



Invesco Markets II plc
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INVESCO MARKETS II PUBLIC LIMITED COMPANY

NOTICE TO SHAREHOLDERS

11 June 2019

Dear Shareholder

We are writing to you as a shareholder of the Invesco AT1 Capital Bond UCITS ETF (ISIN: IE00BFZPF322) and the Invesco MDAX[®] UCITS ETF (ISIN: IE00BHJYDV33, together the "Funds"), each a sub-fund of Invesco Markets II plc, to notify you of the following non-material change to the investment policy of the Funds.

The Funds' investment policies, as described in the Funds' supplements, currently permit the Funds to track their respective reference index through the use of a sampling strategy (i.e. a strategy that seeks to build a portfolio that is representative of a reference index where a fund will typically hold only a subset of the securities which comprise the relevant reference index).

It is proposed that the Funds' investment policies be amended such that the Funds will pursue a full replication of their respective reference index (i.e. a strategy that seeks to hold all of the securities of a reference index in their approximate weightings in that reference index). This change allows the Funds to avail of increased concentration limits when tracking the reference index. Once the change has been effected, the Funds will no longer engage in the use of a sampling strategy when tracking their respective reference index.

It is expected that the amendments will be effective on or around 14 June 2019, or such earlier or later date as the Central Bank approves a revised supplement in respect of the Funds.

The Directors believe this change to be in the best interests of investors.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Funds' supplements.

Directors: Gary Buxton, Anne-Marie King, Barry McGrath,
Feargal Dempsey
Invesco Markets II plc, registered in Ireland as an open-
ended variable capital umbrella investment company with
limited liability and segregated liability between sub-funds.
Registration number: 567964. Registered office: 32
Molesworth Street, Dublin 2, D02 Y512 Ireland.



The representative and paying agent for the Funds in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich, Switzerland. The information agent for the Funds in Germany is Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany.

Yours faithfully

A handwritten signature in blue ink, appearing to read "A. King", is written over a horizontal line.

Director
Invesco Markets II plc

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