 1-3 Year UCITS ETF GBP Hdg Dist	IE00BF2FNL98
			Invesco US Treasury Bond 3-7 Year UCITS ETF Dist	IE00BF2FNQ44
			Invesco US Treasury Bond 7-10 Year UCITS ETF Dist	IE00BF2FN646
			Invesco US Treasury Bond 7-10 Year UCITS ETF GBP Hdg Dist	IE00BF2FNB90
			Invesco US Treasury Bond UCITS ETF	IE00BF2GFH28
			Invesco US Treasury Bond UCITS ETF GBP Hdg Dist	IE00BF2GFM70
			Invesco USD Corporate Bond UCITS ETF Dist	IE00BF51K025
			Invesco USD Corporate Bond UCITS ETF GBP Hdg Dist	IE00BJ06C481
			Invesco Variable Rate Preferred Shares UCITS ETF Acc	IE00BHJYDT11
			Invesco Variable Rate Preferred Shares UCITS ETF Dist	IE00BG21M733
4:00pm (Dublin time) on the relevant Dealing Day or such	4.30 p.m. (Dublin time) one Business Day before the	To move the dealing deadline to T+1 basis to allow the investment	Invesco Emerging Markets USD Bond UCITS ETF	IE00BF51K132

other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Dealing Deadline	relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Dealing Deadline.	manager sufficient time to deal on Asia Pacific markets.  As above, this change concerns dealings on the primary market only.		
In accordance with the changes introduced in the German Investment Tax Act, 2018 which are effective from 1 January 2018, the Fund intends to qualify as an equity fund as defined in section 2 sub-section 6 of the German Investment Tax Act, 2018 and will invest continuously at least 85% of its Net Asset Value into equities (as defined in section 2 sub-section 8 of the German Investment Tax Act, 2018).	In accordance with the changes introduced in the German Investment Tax Act, 2018 which are effective from 1 January 2018, the Fund intends to qualify as an equity fund as defined in section 2 sub-section 6 of the German Investment Tax Act, 2018 and will invest continuously at least 50% of its Net Asset Value into equities (as defined in section 2 sub-section 8 of the German Investment Tax Act, 2018).	The Minimum Equity Ratio of at least 85% will no longer be maintained. However, a minimum continuous investment of more than 50% of the Fund's net asset value into equities will be maintained to qualify as an equity fund (as defined in section 2 paragraph 8 of the German Investment Tax Act). Investors should seek advice from their tax advisors on the implications of the German Investment Tax Ac.	Invesco MSCI China All Shares Stock Connect UCITS ETF Acc Invesco NASDAQ Next Generation 100 UCITS ETF Acc	IE00BK80XL30 IE00BMD8KP97
The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes, and/or for investment purposes to assist in achieving its investment objective (which provide exposure to the component securities of the Reference Index, the Reference Index itself or securities which are	The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes.	The Funds do not intend to engage in transactions in FDI for investment purposes. This is being clarified in the Fund supplements.	Invesco AT1 Capital Bond UCITS ETF EUR Hdg Dist Invesco AT1 Capital Bond UCITS ETF Dist Invesco AT1 Capital Bond UCITS ETF GBP Hdg Dist Invesco AT1 Capital Bond UCITS ETF Acc Invesco Elwood Global Blockchain UCITS ETF Acc Invesco Euro Corporate Hybrid Bond UCITS ETF Acc	IE00BFZPF439 IE00BG0TQB18 IE00BYZLWM19 IE00BFZPF322 IE00BGBN6P67 IE00BKWD3B81

not component securities of the Reference Index in conjunction with the use of a Sampling Strategy as described above).			Invesco Euro Corporate Hybrid Bond UCITS ETF Dist	IE00BKWD3966
			Invesco Euro Government Bond 1-3 Year UCITS ETF Dist	IE00BGJWWY63
			Invesco Euro Government Bond 3-5 Year UCITS ETF Dist	IE00BGJWWV33
			Invesco Euro Government Bond 5-7 Year UCITS ETF Dist	IE00BGJWWT11
			Invesco Euro Government Bond 7-10 Year UCITS ETF Dist	IE00BGJWWW40
			Invesco Euro Government Bond UCITS ETF	IE00BGJWWX56
			Invesco GBP Corporate Bond ESG UCITS ETF Dist	IE00BKW9SV11
			Invesco GBP Corporate Bond UCITS ETF Dist	IE00BKW9SW28
			Invesco MDAX® UCITS ETF Acc	IE00BHJYDV33
			Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF Dist	IE00BG0NY640
			Invesco MSCI Europe ESG Universal Screened UCITS ETF Acc	IE00BJQRDL90
			Invesco MSCI USA ESG Universal Screened UCITS ETF Acc	IE00BJQRDM08
			Invesco MSCI World ESG Universal Screened UCITS ETF Acc	IE00BJQRDK83
			Invesco Preferred Shares UCITS ETF Acc	IE00BG482169
			Invesco Preferred Shares UCITS ETF CHF Hdg Acc	IE00BDT8TZ34
			Invesco Preferred Shares UCITS ETF Dist	IE00BDVJF675
			Invesco Preferred Shares UCITS ETF EUR Hdg Dist	IE00BDT8V027
			Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF Acc	IE00BJQRDN15

			Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF EUR PfHdg Acc	IE00BJQR DP39
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