



Inspectorate Reference: 18008566

Date: 3rd January 2019

REPORT OF : **AUDIT**
Client : Invesco UK Ltd.
Material : Platinum Bars
Account No. : 217
Location : J.P. Morgan Chase - London Vault

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This is to certify that in connection with the above consignment, we have acted on the instructions of Source UK Services Ltd, following the agreed procedures, and report the following:

Bar List Date : 31st December 2018
Commencing Date : 3rd January 2019
Completion Date : 3rd January 2019
Certification Date : 3rd January 2019

Description of Material

London Good Delivery, Platinum Bars said to be purity 99.95% minimum, up to and including 99.99%, owned by customers of Invesco UK Ltd.

Audit Procedure

Over the course of the inspection a full count of 138 bars was carried out based upon the Custodian's platinum inventory as at close of business, (C.O.B.) 31st December 2018. Each individual platinum bar in the platinum count was agreed to the records of the Custodian as being held in the name of the above-mentioned account. Each bar was then physically verified as correct through serial numbers, refiner brands and purities versus inventory reports supplied by the Custodian as at C.O.B. 31st December 2018. A random sample of 8 bars was selected for check weighing.

Remarks

- 1. Total number of bars as at C.O.B. 31st December 2018 verified to be 138.**
- 2. Total gross weight as at C.O.B. 31st December 2018 said to be 9,786.361 Tr. Oz.**
- 3. Of the 8 bars randomly selected for weighing, all were found to be correct as per the Custodian's vault records.**
- 4. Scale used Sartorius 450 Tr. Oz. x 0.001 Tr. Oz, serial no. 26003312, calibrated 28th September 2018.**

For and on behalf of

INSPECTORATE INTERNATIONAL LIMITED

Paul Alston